

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS	12,206
NET VALUATION TAXABLE 2017	2,122,308,781
MUNICODE	1340

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS
 AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE
 DIVISION OF LOCAL GOVERNMENT SERVICE

Borough _____ of Red Bank _____ County of Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Charles Fallon
 Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Eugenia Poulos am the Chief Financial Officer, License #N-0622, of the Borough of Red Bank, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	Eugenia Poulos
Title	
Address	90 Monmouth Street
	07701
	Red Bank, NJ
	US
Phone Number	
Email	epoulos@redbanknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Red Bank as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Charles Fallon

Registered Municipal Accountant

Fallon & Larsen LLP

Firm Name

1390 Route 36, Suite 102

Hazlet, NJ 07730

Address

Phone Number

chuckfallon@falloncpa.com

Email

Certified by me
2/20/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Red Bank</u>
Chief Financial Officer:	<u>Eugenia Poulos</u>
Signature:	<u>Eugenia Poulos</u>
Certificate #:	<u></u>
Date:	<u>2/23/2018</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Red Bank</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

21-6001051
 Fed I.D. #
 Red Bank
 Municipality
 Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$93,644.57	\$423,988.89	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Eugenia Poulos	2/23/2018
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Red Bank, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,149,998,257

Mitchell Elias
SIGNATURE OF TAX ASSESSOR

Red Bank
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Demolition Liens	8,830.90	
Revenue Accounts Receivable	30,635.24	
Interfund - Animal Control Trust Fund	4,225.21	
Interfund - General Capital Fund	5,337.97	
Interfund - Trust Other Fund	2,565.95	
Interfund - Payroll Fund	4,918.23	
Interfund - Recreation Trust Fund	214.12	
Delinquent Taxes	581,290.39	
Tax Title Liens	4,563.80	
Property Acquired by Taxes	0.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	642,581.81	0.00
Cash Liabilities		
Reserve for Encumbrances		870,896.37
Prepaid Taxes		2,405,812.38
Tax Overpayments		1,405.89
Special Emergency Notes Payable		212,400.00
Due to State of New Jersey Marriage License Fees		2,200.00
Due to State of New Jersey - UCC Training Fees		10,562.00
Due to Monmouth County Regional Health Commission		10,725.00
Interfund - Federal and State Grant Fund		16,717.25
Reserves for Revaluation		37,412.73
Reserves for Sale of Municipal Assets		192,587.00
Reserves for Severance Liabilities		150,150.84
Reserves for Library Expenditures		148,863.07
Appropriation Reserves		922,831.24
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		2,026,138.17
Regional School Tax Payable		0.00
Regional High School Tax Payable		429,234.28
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		19,992.61
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	7,502,927.79
Current Fund Total		
Reserves for Tax Appeals		
Reserve for Encumbrances		
Cash	9,125,810.25	
Due from State of NJ - Senior Citizens & Veterans Deductions	1,486.81	
Deferred Charges	232,400.00	
Deferred School Taxes	10,473,280.86	
Reserve for Receivables		642,581.81
School Taxes Deferred		10,473,280.86
Fund Balance		1,901,768.23
Investments		
Total	20,475,559.73	20,475,559.73

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Interfund - Current Fund	16,717.25	
Reserve for Encumbrances		13,972.40
Cash	148,029.69	
Federal and State Grants Receivable	106,017.84	
Appropriated Reserves for Federal and State Grants		239,899.76
Unappropriated Reserves for Federal and State Grants		16,892.62
	270,764.78	270,764.78

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Intergovernmental Receivable	433.30	
Encumbrances Payable		3,846.25
Due to State of New Jersey		60.00
Interfund - Payable		4,225.21
Reserve for Animal Control Trust Fund Expenditures		12,557.78
Cash	20,255.94	
Deferred Charges	0.00	
Total Animal Control Fund	20,689.24	20,689.24
Trust Other Fund		
Payroll Trust Fund - Cash	91,209.72	
Payroll Trust Fund - Net Payroll	935.54	
Payroll Trust Fund - Payroll Deductions Payable		87,227.03
Payroll Trust Fund - Interfunds Payable		4,918.23
Interfund - Parking Operating	1,231.40	
Interfund - Current Fund		2,565.95
Encumbrances Payable		34,710.91
Various Reserves		3,315,551.87
Cash	3,351,597.33	
Deferred Charges	0.00	
Total	3,444,973.99	3,444,973.99
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$17,040.00</u>
	X	<u>25%</u>
	(2)	<u>\$4,260.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$6,394.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Eugenia Poulos</u>
Signature:	<u>Eugenia Poulos</u>
Certificate #:	_____
Date:	<u>2/20/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Bid Deposits	\$2,650.00	\$		\$2,650.00
TT&L Redemption	\$63,006.98	\$978,350.18	1,007,519.07	\$33,838.09
Law Enforcement Tr	\$26,088.96	\$2,890.80	8,677.31	\$20,302.45
Vehicle Impound Trucks	\$76,407.82	\$14,706.40	18,555.00	\$72,559.22
Tax Sale Premium	\$1,246,100.00	\$477,600.00	1,005,300.00	\$718,400.00
Recycling	\$38,704.11	\$21,040.36	12,686.70	\$47,057.77
Uniform Fire Safety/Act Penalty Monies	\$35,219.26	\$30,050.00	5,450.30	\$59,818.96
Donations to Public Library	\$	\$27,500.00	2,500.00	\$25,000.00
Parking Offenses Adjudication Act (POAA)	\$12,284.22	\$2,768.00		\$15,052.22
Eisner Foundation: Charitable Scientific	\$301,453.55	\$		\$301,453.55
Eisner Foundation: Riverside Garden Maintenance	\$8,464.62	\$		\$8,464.62
Police - Forfeited Property	\$2,944.50	\$85.24	1.00	\$3,028.74
Police - Extra Duty Pay	\$258,245.24	\$552,540.00	471,143.75	\$339,641.49
Inspection Fees Escrow	\$162,394.98	\$97,218.96	132,595.96	\$127,017.98
Performance & Maintenance Escrow	\$561,417.14	\$79,339.62	197,958.11	\$442,798.65
Review Escrow	\$132,094.82	\$230,804.06	268,859.05	\$94,039.83
Redevelopment Escrow	\$3,444.56	\$11,150.24	14,594.80	\$0.00
Dedicated Fire Penalty	\$7,672.34	\$10,050.00	7,110.15	\$10,612.19
Police Donations	\$11,429.47	\$3,180.84	8,153.07	\$6,457.24
Public Defender Fees	\$13,220.76	\$9,183.50	16,010.00	\$6,394.26
Manalapan RCA Agreement	\$337,573.65	\$27,130.93	13,796.15	\$350,908.43
Shade Tree	\$750.00	\$		\$750.00
Unemployment Trust	\$34,625.26	\$38,943.03	28,474.10	\$45,094.19
Council On Affordable Housing Dev	\$28,544.33	\$127,794.47	5,781.50	\$150,557.30
Wayfinding Signs	\$4,330.00	\$		\$4,330.00
Four Connections Fliveroptices	\$6,691.00	\$		\$6,691.00
Yard Sales	\$132.74	\$		\$132.74
Human Relations	\$310.00	\$		\$310.00
Count Basie 365	\$1,702.41	\$		\$1,702.41

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Accumulated Absence Liability				
Snow Expense	\$279,474.80	\$154,449.70	246,053.04	\$187,871.46
Community Garden	\$66,969.76	\$21,398.60	50,533.76	\$37,834.60
OEM Trust	\$759.66	\$400.00	282.00	\$877.66
Online Tax Sale - Pass Through	\$4,000.00	\$		\$4,000.00
Parks & Rec Trust - Green Acres	\$320.51	\$760,263.57	760,263.57	\$320.51
Parks and Recreation Trust	\$48,857.81	\$138,447.58	40,005.06	\$147,300.33
Environmental Commission	\$31,525.93	\$99,306.03	88,747.98	\$42,083.98
Totals	\$200.00	\$		\$200.00
	\$3,810,011.19	\$3,916,592.11	\$4,411,051.43	\$3,315,551.87

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						
Less Assets "Unfinanced"						0.00
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Est Proceeds Bonds and Notes Authorized	0.70	
Bonds and Notes Authorized but Not Issued		0.70
Investment in Notes	212,400.00	
Grants Receivable - Monmouth County	223,000.00	
Grants Receivable - Community Development Block Grant	157,321.00	
Grants Receivable - New Jersey Department of Transportation	240,000.00	
Capital Lease Obligations-Funded	2,757,064.30	
Deferred Charges to Future Taxation: Funded	10,621,819.67	
Deferred Charges to Future Taxation: Unfunded	2,491,000.70	
Capital Lease Obligations		2,757,064.30
Reserve for Encumbrances		374,040.73
Miscellaneous Reserves		750,276.67
Interfund - Current Fund		5,337.97
Cash	4,086,703.72	
Deferred Charges	0.00	
General Capital Bonds		10,356,769.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		2,491,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		265,050.67
Improvement Authorizations - Funded		1,733,381.54
Improvement Authorizations - Unfunded		1,873,875.75
Capital Improvement Fund		182,512.76
Down Payments on Improvements		0.00
Capital Surplus		0.00
Total	20,789,310.09	20,789,310.09

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Payroll	1,984.61	105,398.57	16,173.46	91,209.72
Parking Utility - Operating	4,838.40	1,012,916.58	30,817.93	986,937.05
Payroll				0.00
Grant		150,848.62	2,818.93	148,029.69
Current	472,096.61	9,164,912.25	511,198.61	9,125,810.25
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		22,180.94	1,925.00	20,255.94
Trust - Other	3,534.51	3,498,256.57	150,193.75	3,351,597.33
Municipal Open Space Trust Fund				0.00
Capital - General		4,223,266.88	136,563.16	4,086,703.72
Water & Sewer Utility Operating	81,181.52	1,394,176.22	156,799.21	1,318,558.53
Water & Sewer Utility Capital	0.00	1,553,709.37	32,257.43	1,521,451.94
Water & Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Parking Utility Capital	0.00	357,194.05	132,613.56	224,580.49
Parking Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	563,635.65	21,482,860.05	1,171,361.04	20,875,134.66

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Fallon Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Valley National #...6654	6,984,712.40
Valley National #...8572	2,180,199.85
Valley National #...4782	22,180.94
TD Bank #...1301	37,278.03
TD Bank #...3001	609,836.03
Two River Community #...2026	61,427.65
Two River Community #...7251	20,302.45
Valley National #...7480	497.28
Valley National #...4790	45,094.19
Valley National #...8958	55,793.41
Two River Community #...6899	153,882.93
Valley National #...8134	150,557.30
Valley National #...7065	44,564.98
Two River Community #...9071	350,924.43
Valley National #...4776	4,223,266.88
Valley National #...4731	1,255,146.72
Valley National #...8718	139,029.50
Valley National #...7129	1,553,709.37
Valley National #...6492	150,848.62
Valley National #...4774	1,968,097.89
Two River Community #...7111	1,012,916.58
Two River Community #...7129	357,194.05
Valley National #...7006	105,398.57
Total	21,482,860.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Local Grant: U.S. Older American Act	31,312.00	29,312.00	29,312.00			31,312.00	
State Grant: Recycling Tonnage Grant	9,232.16	15,373.03	15,373.03			9,232.16	
State Grant: Drunk Driving Enforcement Grant Police	3,200.00	5,595.48	5,595.48			3,200.00	
State Grant: Drunk Driving Enforcement Grant Court		3,184.83	3,184.83			0.00	
State Grant: Pedestrian Safety Grant	3,200.00	16,500.00				19,700.00	
State Grant: Clean Communities Program	2,665.36	22,333.07	22,333.07			2,665.36	
State Grant: Over the Limit Under Arrest	6,400.00					6,400.00	
State Grant: Cops in Shops	1,200.00					1,200.00	
State Grant: Cops in Shops		1,600.00	1,600.00			0.00	
State Grant: Cops in Shops - College Fall Initiative 2017-2018		3,520.00				3,520.00	
State Grant: Click it or Ticket	5,250.00					5,250.00	
State Grant: Bulletproof Vest Program	4,602.37					4,602.37	
State Grant: Body Armor Replacement Fund		3,713.80	3,713.80			0.00	
State Grant: Drive Sober or Get Pulled Over	5,750.00					5,750.00	
State Grant: Community Stewardship Incentive Program (CSIP)	18,000.00		8,000.00			10,000.00	
State Grant: Distracted Driving Crackdown		5,500.00	5,500.00			0.00	
Federal Grant: Bulletproof Vest Program	3,185.95					3,185.95	
Total	93,997.84	106,632.21	94,612.21	0.00		106,017.84	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Local Grant: U.S. Older American Act	70,152.64			396.46		570.02	70,326.20	Transfer from Reserve for Encumbrances
Local Grant: 2017 U.S. Older American Act		29,312.00		28,091.52			1,220.48	
Local Grant: 2017 U.S. Older American Act - Local Match		201,938.00		187,997.09			13,940.91	
State Grant: Recycling Tonnage Grant	10,199.49	15,373.03		6,803.62			18,768.90	
State Grant: Drunk Driving Enforcement Fund-Police	13,687.77	5,595.48		5,757.76			13,525.49	
State Grant: Drunk Driving Enforcement Fund-Court	32,094.10	3,184.83					35,278.93	
State Grant: Pedestrian Safety Grant	7,200.00	16,500.00		6,380.00			17,320.00	
State Grant: Clean Communities Program	8,236.92	22,333.07		33,823.00		21,179.41	17,926.40	Transfer from Reserve for Encumbrances
State Grant: Over the Limit Under Arrest	6,475.00						6,475.00	
State Grant: Cops in Shops	8,100.01						8,100.01	
State Grant: Cops in Shops		1,600.00		1,600.00			0.00	
State Grant: Cops in Shops - College Fall Initiative 2017-2018		3,520.00					3,520.00	
State Grant: Click-it-or-Ticket	10,250.00						10,250.00	
State Grant: Body Armor Replacement Fund	9,976.84	3,713.80		6,397.20			7,293.44	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
State Grant: Drive Sober or Get Pulled Over	5,950.00						5,950.00	
State Grant: Community Stewardship Incentive Program (CSIP)	10,004.00						10,004.00	
State Grant: Distracted Driver Crackdown		5,500.00		5,500.00			0.00	
Total	192,326.77	308,570.21	0.00	282,746.65	0.00		239,899.76	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
2015 Recycling Tonnage Grant				16,892.62			16,892.62	
Total	0.00	0.00	0.00	16,892.62	0.00		16,892.62	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		1,764,701.15
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		6,256,724.50
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			17,022,064.00
Levy Calendar Year 2017			
Paid		16,760,626.98	
Balance December 31, 2017			
School Tax Payable #	85003-00	2,026,138.17	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	6,256,724.50	
Prepaid Ending Balance			
Total		25,043,489.65	25,043,489.65

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		407,978.30
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85042-00		4,216,556.36
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			9,291,581.00
Levy Calendar Year 2017			
Paid		9,270,325.02	
Balance December 31, 2017			
School Tax Payable	85043-00	429,234.28	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 -2018)	85044-00	4,216,556.36	
Prepaid Ending Balance			
Total		13,916,115.66	13,916,115.66

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		37,749.84
2017 Levy			
General County	80003-03		5,518,986.36
County Library	80003-04		
County Health			
County Open Space Preservation			324,268.20
Due County for Added and Omitted Taxes	80003-05		19,992.58
Paid		5,881,004.37	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		19,992.61	
Total		5,900,996.98	5,900,996.98

Paid for Regular County Levies 5,843,254.56

Paid for Added and Omitted Taxes 37,749.81

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Special Improvement			512,120.00
Total 2017 Levy	80003-07		512,120.00
Paid	80003-08	512,120.00	
Balance December 31, 2017	80003-09	0.00	
Total		512,120.00	512,120.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,450,000.00	1,450,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	7,464,440.71	7,614,973.51	150,532.80
Added by NJS40A:4-87	71,820.21	71,820.21	0.00
Total Miscellaneous Revenue Anticipated 80103-	7,536,260.92	7,686,793.72	150,532.80
Receipts from Delinquent Taxes 80104-	875,000.00	886,792.80	11,792.80
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	11,909,860.72		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	708,804.22		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	12,618,664.94	13,191,801.29	573,136.35
Total	22,479,925.86	23,215,387.81	735,461.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		44,880,456.17
Amount to be Raised by Taxation		
Local District School Tax 80109-00	17,022,064.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	9,291,581.00	
County Taxes 80111-00	5,843,254.56	
Due County for Added and Omitted Taxes 80112-00	19,992.58	
Special District Taxes 80113-00	512,120.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		1,000,357.26
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	13,191,801.29	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	45,880,813.43	45,880,813.43

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Recycling Tonage Grant	15,373.03	15,373.03	0.00
Drunk Driving Enforcement - Police	5,595.48	5,595.48	0.00
Drunk Driving Enforcement - Court	3,184.83	3,184.83	0.00
Clean Communities Program	22,333.07	22,333.07	0.00
COPS in Shops	1,600.00	1,600.00	0.00
COPS in Shops - College Fall Initiative 2017-2018	3,520.00	3,520.00	0.00
Body Armor Replacement Fund	3,713.80	3,713.80	0.00
Pedestrian Safety	16,500.00	16,500.00	0.00
	71,820.21	71,820.21	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Eugenia Poulos

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	22,408,105.65
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	71,820.21
Appropriated for 2017 (Budget Statement Item 9)	80012-03	22,479,925.86
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,479,925.86
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,479,925.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,131,147.18
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,357.26
Reserved	80012-10	922,831.24
Total Expenditures	80012-11	22,054,335.68
Unexpended Balances Canceled (see footnote)	80012-12	425,590.18

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Cancel Accounts Payable		7,795.79
Prior Period Adjustments	4,378.32	
Refund of Revenue	18,611.56	
Unexpended Balances of CY Budget Appropriations		425,590.18
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		150,532.80
Excess of Anticipated Revenues: Delinquent Tax Collections		11,792.80
Excess of Anticipated Revenues: Required Collection of Current Taxes		573,136.35
Miscellaneous Revenue Not Anticipated		352,141.22
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		793,545.21
Deferred School Tax Revenue: Balance January 1, CY	10,473,280.86	
Prior Years Interfunds Returned in CY (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		10,473,280.86
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Interfund Advances Originating in CY (Debit)	9,842.82	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	525,485.59	
Surplus Balance	1,756,216.06	
Deficit Balance		
	12,787,815.21	12,787,815.21

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
FEMA - Sandy	99,898.12
FEMA - Jonas 2016	54,558.08
Copies	335.45
Returned Check Fees	280.00
Interfaith Neighbors	2,520.00
Mon Boat Club Donation	5,000.00
Restitution	224.94
Police Records	73,785.16
Auction Proceeds	6,884.82
Admin Fee - SC & Vet	1,075.00
Escrow Interest	23,137.32
Interfunds	8,000.00
Sidewalk Permits	6,220.83
Planning & Zoning Fees	28,586.50
Prior Year Library Insurance Reimbursement	30,265.99
MRNA - Other	11,369.01
Total Amount of Miscellaneous Revenues Not Anticipated	352,141.22

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,756,216.06
Amount Appropriated in the CY Budget - Cash	1,450,000.00	
Balance January 1, CY (Credit)		1,595,552.17
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017 80014-05	1,901,768.23	
	3,351,768.23	3,351,768.23

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,125,810.25
Investments		
Sub-Total		9,125,810.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,502,927.79
Cash Surplus	80014-09	1,622,882.46
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,486.81
Deferred Charges #	80014-12	232,400.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	233,886.81
	80014-15	1,856,769.27

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	44,780,715.28
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	516,240.48
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	175,524.75
5a.	Subtotal 2017 Levy	45,472,480.51	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	45,472,480.51
6.	Transferred to Tax Title Liens	82107-00	2,752.89
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	7,985.60
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	204,332.67
	In 2017 *	82122-00	44,385,918.44
	Homestead Benefit Revenue	82124-00	240,089.30
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	50,115.76
	Total to Line 14	82111-00	44,880,456.17
11.	Total Credits		44,891,194.66
12.	Amount Outstanding December 31, 2017	83120-00	581,285.85
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.6981 82112-00	
Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?			
			No
14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		44,880,456.17
	Less: Reserve for Tax Appeals Pending		
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		44,880,456.17

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$45,472,480.51, and Item 10 shows \$44,880,456.17, the percentage represented
by the cash collections would be \$44,880,456.17 / \$45,472,480.51 or 98.6981. The correct percentage to
be shown as Item 13 is 98.6981%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	5,121.05	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	10,000.00	
Veterans Deductions Per Tax Billings (Debit)	43,000.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,384.24
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		53,750.00
Balance December 31, 2017		1,486.81
	58,621.05	58,621.05

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions
Allowed

Line 2	10,000.00
Line 3	43,000.00
Line 4	500.00
Sub-Total	53,500.00
Less: Line 7	3,384.24
To Item 10	50,115.76

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		50,000.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		50,000.00	50,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Ashlesha Deshpande
Signature of Tax Collector
2/22/2018

License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)				
2. Local District School Tax -	Actual 80016-			
	Estimate 80017-			
3. Regional School District Tax -	Actual 80025-			
	Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018-			
	Estimate 80019-			
5. County Tax	Actual 80020-			
	Estimate 80021-			
6. Special District Taxes	Actual 80022-			
	Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027-			
	Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[82003 4-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Regional School District Tax				
(Amount Shown on Line 3 Above)				
Regional High School Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget	\$
	(A-D)	

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29	
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	
4.	Cash Required	\$
5.	Total Required at _____ \$ (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017			
	A. Taxes	83102-00	880,826.69	
	B. Tax Title Liens	83103-00	4,556.14	
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
		83110-00		
5.	Added Tax Title Liens			
		83111-00	3,225.42	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			888,608.25
8.	Totals		888,608.25	888,608.25
9.	Collected:			886,792.80
	A. Taxes	83116-00	880,822.15	
	B. Tax Title Liens	83117-00	5,970.65	
10.	Interest and Costs - 2017 Tax Sale			
		83118-00		
11.	2017 Taxes Transferred to Liens		2,752.89	
		83119-00		
12.	2017 Taxes		581,285.85	
		83123-00		
13.	Balance December 31, 2017			585,854.19
	A. Taxes	83121-00	581,290.39	
	B. Tax Title Liens	83122-00	4,563.80	
14.	Totals		1,472,646.99	1,472,646.99

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 99.7957

16. Item No. 14 multiplied by percentage shown above is 584,657.29 And represents the maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		0.00
	0.00	0.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
1/1/2013	Severence Liabilities	362,000.00	72,400.00	144,800.00	72,400.00		72,400.00
1/1/2014	Revaluation	500,000.00	100,000.00	240,000.00	80,000.00		160,000.00
	Totals	862,000.00	172,400.00	384,800.00	152,400.00	0.00	232,400.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Eugenia Poulos
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Eugenia Poulos
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		11,969,521.50	
Issued (Credit)			
Paid (Debit)	1,612,752.50		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	10,356,769.00	
		11,969,521.50	
2018 Bond Maturities – General Capital Bonds		80033-05	1,693,769.00
2018 Interest on Bonds	80033-06	404,381.91	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80033-10	0.00
		0.00
2018 Bond Maturities – General Capital Bonds		80033-11
2018 Interest on Bonds	80033-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-04	0.00	
		0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)		332,086.26	
Paid (Debit)		67,035.59	
Outstanding Dec. 31, 2017	80033-10	265,050.67	
		332,086.26	332,086.26
2018 Loan Maturities		80033-11	68,383.01
2018 Interest on Loans		80033-12	4,960.79
Total 2018 Debt Service for Loan		8033-13	73,343.80

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80034-09	0.00
	0.00	0.00
2018 Interest on Bonds	80034-10	
2018 Bond Maturities – Serial Bonds		80034-11
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
Special Emergency Notes	\$212,400.00	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
31-05 Acquisition of Water Park	98,611.00	12/16/2016	20,750.00	12/16/2018	1.50		366.36	12/16/2018
16-15 Acquisition of Various Capital Equipment & Completion of Various Capital Projects	679,250.00	12/16/2016	679,250.00	12/16/2018	1.50		10,160.84	12/16/2018
09-17 Improvements Count Basie/East Side Park	375,500.00	12/16/2017	375,500.00	12/16/2018	1.50		5,617.07	12/16/2018
15-17 Various Roadway Improvements	468,000.00	12/16/2017	468,000.00	12/16/2018	1.50		7,000.77	12/16/2018
22-17 2017 Road Program	947,500.00	12/16/2017	947,500.00	12/16/2018	1.50		14,173.56	12/16/2018
	2,568,861.00		2,491,000.00			0.00	37,318.60	

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2011 Capital Equipment Lease - Monmouth County Improvement Authority	129,000.00	33,000.00	5,335.00
2015 Capital Equipment Lease - Monmouth County Improvement Authority	582,000.00	179,000.00	28,200.00
2013 Capital Equipment Lease - Monmouth County Improvement Authority	301,000.00	143,000.00	13,470.00
2016 Capital Equipment Lease - Monmouth County Improvement Authority	1,745,064.30	274,073.80	73,324.25
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	2,757,064.30	629,073.80	120,329.25
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
1-04 Renovation to Red Bank Library	17,456.33			16,242.00	16,242.00		17,456.33	
5-31/2015-12 Acquisition of Waterfront Park		90,816.69		88.50	70,467.58			20,437.61
5-39 Improvement and Renovations to Marine Park				59,397.00	59,397.00			
6-32 Conversion of Muni Land to Waterfront Park	40,977.01			16,788.55	4,058.55		53,707.01	
9-44 Various Improvements to Count Basie Park	19,197.29						19,197.29	
12-4 Count Basie Park Phase III				125.72	125.72			
14-8 Acquisition of Various Capital Equipment	552,443.60			274,410.97	315,224.34		511,630.23	
15-13 Bulkhead Repair Library & North Prospect	61,919.12			33,743.41	33,843.41		61,819.12	
16-15 Various Capital Equipment and Capital Improvements		388,014.40		1,203,643.69	1,296,584.65			295,073.44
17-09 Improvements Count Basie/East Side Park				630,000.00	527.50		253,972.50	375,500.00
17-15 Various Roadway Improvements				1,250,000.00	535,135.30			714,864.70
17-22 2017 Road Program	784,300.85			653,645.35	154,347.14		815,599.06	468,000.00
Total	1,476,294.20	478,831.09	0.00	4,138,085.19	2,485,953.19	0.00	1,733,381.54	1,873,875.75

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Direct Charges Made for Preliminary Costs: DPW Facilities		30,000.00	
Balance January 1, CY (Credit)			106,191.76
Received from CY Budget Appropriation * (Credit)			225,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		118,679.00	
Balance December 31, 2017	80031-05	182,512.76	
		331,191.76	331,191.76

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-09 Count Basie Park & Eastside Park	630,000.00	375,500.00	254,500.00	31,500.00
17-15 Amending Ord #15-08	650,000.00	468,000.00	182,000.00	24,679.00
17-22 2017 Roadway Program	1,250,000.00	947,500.00	302,500.00	62,500.00
Total	2,530,000.00	1,791,000.00	739,000.00	118,679.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	0.00	
		0.00	0.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 _____
Maturing in 2018 _____
4. Amount of Interest on Bonds with a _____
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	45,472,480.51
2. Amount of Item 1 Collected in 2017 (*)	44,880,456.17
3. Seventy (70) percent of Item 1	31,830,736.36
(*) Including prepayments and overpayments applied.	

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$19,992.61	\$19,992.61
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$2,026,138.17	\$2,026,138.17

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water & Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		181,293.61
Rent Overpayments		25,637.64
Reserve for Water/Sewer Line Repairs		11,202.00
Reserve for Fees for Other Towns		15.00
Appropriation Reserves		337,369.37
Accrued Interest on Bonds, Loans and Notes		55,383.02
Subtotal Cash Liabilities	0.00	611,900.64
Receivables Offset with Reserves		
Interfund - Water/Sewer Capital Fund	1,315.14	
Water/Sewer Line Repairs Receivable	17,025.19	
Investments		
Cash	1,318,558.53	
Consumer Accounts Receivable	604,298.28	
Liens Receivable	120.44	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		621,443.91
Fund Balance		707,973.03
Total Operating Fund	1,941,317.58	1,941,317.58

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water & Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
NJEIT Notes Receivable	610,971.67	
Capital Lease OB Unfunded	43,521.90	
Fixed Capital	14,319,636.67	
Fixed Capital Authorized and Uncompleted	18,243,932.80	
Capital Lease Payable		43,521.90
NJEIT Loan		610,971.67
Reserve for Encumbrances		1,354,308.40
Interfund - Water/Sewer Operating Fund		1,315.14
Reserve for Amortization		18,561,220.62
Reserve for Deferred Amortization		209,156.18
Reserve for Preliminary Costs - Well		1,845.00
Reserve for Payment of Bonds		192,869.89
Estimated Proceeds Bonds and Notes Authorized	1,825,000.00	
Proceeds of Bonds and Notes Authorized but Not Issued		1,825,000.00
Cash	1,521,451.94	
Deferred Charges		
Bond Anticipation Notes Payable		2,900,000.00
Serial Bonds Payable		9,068,192.67
Improvement Authorizations - Funded		402,850.43
Improvement Authorizations - Unfunded		1,374,812.86
Capital Improvement Fund		3,074.00
Capital Surplus		15,376.22

Total Capital Fund		36,564,514.98	36,564,514.98
--------------------	--	---------------	---------------

Post-Closing Trial Balance
Water & Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						
Other Liabilities						0.00
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Water & Sewer Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	239,000.00	239,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	6,775,000.00	6,539,838.28	-235,161.72
Miscellaneous Revenue Anticipated	91304	90,000.00	258,926.43	168,926.43
Miscellaneous				
Connection Fees		59,800.00	89,557.00	29,757.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		59,800.00	89,557.00	29,757.00
Subtotal		7,163,800.00	7,127,321.71	-36,478.29
Deficit (General Budget)	91306			
	91307	7,163,800.00	7,127,321.71	-36,478.29

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,163,800.00
Total Appropriations	7,163,800.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,163,800.00

Deduct Expenditures	
Paid or Charged	6,183,555.90
Reserved	337,369.37
Surplus	
Surplus (General Budget)	481,600.00
Total Surplus	481,600.00
Total Expenditure & Surplus	7,002,525.27
Unexpended Balance Cancelled	161,274.73

**Statement of 2017 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,127,321.71
Miscellaneous Revenue Not Anticipated	
2016 Appropriation Reserves Canceled	446,502.07
Accounts Payable Cancelled	
Total Revenue Realized	5,050.00
Expenditures	7,578,873.78
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	14,436.88
Overexpenditure of Appropriation Reserves	
Total Expenditures	6,535,362.15
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	6,535,362.15
Excess	1,043,511.63
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	561,911.63
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
*Excess (Revenue Realized)		446,502.07

Results of 2017 Operations – Water & Sewer Utility

	Debit	Credit
Accounts Payable Cancelled		
Refund of Prior Year Revenue		5,050.00
Excess in Anticipated Revenues	14,436.88	
Unexpended Balances of Appropriations		
Miscellaneous Revenue Not Anticipated		161,274.73
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		446,502.07
Operating Deficit - to Trial Balance	36,478.29	
Operating Excess		
Operating Deficit	561,911.63	
Total Results of Current Year Operations	612,826.80	612,826.80

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Prior Year Surplus to General Fund		
Balance January 1, CY (Credit)	325,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Local Government Services (Debit)		710,061.40
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash	239,000.00	561,911.63
Balance December 31, 2017	707,973.03	
Total Operating Surplus	1,271,973.03	1,271,973.03

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash	1,318,558.53
Investments	
Interfund Accounts Receivable	
Subtotal	1,315.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,319,873.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	611,900.64
Other Assets Pledged to Operating Surplus*	707,973.03
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	707,973.03

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2016	<u>\$818,481.74</u>
Increased by:	
Rents Levied	<u>\$6,325,654.92</u>
Decreased by:	
Collections	<u>\$6,537,372.79</u>
Overpayments applied	<u>2,465.59</u>
Transfer to Utility Lien	
Other	<u>\$</u>
Balance December 31, 2017	<u>\$6,539,838.38</u>
	<u>\$604,298.28</u>

Schedule of Water & Sewer Utility Liens

Balance December 31, 2016	<u>\$3,232.75</u>
Increased by:	
Transfers from Accounts Receivable	<u>\$</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>
Decreased by:	
Collections	<u>\$3,112.31</u>
Other	<u>\$</u>
Balance December 31, 2017	<u>\$3,112.31</u>
	<u>\$120.44</u>

Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$
	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		10,131,020.30	
Issued (Credit)			
Paid (Debit)	1,062,827.63		
Outstanding December 31, 2017	9,068,192.67		
	10,131,020.30	10,131,020.30	
2018 Bond Maturities – Assessment Bonds			815,811.13
2018 Interest on Bonds		292,018.60	

Interest on Bonds – Water & Sewer Utility Budget

2018 Interest on Bonds (*Items)	292,018.60
Less: Interest Accrued to 12/31/2017 (Trial Balance)	53,454.97
Subtotal	238,563.63
Add: Interest to be Accrued as of 12/31/2018	74,083.83
Required Appropriation 2018	312,647.46

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans – Water & Sewer Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
16-02 Acquisition and Installation of Water Meters	1,900,000.00	12/16/2016	1,900,000.00	12/13/2018	1.50		28,421.92	
17-16/15-10 Various Improvements	400,000.00	12/14/2017	400,000.00	12/13/2018	1.50		5,983.56	
17-24 2017 Road Program	600,000.00	12/14/2017	600,000.00	12/13/2018	1.50		8,975.34	
	2,900,000.00		2,900,000.00			0.00	43,380.82	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$43,380.82
Less: Interest Accrued to 12/31/2017 (Trial Balance)	1,928.05
Subtotal	\$41,452.77
Add: Interest to be Accrued as of 12/31/2018	\$1,000.00
Required Appropriation - 2018	\$42,452.77

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Capital Lease Program			
Subtotal	43,521.90	6,835.40	1,828.71
Leases approved by LFB prior to July 1, 2007	43,521.90	6,835.40	1,828.71
Subtotal			
Total	43,521.90	6,835.40	1,828.71

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
4-35 Reconstruction of Sewer Main Along Maple Ave	84,832.79				35,140.21		49,692.58	
6-10 Various Facilities Improvements					14,508.13			
8-24 Various 2008 Capital Improvements					66,217.00			
11-02 Various 2011 Capital Improvements	23,223.15				11.73		23,223.15	
11-07 Various 2011 Drainage Improvements	6,101.34				5,000.00		6,101.34	
13-07 Lake Ave Water Utility Improvements	130,988.30						130,988.30	
13-14/2015-11 Various 2013 Capital Improvements	27,137.13				280,740.16		27,137.13	
14-03 Various 2014 Water Sewer Utility Improvements	264,260.85				768,466.89		165,707.93	
15-10/17-16 Various WS Improvements 2015 Road	3,910.52				167,607.18			245,170.59
16-01 Water Plant Improv at Chestnut St & Tower Hill		1,698,975.00			1,359,576.85			464,773.15
16-02 Water and Sewer Utility Meters		155,817.42			724,890.66			138,976.90
17-21 2017 Road Program Water/Sewer Improvements					74,107.78			525,892.22
Total	540,454.08	1,854,792.42	0.00		3,496,266.59	0.00	402,850.43	1,374,812.86

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		3,074.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	3,074.00	
	3,074.00	3,074.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-21 Various Improvements	600,000.00	600,000.00	0.00	0.00
	600,000.00	600,000.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		15,376.22
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	15,376.22	
	15,376.22	15,376.22

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Parking Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserves for Encumbrances		73,312.72
Reserve for Parking Fee Variance		211,936.28
Accounts Payable		8,890.45
Interfund - Trust Other Fund		1,231.40
Accrued Interest - Other		
Appropriation Reserves		202,088.03
Accrued Interest on Bonds, Loans and Notes		1,145.83
Subtotal Cash Liabilities	0.00	498,604.71
Receivables Offset with Reserves		
Cash	986,937.05	
Consumer Accounts Receivable	0.00	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		488,332.34
Investments		
Total Operating Fund	986,937.05	986,937.05

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Parking Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital		
Fixed Capital Authorized and Uncompleted	4,191,488.21	
Capital Lease OB Unfunded	623,070.72	
Capital Lease Payable	32,413.80	
Reserve for Encumbrances		32,413.80
Reserve for Amortization		33,370.45
Reserve for Deferred Amortization		3,884,558.93
Reserve for Payments of Bonds		370,000.00
Cash		3,778.19
Deferred Charges	224,580.49	
Bond Anticipation Notes Payable		
Serial Bonds Payable		300,000.00
Improvement Authorizations - Funded		260,000.00
Improvement Authorizations - Unfunded		56,735.79
Capital Improvement Fund		127,288.08
Capital Surplus		3,400.00
Total Capital Fund	5,071,553.22	5,071,553.22
		7.98

Post-Closing Trial Balance
Parking Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes	0.00	
Assessment Serial Bonds		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						
Other Liabilities						0.00
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Parking Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	345,201.56	345,201.56	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304	1,372,000.00	1,481,878.12	109,878.12
Miscellaneous				
Riverview Hospital Agreement				
Added by N.J.S. 40A:4-87: (List)		349,665.44	349,665.48	0.04
Subtotal Additional Miscellaneous Revenues				
Subtotal		349,665.44	349,665.48	0.04
Deficit (General Budget)	91306	2,066,867.00	2,176,745.16	109,878.16
	91307	2,066,867.00	2,176,745.16	109,878.16

Statement of Budget Appropriations

Appropriations	
Adopted Budget	
Total Appropriations	2,066,867.00
Add: Overexpenditures	2,066,867.00
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,066,867.00

Deduct Expenditures	
Paid or Charged	715,978.63
Reserved	202,088.03
Surplus	
Surplus (General Budget)	1,135,000.00
Total Surplus	1,135,000.00
Total Expenditure & Surplus	2,053,066.66
Unexpended Balance Cancelled	13,800.34

Statement of 2017 Operation
Parking Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,176,745.16	
Miscellaneous Revenue Not Anticipated	5,292.88	
2016 Appropriation Reserves Canceled	191,999.74	
Accounts Payable Cancelled	1,302.00	
Total Revenue Realized		2,375,339.78
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	918,066.66	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		918,066.66
Excess		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	322,273.12	1,457,273.12
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Parking Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
* Excess (Revenue Realized)		191,999.74

Results of 2017 Operations – Parking Utility

	Debit	Credit
Cancelled CY Appropriations		1,302.00
Excess in Anticipated Revenues		109,878.16
Unexpended Balances of Appropriations		13,800.34
Miscellaneous Revenue Not Anticipated		5,292.88
Unexpended Balances of PY Appropriation Reserves *		191,999.74
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	322,273.12	
Operating Deficit		
Total Results of Current Year Operations	322,273.12	322,273.12

Operating Surplus– Parking Utility

	Debit	Credit
Prior Year Surplus to Current Fund		
Balance January 1, CY (Credit)	75,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		586,260.78
Excess in Results of CY Operations		322,273.12
Amount Appropriated in CY Budget - Cash	345,201.56	
Balance December 31, 2017	488,332.34	
Total Operating Surplus	908,533.90	908,533.90

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash		986,937.05
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		986,937.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		498,604.71
Other Assets Pledged to Operating Surplus*		488,332.34
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		488,332.34

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2016	\$
Increased by:	
Rents Levied	\$1,481,878.12
Decreased by:	
Collections	\$1,481,878.12
Overpayments applied	
Transfer to Utility Lien	
Other	\$
Balance December 31, 2017	\$1,481,878.12
	\$0.00

Schedule of Parking Utility Liens

Balance December 31, 2016	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	\$

Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$
	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
				\$

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)		270,000.00	
Paid (Debit)	10,000.00		
Outstanding December 31, 2017	260,000.00		
	270,000.00	270,000.00	
2018 Bond Maturities – Assessment Bonds			10,000.00
2018 Interest on Bonds		11,350.00	

Interest on Bonds – Parking Utility Budget

2018 Interest on Bonds (*Items)	11,350.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	945.83
Subtotal	10,404.17
Add: Interest to be Accrued as of 12/31/2018	904.17
Required Appropriation 2018	11,308.34

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans -- Parking Utility Budget

2018 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 17-23 2017 Road/Parking Improv	300,000.00	12/14/2017	300,000.00	12/13/2018	1.50		4,487.50	
	300,000.00		300,000.00			0.00	4,487.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Parking UTILITY BUDGET

2018 Interest on Notes			\$4,487.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)			200.00
Subtotal			\$4,287.50
Add: Interest to be Accrued as of 12/31/2018			\$1,000.00
Required Appropriation - 2018			\$5,287.50

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2017 Capital Equipment Lease - Monmouth County Improvement Authority			
Subtotal	32,413.80	5,090.80	1,361.96
Leases approved by LFB prior to July 1, 2007	32,413.80	5,090.80	1,361.96
Subtotal			
Total	32,413.80	5,090.80	1,361.96

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
12-09 Acquisition and Installation of Parking Pay Stations	23,070.72						23,070.72	
15-09 2015 Road/Parking Lot Improvements	33,665.07				16,473.25		33,665.07	
17-22 2017 Road/Parking Improvements					172,711.37			127,288.08
Total	56,735.79	0.00	0.00		189,184.62	0.00	56,735.79	127,288.08

Parking Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		3,400.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	3,400.00	
	3,400.00	3,400.00

Parking Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		7.98
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	7.98	7.98

