

## 2018 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2018 BUDGET)

MUNICIPALITY: Borough of Red Bank

Pasquale Menna	12/31/2018
Mayor's Name	Term Expires

Municipal Officials	
Pamela Borghi	3/8/2010
Municipal Clerk	Date of Orig. Appt. C-1258
	Cert. No.
Ashlesha Deshpande	T-1596
Tax Collector	Cert. No.
Eugenia Poulos	N-0622
Chief Financial Officer	Cert. No.
Chuck Fallon, CPA, RMA	506
Registered Municipal Accountant	Lic. No.
Greg Cannon, Esq.	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Red Bank  
90 Monmouth Street  
Red Bank, NJ 07701

Fax #: (732) 758-1995

COUNTY: Monmouth

Governing Body Members	
Name	Term Expires
Edward Zipprich	12/31/2020
Kathleen Horgan	12/31/2019
Mark Taylor	12/31/2018
Michael Whelan	12/31/2018
Erik Yngstrom	12/31/2019
Michael Ballard	12/31/2020

Please attach this to your 2018 Budget and Mail to:

Director  
Division of Local Government Services  
Department of Community Affairs  
PO Box 803  
Trenton, NJ 08625

Sheet A

Division Use Only
Municode: _____
Public Hearing Date: _____

**2018  
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Red Bank, County of Monmouth for the Fiscal Year 2018.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of May, 2018  
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of May, 2018

Clerk  
90 Monmouth Street  
Address  
Red Bank, NJ 07701  
Address  
(732) 530-2740  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of May, 2018  

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1390 Route 36 Ste 102  
Address  
Registered Municipal Accountant  
Hazlet, NJ 07730  
(732) 888-2070  
Address  
Phone Number

Address \_\_\_\_\_ Phone Number \_\_\_\_\_ Chief Financial Officer \_\_\_\_\_  
DO NOT USE THESE SPACES \_\_\_\_\_

(Do Not Advise)

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2018 By: \_\_\_\_\_

<p style="text-align: center;"><b>CERTIFICATION OF ADOPTED BUDGET</b></p> <p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2018      By: _____</p>	<p style="text-align: center;"><b>(Do Not Advertise this Certification Form)</b></p> <p style="text-align: center;"><b>CERTIFICATION OF APPROVED BUDGET</b></p> <p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2018      By: _____</p>
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It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

Dated: \_\_\_\_\_, 2018 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Red Bank

, County of

Monmouth

## MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the Borough of Red Bank, County of Monmouth for the Fiscal Year 2018.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2018,

Be It Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 30, 2018

## The Governing Body of the Borough of Red B

The Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 2018:

**RECORDED VOTE**  
(Insert last name)

Ayes

## Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the

Borough of Red Bank , County of Monmouth , on , 2018

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 13, 2018 at

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 13, 2018 at

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 13, 2018 at

6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other

interested persons.

**CURRENT FUND - ANTICIPATED REVENUES**

<b>GENERAL REVENUES</b>	FCOA	<b>Anticipated</b>		<b>Realized in Cash in 2017</b>
		<b>2018</b>	<b>2017</b>	
<b>1. Surplus Anticipated</b>	08-101	1,617,456.33	1,450,000.00	1,450,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	1,617,456.33	1,450,000.00	1,450,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Licenses:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Alcoholic Beverages	08-103	88,000.00	88,000.00	92,064.00
Other	08-104	57,500.00	57,500.00	61,045.00
Fees and Permits	08-105	330,000.00	320,000.00	363,724.14
Fines and Costs:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Municipal Court	08-110	500,000.00	625,000.00	502,104.68
Other	08-109			
Interest and Costs on Taxes	08-112	185,000.00	185,000.00	192,861.15
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	100,000.00	30,000.00	101,560.94
Anticipated Utility Operating Surplus - Water/Sewer Utility	08-114	555,022.37	481,600.00	481,600.00
Anticipated Utility Operating Surplus - Parking Utility	08-115	1,076,154.16	1,135,000.00	1,135,000.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

<b>GENERAL REVENUES</b>	FCOA	<b>Anticipated</b>		<b>Realized in Cash in 2017</b>
		<b>2018</b>	<b>2017</b>	
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid (N.J.S.A.52:27D-118.35)	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	2,011,681.00	2,011,681.00	2,011,681.00
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	09-001	2,011,681.00	2,011,681.00	2,011,681.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

<b>GENERAL REVENUES</b>	FCOA	<b>Anticipated</b>		<b>Realized in Cash in 2017</b>
		<b>2018</b>	<b>2017</b>	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Uniform Construction Code Fees	08-160	500,000.00	424,000.00	603,269.60
Code Enforcement - Property Maintenance Fees	08-161	60,000.00	60,000.00	68,769.19
<b>Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset With Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset With Appropriations</b>	08-001	560,000.00	484,000.00	672,038.79

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

<b>GENERAL REVENUES</b>	FCOA	Anticipated		Realized in Cash in 2017
		2018	2017	
<b>Summary of Revenues</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,617,456.33	1,450,000.00	1,450,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102			
<b>3. Miscellaneous Revenues:</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Section A: Local Revenues	08-001	2,891,676.53	2,922,100.00	2,929,959.91
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,011,681.00	2,011,681.00	2,011,681.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	560,000.00	484,000.00	672,038.79
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements	11-001	32,011.00	33,669.00	38,206.08
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	59,284.62	106,632.21	106,632.21
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,505,251.27	1,978,178.71	1,928,275.73
<b>Total Miscellaneous Revenues</b>	13-099	7,059,904.42	7,536,260.92	7,686,793.72
<b>4. Receipts from Delinquent Taxes</b>	15-499	580,000.00	875,000.00	879,956.94
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	9,257,360.75	9,861,260.92	10,016,750.66
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	12,579,301.12	11,909,860.72	12,482,997.07
b) Addition to Local District School Tax	07-191			x
c) Minimum Library Levy	07-192	729,860.49	708,804.22	708,804.22
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	13,309,161.61	12,618,664.94	13,191,801.29
<b>7. Total General Revenues</b>	13-299	22,566,522.36	22,479,925.86	23,208,551.95

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS"</b>							
GENERAL GOVERNMENT:							
General Administration:							
Salaries and Wages	20-100-1	147,514.00	125,998.00		125,998.00	118,238.04	7,759.96
Other Expenses	20-100-2	85,148.00	19,650.00		54,650.00	49,541.05	5,108.95
Municipal Clerk:							
Salaries and Wages	20-120-1	119,260.00	125,900.00		125,900.00	119,070.07	6,829.93
Other Expenses	20-120-2	32,500.00	32,500.00		65,500.00	60,373.53	5,126.47
Financial Administration:							
Salaries and Wages	20-130-1	164,742.00	149,400.00		149,400.00	148,917.12	482.88
Other Expenses	20-130-2	42,292.00	60,500.00		60,500.00	48,612.97	11,887.03
Audit Services:							
Other Expenses	20-135-2	30,000.00	30,000.00		30,000.00	17,657.15	12,342.85
Mayor and Borough Council:							
Salaries and Wages	20-110-1	21,781.00	30,321.00		30,321.00	29,200.56	1,120.44

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS" - (continued)</b>							
GENERAL GOVERNMENT (CONTINUED):							
Tax Assessment Administration:							
Salaries and Wages	20-150-1	78,899.00	77,690.00		77,690.00	76,873.18	816.82
Other Expenses	20-150-2	26,425.00	26,425.00		26,425.00	6,662.12	19,762.88
Other Expenses - Revaluation Services	20-150-2						
Utilization of Banked Sick Time	20-999-1	100,000.00	100,000.00	0.00	100,000.00	100,000.00	0.00
Revenue Administration:							
Salaries and Wages	20-150-1	80,300.00	86,155.00		86,155.00	81,694.00	4,461.00
Other Expenses	20-150-2	20,750.00	21,130.00		21,130.00	17,822.73	3,307.27
Legal Services and Costs:							
Other Expenses	20-155-2	175,000.00	175,000.00		175,000.00	104,914.29	20,085.71
Engineering Services:							
Other Expenses	20-165-2	135,000.00	100,000.00		100,000.00	34,829.62	15,170.38
Codification of Ordinances:							
Other Expenses	20-166-2	10,000.00	10,000.00		10,000.00	8,311.11	1,688.89

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS" - (continued)</b>							
LAND USE ADMINISTRATION:							
Planning Board:							
Salaries and Wages	21-180-1	84,050.00	98,975.00		96,475.00	81,139.88	15,335.12
Other Expenses - Regular	21-180-2	49,500.00	54,500.00		41,500.00	26,153.30	15,346.70
Zoning Board of Adjustment:							
Salaries and Wages	21-185-1	84,050.00	98,975.00		98,975.00	81,000.67	17,974.33
Other Expenses	21-185-2	26,500.00	31,500.00		31,500.00	19,301.10	12,198.90
INSURANCE:							
Liability Insurance	23-210	235,000.00	245,000.00		245,000.00	236,774.19	8,225.81
Worker Compensation Insurance	23-215	325,000.00	318,000.00		318,000.00	316,878.52	1,121.48
Employee Group Insurance	23-220	2,344,425.00	2,800,000.00		2,800,000.00	2,404,502.69	95,497.31
Unemployment Insurance	23-225	5,000.00	10,000.00		10,000.00	8,415.35	1,584.65
Health Insurance Opt Out Payments	23-220	70,000.00	77,050.00		77,050.00	63,590.75	13,459.25

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS" - (continued)</b>							
PUBLIC SAFETY:							
Fire Department:							
Other Expenses	25-265-2	139,300.00	139,200.00		139,200.00	104,760.43	34,439.57
Uniform Fire Safety Act (P.L. 1983, Ch. 383):							
Salaries and Wages	25-265-1	231,025.00	147,398.00		153,398.00	152,184.60	1,213.40
Other Expenses	25-265-2	10,000.00	10,000.00		10,000.00	9,733.02	266.98
Police Department:							
Salaries and Wages	25-240-1	5,221,600.00	5,141,600.00		5,141,600.00	5,040,329.17	101,270.83
Other Expenses	25-240-2	158,000.00	164,000.00		164,000.00	159,080.57	4,919.43
Volunteer Ambulance Companies:	0						
Other Expenses	25-260-2	137,300.00	47,300.00		47,300.00	42,472.34	4,827.66
Office of Emergency Management:							
Salaries and Wages	25-252-1	5,525.00	5,412.00		5,412.00	5,375.75	36.25
Other Expenses	25-252-2	5,500.00	5,500.00		5,500.00	5,437.38	62.62

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b> <b>(A) Operations - within "CAPS" - (continued)</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:							
Salaries and Wages	25-270-1	3,000.00	3,000.00		3,000.00	2,000.00	1,000.00
Other Expenses	25-270-2	15,500.00	15,750.00		15,750.00	7,840.36	7,909.64
PUBLIC WORKS FUNCTIONS:							
Streets and Road Maintenance:							
Salaries and Wages	26-290-1	638,375.00	604,400.00		579,900.00	571,714.15	8,185.85
Other Expenses	26-290-2	104,250.00	119,250.00		134,250.00	113,873.35	20,376.65
Sanitation:							
Salaries and Wages	26-305-1						
Other Expenses	26-305-2	515,000.00	511,000.00		511,000.00	502,000.00	9,000.00

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b> <b>(A) Operations - within "CAPS" - (continued)</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (CONTINUED):							
Public Buildings and Grounds:							
Salaries and Wages	26-300-2	561,700.00	575,549.67		560,549.67	532,859.91	27,689.76
Other Expenses	26-300-1	247,500.00	242,000.00		257,000.00	234,158.30	22,841.70
LANDFILL/ SOLID WASTE DISPOSAL COSTS:							
Landfill:							
Other Expenses	26-305-2	445,000.00	435,000.00		435,000.00	430,556.89	4,443.11
CODE ENFORCEMENT:							
Salaries and Wages	26-309-1	92,700.00	138,928.50		138,928.50	129,987.19	8,941.31
Other Expenses	26-309-2	7,750.00	7,750.00		7,750.00	2,605.00	5,145.00

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - within "CAPS" - (continued)</b>							
Municipal Court:	43-490						
Salaries and Wages	43-490-1	227,300.00	232,900.00		232,900.00	221,887.75	11,012.25
Other Expenses	43-490-2	34,495.00	34,495.00		34,495.00	25,343.10	9,151.90
Municipal Prosecutor:	43-495						
Other Expenses	43-495-2	30,000.00	25,200.00		25,200.00	25,200.00	0.00
Municipal Public Defender (PL 1997, C. 256):							
Other Expenses	43-496-2	10,000.00	10,000.00		10,000.00	5,410.00	4,590.00
<b>Total Operations {Item 8(A)} within "CAPS"</b>	32315-00	15,051,047.00	15,299,408.57	0.00	15,296,408.57	14,113,539.94	757,868.63
<b>B. Contingent</b>	35-470	1,000.00	1,000.00	xxxxxxx	1,000.00	0.00	1,000.00
<b>Total Operations Including Contingent - within "CAPS"</b>	30001-00	15,052,047.00	15,300,408.57	0.00	15,297,408.57	14,113,539.94	758,868.63
<b>Detail:</b>							
<b>Salaries &amp; Wages</b>	30001-11	8,615,816.00	8,546,456.17		8,513,456.17	8,246,506.12	266,950.05
<b>Other Expenses (Including Contingent)</b>	30001-99	6,436,231.00	6,753,952.40	0.00	6,783,952.40	5,867,033.82	491,918.58

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)</b>	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
<b>(2) STATUTORY EXPENDITURES:</b>	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	404,985.00	372,500.00		372,500.00	372,485.15	14.85
Social Security System (O.A.S.I.)	36-472	410,000.00	393,000.00		393,000.00	389,554.92	3,445.08
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	1,130,579.00	1,029,658.00		1,029,658.00	1,029,658.00	0.00
Defined Contribution Retirement Program	36-477	10,000.00	10,000.00		10,000.00	3,133.05	6,866.95
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	30004-00	1,955,564.00	1,805,158.00	0.00	1,805,158.00	1,794,831.12	10,326.88
<b>(G) Cash Deficit of Preceding Year</b>	46-885						
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	30005-00	17,007,611.00	17,105,566.57	0.00	17,102,566.57	15,908,371.06	769,195.51

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - Excluded from "CAPS" - (Cont.)</b>							
LOSAP	36-478	34,941.00	55,000.00		55,000.00	43,700.00	11,300.00
Municipal Stormwater Management:							
Salaries and Wages	43-496-01	105,000.00	98,500.00		101,500.00	100,836.96	663.04
Other Expenses	43-496-2	2,500.00	2,500.00		2,500.00	1,704.83	795.17
Declared State of Emergency costs for Snow Removal:							
N.J.S.A. (40A:4-45.45(b))	26-290-2	58,397.05	21,398.60		21,398.60	21,398.60	0.00
Recyling Tax PL 2007 c. 311	43-497-1	30,000.00	30,000.00		30,000.00	16,976.99	13,023.01
Tax Appeal Refunds	43-499-2	80,000.00	50,000.00	0.00	50,000.00	50,000.00	0.00
<b>Total Other Operations - Excluded from "CAPS"</b>	x	1,055,008.54	980,512.82	0.00	983,512.82	842,108.97	141,403.85

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - Excluded from "CAPS" - (Cont.)</b>							
<b>Interlocal Municipal Service Agreements</b>	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Board of Education - Snow Plowing:							
Other Expenses	42-330-2	14,011.00	13,669.00		13,669.00	13,625.01	43.99
Borough of Little Silver:							
Fire Services:							
Salaries and Wages	43-491-1	9,000.00	9,000.00		9,000.00	0.00	9,000.00
Other Expenses	43-491-2	2,000.00	2,000.00		2,000.00	150.00	1,850.00
Township of Shrewsbury Municipal Court:							
Salaries & Wages	43-490-1	5,750.00	6,000.00		6,000.00	6,000.00	0.00
Other Expenses	43-490-2	1,250.00	3,000.00		3,000.00	1,662.11	1,337.89
							0.00
<b>Total Interlocal Municipal Service Agreements</b>	xxxxxx	32,011.00	33,669.00	0.00	33,669.00	21,437.12	12,231.88

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(A) Operations - Excluded from "CAPS" - (Cont.)</b>							
<b>Public and Private Programs Offset by Revenues</b>	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
U.S. Older American Act Grant:							
Senior Citizens Center:							
Salaries and Wages	41-809-1	17,312.00	17,312.00		17,312.00	17,312.00	0.00
Other Expenses	41-809-2	12,000.00	12,000.00		12,000.00	12,000.00	0.00
U.S. Older American Act Grant - Local Match							
Salaries and Wages	41-809-1	210,088.00	197,888.00		197,888.00	197,888.00	0.00
Other Expenses	41-809-2	9,050.00	4,050.00		4,050.00	4,050.00	0.00
NJ Recycling Tonnage Grant	41-811-2	16,892.62	15,373.03		15,373.03	15,373.03	0.00
Click it or Ticket			0.00				0.00
State of NJ - Body Armor Grant	41-815-1		3,713.80		3,713.80	3,713.80	0.00
Sustainable Jersey Grant	41-817-2	10,000.00					

## **CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(D) Municipal Debt Service - Excluded from "CAPS"</b>							
Payment of Bond Principal	45-920	1,693,770.00	1,612,753.00		1,612,753.00	1,612,752.50	x
Payment of Bond Anticipation Notes and Capital Notes	45-925	20,750.00	77,861.00		77,861.00	77,861.00	x
Interest on Bonds	45-930	404,400.00	496,936.00		496,936.00	496,933.31	x
Interest on Notes	45-935	37,320.00	8,921.00		8,921.00	8,920.55	x
Interest on Special Emergency Notes	45-935		0.00				x
<b>Green Trust Loan Program:</b>	xxxxxxx						x
Loan Repayments for Principal and Interest	45-940	73,355.00	73,344.00		73,344.00	73,343.80	x
Capital Lease Obligations:							x
Principal	45-941	629,075.00	342,000.00		342,000.00	342,000.00	x
Interest	45-941	120,310.00	62,035.00		62,035.00	61,448.66	x
							x
							x
							x
							x
Principal on Tax Appeal Refunding Notes	45-925	0.00	0.00		0.00	0.00	x
<b>Total Municipal Debt Service - Excluded from "CAPS"</b>	60003-00	2,978,980.00	2,673,850.00	0.00	2,673,850.00	2,673,259.82	x

## **CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Emergency							
Emergency Authorizations	46-870		0.00	xxxxxxx			xxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	152,400.00	152,400.00	xxxxxxx	152,400.00	152,400.00	xxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxx			xxxxxxxx
Deferred Charge - Unfunded - Ordinances	46-872	0.70	0.00	xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	60024-00	152,400.70	152,400.00	xxxxxxx	152,400.00	152,400.00	xxxxxxxx
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480	0.00	0.00				0.0
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 &amp; 17.3)</b>	29-405			xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
				xxxxxxx			xxxxxxxx
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"</b>	60025-00	4,621,822.86	4,374,002.03	0.00	4,377,002.03	4,222,776.12	153,635.7

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>For Local District School Purposes - Excluded from "CAPS"</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
<b>(1) Type 1 District School Debt Service</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx
Interest on Bonds	48-930						xxxxxxxx
Interest on Notes	48-935						xxxxxxxx
							xxxxxxxx
							xxxxxxxx
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	60006-00	0.00	0.00	0.00	0.00	0.00	0.00
<b>(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxx			xxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx
<b>Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"</b>	60007-00	0.00	0.00	0.00	0.00	0.00	0.00
<b>(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)}-Excluded from "CAPS"</b>	60008-00	0.00	0.00	0.00	0.00	0.00	0.00
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	60010-00	4,621,822.86	4,374,002.03	0.00	4,377,002.03	4,222,776.12	153,635.73
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	30009-00	21,629,433.86	21,479,568.60	0.00	21,479,568.60	20,131,147.18	922,831.24
<b>(M) Reserve for Uncollected Taxes</b>	50-899	937,088.50	1,000,357.26		1,000,357.26	1,000,357.26	xxxxxxxx
<b>9. Total General Appropriations</b>	30000-00	22,566,522.36	22,479,925.86	0.00	22,479,925.86	21,131,504.44	922,831.24

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Summary of Appropriations</b>							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	17,007,611.00	17,105,566.57	0.00	17,102,566.57	15,908,371.06	769,195.51
	xxxxxxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	xxxxxxxxxx	1,055,008.54	980,512.82	0.00	983,512.82	842,108.97	141,403.85
Uniform Construction Code	xxxxxxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Services Agreements	xxxxxxxxxx	32,011.00	33,669.00	0.00	33,669.00	21,437.12	12,231.88
Additional Appropriations Offset by Rev.	xxxxxxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Programs Offset by Rev.	xxxxxxxxxx	278,422.62	308,570.21	0.00	308,570.21	308,570.21	0.00
Total Operations-Excluded from "CAPS"	60023-00	1,365,442.16	1,322,752.03	0.00	1,325,752.03	1,172,116.30	153,635.73
(C) Capital Improvements	60002-00	125,000.00	225,000.00	0.00	225,000.00	225,000.00	0.00
(D) Municipal Debt Service	60003-00	2,978,980.00	2,673,850.00	0.00	2,673,850.00	2,673,259.82	xxxxxxxxxx
(E) Deferred Charges - Excluded from "CAPS"	xxxxxxxxxx	152,400.70	152,400.00	xxxxxxxxxx	152,400.00	152,400.00	xxxxxxxxxx
(F) Judgments	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficits - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx
(M) Reserve for Uncollected Taxes	50-899	937,088.50	1,000,357.26	xxxxxxxxxx	1,000,357.26	1,000,357.26	xxxxxxxxxx
<b>Total General Appropriations</b>	<b>30000-00</b>	<b>22,566,522.36</b>	<b>22,479,925.86</b>	<b>0.00</b>	<b>22,479,925.86</b>	<b>21,131,504.44</b>	<b>922,831.24</b>

## **EXPLANATORY STATEMENT**

## **SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

**EXPLANATORY STATEMENT - (Continued)**  
**SUMMARY OF 2017 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	<u>Water-Sewer</u> Utility	Parking Utility
Budget Appropriations - Adopted Budget	22,408,105.65		7,163,800.00	2,066,867.00
Budget Appropriations Added by N.J.S. 40A:4-87	71,820.21		0.00	0.00
Emergency Appropriations	0.00			
<b>Total Appropriations</b>	<b>22,479,925.86</b>		<b>7,163,800.00</b>	<b>2,066,867.00</b>
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	21,131,504.44		6,483,862.05	1,779,614.97
Reserved	922,831.24		518,663.21	275,400.75
Unexpended Balances Canceled	425,590.18		161,274.74	11,851.28
<b>Total Expenditures and Unexpended Balances Canceled</b>	<b>22,479,925.86</b>		<b>7,163,800.00</b>	<b>2,066,867.00</b>
Overexpenditures*				

\*See Budget Appropriation Items so marked to the right of column "Expended 2017 Reserved"

Explanations of Appropriations for "Other Expenses":

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

Appropriation CAP Calculation: 2017 Budget Base Per DCA CAP Calc	\$ 22,408,106	<p>Summary of Appropriations Reflected in More Than One Official Line Item: Uniform Construction Code: Salaries and Wages: Within CAP \$ 0 Outside CAP: Interlocal Services Agreements - Inspection of Buildings 0</p> <p>Other Expenses: Within CAP \$ 0 Outside CAP: Interlocal Services Agreements - Inspection of Buildings 0</p>
Less Exceptions:	5,302,539	
	<u>17,105,567</u>	
Add: 2.5% CAP	427,639	
1.00% Increase by Ordinance	<u>171,056</u>	
	<u>17,704,262</u>	
Add: Increase in Assessed Values for New Construction and Improvements in 2017 \$14,759,500 times the 2017 Municipal Tax Rate of \$.0551	0	
	<u>45,022</u>	
	<u>17,749,284</u>	
Add: CAP Bank - 2016	422,205	
CAP Bank - 2017	<u>494,965</u>	
Maximum 1977 CAP Appropriations	<u>\$ 18,666,454</u>	
Actual Appropriations within 1977 CAP	<u>\$ 17,007,611</u>	
<p>The 2018 appropriations for health insurance are net of estimated employees' contributions totalling \$510,214</p>		

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

**Levy CAP Calculation:**

Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 11,909,861
Less: Prior Year Deferred Charges - Emergency	173,799
Less: Prior Year Recycling Tax	30,000
Less: Prior Year Deferred Charges to Future Taxation-Unfunded	0
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	11,706,062
Plus: 2% CAP Increase	234,121
Adjusted Tax Levy CAP Prior to Exclusions	11,940,183
Net Exclusions (See Detail to Right)	796,503
Adjusted Tax Levy 2015 and 2016 Cap Bank Utilized in 2018	12,736,686
Adjustment for Increase in New Ratables	0
Maximum Allowable Amount to be Raised by Taxation	45,022
Actual 2018 Amount to Be Raised by Taxation	\$ 12,781,708

<b>Detail of Exclusions:</b>	
Allowable Debt Service, Capital Lease, and Debt	
Debt Service Share Cost Increases	\$ 450,933
Allowable Pension Obligations Increase	105,363
Recycling tax appropriation	30,000
Deferred Charges Future Taxation Unfunded	1
Current year Deferred Charges - Emergencies	210,797
	797,093
Less Cancelled or Unexpended Exclusions	590
	\$ 796,503
<b>Net Total Exclusions</b>	

Sheet 3b (2)

**NOTE:**

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM  
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

## DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2017	
		2018	2017		
Operating Surplus Anticipated	08-501				
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502				
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
Rents	08-503				
Fire Hydrant Service	08-504				
Miscellaneous	08-505				
<b>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>X</b>	<b>X</b>	<b>X</b>	<b>X</b>	
Water and Sewer Connection Fees					
Deficit (General Budget)	08-549				
<b>Total Water Utility Revenues</b>	<b>91107-00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

\*Note: Use pages 31, 32 and  
for Water Utility only.

All other Utilities use sheets 35 and 36.

**DEDICATED WATER UTILITY BUDGET - (continued)**

'ater Utility only.

<b>11. APPROPRIATIONS FOR WATER UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	X	X	X	X	X	X	X
Salaries & Wages	55-501				0.00	0.00	0.00
Other Expenses	55-502				0.00	0.00	0.00
Regional Sewer Authority Charges					0.00	0.00	0.00
Manasquan River Water Purchases					0.00	0.00	0.00
Accumulated Absences					0.00	0.00	0.00
<b>Capital Improvements:</b>	X	X	X	X	X	X	X
Down Payments on Improvements	55-510		0.00		0.00	0.00	0.00
Capital Improvement Fund	55-511		0.00	X	0.00	0.00	0.00
Capital Outlay	55-512				0.00	0.00	0.00
			0.00		0.00	0.00	0.00
			0.00		0.00	0.00	0.00
<b>Debt Service:</b>	X	X	X	X	X	X	X
Payment of Bond Principal	55-520				0.00	0.00	X
Payment of Bond Anticipation Notes and Capital Notes	55-521		0.00		0.00	0.00	X
Interest on Bonds	55-522				0.00	0.00	X
Interest on Notes	55-523				0.00	0.00	X
			0.00		0.00	0.00	X

**DEDICATED WATER UTILITY BUDGET - (continued)**

'ater Utility only.

<b>11. APPROPRIATIONS FOR WATER UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	X	X	X	X	X	X	X
<b>DEFERRED CHARGES:</b>	X	X	X	X	X	X	X
Emergency Authorizations	55-530		0.00	X	0.00	0.00	X
			0.00	X	0.00	0.00	X
			0.00	X	0.00	0.00	X
			0.00	X	0.00	0.00	X
			0.00	X	0.00	0.00	X
<b>STATUTORY EXPENDITURES:</b>	X	X	X	X	X	X	X
Contribution to: Public Employees' Retirement System	55-540				0.00	0.00	0.00
Social Security System (O.A.S.I.)	55-541				0.00	0.00	0.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542				0.00	0.00	0.00
			0.00		0.00	0.00	0.00
			0.00		0.00	0.00	0.00
			0.00		0.00	0.00	0.00
<b>Judgments</b>	55-531		0.00		0.00	0.00	0.00
<b>Deficit in Operations in Prior Years</b>	55-532		0.00	X	0.00	0.00	X
<b>Surplus (General Budget)</b>	55-545			X	0.00	0.00	X
<b>Total Water Utility Appropriations</b>	92109-00	0.00	0.00	0.00	0.00	0.00	0.00

**DEDICATED WATER-SEWER UTILITY BUDGET**

<b>10. DEDICATED REVENUES FROM WATER-SEWER UTILITY</b>	FCOA	<b>Anticipated</b>		Realized in Cash in 2017	
		2018	2017		
<b>Operating Surplus Anticipated</b>	08-501	337,968.58	239,000.00	239,000.00	
<b>Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-502				
<b>Total Operating Surplus Anticipated</b>	08-500	337,968.58	239,000.00	239,000.00	
Rents	08-503	6,539,000.00	6,775,000.00	6,539,838.28	
Miscellaneous	08-505	99,000.00	90,000.00	258,926.43	
Reserve to Pay Debt	08-506	160,312.79			
<b>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services</b>	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
	08-122	0.00	0.00	0.00	
	08-123	0.00	0.00	0.00	
	08-128	0.00	0.00	0.00	
Water and Sewer Connection Fees	08-504	66,000.00	59,800.00	89,557.00	
	08-503	0.00	0.00	0.00	
Deficit (General Budget)	08-549	0.00	0.00	0.00	
<b>Total Water-Sewer Utility Revenues</b>	91 07-00	7,202,281.37	7,163,800.00	7,127,321.71	

Use a separate set of sheets  
each separate Utility.

**DEDICATED WATER-SEWER UTILITY BUDGET - (continued)**

<b>11. APPROPRIATIONS FOR WATER-SEWER UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Salaries & Wages	55-501	897,947.00	849,116.67		849,116.67	843,938.00	5,178.67
Other Expenses	55-502	1,835,132.00	1,881,633.33		1,876,218.33	1,412,090.34	464,127.99
Regional Sewer Authority Charges	55-503	1,700,000.00	1,600,000.00		1,605,415.00	1,605,415.00	0.00
Manasquan River Water Purchases	55-504	725,000.00	700,000.00		700,000.00	580,492.07	19,507.93
Accumulated Absences	55-505	25,000.00	25,000.00		25,000.00	25,000.00	0.00
<b>Capital Improvements:</b>	XXXXXXX						XXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00	29,650.00	20,350.00
							0.00
<b>Debt Service:</b>	XXXXXXX						XXXXXXX
Payment of Bond Principal	55-520	815,815.00	1,062,828.00		1,062,828.00	1,062,827.63	XXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXX
Interest on Bonds	55-522	352,800.00	276,922.00		276,922.00	251,238.16	XXXXXXX
Interest on Notes	55-523	45,000.00	58,400.00		58,400.00	22,809.47	XXXXXXX
Capital Lease Payment	55-524	9,095.00					
	55-525						XXXXXXX

**DEDICATED WATER-SEWER UTILITY BUDGET - (continued)**

<b>11. APPROPRIATIONS FOR WATER-SEWER UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXX			XXXXXXXXX
Deficit in Operations of Prior Year	55-531			XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
				XXXXXXXXX			XXXXXXXXX
Special Emergency Authorizations	55-534			XXXXXXXXX			XXXXXXXXX
	XXXXXXXXX			XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540	129,470.00	115,300.00		115,300.00	115,254.87	45.13
Social Security System (O.A.S.I.)	55-541	60,000.00	60,000.00		60,000.00	50,546.51	9,453.49
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	2,000.00	3,000.00		3,000.00	3,000.00	0.00
<b>Judgments</b>	55-531						
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXX	0.00	0.00	XXXXXXXXX
<b>Surplus (General Budget)</b>	55-545	555,022.37	481,600.00	XXXXXXXXX	481,600.00	481,600.00	XXXXXXXXX
<b>Total Water-Sewer Utility Appropriations</b>	92 09-00	7,202,281.37	7,163,800.00	0.00	7,163,800.00	6,483,862.05	518,663.21

**DEDICATED PUBLIC PARKING UTILITY BUDGET**

<b>10. DEDICATED REVENUES FROM PUBLIC PARKING UTILITY</b>	FCOA	Anticipated		Realized in Cash in 2017
		2018	2017	
<b>Operating Surplus Anticipated</b>	08-501	299,051.72	345,201.56	345,201.56
<b>Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-502			
<b>Total Operating Surplus Anticipated</b>	08-500	299,051.72	345,201.56	345,201.56
Parking Fees	08-503	1,375,000.00	1,372,000.00	1,481,878.12
<b>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services</b>	XXXXXXXXXX	0.00	XXXXXXXXXX	XXXXXXXXXX
Riverview Hospital - Lease Payment	08-510	349,665.44	349,665.44	349,665.48
Reserve for Payment of Bonds - Capital Fund	08-550			
	08-999			
	08-528			
Deficit (General Budget)	08-549			
<b>Total Public Parking Utility Revenues</b>	91 07-00	2,023,717.16	2,066,867.00	2,176,745.16

Use a separate set of sheets for

each separate Utility.

**DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)**

<b>11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Salaries & Wages	55-501	267,733.00	263,550.00		263,550.00	168,467.42	95,082.58
Other Expenses	55-502	581,535.00	577,500.00	0.00	577,500.00	410,261.54	167,238.46
Accumulated Absences	55-505	5,000.00	5,000.00		5,000.00		5,000.00
<b>Capital Improvements:</b>	XXXXXX			XXXXXX	XXXXXX		XXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
<b>Debt Service:</b>	XXXXXX			XXXXXX	XXXXXX		XXXXXX
Payment of Bond Principal	55-520	10,000.00	10,000.00		10,000.00	10,000.00	XXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXX
Interest on Bonds	55-522	13,000.00	11,717.00		11,717.00	11,716.66	XXXXXX
Interest on Notes	55-523	5,500.00	14,000.00		14,000.00	2,149.06	XXXXXX
Capital Lease	55-524	6,895.00					XXXXXX

**DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)**

<b>11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY</b>	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Emergency Authorizations	55-530		0.00	XXXXXX	0.00	0.00	XXXXXX
	55-531		0.00	XXXXXX	0.00	0.00	XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
				XXXXXX			XXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Contribution to: Public Employees' Retirement System	55-540	37,400.00	29,100.00		29,100.00	29,097.98	2.02
Social Security System (O.A.S.I.)	55-541	20,000.00	20,000.00		20,000.00	11,922.31	8,077.69
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	500.00	1,000.00		1,000.00	1,000.00	0.00
					0.00	0.00	0.00
					0.00	0.00	0.00
					0.00	0.00	0.00
<b>Judgments</b>	55-531				0.00	0.00	0.00
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXX	0.00	0.00	XXXXXX
<b>Surplus (General Budget)</b>	55-545	1,076,154.16	1,135,000.00	XXXXXX	1,135,000.00	1,135,000.00	XXXXXX
<b>Total Public Parking Utility Appropriations</b>	92 09-00	2,023,717.16	2,066,867.00	0.00	2,066,867.00	1,779,614.97	275,400.75

**DEDICATED ASSESSMENT BUDGET**

<b>14. DEDICATED REVENUES FROM</b>	Anticipated		Realized in Cash in 2017
	2018	2017	
Assessment Cash			
Deficit (General Budget)			
<b>Total Assessment Revenues</b>	0.00	0.00	0.00
	Appropriated		Expended 2017

  

<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>	2018	2017	Paid or Charged
	Appropriated	Expended 2017	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
<b>Total Assessment Appropriations</b>	0.00	0.00	0.00

**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

<b>14. DEDICATED REVENUES FROM</b>	Anticipated		Realized in Cash in 2017
	2018	2017	
Assessment Cash			
Deficit Water Utility Budget			
<b>Total Water Utility Assessment Revenues</b>	0.00	0.00	0.00
	Appropriated		Expended 2017

  

<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>	2018	2017	Paid or Charged
	Appropriated	Expended 2017	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
<b>Total Water Utility Assessment Appropriations</b>	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET		UTILITY		
14. DEDICATED REVENUES FROM		Anticipated		Realized in Cash in 2017
		2018	2017	
Assessment Cash				
Deficit (_____ Utility Budget)				
<b>Total Utility Assessment Revenues</b>		0.00	0.00	0.00
		Appropriated		Expended 2017
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2018	2017	Paid or Charged
Payment of Bond Principal				
Payment of Bond Anticipation Notes				
<b>Total Utility Assessment Appropriations</b>		0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2018 from Animal Control, State or Federal Aid for Maintenance of Libraries,

Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Fire Safety Act Penalty Monies;

Recycling Program; Housing and Community Development Act of 1974; Neighborhood Preservation Program, Disposal of Forfeited Property,

Recreation Fees and Donations, Municipal Alliance on Alcohol and Drug Abuse, Police Equipment Donations, Shade Trees, Human Relations Council,

Parking Offenses Adjudication Act, Municipal Public Defender, Outside Employment of Off- Duty Police, Eisner Trust-Riverside Gardens/Library Donations, Affordable Hou

Sales and Use Tax, Wayfinding Signage Donations, 100th Anniversary Donations, Environmental Conditions, Developer's Escrow, Yard Sale

Count Basie Cultural Series Donations, OEM Donations, Snow Removal Trust Fund, Accumulated Absences, Donations to Library.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

**APPENDIX TO BUDGET STATEMENT**  
**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2017**

<b>ASSETS</b>		
Cash and Investments	1110100	9,125,810.25
Due from State of N.J. (C. 20, P.L. 1961)	1111000	1,486.81
	1110200	
Receivables with Offsetting Reserves:	X	
Taxes Receivable	1110300	581,290.39
Tax Title Liens Receivable	1110400	4,563.80
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	56,727.62
Deferred Charges required to be in 2017 Budget	1110700	232,400.00
Deferred Charges Required to be in Budgets subsequent to 2017	1110800	0.00
<b>Total Assets</b>	<b>1110900</b>	<b>10,002,278.87</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	2110100	7,502,927.79
Reserves for Receivables	2110200	642,581.81
Surplus	2110300	1,856,769.27
<b>Total Liabilities, Reserves and Surplus</b>		<b>10,002,278.87</b>

School Tax Levy Unpaid	2220100	12,928,653.31
Less: School Tax Deferred	2220200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	2,455,372.45

(Important: This appendix must be included in advertisement of budget.)

**CURRENT SURPLUS**

		YEAR 2017	YEAR 2016
Surplus Balance, January 1st	2310100	1,595,552.17	2,514,088.28
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2017 98.70%, 2016 97.90%)	2310200	44,880,456.17	43,730,097.83
Delinquent Taxes	2310300	886,792.80	644,443.51
Other Revenues and Additions to Income	2310400	8,840,275.94	8,378,725.37
Total Funds	2310500	56,203,077.08	55,267,354.99
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	21,053,978.42	21,357,787.92
School Taxes (Including Local and Regional)	2310700	26,313,645.00	25,794,086.00
County Taxes (Including Added Tax Amounts)	2310800	5,863,247.14	5,891,034.40
Special District Taxes	2310900	512,120.00	512,120.00
Other Expenditures and Deductions from Income	2311000	603,317.25	116,774.50
Total Expenditures and Tax Requirements	2311100	54,346,307.81	53,671,802.82
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	0.00
Total Adjusted Expenditures and Tax Requirements	2311300	54,346,307.81	53,671,802.82
Surplus Balance - December 31st	2311400	1,856,769.27	1,595,552.17

\*Nearest even percentage may be used.

**Proposed Use of Current Fund Surplus in 2017**

Surplus Balance December 31, 2017	2311500	1,856,769.27
Current Surplus Anticipated in 2018	2311600	1,617,456.33
Surplus Balance Remaining	2311700	239,312.94

**COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2017
	2018	2017	
Amount to be Raised by Taxation			
Interest Income			
Reserve Funds:			
Total Trust Fund Revenues	0	0	0

APPROPRIATIONS	Appropriated		Expended 2017	
	for 2018	for 2017	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:	x	x	x	x
Salaries & Wages				0
Other Expenses				0
Maintenance of Lands for Recreation and Conservation:	x	x	x	x
Salaries & Wages				0
Other Expenses				0
Historic Preservation:	x	x	x	x
Salaries & Wages				0
Other Expenses				0
Acquisition of Lands for Recreation and Conservation				0
Acquisition of Farmland				0
Down Payments on Improvements				0
Debt Service:	x	x	x	x
Payment of Bond Principal				x
Payment of Bond Anticipation Notes and Capital Notes				x
Interest on Bonds				x
Interest on Notes				x
Reserve for Future Use				0
Total Trust Fund Appropriations	0	0	0	0

SUMMARY OF PROGRAM			
Year Referendum Passed/Implemented:			
Rate Assessed:	\$		(Date)
Total Tax Collected to Date:	\$		
Total Expended to Date:	\$		
Total Acreage Preserved to Date:		(Acres)	
Recreation Land Preserved in 2017:		(Acres)	
Farmland Preserved in 2017:		(Acres)	

2018

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

\_\_\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2017 Capital Budget as presented provides for the future growth of our community. The projects set forth in this take place in the future and will be modified to reflect new priorities that are not included in the current program. The proposed programs are part of the needed improvements for the Borough. These projects are subject to revisions as changes occur.

CAPITAL BUDGET (Current Year Action)  
2018

Local Unit Borough of Red Bank

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2018					6 TO BE FUNDED IN FUTURE YEARS
				5a 2018 BUDGET APPROPRIATIONS	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
Road Program 2018- Pearl Street - General Capital	G-1	488,750.00			11,687.50		255,000.00	222,062.50	
Road Program 2018 - McClaren St, Haddon Pk, Clay St & Grant Pl	G-2	1,101,150.00			55,057.50			1,046,092.50	
Transient Docks	G-3	330,745.00			16,537.25			314,207.75	
Salt Dome	G-4	600,000.00			30,000.00			570,000.00	
Sr Center Improvements	G-5	500,000.00			25,000.00			475,000.00	
Shade Structures	G-6	50,000.00			2,500.00			47,500.00	
Playground Improvements	G-7	220,000.00			4,000.00			76,000.00	140,000.00
DPU Site Improvements	G-8	7,050,000.00			2,500.00			47,500.00	7,000,000.00
Sunset Park	G-9	4,600,000.00			15,000.00			285,000.00	4,300,000.00
Road Program 2019 - White St	G-10	650,000.00							650,000.00
Shrewsbury Ave Scape	G-11	500,000.00							500,000.00
Library Improvements	G-12	146,000.00			7,300.00			138,700.00	
Replace Press Box & Bleachers Count Basie Field	G-13	175,000.00							175,000.00
Replacement of Turf at Count Basie Main Field	G-14	800,000.00							800,000.00
Water Sewer Improvements Road Program 2018	W-1	805,000.00						805,000.00	
Water Valve Exercising Program	W-2	100,000.00						100,000.00	
Well Maintenance	W-3	75,000.00						75,000.00	
Chemical Feeder Upgrades	W-4	75,000.00						75,000.00	
Tower Hill WTP Upgrades	W-5	50,000.00						50,000.00	
SCADA Program Asset Management	W-6	90,000.00						30,000.00	60,000.00
GIS Program	W-7	300,000.00							300,000.00
<b>TOTALS - ALL PROJECTS</b>		<b>18,706,645.00</b>	<b>0.00</b>	<b>0.00</b>	<b>169,582.25</b>	<b>0.00</b>	<b>255,000.00</b>	<b>4,357,062.75</b>	<b>13,925,000.00</b>

6 YEAR CAPITAL PROGRAM - 2018 - 2023  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit Borough of Red Bank

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR				
				5a 2018	5b 2019	5c 2020	5d 2021	5e 2022
Road Program 2018- Pearl Street - General Capital	G-1	488,750.00	2018	488,750.00				
Road Program 2018 - McClaren St, Haddon Pk, Clay St & Grant Pl	G-2	1,101,150.00	2018	1,101,150.00				
Transient Docks	G-3	330,745.00	2018	330,745.00				
Salt Dome	G-4	600,000.00	2018	600,000.00				
Sr Center Improvements	G-5	500,000.00	2018	500,000.00				
Shade Structures	G-6	50,000.00	2018	50,000.00				
Playground Improvements	G-7	220,000.00	2020	80,000.00	70,000.00	70,000.00		
DPU Site Improvements	G-8	7,050,000.00	2020	50,000.00	1,000,000.00	6,000,000.00		
Sunset Park	G-9	4,600,000.00	2021	300,000.00	2,000,000.00	300,000.00	2,000,000.00	
Road Program 2019 - White St	G-10	650,000.00	2019		650,000.00			
Shrewsbury Ave Scape	G-11	500,000.00	2020			500,000.00		
Library Improvements	G-12	146,000.00	2018	146,000.00				
Replace Press Box & Bleachers Count Basie Field	G-13	175,000.00	2019		175,000.00			
Replacement of Turf at Count Basie Main Field	G-14	800,000.00	2020			800,000.00		
Water Sewer Improvements Road Program 2018	W-1	805,000.00	2018	805,000.00				
Water Valve Exercising Program	W-2	100,000.00	2018	100,000.00				
Well Maintenance	W-3	75,000.00	2018	75,000.00				
Chemical Feeder Upgrades	W-4	75,000.00	2018	75,000.00				
Tower Hill WTP Upgrades	W-5	50,000.00	2018	50,000.00				
SCADA Program Asset Management	W-6	90,000.00	2020	30,000.00	30,000.00	30,000.00		
GIS Program	W-7	300,000.00	2021		100,000.00	100,000.00	100,000.00	
<b>TOTALS - ALL PROJECTS</b>		<b>18,706,645.00</b>		<b>4,781,645.00</b>	<b>4,025,000.00</b>	<b>7,800,000.00</b>	<b>2,100,000.00</b>	<b>0.00</b>
								<b>0.00</b>

6 YEAR CAPITAL PROGRAM - 2018 - 2023  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Red Bank

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a CURRENT YEAR 2018	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT	7d SCHOOL
Road Program 2018- Pearl Street - General Capital	488,750.00	488,750.00		11,687.50		255,000.00	222,062.50			
Road Program 2018 - McLaren St, Haddon Pk, Clay St	1,101,150.00	1,101,150.00		55,057.50			1,046,092.50			
Transient Docks	330,745.00	330,745.00		16,537.25			314,207.75			
Salt Dome	600,000.00	600,000.00		30,000.00			570,000.00			
Sr Center Improvements	500,000.00	500,000.00		25,000.00			475,000.00			
Shade Structures	50,000.00	50,000.00		2,500.00			47,500.00			
Playground Improvements	220,000.00	80,000.00	140,000.00	4,000.00			76,000.00			
DPU Site Improvements	7,050,000.00	50,000.00	7,000,000.00	2,500.00			47,500.00			
Sunset Park	4,600,000.00	300,000.00	4,300,000.00	15,000.00			285,000.00			
Road Program 2019 - White St	650,000.00		650,000.00							
Shrewsbury Ave Scape	500,000.00		500,000.00							
Library Improvements	146,000.00	146,000.00		7,300.00			138,700.00			
Replace Press Box & Bleachers Count Basie Field	175,000.00		175,000.00							
Replacement of Turf at Count Basie Main Field	800,000.00		800,000.00							
Water Sewer Improvements Road Program 2018	805,000.00	805,000.00					805,000.00			
Water Valve Exercising Program	100,000.00	100,000.00					100,000.00			
Well Maintenance	75,000.00	75,000.00					75,000.00			
Chemical Feeder Upgrades	75,000.00	75,000.00					75,000.00			
Tower Hill WTP Upgrades	50,000.00	50,000.00					50,000.00			
SCADA Program Asset Management	90,000.00	30,000.00	60,000.00				30,000.00			
GIS Program	300,000.00		300,000.00				0.00			
<b>TOTALS - ALL PROJECTS</b>	<b>18,706,645.00</b>	<b>4,781,645.00</b>	<b>13,925,000.00</b>	<b>169,582.25</b>	<b>0.00</b>	<b>255,000.00</b>	<b>3,222,062.75</b>	<b>1,135,000.00</b>	<b>0.00</b>	<b>0.00</b>

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Red Bank

Year Ending: Saturday, December 31, 2016

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

**N/A**

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

---

Date

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Clerk of the Governing Body

**SECTION 2 - UPON ADOPTION FOR YEAR 2017**  
**(Only to be Included in the Budget as Finally Adopted)**

Be it resolved by the Mayor and Borough Council of the  
Borough of Red Bank, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall

constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 12,579,301.12 (Item 2 below) for municipal purposes; and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
- Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
- the following summary of general revenues and appropriations.
- (d) \$ #ERROR! (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.
- (e) \$ 729,860.49 (Item 5 below) Minimum Library Levy (R.S. 40:54-8 et seq.)

**RECORDED VOTE**  
(Insert last name)

Ayes

Nays

Abstained

Absent

**SUMMARY OF REVENUES**

**1. GENERAL REVENUES**

Surplus Anticipated	08-100	\$ 1,617,456.33
Miscellaneous Revenues Anticipated	40004-10	\$ 7,059,904.42
Receipts from Delinquent Taxes	15-499	\$ 580,000.00

**2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)**

**3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY:**

Item 6, Sheet 42	07-195	\$ 0.00	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00	

Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only

**4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:**

Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ 0.00
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**5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY**

Total Revenues	40000-00	\$ 22,566,522.36
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**SUMMARY OF APPROPRIATIONS**

6. GENERAL APPROPRIATIONS:	x	x
Within "CAPS"	x	x
(a&b) Operations Including Contingent	30001-00	\$ 15,052,047.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 1,955,564.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	x	x
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 1,365,442.16
(c) Capital Improvements	60002-00	\$ 125,000.00
(d) Municipal Debt Service	60003-00	\$ 2,978,980.00
(e) Deferred Charges - Municipal	60024-00	\$ 152,400.70
(f) Judgments	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	60008-00	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 937,088.50
7. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$ 0.00
Total Appropriations	30000-00	\$ 22,566,522.36

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the day of June, 2018.  
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of June , 2018 \_\_\_\_\_  
 \_\_\_\_\_ Clerk