

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

Surplus Anticipated	Budget As Modified	Added by N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	82,000.00	80,116.00	8,116.00	
Other	40,000.00	40,904.00	904.00	
Fees and Permits:				
Other	330,000.00	280,804.50	(39,195.50)	
Uniform Construction Code Official Fees	686,519.21	454,583.50	(231,935.71)	
Fines and Costs:				
Municipal Court	770,000.00	820,986.26	50,986.26	
Interest and Costs on Taxes	114,000.00	168,913.18	54,913.18	
Interest on Investments and Deposits	280,000.00	398,284.17	126,284.17	
	<u>2,282,519.21</u>		<u>2,252,611.61</u>	<u>(29,907.60)</u>
State Aid Without Offsetting Appropriations:				
Legislative Initiative Municipal Block Grant	48,540.00	48,540.00		
Energy Receipts Tax	2,143,380.00	2,143,380.00		
Consolidated Municipal Property Tax Relief Aid	458,580.00	458,580.00		
Statewide Municipal Homeland Security Aid	70,000.00	70,000.00		
Municipal Property Tax Assistance	52,234.00	52,234.00		
	<u>2,770,744.00</u>		<u>2,770,744.00</u>	
Special Items of Revenue Offset with Appropriations:				
U.S. Older Americans Act - Senior Citizens	\$ 33,312.00	\$ 33,312.00	\$	
Drunk Driving Enforcement Fund:				
Unappropriated - Court	2,396.17	2,396.17		
Clean Communities Program	12,207.05	12,207.05		
State of NJ - Body Armor Grant	3,755.55	3,755.55		
NJ - Pedestrian Safety Grant	21,000.00	21,000.00		
State of New Jersey - Summer Food Program				
Cool Cities -	17,882.07	17,882.07		
NJ Division of Traffic Safety - Over the Limit, Under Arrest	24,308.00	24,308.00		
NJ - Bicycle Safety Grant	5,000.00	10,000.00		
Affordable Housing - Cedar Crossing Grant	5,000.00	5,000.00		
Recycling Tonnage Grant	2,431,300.00	2,431,300.00		
You Drink You Drive You Lose	5,000.00	2,205.20	5,000.00	
	<u>\$ 2,543,278.77</u>		<u>\$ 2,568,346.04</u>	
	<u>\$ 25,087.27</u>		<u>\$ 2,568,346.04</u>	

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	Budget As Modified	Added by N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
Special Items of Revenue with Prior Consent of the Director:				
Borough of Little Silver - Interlocal Services - Construction	\$ 220,000.00	\$ 224,769.50	\$ 4,769.50	2,511.65
Franchise Tax Cable Television	\$ 45,000.00	\$ 47,511.65	\$ 14,546.10	6,634.00
Landlord Registration Fees	\$ 90,000.00	\$ 104,546.10	\$ 17,634.00	(183,259.40)
Utility Operating Surplus of Current Year - Water/Sewer Utility	\$ 11,000.00	\$ 286,000.00	\$ 102,740.60	300,000.00
Utility Operating Surplus of Prior Years - Water/Sewer Utility	\$ 286,000.00	\$ 300,000.00	\$ 250,000.00	24,000.00
Payment in Lieu of Taxes - Riverview Hospital	\$ 300,000.00	\$ 24,000.00	\$ 55,000.00	55,000.00
R.B.C. Field Rent	\$ 40,000.00	\$ 40,000.00	\$ 248,132.78	(5,867.22)
Riverview Extended Care Facility - Emergency Service Donation	\$ 235,000.00	\$ 731.13	\$ 154,527.42	(731.13)
River Street School, Habcore Reserve for Payment of Bonds	\$ 148,000.00	\$ 155,000.00	\$ 178,951.61	6,527.42
Rivercentar Assessment	\$ 90,000.00	\$ 23,000.00	\$ 80,000.00	21,951.61
Hotel Occupancy Tax Reserve for Sale of Municipal Assets	\$ 100,000.00	\$ 10,500.00	\$ 100,000.00	(10,500.00)
Police Detail - Administrative Fees	\$ 35,000.00	\$ 35,000.00	\$ 1,974,813.86	(143,417.47)
Cancellation of Appropriation Reserves	\$ 2,118,231.13	\$ 2,118,231.13	\$ 728,820.90	103,820.90
Sub totals	11,014,773.11	25,067.27	10,866,515.31	(173,325.07)
Receipts from Delinquent Taxes	625,000.00			
Sub totals	11,639,773.11	25,067.27	11,555,336.21	(69,564.17)
Amount to be Raised by Taxation for Support of Municipal Budget:	8,598,008.83	8,893,980.47	87,670.84	
Local Tax for Municipal Purposes	20,235,782.74	25,067.27	20,259,016.68	(1,833.33)
Budget Totals	\$ 20,235,782.74	\$ 25,067.27	\$ 20,558,400.99	\$ 268,550.98
Non-Budget Revenue	\$ 25,067.27			

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Canceled</u>
GENERAL GOVERNMENT						
General Administration:						
Salaries and Wages	\$ 81,425.00	\$ 81,425.00	\$ 60,182.41	\$ 1,270.70	\$ 21,242.59	\$ 2,226.04
Other Expenses	20,000.00	20,000.00	16,503.26			
Municipal Clerk:						
Salaries and Wages	88,600.00	83,600.00	74,337.58	17,108.93	412.06	9,262.44
Other Expenses	36,500.00	36,500.00				18,979.01
Financial Administration:						
Salaries and Wages	69,400.00	69,400.00	56,080.05	5,301.84	110.00	13,339.95
Other Expenses	7,000.00	7,000.00				1,588.16
Audit Services:						
Other Expenses	25,000.00	25,000.00	19,275.00			5,725.00
Mayor and Borough Council:						
Salaries and Wages	28,300.00	28,300.00	28,728.96			571.04
Tax Assessment Administration:						
Salaries and Wages	51,800.00	51,800.00	51,746.87			53.33
Other Expenses	8,400.00	8,400.00	7,687.20			482.80
Revenue Administration:						
Salaries and Wages	51,200.00	42,634.01	27,240.20			15,393.81
Other Expenses	4,500.00	4,500.00	4,166.44			333.56
Legal Services and Costs:						
Salaries and Wages	53,500.00	39,533.32	39,533.32			
Other Expenses	100,000.00	113,988.68	93,089.44			15,877.24
Engineering Services:						
Other Expenses	55,000.00	55,000.00	42,988.72			11,203.28
Codefication of Ordinances:						
Other Expenses	25,000.00	25,000.00				25,000.00
LAND USE ADMINISTRATION						
Planning Board:						
Salaries and Wages	98,000.00	98,000.00	81,268.78			16,731.22
Other Expenses	10,500.00	10,500.00	9,574.01			925.99
Zoning Board of Adjustment:						
Salaries and Wages	98,000.00	79,000.00	70,924.18			8,075.82
Other Expenses	10,500.00	10,500.00	2,541.83			7,958.17
INSURANCE						
Liability Insurance	233,000.00	233,000.00	232,713.00			287.00
Worker Compensation Insurance	243,000.00	243,000.00	243,000.00			7,984.10
Employee Group Insurance	1,820,000.00	1,820,000.00	1,812,005.90			4,000.00
Unemployment Insurance	44,000.00	44,000.00	40,000.00			

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Cancelled
PUBLIC SAFETY						
Fire Department:						
Other Expenses						
Uniform Fire Safety Act (P.L. 1983, Ch. 389):						
Salaries and Wages	\$ 138,000.00	\$ 138,000.00	\$ 130,370.32	\$ 6,237.75	\$ 1,391.93	\$
Other Expenses	72,200.00	72,200.00	72,075.40	1,798.70	124.60	319.42
Police Department:						
Salaries and Wages	4,080,000.00	4,075,000.00	4,028,068.27		48,931.73	
Other Expenses	200,000.00	205,000.00	180,045.20		1,317.22	
Aid to Volunteer Ambulance Companies	24,000.00	24,000.00	23,410.59		557.85	31.56
Office of Emergency Management:						
Other Expenses	4,000.00	4,000.00	1,887.90		800.00	1,312.10
Municipal Court:						
Salaries and Wages	185,100.00	185,100.00	175,089.23		9,410.77	
Other Expenses	22,300.00	22,300.00	18,513.71		2,886.39	
PUBLIC WORKS FUNCTIONS						
Streets and Road Maintenance:						
Salaries and Wages	200,150.00	200,150.00	198,495.79		654.21	
Other Expenses	85,000.00	85,000.00	67,385.74		5,461.11	
Solid Waste Collection:						
Salaries and Wages	451,530.00	444,030.00	435,003.39		9,028.61	
Other Expenses	85,000.00	85,500.00	75,853.50		13.35	
Public Buildings and Grounds:						
Salaries and Wages	292,100.00	292,100.00	282,100.00			
Other Expenses	165,000.00	171,000.00	162,553.68		1,602.79	
Code Enforcement:						
Salaries and Wages	103,600.00	103,600.00	91,422.91		12,177.09	
LANDFILL/SOLID WASTE DISPOSAL COSTS						
Landfill:						
Other Expenses	580,000.00	580,000.00	475,202.53		104,787.47	
HEALTH AND WELFARE						
Board of Health - Local Health Agency:						
Salaries and Wages	35,000.00	35,000.00			35,000.00	
Visiting Nurse Assoc	1,500.00	1,500.00			1,500.00	
Relocation Assistance	101,500.00	110,065.99				
Monmouth County Regional Health Commission						

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

EXHIBIT B-4
Sheet 3 of 6

- 09 -

<u>HEALTH AND WELFARE - CONTINUED</u>						
	Budget	Modifications Charged	Encumbered	Reserved	Carried Forward	Canceled
Animal Control Services	\$ 24,000.00	\$ 24,000.00	\$ 23,411.00	\$ 589.00	\$ 1.13	\$
Montmouth County Shade Tree Committee	27,500.00	27,500.00	27,488.87			
PARKS AND RECREATION FUNCTIONS						
Recreation Services and Programs:						
Salaries and Wages	176,400.00	181,400.00	180,335.93	4,884.09	1,084.07	
Other Expenses	80,834.00	90,834.00	84,385.99		1,563.92	
Senior Citizens Center:						
Salaries and Wages	128,000.00	147,000.00	145,869.19	631.00	1,130.81	
Other Expenses	25,500.00	26,500.00	25,860.85		208.35	
OTHER COMMON OPERATING FUNCTIONS						
Celebration of Public Events	700.00	700.00	84.36			
UTILITY EXPENSES AND BULK PURCHASES						
Street Lighting	260,000.00	280,000.00	245,700.28		14,299.72	
Electricity	95,000.00	95,000.00	88,025.80		6,974.10	
Telephone	100,000.00	100,000.00	94,592.88		5,407.12	
Natural Gas	45,000.00	45,000.00	33,653.83		11,348.17	
Gasoline	87,000.00	87,000.00	87,000.00			
UNIFORM CONSTRUCTION CODE - APPROPRIATIONS						
Offset by Dedicated Revenues (N.J.A.C. 5:23-417)	256,500.00	256,500.00	256,500.00			
Salaries and Wages	26,600.00	26,600.00	26,600.00			
OTHER RESERVES						
Reserve for Sick Pay	50,000.00	50,000.00	50,000.00	2,558.51	16,140.49	
Technology Committee						
Other Expenses	52,234.00	52,234.00	24,408.48	11,492.50	16,333.02	
Municipal Public Defender						
Salaries and Wages						
Total Operations within "CAPS"	<u>22,300.00</u>	<u>22,300.00</u>	<u>22,227.12</u>		<u>72.88</u>	
CONTINGENT						
Total Operations Including Contingent - within "CAPS"	<u>11,598,173.00</u>	<u>11,598,173.00</u>	<u>10,990,549.21</u>	<u>80,207.47</u>	<u>498,416.32</u>	
Detail:					<u>1,500.00</u>	
Salaries and Wages	<u>6,485,505.00</u>	<u>6,450,472.33</u>	<u>6,285,388.45</u>	<u>4,685,162.76</u>	<u>80,207.47</u>	<u>155,085.88</u>
Other Expenses (including Contingent)	<u>5,085,168.00</u>	<u>5,120,200.67</u>				<u>344,830.44</u>

BOROUGH OF RED BANK

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS

YEAR ENDED DECEMBER 31, 2002

- 19 -

DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"		Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Canceled
Deferred Charges:							
Prior Years Bills							
Statutory Expenditures:							
Contribution to:							
Public Employees' Retirement System		\$ 8,947.96	\$ 8,947.96	\$ 8,947.96	\$	\$	\$
Social Security System (O.A.S.I.)		127,467.00	127,467.00	127,467.00			
Consolidated Police and Firemen's Pension Fund		360,000.00	360,000.00	324,105.47		35,894.53	
43,695.00		43,695.00	43,694.16			0.84	
Total Deferred Charges and Statutory Expenditures -		<u>540,109.96</u>	<u>540,109.96</u>	<u>504,214.59</u>		<u>35,895.37</u>	
Municipal within "CAPS"							
Total General Appropriations for Municipal Purposes within "CAPS"		<u>12,110,782.96</u>	<u>12,110,782.96</u>	<u>11,494,763.80</u>	<u>80,207.47</u>	<u>535,811.69</u>	
OPERATIONS, EXCLUDED FROM "CAPS":							
Other Operations - Excluded from "CAPS":							
Police and Firemen's Retirement System of New Jersey		508,618.40	508,618.40	508,618.40			
LOSAP		60,000.00	60,000.00	59,800.00			
Municipal Stormwater Management:						200.00	
Salaries and Wages		108,200.00	108,200.00	108,200.00			
Other Expenses		35,000.00	35,000.00	573.85		34,426.15	
Municipal Public Defender (P.L. 1997, C. 256):							
Salaries and Wages		7,200.00	7,200.00	7,200.00			
Maintenance of Free Public Library (P.L. 1985, Ch. 82)		584,668.00	584,668.00	498,334.28		86,217.55	
Interlocal Services:							
911 System - County of Monmouth		17,700.00	17,700.00	17,639.70		60.30	
Total Other Operations - Excluded from "CAPS"		<u>\$ 1,319,387.40</u>	<u>\$ 1,319,387.40</u>	<u>\$ 1,190,368.23</u>	<u>\$ 8,117.17</u>	<u>\$ 120,904.00</u>	<u>\$</u>

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2002

	Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	Cancelled
Uniform Construction Code Appropriations Offset by						
Inspection of Building - Uniform Construction Code						
Salaries and Wages	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ 12,184.79	\$ 1,242.90	\$ 61,592.31
Other Expenses	<u>75,000.00</u>	<u>140,000.00</u>	<u>77,184.79</u>	<u>1,242.90</u>	<u>61,592.31</u>	
Interlocal Municipal Service Agreements:						
Board of Education						
Other Expenses						
Inspection of Building - Uniform Construction Code:						
Salaries and Wages	183,500.00	183,500.00	180,923.56		2,576.44	
Other Expenses	<u>38,500.00</u>	<u>36,500.00</u>	<u>34,389.41</u>	<u>1,926.34</u>	<u>184.25</u>	
Total Interlocal Municipal Service Agreements	<u>230,500.00</u>	<u>230,500.00</u>	<u>225,812.87</u>	<u>1,926.34</u>	<u>2,760.69</u>	
OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)						
Public and Private Programs Offset by Revenues:						
U.S. Older American Act Grant:						
Senior Citizens Center:						
Salaries and Wages						
Other Expenses						
You Drink You Drive You Lose	28,525.00	28,525.00	28,525.00			
NJ - Drunk Driving Enforcement Fund - Court	4,787.00	4,787.00	4,787.00			
State of NJ - Body Armor Grant	5,000.00	5,000.00	5,000.00			
NJ-Bicycle Safety Grant	2,398.17	2,398.17	2,398.17			
New Jersey Clean Communities Grant	3,755.55	3,755.55	3,755.55			
Over The Limit Under Arrest Grant	5,000.00	5,000.00	5,000.00			
NJ-2008 Cool Cities Stewardship Grant	24,308.00	24,308.00	24,308.00			
US Department of Agriculture - Summer Food	21,000.00	21,000.00	21,000.00			
NJ - Pedestrian Safety Education Grant	2,431,300.00	2,431,300.00	2,431,300.00			
NJ - COAH-Balanced Housing						
NJ - Recycling Tonnage Grant						
Total Public and Private Programs Offset						
by Revenues						
Total Operations - Excluded from "CAPS"	<u>4,233,166.17</u>	<u>4,258,233.44</u>	<u>2,568,346.04</u>	<u>2,568,346.04</u>	<u>11,286.41</u>	<u>185,257.00</u>
Detail:						
Salaries and Wages	392,425.00	392,425.00	389,849.56		2,578.44	
Other Expenses	3,840,741.17	3,865,808.44	3,671,841.47	11,286.41	182,680.56	

BOROUGH OF RED BANK
CURRENT FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

<u>CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"</u>		<u>Budget</u>		<u>Budget After Modification</u>		<u>Paid or Changed</u>		<u>Encumbered</u>		<u>Reserved</u>		<u>Cancelled</u>	
<u>Capital Improvement Fund</u>		\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	
Total Capital Improvements Excluded from "CAPS"		\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	60,000.00	\$	
<u>MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"</u>													
Payment of Bond Principal		1,492,000.00		1,492,000.00		1,444,000.00						48,000.00	
Interest on Bonds		380,077.00		380,077.00		387,337.98						2,739.02	
Interest on Notes		251,246.25		251,246.25		251,246.25							
Green Trust Loan Program:													
Loan Repayments for Principal and Interest													
Capital Equipment Lease:													
Interest		183,594.86		183,594.86		182,623.98						970.88	
Principal		80,460.26		80,460.26		77,743.62						12,716.64	
Payment of Bond Principal on Public Library Debt		289,700.00		289,700.00		288,677.33						1,022.67	
Total Municipal Debt Service - Excluded		100,000.00		100,000.00								100,000.00	
from "CAPS"													
<u>DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"</u>													
Deferred Charges:													
Special Emergency Authorizations -													
5 Years (N.J.S. 40A:4-55)		34,980.00		34,980.00		34,980.00							
Deficit - Trust Assessment Budget		148,000.00		148,000.00		148,000.00							
Total Deferred Charges - Municipal - Excluded		182,980.00		182,980.00		182,980.00							
from "CAPS"													
<u>Total General Appropriations for Municipal Purposes Excluded from "CAPS"</u>													
Total General Appropriations - Excluded		7,283,224.54		7,288,291.81		6,926,299.19		11,286.41		185,257.00		185,449.21	
from "CAPS"													
Subtotal General Appropriations		19,374,007.50		19,399,074.77		18,421,062.99		81,493.88		721,068.69		165,449.21	
<u>RESERVE FOR UNCOLLECTED TAXES</u>													
Total General Appropriations		\$ 20,255,782.74		\$ 20,280,850.01		\$ 19,282,038.23		\$ 91,493.88		\$ 721,068.69		\$ 185,449.21	
Detail:													
Original Budget													
Added by N.J.S.A. 40A:4-87													
		\$ 20,280,850.01											
		\$ 20,285,782.74											
		\$ 25,057.27											
		\$ 20,280,850.01											

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Exhibit EP-2

BOROUGH OF RED BANK
PARKING UTILITY OPERATING FUND
STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	<u>Anticipated</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Parking Fees			
Payment from Riverview Hospital - Lease	\$ 805,798.75 <u>279,800.00</u>	\$ 928,670.82 <u>240,746.98</u>	\$ 122,872.07 <u>(39,053.02)</u>
Non-Budget Revenue	1,085,598.75	1,169,417.80	83,819.05
	<u>1,085,598.75</u>	<u>13,850.15</u>	<u>13,850.15</u>
	<u>\$ 1,183,267.95</u>	<u>\$ 97,669.20</u>	

BOROUGH OF RED BANK
PARKING UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>
OPERATING					
Salaries and Wages	\$ 341,480.00	\$ 341,480.00	\$ 296,751.41	\$ 44,728.59	
Other Expenses	400,000.00	400,000.00	362,022.39	33,977.59	
Reserve for Sick Leave	<u>50,000.00</u>	<u>50,000.00</u>	<u>37,171.71</u>		<u>12,828.29</u>
Total Operating	<u>791,480.00</u>	<u>791,480.00</u>	<u>695,945.51</u>	<u>4,000.02</u>	<u>91,534.47</u>
DEBT SERVICE					
Payment of Bond Principal	160,000.00	160,000.00	160,000.00		
Interest on Bonds	37,118.75	37,118.75	37,118.75		
Capital Lease	<u>50,000.00</u>	<u>50,000.00</u>	<u>50,000.00</u>		
Total Debt Service	<u>247,118.75</u>	<u>247,118.75</u>	<u>247,118.75</u>		
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
Statutory Expenditures:					
Contribution to:					
Public Employees' Retirement System	20,000.00	20,000.00	20,000.00		
Social Security System (O.A.S.I.)	<u>27,000.00</u>	<u>27,000.00</u>	<u>24,084.53</u>		<u>2,915.47</u>
Total Deferred Charges and Statutory Expenditures	<u>47,000.00</u>	<u>47,000.00</u>	<u>44,084.53</u>		<u>2,915.47</u>
Total Parking Utility Appropriations	<u>\$ 1,085,598.75</u>	<u>\$ 1,085,598.75</u>	<u>\$ 987,148.79</u>	<u>\$ 4,000.02</u>	<u>\$ 94,449.94</u>

BOROUGH OF RED BANK
WATER-SEWER UTILITY OPERATING FUND
STATEMENT OF REVENUES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	<u>Anticipated</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	\$ 400,000.00	\$ 400,000.00	\$
Rents and Other Charges	5,739,966.04	5,537,098.99	(202,867.05)
Water and Sewer Connection Fees	116,000.00	27,776.60	(88,223.40)
Reserve for Payment of Bonds	1,000.00		(1,000.00)
Miscellaneous	<u>132,000.00</u>	<u>206,279.72</u>	<u>74,279.72</u>
	\$ 6,388,966.04	\$ 6,171,155.31	\$ (217,810.73)

BOROUGH OF RED BANK
WATER-SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - STATUTORY BASIS
YEAR ENDED DECEMBER 31, 2007

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	<u>Canceled</u>
OPERATING						
Salaries and Wages	\$ 725,650.00	\$ 725,650.00	\$ 725,650.00	\$ 61,255.28	\$ 163,581.46	\$
Other Expenses	1,620,000.00	1,576,692.98	1,331,856.22			
Regional Sewer Authority Charges	1,782,022.00	1,782,022.00	1,782,022.00			
Manasquan River Water Purchases	797,739.66	797,739.66	627,001.76			
Reserve for Accumulated Sick Leave	200,000.00	200,000.00	200,000.00			
Total Operating	5,125,411.66	5,082,104.62	4,666,529.98	61,255.28	354,319.36	
DEBT SERVICE						
Payment of Bond Principal	315,000.00	315,000.00	315,000.00			
Interest on Bonds	214,051.05	257,051.05	257,051.05			
Interest on Notes	126,503.33	126,503.33	126,503.33			
Capital Lease Payment	200,000.00	200,000.00	200,000.00			
Total Debt Service	855,554.38	898,554.38	898,554.38			
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Statutory Expenditures:						
Contribution to:						
Public Employees' Retirement System	40,000.00	40,307.04	40,307.04			
Social Security System (O.A.S.I.)	56,000.00	56,000.00	56,000.00			
Deferred Charges:						
Special Emergency	28,000.00	26,000.00	28,000.00			
Total Deferred Charges and Statutory Expenditures	122,000.00	122,307.04	122,307.04			
SURPLUS (GENERAL BUDGET)						
Total Water-Sewer Utility Appropriations	\$ 6,398,966.04	\$ 5,810,132.00	\$ 61,255.28	\$ 334,319.36	\$ 183,259.40	