



State of New Jersey  
Local Government Services

Year: 2017 Municipal User Friendly Budget

MUNICIPALITY: 1340 Red Bank Borough - County of Monmouth

Adopted

Municode: 1340

Filename: 1340\_fba\_2017.xlsm

Website: http://www.redbanknj.org

Phone Number:

732-530-2742

Mailing Address:

90 Monmouth Street

Email the UFB if not using Outlook

Municipality: Red Bank

State: NJ Zip: 07701

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pasquale		Menna	12/31/2018	mayor@redbanknj.org

Chief Administrative Officer

Stanley	J	Sickels		ssickels@redbanknj.org
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Chief Financial Officer

Eugenia		Poulos		epoulos@redbanknj.org
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Municipal Clerk

Pamela		Borghi		pborghi@redbanknj.org
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Registered Municipal Accountant

Charles	J	Fallon		chuckfallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kathleen		Horgan	12/31/2019	khorgan@redbanknj.org
Edward		Zipprich	12/31/2017	ezipprich@redbanknj.org
Linda		Schwabenbauer	12/31/2017	lschwabenbauer@redbanknj.org
Mark		Taylor	12/31/2018	mtaylor@redbanknj.org
Michael		Whelan	12/31/2018	mwhelan@redbanknj.org
Erik	K	Yngstrom	12/31/2019	eyngstrom@redbanknj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2017 Budget		
Calendar Year		Calendar Year		% of	Avg Residential		
	Tax Rate	Tax Levy	Total Levy		Taxpayer Impact		
Municipal Purpose Tax	0.551	\$11,438,971.00	26.13%		\$1,996.51		
Municipal Library	0.033	\$689,361.32	1.57%		\$119.57		
Municipal Open Space			0.00%		\$0.00		
Fire Districts (avg. rate/total levies)			0.00%		\$0.00		
Other Special Districts (total levies)			0.00%		\$0.00		
Local School District	0.796	\$16,545,017.00	37.79%		\$2,884.25		
Regional School District	0.445	\$9,249,069.00	21.13%		\$1,612.42		
County Purposes	0.267	\$5,535,317.65	12.64%		\$967.45		
County Library			0.00%		\$0.00		
County Board of Health			0.00%		\$0.00		
County Open Space	0.015	\$317,966.91	0.73%		\$54.35		
Other County Levies (total)			0.00%		\$0.00		
Total (Calendar Year 2016 Budget)	2.107	\$43,775,702.88	100.00%		\$7,634.56		
Total Taxable Valuation as of October 1, 2016					\$2,020,430,081.00		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment					\$362,342.45		
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Prior Year		Current Year		% Change (+/-)			
0.551		0.567		2.87%			
Comparison - Municipal Purposes Tax Levy							
Prior Year		Current Year		% Change (+/-)	\$ Change (+/-)		
\$11,438,971.00		\$11,909,860.72		4.12%	\$470,889.72		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)							
Prior Year		Current Year		% Change (+/-)	\$ Change (+/-)		
\$1,996.51		\$2,053.76		2.87%	\$57.25		
					Sheet UFB-1		
					Taxes		
					Actual/Estimated		
					Tax Levy		
Municipal Purpose Tax					ACTUAL	\$11,909,860.72	
Municipal Library					ACTUAL	\$708,804.22	
Municipal Open Space							
Fire Districts (total levies)							
Other Special Districts (total levies)					ACTUAL	\$512,120.00	
Local School District					ESTIMATED	\$16,900,000.00	
Regional School District					ESTIMATED	\$9,440,000.00	
County Purposes					ESTIMATED	\$5,647,000.00	
County Library							
County Board of Health							
County Open Space					ESTIMATED	\$353,000.00	
Other County Levies (total)							
Total ESTIMATED amount to be raised by taxes						\$45,470,784.94	
Revenue Anticipated, Excluding Tax Levy						9,789,440.71	
Budget Appropriations, before Reserve for Uncollected Taxes						21,407,748.39	
Total Non-Municipal Tax Levy						\$32,852,120.00	
Amount to be Raised by Taxes - Before RUT						\$44,470,427.68	
Reserve for Uncollected Taxes (RUT)						\$1,000,357.27	
Total Amount to be Raised by Taxes						\$45,470,784.95	
% of Tax Collections used to Calculate RUT						97.80%	
If % used exceeds the actual collection % then reference the statutory exception used							
Tax Collections - ACTUAL as of Prior Year							
Total Tax Revenue, Collections CY 2016						43,708,710.36	
Total Tax Levy, CY 2016						44,568,137.42	
% of Taxes Collected, CY 2016						98.07%	
Delinquent Taxes - December 31, 2016						\$880,814.53	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	-11.47%	(\$263,504.00)	\$2,297,705.56	\$2,034,201.56	\$1,450,000.00	
08	Local Revenue	-2.57%	(\$294,767.03)	\$11,453,867.03	\$11,159,100.00	\$2,922,100.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00	\$2,011,681.00	
08	Uniform Construction Code Fees	-0.99%	(\$4,858.00)	\$488,858.00	\$484,000.00	\$484,000.00	
	<b>Special Revenue Items w/ Prior Written Consent</b>						
11	Shared Services Agreements	-11.64%	(\$4,435.02)	\$38,104.02	\$33,669.00	\$33,669.00	
08	Additional Revenue Offset by Appropriations	-62.11%	(\$57,066.04)	\$91,878.04	\$34,812.00	\$34,812.00	
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00		
08	Other Special Items	5.27%	\$119,635.24	\$2,268,008.91	\$2,387,644.15	\$1,978,178.71	
15	Receipts from Delinquent Taxes	35.77%	\$230,548.65	\$644,451.35	\$875,000.00	\$875,000.00	
	<b>Amount to be raised by taxation</b>						
07	Local Tax for Municipal Purposes	2.27%	\$264,395.76	\$11,645,464.96	\$11,909,860.72	\$11,909,860.72	
07	Minimum Library Tax	2.82%	\$19,442.90	\$689,361.32	\$708,804.22	\$708,804.22	
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	0.03%	\$9,392.46	\$31,629,380.19	\$31,638,772.65	\$22,408,105.65	\$0.00

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**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
	Full-Time	Part-Time				
20	General Government	24.00 15.00	12.14%	\$765,416.54	\$6,307,052.46	\$7,072,469.00
21	Land-Use Administration	3.00 0.00	41.02%	\$82,600.00	\$201,350.00	\$283,950.00
22	Uniform Construction Code	8.00 2.00	4.81%	\$29,467.00	\$612,067.50	\$641,534.50
23	Insurance		-2.94%	(\$104,350.00)	\$3,554,400.00	\$3,450,050.00
25	Public Safety	47.00 23.00	3.47%	\$190,797.82	\$5,493,862.18	\$5,684,660.00
26	Public Works	21.00 2.00	2.02%	\$40,701.78	\$2,011,497.89	\$2,052,199.67
27	Health and Human Services	1.00	-3.30%	(\$16,690.00)	\$506,393.00	\$489,703.00
28	Parks and Recreation	7.00 1.00	10.58%	\$29,100.00	\$274,950.00	\$304,050.00
29	Education (including Library)	6.00 10.00	2.55%	\$20,787.90	\$816,162.32	\$836,950.22
30	Unclassified	1.00	-36.41%	(\$147,389.48)	\$404,788.08	\$257,398.60
31	Utilities and Bulk Purchases		-4.26%	(\$26,398.60)	\$620,000.00	\$593,601.40
32	Landfill / Solid Waste Disposal		8.75%	\$35,000.00	\$400,000.00	\$435,000.00
35	Contingency		0.00%	\$0.00	\$1,000.00	\$1,000.00
36	Statutory Expenditures		8.67%	\$162,298.00	\$1,871,260.00	\$2,033,558.00
37	Judgements		-100.00%	(\$25,000.00)	\$25,000.00	\$0.00
42	Shared Services		0.35%	\$169.00	\$47,810.00	\$47,979.00
43	Court and Public Defender	4.00 1.00	10.20%	\$28,002.53	\$274,592.47	\$302,595.00
44	Capital		83.33%	\$125,000.00	\$150,000.00	\$275,000.00
45	Debt		-3.67%	(\$156,491.54)	\$4,264,208.54	\$4,107,717.00
46	Deferred Charges		-68.94%	(\$338,193.00)	\$490,593.00	\$152,400.00
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00
50	Reserve for Uncollected Taxes		2.16%	\$21,147.09	\$979,210.17	\$1,000,357.26
55	Surplus General Budget		-5.14%	(\$87,578.00)	\$1,704,178.00	\$1,616,600.00
	Total	122.00 54.00	2.03%	\$628,397.04	\$31,010,375.61	\$31,638,772.65

General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility
			Water Sewer	Parking			
\$1,170,669.00			\$5,055,750.00	\$846,050.00			
\$283,950.00							
\$641,534.50							
\$3,450,050.00							
\$5,679,160.00	\$5,500.00						
\$2,052,199.67							
\$258,453.00	\$231,250.00						
\$304,050.00							
\$836,950.22							
\$257,398.60							
\$593,601.40							
\$435,000.00							
\$1,000.00							
\$1,805,158.00			\$178,300.00	\$50,100.00			
\$47,979.00							
\$302,595.00							
\$225,000.00			\$50,000.00				
\$2,673,850.00			\$1,398,150.00	\$35,717.00			
\$152,400.00							
\$1,000,357.26							
			\$481,600.00	\$1,135,000.00			
\$22,171,355.65	\$236,750.00	\$0.00	\$7,163,800.00	\$2,066,867.00	\$0.00	\$0.00	\$0.00

**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	102	\$15,306,700.00	0.72%	15A Public Schools	5	\$35,389,500.00	9.23%
2 Residential	3,385	\$1,226,529,200.00	57.84%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	69	\$72,665,900.00	18.95%
4A Commercial	584	\$645,622,200.00	30.45%	15D Church and Charities	53	\$191,016,700.00	49.80%
4B Industrial	38	\$28,526,800.00	1.35%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	32	\$196,362,600.00	9.26%	15F Other Exempt	56	\$84,463,400.00	22.02%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property		\$8,082,581.00	0.38%				
Total	4,141	\$2,120,430,081.00	100.00%	Total	183	\$383,535,500.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties 18.09%			
Equalized Valuation, Taxable Properties		\$2,120,430,081.00					
Total # of property tax appeals filed in 2016		County Tax Board	62.00				
		State Tax Court	43.00				
Number of 2016 County Tax Board decisions appealed to Tax Court			6.00				
Number of pending property tax appeals in State Tax Court			55.00				
Amount paid out by municipality for tax appeals in 2016			\$146,808.95				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full 2016 Total Tax Rate	
	# of Parcels	PILOT Billing/Revenue	Assessed Value		
G Commercial/Industrial Exemption					
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	0	0.00	0.00		0.00

## Long Term I

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## BUDGET SECTION

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USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	34,286.00	\$30,321.00		\$979.00		\$2,986.00
Supervisory Staff (Department Heads & Managers)	13.00	1.00	1,695,720.00	\$1,242,433.00	\$0.00	\$160,398.00	\$179,337.00	\$113,552.00
Police Officers (Including Superior Officers)	40.00		6,874,601.00	\$4,234,536.00	\$292,000.00	\$1,098,087.00	\$695,773.00	\$554,205.00
Fire Fighters (Including Superior Officers)		50.00	169,100.00					\$169,100.00
All Other Union Employees not listed above	64.00	10.00	5,798,727.00	\$3,457,680.00	\$121,000.00	\$459,797.00	\$1,266,430.00	\$493,820.00
All Other Non-Union Employees not listed above	5.00	36.00	920,075.00	\$689,716.00		\$73,171.00	\$82,559.00	\$74,629.00
Totals	122.00	104.00	15,492,509.00	\$9,654,686.00	\$413,000.00	\$1,792,432.00	\$2,224,099.00	\$1,408,292.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO 

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost							Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage			35.00	\$12,348.69	\$432,204.15		33.00	\$13,135.00	\$433,455.00			
Parent & Child			11.00	\$19,129.09	\$210,419.99		12.00	\$19,944.00	\$239,328.00			
Employee & Spouse (or Partner)			14.00	\$24,281.14	\$339,935.96		13.00	\$26,307.00	\$341,991.00			
Family			52.00	\$32,228.77	\$1,675,896.04		52.00	\$33,379.00	\$1,735,708.00			
Employee Cost Sharing Contribution (enter as negative - )					(\$600,000.00)							
Subtotal			112.00		\$2,058,456.14		110.00		\$2,750,482.00			
Elected Officials - Health Benefits - Annual Cost												
Single Coverage					\$0.00				\$0.00			
Parent & Child					\$0.00				\$0.00			
Employee & Spouse (or Partner)					\$0.00				\$0.00			
Family					\$0.00				\$0.00			
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal			0.00		\$0.00		0.00		\$0.00			
Retirees - Health Benefits - Annual Cost												
Single Coverage			75	\$7,573.12	\$567,984.00		73	\$9,489.00	\$692,697.00			
Parent & Child			5	\$18,544.80	\$92,724.00		5	\$19,296.00	\$96,480.00			
Employee & Spouse (or Partner)			35	\$10,261.37	\$359,147.95		36	\$10,474.00	\$377,064.00			
Family			10	\$33,446.40	\$334,464.00		10	\$35,021.00	\$350,210.00			
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal			125.00		\$1,354,319.95		124.00		\$1,516,451.00			
GRAND TOTAL			237.00		\$3,412,776.09		234.00		\$4,266,933.00			

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

## USER FRIENDLY BUDGET SECTION

**Legal basis for benefit  
(check applicable items)**

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Business Administrator	945.00	\$92,023.00		X	
Chief Financial Officer.	146.50	\$8,251.00		X	
Municipal Clerk	748.00	\$16,303.00		X	
Municipal Court Administrator	0.00	\$0.00		X	
Director of Public Utilities	34.50	\$1,934.00		X	
Director Planning & Zoning	90.50	\$4,102.00		X	
Director of Parks & Recreation	32.00	\$1,301.00		X	
Director of Senior Center	1340.50	\$45,427.00		X	
Tax Collector	104.50	\$5,078.00		X	
Library Director	230.25	\$8,856.00		X	
Police Chief	2440.00	\$183,024.87			X
PBA Members - Police Officer	20609.50	\$917,554.09	X		
Other Non-Union Employees	2124.00	\$59,984.24		X	
CWA Supervisors	7277.25	\$271,235.00	X		
CWA Members	10015.00	\$234,328.00	X		
<b>Totals</b>	<b>46137.50</b>	<b>\$1,849,401.20</b>			