

1998 MUNICIPAL DATA SHEET

MUNICIPALITY: Borough of Bad Book

111

COUNTY: Monroe

Edward J. McKenna, Jr.	12/31/98
Mayor's Name	Term Expires

ADOPTED COPY

Municipal Officials	
Carol Vivona	3/9/88
Municipal Clerk	Date of Orig. App't
	485
	Cert. No.
Thomas Hintelmann	
John T. Ilmensee	
Pasquale Menma	

卷之三

Beth Gates, Director

Beth Gates, Director

Division of Local Government Services Department of Communities: Africa

Fax #: (732) 758-1995

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Official Mailing Address of Municipality

Sheet A

1998
MUNICIPAL BUDGET

Municipal Budget of the

Borough of Red Bank

, County of

Monmouth for the Fiscal Year 1998.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

26th

day of

February, 1998

Clerk

90 Monmouth Street

Address

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5.30-4.4(d).

Certified by me, this

26th

day of

February, 1998

Phone Number

(732) 530-2740

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this

26th

day of

February, 1998

Certified by me, this

26th

day of

February, 1998

Phone Number

(732) 780-2600

Registered Municipal Accountant

36 West Main Street, Suite 301
Address

Freehold, New Jersey 07728

Address

Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this

26th

day of

February, 1998

Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: June 30, 1998

By: Christie M. Fronckowiak

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 1998

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Red Bank

, County of

Monmouth

RESOLUTION NO. 98-60
MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Red Bank, County of Monmouth for the Fiscal Year 1998.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 1998;

Be It Further Resolved, that said Budget be published in The Courier

in the issue of April 2, 1998

The Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 1998:

RECORDED VOTE (Insert last name)	Ayes <u>M - Polonsky</u> <u>S - Tillmensee</u>	Nays <u>Tillmensee</u> <u>Menna</u> <u>Hintelmann</u> <u>Bifani</u> <u>Thompson</u> <u>Polonsky</u>	None <u>None</u>	Abstained <u>None</u>	Absent <u>None</u>
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Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the

Borough of Red Bank, County of Monmouth, on February 26, 1998.

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building

5:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 1998 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 1998
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	
1. Appropriations within "CAPS" -	
(a) Municipal Purposes {{(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}}	
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29)	3,269,745.97
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	<u>94.36</u>
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance for Schools - State Aid
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	1998 - \$ _____ 1997 - \$ _____
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	12,690,375.91
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	6,999,915.90
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	XXXXXXXXXXXX
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	5,690,460.01

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 1997 APPROPRIATIONS EXPENDED AND CANCELED

	<u>General Budget</u>	<u>Water Utility</u>	<u>Water-Sewer Utility</u>	<u>Parking Utility</u>
Budget Appropriations - Adopted Budget	12,240,988.41		4,256,180.41	393,860.17
Budget Appropriations Added by N.J.S. 40A:4-87	67,195.00			
Emergency Appropriations	20,000.00			
Total Appropriations	12,328,183.41		4,256,180.41	393,860.17
 <u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	12,184,403.78		4,196,765.89	390,733.22
Reserved	96,080.37		59,414.52	3,126.95
 <u>Unexpended Balances Canceled</u>				
Total Expenditures and Unexpended Balances Canceled	47,699.26			
Overexpenditures*	12,328,183.41		4,256,180.41	393,860.17

*See Budget Appropriation Items so marked to the right of column "Expended 1997 Reserved".

Explanations of Appropriations for "Other Expenses":

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

CAP Calculation: 1997 Budget Base	\$ 8,053,776.69	Summary of Appropriations Reflected in More Than One Official Line Item:
1997 CAP Base Adjustment: Condo Services Rebate Act	\$ 10,200.00	Board of Health: Salaries and Wages: Within CAPS \$ 151,000.00
Less: Municipal Public Defender in CAP - 1997	\$ 8,063,976.69	Outside CAPS: Interlocal Services Agreements: Regional Health Agency \$ 40,275.00
2 1/2% Increase	\$ 8,057,726.69	\$ 191,275.00
Increase in Assessed Values for New Construction and Improvements in 1997 \$2,756,850.00 times the 1997 Municipal Tax Rate of .885	201,599.41	Other Expenses: Within CAPS \$ 13,450.00 Outside CAPS: Local Health Priority Fund Act of 1977 \$ 7,456.00
CAP Bank - 1997	195,573.38	\$ 20,906.00
CAP Bank - 1996	157,342.25	
	\$ 8,636,639.85	

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Summary of Appropriations Reflected in More Than One Official Line Item (Continued):	
Summary of Appropriations Reflected in More Than One Official Line Item (Continued):	
Police:	
Other Expenses:	
Within CAP	\$ 218,790.00
Outside CAP:	<u>17,208.67</u>
Drunk Driving Enforcement	<u>\$ 235,998.67</u>
Drug and Alcohol Alliance Committee:	
Other Expenses:	
Within CAP	\$ 5,250.00
Outside CAP:	<u>29,375.00</u>
State Alliance D.D.E.R. (Grant and Match)	<u>\$ 34,625.00</u>
Sanitation:	
Other Expenses:	
Within CAP	\$ 103,500.00
Outside CAP:	<u>14,056.00</u>
Clean Communities Grant	<u>\$ 117,556.00</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b (2)

GENERAL REVENUES				Do Not Write In This Space	1998	Anticipated	1997	Realized in Cash in 1997
1. Surplus Anticipated				41910-00	1,654,568.00	1,295,364.00		1,295,364.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services				41911-00				
Total Surplus Anticipated				40003-00	1,654,568.00	1,295,364.00		1,295,364.00
3. Miscellaneous Revenues - Section A: Local Revenues				xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses:				xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Alcoholic Beverages				41101-00	30,000.00	30,000.00		34,302.00
Other				41109-00	18,000.00	18,000.00		19,756.00
Fees and Permits				41217-00	125,000.00	112,000.00		142,461.50
Fines and Costs:				xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court				41301-00	315,000.00	280,000.00		323,142.77
Other				41306-00				
Interest and Costs on Taxes				41421-00	225,000.00	200,000.00		337,288.86
Interest and Costs on Assessments				41422-00				
Parking Meters				41701-00				
Interest on Investments and Deposits				41706-00	200,000.00	150,000.00		205,457.88
Anticipated Utility Operating Surplus				41903-00				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section A: Local Revenues (continued):

Total Section A: Local Revenues

Sheet 4a

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated		Realized in Cash in 1997
		1998	1997	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Franchise and Gross Receipts Taxes (N.J.S.A. 54:30A-24.1 et. seq.)		41414-00	1,606,852.00	1,606,852.00
Supplemental Gross Receipts and Franchise Tax		41432-00	104,503.00	104,503.00
Legislative Initiative Municipal Block Grant		41566-00	45,405.00	45,405.00
Discretionary Supplemental Municipal Property Tax Relief Act (N.J.S.A. 52:27D-118.35)		41562-00	100,000.00	100,000.00
Consolidated Municipal Property Tax Relief Aid		41567-00	709,882.00	709,882.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		41414-00	1,756,787.00	
Supplemental Energy Receipts Tax		41432-00		
Supplemental Gross Receipts and Franchise Tax - Reserve			31,915.70	31,915.70
Energy Receipts Tax - 1997 Reserve		137,562.00		
Total Section B: State Aid Without Offsetting Appropriations	xxxxxxxx	2,649,636.00	2,598,557.70	2,598,557.70

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Do Not Write In This Space	1998	Anticipated 1997	Realized in Cash in 1997
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:					
Public Health Priority Funding - 1987		xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
State Aid - Highway Lighting		41548-00	7,456.00	7,958.00	7,958.00
N.J. Transportation Trust Fund Authority Act		41504-00			
Recycling Tonnage Grant		41555-00			
Drunk Driving Enforcement Fund		41552-00			
Clean Communities Program		41543-00			
Alcohol Education and Rehabilitation Fund		41541-00			
Municipal Alliance on Alcoholism and Drug Abuse (Unappropriated)					
Safe and Secure Communities Program - P.L. 1994, Chapter 220					
Neighborhood Preservation - Balanced Housing		41574-00			
Handicapped Recreation Opportunities Grant		41575-00			
Small Cities Grant		41576-00			
State Alliance D.D.E.R. Grant			23,500.00	25,000.00	25,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	Do Not Write In This Space	Anticipated 1998	1997	Realized in Cash in 1997
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):				
U.S. Older Americans Act - Grant #1313 - Senior Citizens' Center	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
New Jersey Division of Highway Traffic Safety:				
Safety Belt Law Enforcement Grant				
Drunk Driving Enforcement Fund - Police (Unappropriated)				
Drunk Driving Enforcement Fund - Municipal Court (Unappropriated)				
New Jersey Dept of Community Affairs - West Bergen Place				
New Jersey Economic Development Authority				
New Jersey Environmental Health Act				
Special Improvement District - Borough of Red Bank				
Highway Traffic Safety Grant				
Neighborhood Preservation Program				
Total Section F: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx	245,532.67	286,980.05	286,980.05

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	Do Not Write In This Space	Anticipated 1998	Realized in 1997 Cash in 1997
GENERAL REVENUES			
Summary of Revenues			
1. Surplus Anticipated (Sheet 4, #1)			
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)			
3. Miscellaneous Revenues:			
Total Section A: Local Revenues			
Total Section B: State Aid Without Offsetting Appropriations			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations			
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues			
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items			
Total Miscellaneous Revenues			
4. Receipts from Delinquent Taxes			
5. Subtotal General Revenues (Items 1, 2, 3 and 4)			
6. Amount to be Raised by Taxes for Support of Municipal Budget:			
a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes	41415-00	5,690,460.01	5,711,314.06
b) Addition to Local District School Tax	41416-00		xxxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	5,690,460.01	5,711,314.06
7. Total General Revenues	40000-00	12,690,375.91	12,308,183.41
			13,736,595.82

CURRENT FUND - APPROPRIATIONS

			CURRENT FUND - APPROPRIATIONS			Expended 1997	
		Do Not Write In This Space	Appropriated for 1998	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
GENERAL GOVERNMENT (CONT.):							
Collection of Taxes:							
Salaries and Wages			30,000.00	28,900.00	28,540.00	28,539.08	0.92
Other Expenses			2,500.00	2,500.00	2,500.00	2,367.75	132.25
Legal Services and Costs:							
Other Expenses			120,000.00	40,000.00	41,000.00	40,807.67	192.33
Municipal Prosecutor:							
Salaries and Wages			18,400.00	17,680.00	17,680.00	17,680.00	
Engineering Services and Costs:							
Other Expenses:							
Fees			45,000.00	35,000.00	39,000.00	38,984.63	15.37
Public Buildings and Grounds:							
Other Expenses			135,000.00	144,000.00	162,000.00	161,844.64	155.36

CURRENT FUND - APPROPRIATIONS

		Appropriated			Expended 1997	
		for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved	
Do Not Write In This Space	for 1998					
(A) Operations - within "CAPS" - (continued)						
GENERAL GOVERNMENT (CONT.):						
Municipal Land Use Law						
(N.J.S.A. 40:55D-1):						
Planning and Zoning:						
Salaries and Wages	63,860.00	60,000.00	59,500.00	59,463.80	36.20	
Other Expenses	43,280.00	41,000.00	38,000.00	37,549.32	450.68	
Shade Tree:						
Other Expenses	4,500.00	4,500.00	1,000.00	985.00	15.00	
Insurance	975,000.00	948,000.00	992,825.00	992,120.51	704.49	
PUBLIC SAFETY:						
Fire:	118,250.00	115,000.00	115,000.00	110,869.68	4,130.32	
Miscellaneous						

CURRENT FUND - APPROPRIATIONS					
Appropriated			Expended 1997		
Do Not Write In This Space	for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged
PUBLIC SAFETY (CONT.):					
Uniform Fire Safety Act (P.L. 1983, Ch. 383):					
Salaries and Wages	43,100.00	45,500.00	49,400.00	49,351.88	48.12
Other Expenses	10,800.00	10,800.00	9,800.00	9,273.93	526.07
 Police:					
Salaries and Wages	2,765,000.00	2,647,000.00	2,615,700.00	2,614,486.79	1,213.21
Other Expenses	218,790.00	172,000.00	179,400.00	178,255.56	1,144.44
 First Aid Organization - Contribution					
	31,700.00	31,300.00	31,300.00	27,886.67	3,413.33
 Emergency Management Services:					
Other Expenses	4,000.00	4,000.00	3,400.00	3,316.34	83.66
 Municipal Public Defender:					
Salaries and Wages	6,250.00				

CURRENT FUND - APPROPRIATIONS				Expended 1997	
(A) Operations - within "CAPS" - (continued)	Do Not Write in This Space	Appropriated		Total for 1997 As Modified By All Transfers	Paid or Charged
		for 1998	for 1997	for Emergency Appropriation	
STREETS AND ROADS:					
Road Repair and Maintenance:					
Salaries and Wages		182,000.00	175,200.00	175,300.00	175,266.87
Other Expenses		103,900.00	95,000.00	98,500.00	97,617.33
Street Lighting:					
Other Expenses		215,000.00	215,000.00	215,000.00	199,858.67
SANITATION:					
Maintenance of Borough Equipment:					
Salaries and Wages		186,900.00	178,000.00	173,800.00	173,742.68
Sanitation:					
Salaries and Wages		415,900.00	408,000.00	378,850.00	378,219.75
Other Expenses		103,500.00	97,000.00	79,000.00	78,913.53
Landfill:					
Other Expenses		550,000.00	720,000.00	746,415.00	716,290.90
Condo Services Act Rebate		10,000.00			

CURRENT FUND - APPROPRIATIONS

		Appropriated			Expended 1997	
		for 1998	for 1997	for Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged
					Reserved	
8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)					
HEALTH AND WELFARE:						
Board of Health - Local Health Agency:						
Salaries and Wages		151,000.00	138,000.00	139,700.00	139,680.36	19.64
Other Expenses		13,450.00	12,950.00	10,450.00	10,383.77	66.23
Monmouth County Organization of						
Social Services - Contract (R.S. 40:13)		27,168.00	26,988.00	26,988.00	26,095.00	893.00
Administration of Public Assistance:						
Salaries and Wages		42,400.00	51,300.00	52,900.00	52,857.36	42.64
Other Expenses		4,250.00	4,000.00	4,000.00	3,495.58	504.42
RECREATION AND EDUCATION:						
Parks and Playgrounds:						
Salaries and Wages		53,000.00	48,500.00	50,100.00	50,051.78	48.22
Other Expenses		75,000.00	70,000.00	71,000.00	70,251.95	748.05

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Do Not Write In This Space	Appropriated				Expended 1997
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)		xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:		xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Contribution to: Public Employees' Retirement System	32702-00	18,416.00	46,000.00	46,000.00	46,000.00	
Social Security System (O.A.S.I.)	32703-00	234,000.00	225,300.00	226,450.00	226,442.86	7.14
Consolidated Police and Firemen's Pension Fund	32705-00	51,743.00	50,350.00	50,350.00	50,345.07	4.93
Police and Firemen's Retirement System of N.J.	32706-00	387,285.00	324,000.00	323,170.00	323,166.00	4.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	691,444.00	648,258.69	648,578.69	648,562.62	16.07
(G) Cash Deficit of Preceding Year	32710-00					
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	8,217,592.00	20,000.00	8,053,776.69	7,991,238.00	82,538.69

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

		Appropriated		Expended 1997	
		for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Do Not Write In This Space		for 1998	for 1997		
8. GENERAL APPROPRIATIONS					
(A) Operations - Excluded from "CAPS" - (Cont.)					
xxxxxxxxxxxx	631,424.00	573,969.00	560,868.66	13,100.34	
Total Other Operations - Excluded from "CAPS"					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

	Appropriated				Expended 1997	
	Do Not Write In This Space	for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged
(A) Operations - Excluded from "CAPS" - (Cont.)						
Uniform Construction Code	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Appropriations Offset by Increased						
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	xxxxxxxxxxxx					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations - Excluded from "CAPS" - (Cont.)

	Appropriated				Expended 1997		
	Do Not Write In This Space	for 1998	for 1997	for Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Board of Health (P.L. 1975, Ch. 329):							
Interlocal Services Agreements:							
Regional Health Agency:							
Salaries and Wages							
		40,275.00	40,321.00				
Interlocal Services Agreements:							
Inspection of Building - Uniform							
Construction Code:							
Salaries and Wages							
		114,000.00	74,450.00				
Other Expenses							
		8,550.00	8,550.00				
Total Interlocal Municipal Service Agreements	xxxxxxxxxx	162,825.00	123,321.00	123,321.00	123,306.26	14.74	

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

		Appropriated				Expended 1997		
		for 1997 As Modified By All Transfers	for Emergency Appropriation	Total for 1997 By Emergency Appropriation	for 1998	Do Not Write In This Space	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)								
Public and Private Programs Offset by Revenues		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxxx	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
U.S. Older American Act Grant:								
Senior Citizens Center:								
Salaries and Wages		17,312.00	15,812.00	15,812.00	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Other Expenses		16,000.00	13,500.00	13,500.00	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Public Health Priority Funding Act of 1977:								
Board of Health - Local Health Agency:								
Other Expenses		7,456.00	7,958.00	7,958.00	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
State Alliance D.D.E.R.:								
Grant		23,500.00	25,000.00	25,000.00	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Matching Portion:								
Drug and Alcohol Alliance Committee:								
Other Expenses		5,875.00	6,250.00	6,250.00	1998	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS					
(A) Operations - Excluded from "CAPS" - (Cont.)	Do Not Write In This Space	Appropriated		Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers
Public and Private Programs Offset by Revenues (Continued)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
New Jersey Clean Communities Grant:					
Sanitation:					
Other Expenses		14,056.00	14,056.00	14,056.00	14,056.00
Drunk Driving Enforcement:					
Police		17,208.67	29,047.10	29,047.10	29,047.10
Municipal Court			6,574.95	6,574.95	6,574.95
New Jersey Economic Development Authority		99,437.00	99,437.00	99,437.00	99,437.00
Board of Health - Environmental Health Act		1,000.00	1,000.00	1,000.00	1,000.00
New Jersey Department of Community Affairs:					
Neighborhood Preservation Program		25,000.00	25,000.00	25,000.00	25,000.00

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(C) Capital Improvements - Excluded from "CAPS"

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 1997	
	Do Not Write In This Space	for 1993	for 1997	for Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged
For Local District School Purposes -						
Excluded from "CAPS"	xxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
(1) Type 1 District School Debt Service	xxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Payment of Bond Principal	62502-00					xxxxxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes	62529-00					xxxxxxxxxxxxxxxxxx
Interest on Bonds	62525-00					xxxxxxxxxxxxxxxxxx
Interest on Notes	62526-00					xxxxxxxxxxxxxxxxxx
Total of Type 1 District School Debt Service	60006-00					xxxxxxxxxxxxxxxxxx
- Excluded from "CAPS"						
(J) Deferred Charges and Statutory Expenditures -						
Local School - Excluded from "CAPS"	xxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Emergency Authorizations - Schools	62610-00					xxxxxxxxxxxxxxxxxx
Capital Project for Land, Building or Equipment	62609-00					xxxxxxxxxxxxxxxxxx
N.J.S. 18A:22-20	62609-00					xxxxxxxxxxxxxxxxxx
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"	60007-00					xxxxxxxxxxxxxxxxxx
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J)}-Excluded from "CAPS"	60008-00					xxxxxxxxxxxxxxxxxx
(O) Total General Appropriations -	60010-00	3,269,745.97	2,991,627.88	2,991,627.88	2,930,386.94	13,541.68
(L) Subtotal General Appropriations	30009-00	11,487,337.97	11,045,404.57	20,000.00	11,065,404.57	96,080.37
{Items (H-1) and (O)}	32714-00	1,203,037.94	1,262,778.84	1,262,778.84	1,262,778.84	1,262,778.84
(M) Reserve for Uncollected Taxes	30000-00	12,690,375.91	12,308,183.41	20,000.00	12,328,183.41	12,184,403.78
9. Total General Appropriations						96,080.37

CURRENT FUND - APPROPRIATIONS					
		Appropriated		Expended 1997	
8. GENERAL APPROPRIATIONS		for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations		for 1998	for 1997	for 1997	for 1997
(A) Operations:		30001-00			
(a+b) Within "CAPS" - Including Contingent		xxxxxxxxxxxx	7,526,148.00	7,405,518.00	20,000.00
Statutory Expenditures		xxxxxxxxxxxx	691,444.00	645,650.00	
(a) Operations - Excluded from "CAPS":		xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Operations		xxxxxxxxxxxx	631,424.00	573,969.00	560,868.66
Uniform Construction Code		xxxxxxxxxxxx			13,100.34
Interlocal Municipal Services Agreements		xxxxxxxxxxxx	162,825.00	123,321.00	123,306.26
Additional Appropriations Offset by Rev.		xxxxxxxxxxxx	25,000.00	17,426.60	17,000.00
Public & Private Programs Offset by Rev.		xxxxxxxxxxxx	101,407.67	258,230.05	258,230.05
Total Operations-Excluded from "CAPS"		60023-00	920,656.67	972,946.65	959,404.97
(C) Capital Improvements		60002-77	250,000.00	200,000.00	200,000.00
(D) Municipal Debt Service		60003-00	1,984,589.30	1,738,662.00	1,690,962.74
(E) Total Deferred Charges (sheet 18 + 28)		xxxxxxxxxxxx	114,500.00	82,627.92	82,627.92
(F) Judgments		32711-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(G) Cash Deficits		62710-00			xxxxxxxxxxxxxx
(K) Local District School Purposes		60008-00			xxxxxxxxxxxxxx
(N) Transferred to Board of Education		62701-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(M) Reserve for Uncollected Taxes		32714-00	1,203,037.94	1,262,778.84	1,262,778.84
Total General Appropriations		30000-00	12,690,375.91	12,308,183.41	12,184,403.78

DEDICATED WATER UTILITY BUDGET			
	Do Not Write In This Space	Anticipated 1998	Anticipated 1997
		Realized in Cash in 1997	
10. DEDICATED REVENUES FROM WATER UTILITY			
Operating Surplus Anticipated	91101-00		
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91102-00		
Total Operating Surplus Anticipated		91103-00	
Rents		91104-00	
Fire Hydrant Service		91105-00	
Miscellaneous			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Deficit (General Budget)	91106-00		
Total Water Utility Revenues	91107-00		

*Note: Use pages 31, 32 and 33
for Water Utility only.
All other Utilities use sheets 34,
35 and 36.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

				Appropriated			*Note: Use Sheet 32 for Water Utility only.	
				for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Expended 1997	
Do Not Write In This Space		for 1998	for 1997					
Operating:								
Salaries & Wages		XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Expenses								
Capital Improvements:								
Down Payments on Improvements		92102-77						
Capital Improvement Fund		92102-77		XXXXXXXXXX				
Capital Outlay		92102-77						
Debt Service:								
Payment of Bond Principal		92103-00						
Payment of Bond Anticipation Notes and Capital Notes		92103-00						
Interest on Bonds		92104-00						
Interest on Notes		92104-00						

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

DEDICATED WATER UTILITY BUDGET - (continued)						*Note: Use Sheet 33 for Water Utility only.
			Appropriated	Total for 1997 As Modified By All Transfers	Paid or Charged	Expended 1997
Do Not Write In This Space	for 1998	for 1997	for 1997 By Emergency Appropriation			
11. APPROPRIATIONS FOR WATER UTILITY						
Deferred Charges and Statutory Expenditures:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	92106-00		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations (N.J.S. 40A:4-55) Damage by Flood or Hurricane	92106-00		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:						
Public Employees' Retirement System	92107-00					
- Social Security System (O.A.S.I.)	92107-00					
- Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	92107-00					
Judgments						
Deficit in Operations in Prior Years	92106-00		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Surplus (General Budget)	92108-00		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Water Utility Appropriations	92109-00					

DEDICATED WATER-SEWER UTILITY BUDGET			
	Do Not Write In This Space	Anticipated 1998	Realized in Cash in 1997
10. DEDICATED REVENUES FROM WATER-SEWER UTILITY			
Operating Surplus Anticipated	91 01-00	107,852.13	142,280.41
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91 02-00	107,852.13	142,280.41
Total Operating Surplus Anticipated		142,280.41	142,280.41
Rents		4,000,000.00	4,025,000.00
Miscellaneous		70,000.00	80,000.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve for Payment of Bonds		8,900.00	8,900.00
Water-Sewer Utility Capital Fund Balance		405.82	
Deficit (General Budget)	91 06-00		
Total Water-Sewer Utility Revenues	91 07-00	4,187,157.95	4,256,180.41
			4,378,925.13

Use a separate set of sheets for
each separate Utility.

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

		Appropriated			Expended 1997			
		Do Not Write In This Space	for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Operating:								
Salaries & Wages		XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
		92 01-11	660,000.00	660,000.00	630,000.00	629,917.10	82.90	
Other Expenses		92 01-99	1,190,000.00	1,119,637.32	1,119,637.32	1,118,391.08	1,246.24	
Regional Sewer Authority Charges			1,300,000.00	1,325,000.00	1,335,000.00	1,334,925.61	74.39	
Manasquan River Water Purchases			615,000.00	625,000.00	662,000.00	604,111.72	57,888.28	
Capital Improvements:								
Down Payments on Improvements		XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Capital Improvement Fund		92 02-77						
Capital Outlay		92 02-77	30,000.00	55,000.00	40,700.00	40,634.37	65.63	
Debt Service:								
Payment of Bond Principal		92 03-00	200,000.00	200,000.00	200,000.00	200,000.00	XXXXXXXXXX	
Payment of Bond Anticipation Notes and Capital Notes		92 03-00					XXXXXXXXXX	
Interest on Bonds		92 04-00	32,468.67	44,285.33	44,285.33	44,285.33	XXXXXXXXXX	
Interest on Notes		92 04-00	14,427.27	6,448.75	8,448.75	8,448.75	XXXXXXXXXX	
Capital Lease Payment			32,564.00					
N.J. Water Supply Loan (Principal & Interest)			54,178.01	117,946.33	117,946.33	117,946.33	XXXXXXXXXX	

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

DEDICATED PUBLIC PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PUBLIC PARKING UTILITY		Do Not Write In This Space	Anticipated 1998	Anticipated 1997	Realized in Cash in 1997
Operating Surplus Anticipated		91 01-00	47,786.08	9,928.51	9,928.51
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services		91 02-00			
Total Operating Surplus Anticipated			47,786.08	9,928.51	9,928.51
Parking Fees			220,000.00	194,000.00	243,241.65
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment from Riverview Hospital per U.D.A.G.			141,809.00	150,340.00	154,606.25
Agreement				26,072.43	26,072.43
Reserve for Payment of Bonds			1,581.40		
Parking Utility Capital Fund Balance		91 06-00		13,519.23	13,519.23
Deficit (General Budget)		91 07-00	411,176.48	393,860.17	447,368.07
Total Public Parking Utility Revenues					

Use a separate set of sheets for each separate Utility.

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

	Do Not Write In This Space	Appropriated				Expended 1997	
		for 1998	for 1997	for 1997 By Emergency Appropriation	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
92 01-11		70,000.00	70,000.00		50,575.00	50,574.19	0.81
Other Expenses	92 01-99	40,000.00	27,000.00		47,955.00	44,829.93	3,125.07
Capital Improvements:							
Down Payments on Improvements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
92 02-77							
Capital Improvement Fund	92 02-77	20,000.00					
Capital Outlay	92 02-77						
Debt Service:							
Payment of Bond Principal	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Payment of Bond Anticipation Notes and Capital Notes	92 03-00	172,500.00	162,500.00	162,500.00	162,500.00	162,500.00	162,500.00
Interest on Bonds	92 04-00	96,692.48	110,039.23	110,039.23	110,039.23	110,039.23	110,039.23
Interest on Notes	92 04-00	2,600.00					
Capital Lease		3,684.00					

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

						Expended 1997
			Appropriated	Total for 1997 As Modified By All Transfers	Paid or Charged	Reserved
Do Not Write In This Space	for 1998	for 1997	for 1997 By Emergency Appropriation			
Deferred Charges and Statutory Expenditures:						
DEFERRED CHARGES:						
Emergency Authorizations						
Emergency Authorizations (N.J.S. 40A:4-55)						
Damage by Flood or Hurricane						
Overexpenditure of 1993 Appropriations						
Overexpenditure of 1992 Appropriation Reserves						
Expenditure Without an Appropriation						
STATUTORY EXPENDITURES:						
Contribution to:						
Public Employees' Retirement System						
Social Security System (O.A.S.I.)						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)						
Judgments						
Deficit in Operations in Prior Years						
Surplus (General Budget)						
Total Public Parking Utility Appropriations	92 09-00	411,176.48	393,860.17	390,733.22	3,126.95	

DEDICATED ASSESSMENT BUDGET			
	Anticipated 1998	1997	Realized in Cash in 1997
14. DEDICATED REVENUES FROM			
Assessment Cash	21,220.00	21,220.00	21,220.00
Deficit (General Budget)	94,000.00		
Total Assessment Revenues	115,220.00	21,220.00	21,220.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT			
Payment of Bond Principal	1998	1997	Expended 1997 Paid or Charged
Payment of Bond Anticipation Notes	115,220.00	21,220.00	21,220.00
Total Assessment Appropriations	115,220.00	21,220.00	21,220.00
DEDICATED WATER UTILITY ASSESSMENT BUDGET			
	Anticipated 1998	1997	Realized in Cash in 1997
14. DEDICATED REVENUES FROM			
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT			
Payment of Bond Principal	1998	1997	Expended 1997 Paid or Charged
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET

UTILITY

DEDICATED ASSESSMENT BUDGET			
	Anticipated		Realized in Cash in 1997
	1998	1997	
14. DEDICATED REVENUES FROM			
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT			
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utility Assessment Appropriations			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 1998 from Animal Control, State or Federal Aid for Maintenance of Libraries,

Bequest; Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers: [] Employment Compensation | Insurance: Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Other Activities and Program Contributions: Municipal Alliance on Alcoholism and Drug Abuse - Program Income

Section 101. Definitions. (a) Neighborhood Housing and Community Development Act of 1974 and Neighborhood Preservation Program.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT FUND BALANCE SHEET - DECEMBER 31, 1997

CURRENT SURPLUS

ASSETS		YEAR 1997	YEAR 1996
Cash and Investments	1110100	3,031,664.89	
Due from State of N.J. (C. 20, P.L. 1961)	1111000	23,074.96	
Federal and State Grants Receivable	1110200	139,434.37	
Receivables with Offsetting Reserves:	XXXXXXX	XXXXXXXXXX	
Taxes Receivable	1110300	867,065.43	
Tax Title Liens Receivable	1110400	225,416.25	
Property Acquired by Tax Title Lien Liquidation	1110500	189,700.00	
Other Receivables	1110600	187,847.67	
Deferred Charges Required to be in 1998 Budget	1110700	20,500.00	
Deferred Charges Required to be in Budgets Subsequent to 1998	1110800	32,500.00	
Total Assets	1110900	4,717,203.57	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	1,186,648.05	
Reserves for Receivables	2110200	1,305,170.64	
Surplus	2110300	2,225,384.88	
Total Liabilities, Reserves and Surplus		4,717,203.57	

Proposed Use of Current Fund Surplus in 1998 Budget		YEAR 1997	YEAR 1996
School Tax Levy Unpaid	2220100	5,890,764.60	
Less: School Tax Deferred	2220200	5,438,280.86	
*Balance Included in Above "Cash Liabilities"	2220300	452,483.74	
Surplus Balance December 31, 1997	2311500	2,465,385.08	
Current Surplus Anticipated in 1998 Budget	2311600	1,654,568.00	
Surplus Balance Remaining	2311700	810,817.08	

*Nearest even percentage may be used.

(Important: This appendix must be included in advertisement of budget.)

1998

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 1998 Capital Budget as presented provides for the future growth of our community. The projects set forth in this proposed program are part of the needed improvements for the Borough. These projects are subject to revisions as changes take place in the future and will be modified to reflect new priorities that are not included in the current program.

CAPITAL BUDGET (Current Year Action)
1998

Local Unit _____ Borough of Red Bank _____

1	2	3	4	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 1998					6 TO BE FUNDED IN FUTURE YEARS
				5a 1998 BUDGET APPROPRIATION	5b CAPITAL IMPROVEMENT FUND	5c CAPITAL SURPLUS	5d GRANTS IN AID AND OTHER FUNDS	5e DEBT AUTHORIZED	
PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS						
Parking Lot Acquisition	1998-1	72,000.00			3,600.00			68,400.00	
Sidewalk Improvements	1998-2	75,000.00			3,750.00			71,250.00	
Paving Various Roads	1998-3	500,000.00			25,000.00			475,000.00	
Pump Replacement	1998-4	75,000.00						75,000.00	
Water Plant Improvements	1998-5	150,000.00						150,000.00	
Wayfinding Study - Preliminary Costs	1998-6	25,000.00	12,500.00		12,500.00				
51 Monmouth Street Renovations - Preliminary Costs	1998-7	17,500.00			17,500.00				
51 Monmouth Street Improvements	1998-8	810,000.00			40,500.00		769,500.00		
Acquisition and Installation of Parking Meters	1998-9	410,000.00			20,500.00		389,500.00		
TOTALS - ALL PROJECTS		2,134,500.00	12,500.00		123,350.00			1,998,650.00	

6 YEAR CAPITAL PROGRAM - 1998 - 2003
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit _____ Borough of Red Bank _____

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR			
				5a 1998	5b 1999	5c 2000	5d 2001
Parking Lot Acquisition	1998-1	72,000.00	1998	72,000.00			
Sidewalk Improvements	1998-2	75,000.00	1998	75,000.00			
Paving Various Roads	1998-3	500,000.00	1998	500,000.00			
Pump Replacement	1998-4	75,000.00	1998	75,000.00			
Water Plant Improvements	1998-5	150,000.00	1998	150,000.00			
Wayfinding Study - Preliminary Costs	1998-6	25,000.00	1998	25,000.00			
51 Monmouth Street Renovations - Preliminary Costs	1998-7	17,500.00	1998	17,500.00			
51 Monmouth Street Improvements	1998-8	810,000.00	1998	810,000.00			
Acquisition and Installation of Parking Meters	1998-9	410,000.00	1998	410,000.00			
TOTALS - ALL PROJECTS		2,134,500.00		2,134,500.00			

6 YEAR CAPITAL PROGRAM - 1998 - 2003
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit _____ Borough of Red Bank _____

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	BONDS AND NOTES		
		3a CURRENT YEAR 1998	3b FUTURE YEARS			6 GRANTS-IN- AID AND OTHER FUNDS	7a GENERAL	7b SELF LIQUIDATING
Parking Lot Acquisition	72,000.00			3,600.00			68,400.00	
Sidewalk Improvements	75,000.00			3,750.00				71,250.00
Paving Various Roads	500,000.00			25,000.00			475,000.00	
Pump Replacement	75,000.00						75,000.00	
Water Plant Improvements	150,000.00						150,000.00	
Wayfinding Study - Preliminary Costs	25,000.00			12,500.00			12,500.00	
51 Monmouth Street Renovations - Preliminary Costs	17,500.00			17,500.00				
Acquisition and Installation of Parking Meters	410,000.00			40,500.00			769,500.00	
				20,500.00			389,500.00	
TOTALS - ALL PROJECTS	2,134,500.00			123,350.00			1,244,500.00	682,900.00
							71,250.00	

SECTION 2 - UPON ADOPTION FOR YEAR 1998
(Only to be Included in the Budget as Finally Adopted)

Be it resolved by the Borough of Red Bank, County of Monmouth, Mayor and Council of the of the that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of.

(a) \$ 5,690,460.01 (Item 2 below) for municipal purposes; and
 (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
 (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

the following summary of general revenues and appropriations

RECORDED VOTE
(Insert last name)

Ayes	Bifani
	Thompson
	Polonsky

SUMMARY OF REVENUES

1. GENERAL REVENUES			
Surplus Anticipated			
Miscellaneous Revenues Anticipated			
Receipts from Delinquent Taxes			
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			
Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only			
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			
Total Revenues			
	40003-10	\$ 1,654,568.00	
	40004-10	\$ 4,495,347.90	
	41419-10	\$ 850,000.00	
	41415-10	\$ 5,690,460.01	
	40010-10	\$	
	41416-10	\$	
	41416-10	\$	
	40000-10	\$ 12,690,375.91	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:

SUMMARY OF APPROPRIATIONS	
5. GENERAL APPROPRIATIONS:	XXXXXXXXXX
Within "CAPS"	XXXXXXXXXX
(a&b) Operations Including Contingent	XXXXXXXXXX
(e) Deferred Charges and Statutory Expenditures - Municipal	\$ 7,526,148.00
(g) Cash Deficit	\$ 691,444.00
Excluded from "CAPS"	
(a) Operations - Total Operations Excluded from "CAPS"	
(c) Capital Improvements	XXXXXXXXXX
(d) Municipal Debt Service	XXXXXXXXXX
(e) Deferred Charges - Municipal	\$ 920,656.67
(f) Judgments	\$ 250,000.00
(h) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	
(i) Cash Deficit	\$ 1,984,589.30
(k) For Local District School Purposes	\$ 114,500.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	\$ 1,203,037.94
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	
Total Appropriations	\$ 12,690,375.91

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 23rd day of June, 1998. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 1998 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 23rd day of June, 1998

John W. Wren
Clerk

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