



2018 Municipal Budget

Budget Public Hearing

June 13, 2018

Finance Committee

Councilman Michael Ballard, Chair

Councilman Mark Taylor

Councilman Edward Zipprich

Administrator

Ziad Andrew Shehady

Chief Financial Officer

Eugenia Poulos



2018 Municipal Budget

Municipal Budgeting & Finances

1. Year-End Closing of Previous Year Budget
2. Goals & Objectives
3. Administrator, Chief Financial Officer & Department Heads
4. Draft Review and Revisions
5. Final Review and Revisions
6. Referral to Borough Finance Committee
7. Introduction and Adoption



2018 Municipal Budget

Objectives

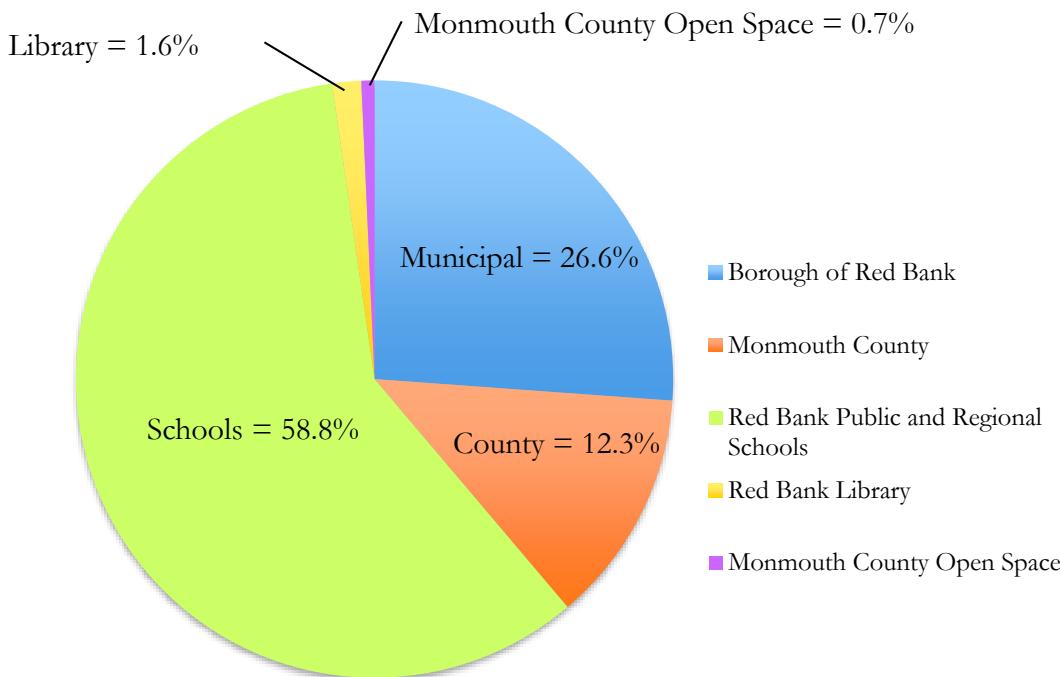
- Balanced & fair budget
- No 2% cap exemptions
- Maintain service levels
- Appropriate resources for infrastructure & grounds improvements
- Fund reserves for future obligations (emergency, tax appeals, liabilities, etc.)



2018 Municipal Budget

Where Do Your Taxes Go?

The Borough collects & distributes your property taxes as required by law.



Less than 27 cents of every dollar paid in taxes is used to fund Borough services.



2018 Municipal Budget

Municipal Operating Budget

- Appropriations
 - Salaries & Wages
 - “Other” Expenses
 - Contractual Obligations
 - Utilities
 - Debt Service
- Revenues
 - Fees, fines, grants
 - Taxes



2018 Municipal Budget

Appropriations

	2018	2017	Change (\$)	Change (%)
Medical Benefits	\$2,414,108	\$2,877,050	-\$462,942	-16.1%
Liability Insurance	\$235,000	\$245,000	-\$10,000	-4.1%
Workers Compensation & Other	\$330,000	\$328,000	\$2,000	0.6%
PERS	\$404,985	\$372,500	\$32,485	8.7%
PFRS	\$1,130,579	\$1,029,658	\$100,921	9.8%
Bond/BAN Principal	\$1,693,770	\$1,612,753	\$81,017	5.0%
Bond/BAN Interest	\$404,400	\$496,936	-\$92,536	-18.6%
Other Debt Service	\$880,810	\$564,161	316,649	56.1%
Library	\$729,860	\$708,804	\$21,056	3.0%
Solid Waste	\$960,000	\$946,000	\$14,000	1.5%
Reserve Uncollected Tax	\$937,089	\$1,000,357	-\$63,268	-6.3%
TOP 10 O.E. SUB-TOTAL	\$10,120,601	\$10,181,219	-\$60,618	-0.6%
Remaining Other Expenses	\$3,056,675	\$2,955,230	\$101,445	3.4%
OTHER EXPENSES TOTAL	\$13,177,276	\$13,136,449	\$40,827	0.3%
Salaries & Wages	\$9,389,246	\$9,271,656	\$117,590	1.3%
BUDGET TOTAL	\$22,566,522	\$22,408,105	\$158,417	0.7%



2018 Municipal Budget

Expenses

Some services provided to the residents at the local level:

Police Protection

Storm Clean Up

Building Inspections

Public Information

Street Lighting

Snow Removal

Storm Sewers

Fire Protection

Vital Statistics

Public Library

Garbage Collection

Parks & Recreation

Code Enforcement

Court Services

Emergency Medical Services (EMS)

Recycling

Senior Center

Animal Control

Sanitary Sewer Collection



2018 Municipal Budget

Revenues

	2018	2017	2016
Interest Income	\$100,000	\$30,000	\$30,000
Interest & Costs – Tax Collector	\$185,000	\$185,000	\$235,000
Court Fees	\$500,000	\$625,000	\$625,000
Construction Fees	\$500,000	\$424,000	\$530,000
Licenses (ABC)	\$88,000	\$88,000	\$90,000
Other Licenses	\$57,500	\$57,500	\$55,000
Fees and Permits	\$330,000	\$320,000	\$299,000
Cable Fees	\$197,854	\$195,179	\$192,217
Hotel Tax	\$170,000	\$170,000	\$165,000
Water Sewer	\$780,222	\$806,600	\$1,227,478
Parking	\$1,161,154	\$1,210,000	\$951,700
RBC Contract	\$130,000	\$130,000	\$130,000
Uniform Fire Safety & LEA Revenue	\$110,000	\$110,000	\$110,000
CMPTRA + ERT State Aid	\$2,011,681	\$2,011,681	\$2,011,681
Surplus	\$1,617,456	\$1,450,000	\$2,035,000
Sale of Municipal Assets	\$100,000	\$200,000	\$0
Delinquent Taxes + PILOT	\$735,000	\$1,220,000	\$995,594
Reserve for Payment of Bonds	\$269,197	\$415,000	\$290,000



2018 Municipal Budget

Shared Services

RECEIVE

Monmouth County

- Salt, Brine
- Fire Department Vehicle Maintenance
- Traffic Light Maintenance
- 9-1-1 Emergency Call Center

Tinton Falls

- Truck Washing

Eatontown

- Leaves and Brush

PROVIDE

Animal Control

- Fair Haven
- Shrewsbury Township
- Shrewsbury Borough

Snow Plowing, Salt and Brine, Vehicle Maintenance

- Red Bank Borough Schools

Fire Inspection Services

- Little Silver

Municipal Court

- Shrewsbury Township



2018 Municipal Budget

Water & Sewer Utility

TOTAL BUGET: **\$7,202,281**

This represents an increase of \$38,400 or 0.5% from 2017

Self Liquidating

Revenue Supports Operations

- Water/Sewer Rents
- Water/Sewer Connection Fees

Full Time Employees (includes administrative & union)

Licensed Operator (required position)

Utility Debt Service

Water Purchases - NJAWC

Sewer Treatment - TRWRA



2018 Municipal Budget

Parking Utility

TOTAL BUGET: **\$2,023,717**

This represents an decrease of \$43,000 or 2.1% from 2017

Self Liquidating

Revenue Supports Operations

- Parking Meters & Permit Fees
- Parking Lease Payments

Employees (includes administrative and parking enforcement officers)



2018 Municipal Budget

Budget Snapshot

	Change	2018	2017	2016	2015
Total Appropriations	\$158,416	\$22,566,522	\$22,408,106	\$22,339,807	\$21,603,545
Anticipated Revenue	-\$532,080	\$9,257,361	\$9,789,441	\$8,176,474	\$8,329,903
Amount Raised By Taxes	\$669,440	\$12,579,301	\$11,909,861	\$11,438,971	\$11,234,995
Net Valuation Taxable	\$13,881,376	\$2,136,190,157	\$2,122,308,781	\$2,078,099,910	\$2,075,371,065
LOCAL Tax Per Average HH (\$366,231 Assessed)	\$100	\$2,283	\$2,183	\$2,066	\$2,032
Municipal Tax Rate	2.8 cents	0.589	0.561	0.551	0.541



2018 Municipal Budget

Summary

- Average homeowner increase of \$100
- No reductions in any municipal services
- Municipal infrastructure improvements anticipated
- Forward thinking and multi-year planning