



State of New Jersey

Local Government Services

Year: **2017** Municipal User Friendly Budget

1340 Red Bank Borough - County of Monmouth

MUNICIPALITY:

1340

Website: <http://www.redbanknj.org>

Filename: 1340_fbi_2017.xlsxm

Introduced

Phone Number: 732-530-2742
Mailing Address: 90 Monmouth Street

Email the UFB if not using Outlook

| Mayor | | | | |
|-------------------|--------------------|------------------|---------------------|---------------------------|
| First Name | Middle Name | Last Name | Term Expires | Business Email |
| Pasquale | | Menna | 12/31/2018 | mayor@redbanknj.org |
| Stanley | J | Sickels | | ssickels@redbanknj.org |
| Eugenia | | Poulos | | gpoulos@redbanknj.org |
| Pamela | | Borghi | | pborghi@redbanknj.org |
| Charles | J | Fallon | | chuckfallon@falloncpa.com |

Municipality: Red Bank

State: NJ

Zip: 07701

Chief Administrative Officer

First Name

Middle Name

Last Name

Term Expires

Business Email

Business Email

Stanley

J

Sickels

ssickels@redbanknj.org

Eugenia

Poulos

gpoulos@redbanknj.org

Pamela

Borghi

pborghi@redbanknj.org

Charles

J

Fallon

chuckfallon@falloncpa.com

Municipal Clerk

First Name

Middle Name

Last Name

Term Expires

Business Email

Business Email

Eugenia

gpoulos@redbanknj.org

Pamela

pborghi@redbanknj.org

Charles

J

chuckfallon@falloncpa.com

Registered Municipal Accountant

First Name

Middle Name

Last Name

Term Expires

Business Email

Business Email

Charles

J

chuckfallon@falloncpa.com

Governing Body Members

First Name

Middle Name

Last Name

Term Expires

Business Email

Business Email

Kathleen

Horgan

12/31/2019

khorgan@redbanknj.org

Edward

Zipprich

12/31/2017

ezipprich@redbanknj.org

Linda

Schwabenbauer

12/31/2017

lschwabenbauer@redbanknj.org

Mark

Taylor

12/31/2018

mtaylor@redbanknj.org

Michael

Whelan

12/31/2018

mwhelan@redbanknj.org

Erik

K

Yngstrom

12/31/2019

eyngstrom@redbanknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

| <u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u> | | | | | <u>Current Year 2017 Budget</u> | | <u>Actual/Estimated</u> | <u>Tax Levy</u> |
|--|-----------------|-----------------|--------------------|-----------------|---|-----------|-------------------------|-----------------|
| Calendar Year | Calendar Year | % of | Avg Residential | Total Levy | Tax Rate | Tax Levy | | |
| Municipal Purpose Tax | 0.551 | \$11,438,971.00 | 26.13% | \$1,996.51 | Municipal Purpose Tax | ACTUAL | \$12,018,705.30 | |
| Municipal Library | 0.033 | \$689,361.32 | 1.57% | \$119.57 | Municipal Library | ACTUAL | \$708,804.22 | |
| Municipal Open Space | | | 0.00% | \$0.00 | Municipal Open Space | | | |
| Fire Districts (avg. rate/total levies) | | | 0.00% | \$0.00 | Fire Districts (total levies) | | | |
| Other Special Districts (total levies) | | | 0.00% | \$0.00 | Other Special Districts (total levies) | ACTUAL | \$512,120.00 | |
| Local School District | 0.796 | \$16,545,017.00 | 37.79% | \$2,884.25 | Local School District | ESTIMATED | \$16,900,000.00 | |
| Regional School District | 0.445 | \$9,249,069.00 | 21.13% | \$1,612.42 | Regional School District | ESTIMATED | \$9,440,000.00 | |
| County Purposes | 0.267 | \$5,535,317.65 | 12.64% | \$967.45 | County Purposes | ESTIMATED | \$5,647,000.00 | |
| County Library | | | 0.00% | \$0.00 | County Library | | | |
| County Board of Health | | | 0.00% | \$0.00 | County Board of Health | | | |
| County Open Space | | 0.015 | \$317,966.91 | 0.73% | County Open Space | ESTIMATED | \$353,000.00 | |
| Other County Levies (total) | | | 0.00% | \$0.00 | Other County Levies (total) | | | |
| Total (Calendar Year 2016 Budget) | | 2.107 | \$43,775,702.88 | 100.00% | Total ESTIMATED amount to be raised by taxes | | \$45,579,629.52 | |
| Total Taxable Valuation as of (To be used to calculate the current year tax rate) | October 1, 2016 | | \$2,020,430,081.00 | | Revenue Anticipated, Excluding Tax Levy | | 9,733,940.71 | |
| Current Year Average Residential Assessment | | | \$362,342.45 | | Budget Appropriations, before Reserve for Uncollected Taxes | | 21,458,698.39 | |
| <u>Prior Year to Current Year Comparison</u> | | | | | | | | |
| <u>Comparison - Municipal Purposes Tax Rate</u> | | | | | | | | |
| Prior Year | Current Year | % Change (+/-) | 0.551 | 0.567 | % of Tax Collections used to Calculate RUT | | \$32,852,120.00 | |
| | | | | | Amount to be Raised by Taxes - Before RUT | | \$44,576,877.68 | |
| | | | | | Reserve for Uncollected Taxes (RUT) | | \$1,002,751.85 | |
| | | | | | Total Amount to be Raised by Taxes | | \$45,579,629.53 | |
| <u>Comparison - Municipal Purposes Tax Levy</u> | | | | | | | | |
| Prior Year | Current Year | % Change (+/-) | \$11,438,971.00 | \$12,018,705.30 | \$ Change (+/-) | | 97.80% | |
| | | | | | | | | |
| <u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u> | | | | | | | | |
| Prior Year | Current Year | % Change (+/-) | \$1,996.51 | \$2,053.76 | \$ Change (+/-) | | 2.87% | |
| | | | | | | | | |
| <u>Tax Collections - ACTUAL as of Prior Year</u> | | | | | | | | |
| Total Tax Revenue, Collections CY 2016 | | | | | | | 43,708,710.36 | |
| % of Taxes Collected, CY 2016 | | | | | | | 44,568,137.42% | |
| | | | | | | | 98.07% | |
| Delinquent Taxes - December 31, 2016 | | | | | | | \$880,814.53 | |

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Utility Water Sewer | Utility \$239,000.00 | Utility \$345,201.56 | Utility | Utility | Utility | Utility | Utility |
|--|--|---|--|---|--|-------------------|----------------------|------------------------|-------------------------|-------------------------|---------|---------|---------|---------|---------|
| 08 | Surplus | -11.47% | (\$263,504.00) | \$2,297,705.56 | \$2,034,201.56 | \$1,450,000.00 | | \$239,000.00 | \$239,000.00 | \$345,201.56 | | | | | |
| 08 | Local Revenue | -2.57% | (\$294,767.03) | \$11,453,867.03 | \$11,159,100.00 | \$2,922,100.00 | | \$6,865,000.00 | \$6,865,000.00 | \$1,372,000.00 | | | | | |
| 09 | State Aid (without offsetting appropriation) | 0.00% | \$0.00 | \$2,011,681.00 | \$2,011,681.00 | \$2,011,681.00 | | | | | | | | | |
| 08 | Uniform Construction Code Fees | -0.99% | (\$4,858.00) | \$488,858.00 | \$484,000.00 | \$484,000.00 | | | | | | | | | |
| <i>Special Revenue Items w/ Prior Written Consent</i> | | | | | | | | | | | | | | | |
| 11 | Shared Services Agreements | -11.64% | (\$4,435.02) | \$88,104.02 | \$33,669.00 | \$33,669.00 | | | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | -68.10% | (\$62,566.04) | \$91,878.04 | \$29,312.00 | \$29,312.00 | | | | | | | | | |
| 10 | Public and Private Revenue | #DIV/0! | \$0.00 | \$2,268,008.91 | \$2,337,644.15 | \$1,928,178.71 | | | | | | | | | |
| 08 | Other Special Items | 3.07% | \$69,633.24 | \$644,451.35 | \$875,000.00 | \$875,000.00 | | | | | | | | | |
| 15 | Receipts from Delinquent Taxes | 35.77% | \$230,548.65 | | | | | | | | | | | | |
| <i>Amount to be raised by taxation</i> | | | | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | 3.21% | \$373,240.34 | \$11,645,464.96 | \$12,018,705.30 | \$12,018,705.30 | | | | | | | | | |
| 07 | Minimum Library Tax | 2.82% | \$19,442.90 | \$659,361.32 | \$708,804.22 | \$708,804.22 | | | | | | | | | |
| 54 | Open Space Levy Tax | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | |
| | Total | 0.20% | \$62,737.04 | \$31,629,380.19 | \$31,692,117.23 | \$22,461,450.23 | \$0.00 | \$7,163,800.00 | \$2,066,867.00 | \$0.00 | \$0.00 | \$0.00 | | | |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | Budgeted Positions | | | | Total Modified Appropriation for Service Type (Prior Year) | General Budget | Public&Private Offsets | Open Space Budget | Utility | Utility | Utility | Utility | Utility |
|-----------------------------------|--------------------|-----------|------------------------------------|-------------------------------------|--|-----------------|------------------------|-------------------|----------------|----------------|----------------|---------|---------|
| | Full-Time | Part-Time | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | | | | | | | | | |
| 20 General Government | 24.00 | 15.00 | 12.05% | \$760,416.54 | \$6,307,052.46 | \$7,067,469.00 | \$1,165,669.00 | \$3,055,750.00 | \$846,050.00 | | | | |
| 21 Land-Use Administration | 3.00 | 0.00 | 41.02% | \$82,600.00 | \$201,350.00 | \$283,950.00 | \$641,534.50 | \$641,534.50 | | | | | |
| 22 Uniform Construction Code | 8.00 | 2.00 | 4.81% | \$29,467.00 | \$612,067.50 | \$3,439,000.00 | \$3,439,000.00 | \$3,439,000.00 | | | | | |
| 23 Insurance | | | -3.25% | (\$115,400.00) | \$3,554,400.00 | \$5,749,160.00 | \$5,749,160.00 | \$5,749,160.00 | | | | | |
| 25 Public Safety | 47.00 | 23.00 | 4.65% | \$25,297.82 | \$5,493,862.18 | \$2,032,199.67 | \$2,032,199.67 | \$2,032,199.67 | | | | | |
| 26 Public Works | 21.00 | 2.00 | 2.02% | \$40,701.78 | \$2,011,497.89 | \$2,032,199.67 | \$2,032,199.67 | \$2,032,199.67 | | | | | |
| 27 Health and Human Services | 1.00 | | -3.30% | (\$16,690.00) | \$506,593.00 | \$489,793.00 | \$258,453.00 | \$258,453.00 | \$231,250.00 | | | | |
| 28 Parks and Recreation | 7.00 | 1.00 | 10.58% | \$29,100.00 | \$274,950.00 | \$304,050.00 | \$304,050.00 | \$304,050.00 | | | | | |
| 29 Education (including Library) | 6.00 | 10.00 | -2.55% | \$20,787.90 | \$816,162.32 | \$836,950.22 | \$836,950.22 | \$836,950.22 | | | | | |
| 30 Unclassified | 1.00 | | -36.41% | (\$147,389.48) | \$404,788.08 | \$257,398.60 | \$257,398.60 | \$257,398.60 | | | | | |
| 31 Utilities and Bulk Purchases | | | -4.26% | (\$26,398.60) | \$620,000.00 | \$593,601.40 | \$593,601.40 | \$593,601.40 | | | | | |
| 32 Landfill/ Solid Waste Disposal | | | 8.75% | \$35,000.00 | \$400,000.00 | \$435,000.00 | \$435,000.00 | \$435,000.00 | | | | | |
| 35 Contingency | | | 0.00% | \$0.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | | | | | |
| 36 Statutory Expenditures | | | 8.67% | \$162,298.00 | \$1,871,260.00 | \$2,033,558.00 | \$1,805,158.00 | \$1,805,158.00 | | | | | |
| 37 Judgements | | | -100.00% | (\$25,000.00) | \$25,000.00 | \$0.00 | | | | | | | |
| 42 Shared Services | | | 0.35% | \$169,00 | \$47,810.00 | \$47,979.00 | \$47,979.00 | \$47,979.00 | | | | | |
| 43 Court and Public Defender | 4.00 | 1.00 | 11.11% | \$30,502.53 | \$274,592.47 | \$305,095.00 | \$305,095.00 | \$305,095.00 | | | | | |
| 44 Capital | | | 83.33% | \$125,000.00 | \$1,500,000.00 | \$225,000.00 | \$225,000.00 | \$225,000.00 | | | | | |
| 45 Debt | | | -3.67% | (\$156,491.54) | \$4,264,208.54 | \$4,107,717.00 | \$2,673,850.00 | \$1,398,150.00 | \$35,717.00 | | | | |
| 46 Deferred Charges | | | -68.94% | (\$338,193.00) | \$490,593.00 | \$152,400.00 | \$152,400.00 | \$152,400.00 | | | | | |
| 48 Debt - Type I School District | | | #DIV/0! | \$0.00 | \$0.00 | | | | | | | | |
| 50 Reserve for Uncollected Taxes | | | 2.40% | \$23,541.67 | \$97,921,017 | \$1,002,751.84 | \$1,002,751.84 | \$1,002,751.84 | | | | | |
| 55 Surplus General Budget | | | -5.14% | (\$87,578.00) | \$1,704,178.00 | \$1,616,600.00 | \$1,135,000.00 | \$481,600.00 | \$1,135,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | 122.00 | 54.00 | 2.20% | \$681,741.62 | \$31,010,375.61 | \$31,692,117.23 | \$22,230,200.23 | \$231,250.00 | \$0.00 | \$7,163,800.00 | \$2,066,867.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

| Line Item | Amount | Comment/Explanation |
|--|--------|---------------------|
| Revenues at Risk | | |
| Non-recurring appropriation reductions | | |
| Future Year Appropriation Increases | | |
| Structural Imbalance Offsets | | |

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

| Property Tax Assessments - Taxable Properties (October 1, 2016 Value) | | | Property Tax Assessments - Exempt Properties (October 1, 2016 Value) | | |
|---|--------------|---------------------------|--|-------------------------|---------------------|
| | # of Parcels | Assessed Value | # of Parcels | Assessed Value | % of Total |
| 1 Vacant Land | 102 | \$15,306,700.00 | 5 | \$35,389,500.00 | 9.23% |
| 2 Residential | 3,385 | \$1,226,529,200.00 | 0 | \$0.00 | 0.00% |
| 3A/3B Farm | 0 | \$0.00 | 69 | \$72,665,900.00 | 18.95% |
| 4A Commercial | 584 | \$645,622,200.00 | 53 | \$191,016,700.00 | 49.80% |
| 4B Industrial | 38 | \$28,526,800.00 | 0 | \$0.00 | 0.00% |
| 4C Apartments | 32 | \$196,362,600.00 | 9 | \$26,000.00 | 2.202% |
| 5A/5B Railroad | 0 | \$0.00 | 56 | \$84,463,400.00 | 0.38% |
| 6A/6B Business Personal Property | | \$8,082,581.00 | | | |
| Total | 4,141 | \$2,120,430,081.00 | 183 | \$383,535,500.00 | 100.00% |
| Average Ratio (%), Assessed to True Value | | | Percentage of Exempt vs. Non-Exempt Properties | | |
| Equalized Valuation, Taxable Properties | | | 18.09% | | |
| Total # of property tax appeals filed in 2016 | | County Tax Board | 62.00 | | |
| | | State Tax Court | 43.00 | | |
| Number of 2016 County Tax Board decisions appealed to Tax Court | | | 6.00 | | |
| Number of pending property tax appeals in State Tax Court | | | 55.00 | | |
| Amount paid out by municipality for tax appeals in 2016 | | | \$146,808.95 | | |
| Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements | | | | | |
| G Commercial/Industrial Exemption | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full | 2016 Total Tax Rate |
| I Dwelling Exemption | | | | | |
| J Dwelling Abatement | | | | | |
| K New Dwelling/Conversion Exemption | | | | | |
| L New Dwelling Conversion Abatement | | | | | |
| M Multiple Dwelling Exemption | | | | | |
| O Multiple Dwelling Abatement | | | | | |
| Total 5 Yr Exemptions/Abatements | 0 | 0.00 | 0.00 | | 0.00 |

USER FRIENDLY BUDGET SECTION

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Benefits | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|-----------------|----------------|---------------------------------|--------------------|-------------------|-------------------------------------|
| | | | | | | | Net of Cost Share | |
| Governing Body | | 7.00 | 34,286.00 | \$30,321.00 | | \$979.00 | | \$2,986.00 |
| Supervisory Staff (Department Heads & Managers) | 13.00 | 1.00 | 1,695,720.00 | \$1,242,433.00 | \$0.00 | \$160,398.00 | \$179,337.00 | \$113,552.00 |
| Police Officers (Including Superior Officers) | 40.00 | | 6,944,601.00 | \$4,304,536.00 | \$292,000.00 | \$1,098,087.00 | \$695,773.00 | \$554,205.00 |
| Fire Fighters (Including Superior Officers) | | 50.00 | 169,100.00 | | | | | \$169,100.00 |
| All Other Union Employees not listed above | 64.00 | 10.00 | 5,798,727.00 | \$3,457,680.00 | \$121,000.00 | \$459,797.00 | \$1,266,430.00 | \$493,820.00 |
| All Other Non-Union Employees not listed above | | 5.00 | 36.00 | 920,075.00 | \$689,716.00 | \$73,171.00 | \$82,559.00 | \$74,629.00 |
| Totals | 122.00 | 104.00 | 15,562,509.00 | \$9,724,686.00 | \$413,000.00 | \$1,792,432.00 | \$2,224,099.00 | \$1,408,292.00 |

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| Active Employees - Health Benefits - Annual Cost | | Current Year Annual Cost Covered Members (Medical & Rx) | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|----------------------------------|--|------------------------------------|---|--|----------------------------------|
| Current Year # of Employee | Estimate per Employee | | | | | |
| Single Coverage | 35.00 | \$12,348.69 | \$432,204.15 | 33.00 | \$13,135.00 | \$433,455.00 |
| Parent & Child | 11.00 | \$19,129.09 | \$210,419.99 | 12.00 | \$19,944.00 | \$239,328.00 |
| Employee & Spouse (or Partner) | 14.00 | \$24,281.14 | \$339,935.96 | 13.00 | \$26,307.00 | \$341,991.00 |
| Family | 52.00 | \$32,228.77 | \$1,675,896.04 | 52.00 | \$33,379.00 | \$1,735,708.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | | 112.00 | \$2,058,456.14 | 110.00 | | \$2,750,482.00 |
| Elected Officials - Health Benefits - Annual Cost. | | | | | | |
| Single Coverage | | | \$0.00 | | | \$0.00 |
| Parent & Child | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | \$0.00 | | | \$0.00 |
| Family | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | | 0.00 | \$0.00 | 0.00 | | \$0.00 |
| Retirees - Health Benefits - Annual Cost | | | | | | |
| Single Coverage | 75 | \$7,573.12 | \$567,984.00 | 73 | \$9,489.00 | \$692,697.00 |
| Parent & Child | 5 | \$18,544.80 | \$92,724.00 | 5 | \$19,296.00 | \$96,480.00 |
| Employee & Spouse (or Partner) | 35 | \$10,261.37 | \$359,147.95 | 36 | \$10,474.00 | \$377,064.00 |
| Family | 10 | \$33,446.40 | \$334,464.00 | 10 | \$35,021.00 | \$350,210.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | | 125.00 | \$1,354,319.95 | 124.00 | | \$1,516,451.00 |
| GRAND TOTAL | | 237.00 | \$3,412,776.09 | 234.00 | | \$4,266,933.00 |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? NO

Is prescription drug coverage provided by the SHBP (Yes or No)? NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT, PER CAPITA AND BUDGET IMPACT

| All Additional Future Years' Budgets | \$7,612,801.04 | \$1,701,156.00 |
|---|-----------------|----------------|
| | \$7,852,999.50 | |
| | \$1,574,790.50 | |
| | \$126,909.75 | |
| | \$10,207.26 | |
| | \$18,878,864.05 | |
| | \$15,592,710.29 | |
| | \$3,286,153.76 | |
| | \$527,110.00 | |

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)