

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	12,206
NET VALUATION TAXABLE 2018	\$2,149,998,257.00
MUNICODE	1340

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2019 MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of _____ Red Bank _____ County of _____ Monmouth _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W Swisher

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Peter O'Reilly am the Chief Financial Officer, License #N-1656, of the Borough of Red Bank, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Bob Swisher</u>
Title	<u>Acting Chief Financial Officer</u>
Address	<u>90 Monmouth Street</u>
	<u>Red Bank, NJ 07701</u>
	<u>US</u>
Phone Number	<u>908-789-9300</u>
Email	<u>rswisher@scnco.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Red Bank as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Charles Fallon
Registered Municipal Accountant
Fallon & Company LLP
Firm Name
1390 Route 36, Suite 102
Hazlet, NJ 07730
Address

Phone Number
chuckfallon@falloncpa.com
Email

Certified by me
3/20/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Red Bank
Chief Financial Officer: Bob Swisher
Signature: Bob Swisher
Certificate #: _____
Date: 5/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Red Bank
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 5/17/2019

21-6001051

Fed I.D. #

Red Bank

Municipality

Monmouth

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$3,520.00	\$58,327.11	\$243,392.58

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Bob Swisher

Signature of Chief Financial Officer

5/17/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Red Bank, County of Monmouth during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,231,776,788**

Mitch Elias

SIGNATURE OF TAX ASSESSOR

Red Bank

MUNICIPALITY

Monmouth

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	<u>7,511,166.42</u>	
Change Fund	<u>900.00</u>	
Sub Total Cash	<u>7,512,066.42</u>	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	<u>871.05</u>	
Sub Total Assets not offset by Reserve for Receivables	<u>871.05</u>	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	<u>854,947.88</u>	
Tax Title Liens	<u>27,946.24</u>	
PILOT Receivable	<u>105,039.48</u>	
Demolition Liens	<u>8,830.90</u>	
Revenue Accounts Receivable	<u>30,514.74</u>	
Interfund - Federal and State Grant Fund	<u>264.86</u>	
Interfund- Parking Utility Fund	<u>22,000.00</u>	
Interfund - Trust Other Fund	<u>5,232.68</u>	
Interfund - Animal Control Trust Fund	<u>362.12</u>	
Sub Total Receivables and Other Assets with Reserves	<u>1,055,138.90</u>	
Deferred Charges		
Deferred Charges	<u>80,000.00</u>	
Sub Total Deferred Charges	<u>80,000.00</u>	
Total Assets	<u>8,648,076.37</u>	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	612,401.25	
Appropriation Reserves	1,011,173.60	
Accounts Payable	34,754.50	
Tax Overpayments	1,405.89	
Regional High School Tax Payable	630,419.82	
Local District School Tax Payable	2,355,947.67	
Due County for Added and Omitted Taxes	46,203.14	
Prepaid Taxes	473,629.89	
Due to Monmouth County Regional Health Commission	11,800.00	
Due to State of New Jersey Marriage License Fees	2,200.00	
Due to State of New Jersey - UCC Training Fees	10,562.00	
Interfund - Recreation Trust Fund	2,007.55	
Reserves for Library Expenditures	165,819.93	
Reserves for Severance Liabilities	150,150.84	
Reserves for Revaluation	19,035.73	
Reserves for Sale of Municipal Assets	92,587.00	
Total Liabilities	5,620,098.81	
Total Liabilities, Reserves and Fund Balance:		
Special Emergency Notes Payable	60,000.00	
Reserve for Receivables	1,055,138.90	
Fund Balance	1,912,838.66	
Total Liabilities, Reserves and Fund Balance	8,648,076.37	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	73,616.28	
Federal and State Grants Receivable	83,968.68	
Total Assets Federal and State Grant Fund	<u>157,584.96</u>	
Liabilities		
Reserve for Encumbrances	4,086.50	
Appropriated Reserves for Federal and State Grants	153,233.60	
Interfund " Defined by User" Payable	264.86	
Total Liabilities Federal and State Grant Fund	<u>157,584.96</u>	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	3,636,840.28	
Investment in Notes	60,000.00	
Grants Receivable - Community Development Block Grant	157,321.00	
Grants Receivable - Monmouth County	223,000.00	
Grants Receivable - New Jersey Department of Transportation	665,000.00	
Capital Lease Obligations-Funded	<u>2,127,990.50</u>	
 Deferred Charges		
Defered Charges to Future Taxation: Unfunded	5,108,050.00	
Defered Charges to Future Taxation: Funded	8,859,667.69	
Total Deferred Charges	<u>13,967,717.69</u>	
 Total Assets General Capital Fund	<u>20,837,869.47</u>	
 Liabilities		
Reserve for Encumbrances	1,035,077.81	
Improvement Authorizations - Funded	2,050,904.40	
Improvement Authorizations - Unfunded	3,541,756.48	
General Capital Bonds	8,663,000.00	
Bond Anticipation Notes	2,470,250.00	
Green Trust Loans Payable	196,667.69	
Debt Service	297,584.43	
Capital Lease Obligations	2,127,990.50	
Capital Improvement Fund	175,512.76	
Down Payments on Improvements	2,061.64	
Miscellaneous Reserves	211,197.12	
Total Liabilities and Reserves	<u>20,772,002.83</u>	
 Fund Balance		
Capital Surplus	65,866.64	
Total General Capital Liabilities	<u>20,837,869.47</u>	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Cash:

Investments

Assets not offset by Receivables

Assets offset by the Reserve for Receivables

Deferred Charges

Liabilities and Reserves

Fund Balance

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	22,595.22	
Total Dog Trust Assets	<u>22,595.22</u>	
Animal Control Trust Liabilities		
Encumbrances Payable	4,549.87	
Due to State of New Jersey	55.80	
Interfund - Payable	362.12	
Reserve for Animal Control Trust Fund Expenditures	17,627.43	
Total Dog Trust Reserves	<u>22,595.22</u>	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	3,410,191.86	
Due Current Fund	2,007.55	
Interfund - Parking Operating	1,487.25	
Total Other Trust Assets	<u>3,413,686.66</u>	
Other Trust Liabilities		
Encumbrances Payable	62,201.20	
Interfund - Current Fund	5,232.68	
Total Miscellaneous Trust Reserves (31-287)	<u>3,346,252.78</u>	
Total Other Trust Reserves and Liabilities	<u>3,413,686.66</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Assets

Liabilities and Reserves

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Donations to Fire Department	\$	\$6,597.00	\$	\$6,597.00
Accumulated Absence Liability	\$187,871.46	\$245,719.99	\$	\$433,591.45
Bid Deposits	\$2,650.00	\$1,500.00	\$	\$4,150.00
Community Garden	\$877.66	\$550.00	\$	\$1,427.66
Council On Affordable Housing Dev	\$150,557.30	\$87,842.25	\$30,000.00	\$208,399.55
Count Basie 365	\$1,702.41	\$	\$	\$1,702.41
Dedicated Fire Penalty	\$10,612.19	\$1,000.00	\$	\$11,612.19
Donations to Public Library	\$25,000.00	\$	\$19,753.70	\$5,246.30
Eisner Foundation: Charitable Scientific	\$301,453.55	\$	\$	\$301,453.55
Eisner Foundation: Riverside Garden Maintenance	\$8,464.62	\$	\$	\$8,464.62
Environmental Commission	\$200.00	\$	\$84.27	\$115.73
Four Connections Fiveroptices	\$6,691.00	\$	\$	\$6,691.00
Human Relations	\$310.00	\$	\$239.19	\$70.81
Inspection Fees Escrow	\$127,017.98	\$105,660.85	\$74,996.97	\$157,681.86
Law Enforcement Tr	\$20,302.45	\$488.19	\$1,181.27	\$19,609.37
Manalapan RCA Agreement	\$350,908.43	\$16,450.95	\$104,015.28	\$263,344.10
OEM Trust	\$4,000.00	\$	\$	\$4,000.00
Online Tax Sale - Pass Through	\$320.51	\$299,052.74	\$299,229.39	\$143.86
Parking Offenses Adjudication Act (POAA)	\$15,052.22	\$2,726.00	\$	\$17,778.22
Parks & Rec Trust - Green Acres	\$147,300.33	\$149,179.52	\$67,573.96	\$228,905.89
Parks and Recreation Trust	\$42,083.98	\$135,044.02	\$115,120.17	\$62,007.83
Performance & Maintenance Escrow	\$442,798.65	\$137,840.35	\$153,509.91	\$427,129.09
Police - Extra Duty Pay	\$339,641.49	\$526,640.00	\$539,995.00	\$326,286.49
Police - Forfeited Property	\$3,028.74	\$2,079.06	\$	\$5,107.80
Police Donations	\$6,457.24	\$13,927.75	\$10,036.24	\$10,348.75
Public Defender Fees	\$6,394.26	\$6,782.00	\$9,240.00	\$3,936.26
Recycling	\$47,057.77	\$11,112.36	\$29,265.45	\$28,904.68
Review Escrow	\$94,039.83	\$234,828.66	\$212,130.01	\$116,738.48
Shade Tree	\$750.00	\$4,000.00	\$	\$4,750.00
Snow Expense	\$37,834.60	\$42,248.42	\$68,948.05	\$11,134.97
Tax Sale Premium	\$718,400.00	\$184,300.00	\$469,900.00	\$432,800.00

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
TT&L Redemption	\$33,838.09	\$578,433.71	\$542,049.51	\$70,222.29
Unemployment Trust	\$35,742.88	\$19,818.91	\$9,932.32	\$45,629.47
Uniform Fire Safety/Acct Penalty Monies	\$59,818.96	\$5,850.30	\$6,260.12	\$59,409.14
Vehicle Impound Trucks	\$72,559.22	\$17,805.00	\$33,965.00	\$56,399.22
Wayfinding Signs	\$4,330.00	\$	\$	\$4,330.00
Yard Sales	\$132.74	\$	\$	\$132.74
Totals	\$3,306,200.56	\$2,837,478.03	\$2,797,425.81	\$3,346,252.78

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		3,648,883.03	12,042.75	3,636,840.28
Current	11,395.46	7,606,052.60	106,281.64	7,511,166.42
Federal and State Grant Fund				
Grant	7,187.96	75,723.78	9,295.46	73,616.28
Municipal Open Space Trust Fund				
Parking Utility - Operating	4,031.25	843,555.61	978.48	846,608.38
Parking Utility Assessment Trust				
Parking Utility Capital	12.00	213,674.13		213,686.13
Payroll				
Payroll				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		22,595.22		22,595.22
Trust - Other	1,783.70	3,588,557.32	180,149.16	3,410,191.86
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital	0.00	1,925,598.28		1,925,598.28
Water & Sewer Utility Operating	2,123.28	2,010,873.13	65,658.86	1,947,337.55
Total	26,533.65	19,935,513.10	374,406.35	19,587,640.40

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Charles Fallon Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TD Bank #...1301	17,836.74
TD Bank #...3001	386,341.27
Two River Community #...2026	322,871.31
Two River Community #...6899	242,545.11
Two River Community #...7111	843,555.61
Two River Community #...7129	213,674.13
Two River Community #...7251	19,609.37
Two River Community #...9071	263,392.10
Valley National #...4731	1,638,906.33
Valley National #...4774	1,845,854.29
Valley National #...4776	3,648,883.03
Valley National #...4782	22,595.22
Valley National #...4790	45,629.47
Valley National #...6492	75,723.78
Valley National #...6654	5,302,330.69
Valley National #...7006	
Valley National #...7065	69,027.23
Valley National #...7129	1,925,598.28
Valley National #...7480	321.14
Valley National #...8134	213,810.54
Valley National #...8572	2,303,721.91
Valley National #...8718	371,966.80
Valley National #...8958	161,318.75
Total	19,935,513.10

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
State Grant: 2015 Recycling Tonnage Grant		16,892.62			-16,892.62	0.00	Transfer for Grants Unappropriated
State Grant: Sustainable Jersey Grant		10,000.00	5,000.00			5,000.00	
State Grant: Municipal Alcohol Education/ Rehabilitation Program		2,013.89	2,013.89			0.00	
State Grant: Monmouth County Division on Aging, Disabilities & Veteran Services		2,923.00				2,923.00	
State Grant: NJ Forest Service Community Forestry Program		30,000.00				30,000.00	
Federal Grant: Bulletproof Vest Program	3,185.95					3,185.95	
Local Grant: U.S. Older American Act	29,312.00	29,312.00	29,312.00			29,312.00	
State Grant: Bulletproof Vest Program	4,602.37					4,602.37	
State Grant: Clean Communities Program	2,665.36	21,388.61	21,388.61			2,665.36	
State Grant: Cops in Shops		3,080.00				3,080.00	
State Grant: Cops in Shops - College Fall Initiative 2017-2018	3,520.00		3,520.00			0.00	
State Grant: Drunk Driving Enforcement Grant Police	3,200.00	7,586.11	7,586.11			3,200.00	
State Grant: Pedestrian Safety Grant	19,700.00		12,320.00	7,380.00		0.00	
Total	66,185.68	123,196.23	81,140.61	7,380.00	-16,892.62	83,968.68	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Federal Grants: 2017 US Older American Act				464.25		464.25	0.00	Transfer from Prior Year Encumbrances
Federal Grants: 2017 US Older American Act- Local Match				2,013.40		3,106.92	1,093.52	Transfer from Prior Year Encumbrances
Federal Grants: 2018 US Older American Act		29,312.00		29,312.00			0.00	
Federal Grants: 2018 US Older American Act- Local Match		219,138.00		213,895.93			5,242.07	
Federal Grants: Cops in Shops		3,080.00					3,080.00	
Federal Grants: US Older American Act				45.00		45.00	0.00	Transfer from Prior Year Encumbrances
State Grant: Body Armor Replacement Fund	7,293.44			11,092.80		6,397.20	2,597.84	Transfer from Prior Year Encumbrances
State Grant: Clean Communities Program	17,926.40		21,388.61	21,417.21		3,959.03	21,856.83	Transfer Prior Year Encumbrances
State Grant: Cops in Shops - College Fall Initiative 2017-2018	3,520.00			3,520.00			0.00	
State Grant: Drunk Driving Enforcement Fund-Court	35,278.93		2,013.89				37,292.82	
State Grant: Drunk Driving Enforcement Fund-Police	13,525.49		7,586.11	12,767.60			8,344.00	
State Grant: Monmouth County Division on Aging, Disabilities & Veteran Services			2,923.00				2,923.00	
State Grant: NJ Forest Service Community Forestry Program			30,000.00				30,000.00	
State Grant: Pedestrian Safety Grant	17,320.00			5,940.00	7,380.00		4,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
State Grant: Recycling Tonnage Grant	18,768.90	16,892.62					35,661.52	
State Grant: Sustainable Jersey Grat		10,000.00		8,858.00			1,142.00	
Total	113,633.16	278,422.62	63,911.61	309,326.19	7,380.00	13,972.40	153,233.60	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2015 Recycling Tonnage Grant	16,892.62	16,892.62					0.00	
Total	16,892.62	16,892.62	0.00	0.00	0.00	0.00	0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable #	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	6,256,724.50
Prepaid Beginning Balance		XXXXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	17,657,369.00
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid	17,327,559.50	XXXXXXXXXXXX
Balance December 31, 2018		
School Tax Payable #	2,355,947.67	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	6,256,724.50	XXXXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXXXX
	25,940,231.67	25,940,231.67

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		0.00
2018 Levy	XXXXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxxxx	429,234.28
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	9,693,952.00
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid	9,492,766.46	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	630,419.82	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	4,216,556.36	xxxxxxxxxxxx
Prepaid Ending Balance	14,339,742.64	14,339,742.64

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018		
County Taxes	xxxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	19,992.61
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	5,433,426.88
County Library	xxxxxxxxxxxx	
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	605,947.33
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	46,202.92
Paid	6,059,366.60	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	46,203.14	xxxxxxxxxxxx
	6,105,569.74	6,105,569.74

Paid for Regular County Levies	6,039,374.21
Paid for Added and Omitted Taxes	19,992.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018		
xxxxxxxxxxxx		0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Special Improvement	xxxxxxxxxxxx	532,120.00
Total 2018 Levy	xxxxxxxxxxxx	532,120.00
Paid	532,120.00	xxxxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxxxx
	532,120.00	532,120.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,617,456.33	1,617,456.33	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	7,059,904.42	7,591,731.46	531,827.04
Added by N.J.S.A. 40A:4-87	63,911.61	63,911.61	0.00
Total Miscellaneous Revenue Anticipated	7,123,816.03	7,655,643.07	531,827.04
Receipts from Delinquent Taxes	580,000.00	556,465.14	-23,534.86
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	12,579,301.12	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	729,860.49	XXXXXXXXXXXX	XXXXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Total Amount to be Raised by Taxation	13,309,161.61	13,693,052.08	383,890.47
	22,630,433.97	23,522,616.62	892,182.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXXXX	46,724,981.71
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	17,657,369.00	XXXXXXXXXXXX
Regional School Tax		XXXXXXXXXXXX
Regional High School Tax	9,693,952.00	XXXXXXXXXXXX
County Taxes	6,039,374.21	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	46,202.92	XXXXXXXXXXXX
Special District Taxes	532,120.00	XXXXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXX	937,088.50
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	13,693,052.08	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXX	
	47,662,070.21	47,662,070.21

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Municipal Alcohol Education/ Rehabilitation Program	2,013.89	2,013.89	0.00
Monmouth County Division on Aging, Disabilities & Veteran Services	2,923.00	2,923.00	0.00
NJ Forest Service Community Forestry Program	30,000.00	30,000.00	0.00
Body Armor Replacement Fund			
Clean Communities Program	21,388.61	21,388.61	0.00
COPS in Shops			
COPS in Shops - College Fall Initiative 2017-2018			
Drunk Driving Enforcement - Court			
Drunk Driving Enforcement - Police	7,586.11	7,586.11	0.00
Pedestrian Safety			
Recycling Tonage Grant			
TOTAL	63,911.61	63,911.61	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Robert W Swisher _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	22,566,522.36
2018 Budget - Added by N.J.S.A. 40A:4-87	63,911.61
Appropriated for 2018 (Budget Statement Item 9)	22,630,433.97
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	22,630,433.97
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	22,630,433.97
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	20,680,721.68
Paid or Charged - Reserve for Uncollected Taxes	937,088.50
Reserved	1,011,173.60
Total Expenditures	22,628,983.78
Unexpended Balances Cancelled (see footnote)	1,450.19

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancel Accounts Payable		
Cancelation of Reserves for Federal and State Grants (Credit)		7,380.00
Cancellation of Federal and State Grants Receivable (Debit)	7,380.00	
Deferred School Tax Revenue: Balance December 31, CY		10,473,280.86
Deferred School Tax Revenue: Balance January 1, CY	10,473,280.86	
Deficit in Anticipated Revenues: Delinquent Tax Collections	23,534.86	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		531,827.04
Excess of Anticipated Revenues: Required Collection of Current Taxes		383,890.47
Interfund Advances Originating in CY (Debit)	16,795.41	
Miscellaneous Revenue Not Anticipated		190,706.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Period Adjustments		
Prior Years Interfunds Returned in CY (Credit)		69,452.33
Refund of Prior Year Revenue (Debit)	164,052.06	
Refund of Revenue	1,478.62	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		1,450.19
Unexpended Balances of PY Appropriation Reserves (Credit)		631,341.02
Surplus Balance	1,602,806.67	xxxxxxxxxxxx
Deficit Balance	xxxxxxxxxxxx	
	12,289,328.48	12,289,328.48

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
JCPL Refund	9,232.30
Construction Board of Appeal	100.00
Tax Sale Premiums	68,800.00
Police Vehicle Auction	8,790.92
Insurance	231.84
DMV Inspection Fines	6,025.00
Prior Year Police Insurance Reimbursement	3,593.98
Admin Fee - SC & Vet	955.00
Auction Proceeds	
Copies	20.30
Escrow Interest	
FEMA - Jonas 2016	
FEMA - Sandy	27,494.50
Interfaith Neighbors	2,310.00
Interfunds	
Mon Boat Club Donation	5,000.00
MRNA - Other	5,600.86
Planning & Zoning Fees	18,176.83
Police Records	18,965.27
Prior Year Library Insurance Reimbursement	8,700.01
Restitution	
Returned Check Fees	325.00
Sidewalk Permits	6,384.76
Total Amount of Miscellaneous Revenues Not Anticipated	\$190,706.57

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		1,927,488.32
Amount Appropriated in the CY Budget - Cash	1,617,456.33	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,602,806.67
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	1,912,838.66	xxxxxxxxxxxx
	3,530,294.99	3,530,294.99

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash	7,512,066.42
Investments	
Sub-Total	7,512,066.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,620,098.81
Cash Surplus	1,891,967.61
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans	
Deduction	871.05
Deferred Charges #	80,000.00
Cash Deficit	0.00
Special Emergency	-60,000.00
Total Other Assets	20,871.05
	1,912,838.66

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	\$46,718,261.94
or	
(Abstract of Ratables)	\$
2. Amount of Levy Special District Taxes	\$534,117.14
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$391,363.25
5a. Subtotal 2018 Levy	\$47,643,742.33
5b. Reductions due to tax appeals **	\$
5c. Total 2018 Tax Levy	\$47,643,742.33
6. Transferred to Tax Title Liens	\$10,156.28
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$53,665.95
9. Discount Allowed	\$
10. Collected in Cash: In 2017	\$2,397,889.91
In 2018*	\$44,048,621.78
Homestead Benefit Revenue	\$233,220.02
State's Share of 2018 Senior Citizens and Veterans	
Deductions Allowed	\$45,250.00
Total to Line 14	\$46,724,981.71
11. Total Credits	\$46,788,803.94
12. Amount Outstanding December 31, 2018	\$854,938.39
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.0716

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$46,724,981.71
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash	\$46,724,981.71

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$47,643,742.33, and Item 10 shows \$46,724,981.71, the percentage represented by the cash collections would be \$46,724,981.71 / \$47,643,742.33 or 98.0716. The correct percentage to be shown as Item 13 is 98.0716%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	1,486.81	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	8,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	41,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		5,250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		45,865.76
	Balance December 31, 2018		871.05
		51,986.81	51,986.81

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	8,750.00
Line 3	41,000.00
Line 4	750.00
Sub-Total	<u>50,500.00</u>
Less: Line 7	5,250.00
To Item 10	<u>45,250.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation		xxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Ashlesha Deshpande
Signature of Tax Collector
5/17/2019

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		572,284.46	xxxxxxxxxxxx
A. Taxes	567,720.66	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	4,563.80	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxxxx	1,165.53
B. Tax Title Liens		xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxxxx	
4. Added Taxes			xxxxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxxxx	10,080.50
B. Tax Title Liens - Transfers from Taxes		10,080.50	xxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxx	571,118.93
8. Totals		582,364.96	582,364.96
9. Collected:		xxxxxxxxxxxx	556,465.14
A. Taxes	556,465.14	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxxxx	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		3,145.66	xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens		10,156.28	xxxxxxxxxxxx
12. 2018 Taxes		854,938.39	xxxxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxxxx	882,894.12
A. Taxes	854,947.88	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	27,946.24	xxxxxxxxxxxx	xxxxxxxxxxxx
14. Totals		1,439,359.26	1,439,359.26

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 97.4342

16. Item No. 14 multiplied by percentage shown above is 860,240.82 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxxx	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

Analysis of Sale of Property: _____ \$

*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	Dec. 31, 2017 per Audit Report			
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
 Subtotal Trust Fund	 \$0.00	 \$	 \$	 \$
 Subtotal Capital Fund	 \$0.00	 \$	 \$	 \$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
_____	_____	_____	\$_____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Revaluation	500,000.00	100,000.00	160,000.00	80,000.00	0.00	80,000.00
	Severence Liabilities	362,000.00	72,400.00	72,400.00	72,400.00	0.00	0.00
	Totals	862,000.00	172,400.00	232,400.00	152,400.00	0.00	80,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Robert W Swisher
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Robert W Swisher
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		10,356,769.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,693,769.00		
Outstanding Dec. 31, 2018	8,663,000.00	xxxxxxxxxx	
	10,356,769.00	10,356,769.00	
2019 Bond Maturities – General Capital Bonds			\$810,000.00
2019 Interest on Bonds		324,814.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		265,050.67	
Issued (Credit)			
Paid (Debit)	68,382.98		
Outstanding Dec. 31,2018	196,667.69	xxxxxxxxxxxx	
	265,050.67	265,050.67	
2019 Loan Maturities			\$69,757.50
2019 Interest on Loans		\$3,586.30	
Total 2019 Debt Service for Loan			\$73,343.80

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1, Issued			
Paid			
Outstanding December 31, Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
Emergency Note Payable	\$60,000.00	\$0.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
09-17 Improvements Count Basie/East Side Park	375,500.00	12/16/2017	375,500.00	12/11/2019	3.25		12,169.85	12/11/2019
15-17 Various Roadway Improvements	468,000.00	12/16/2017	468,000.00	12/11/2019	3.25	0.00	15,167.75	12/11/2019
16-15 Acquisition of Various Capital Equipment & Completion of Various Capital Projects	679,250.00	12/16/2016	679,250.00	12/11/2019	3.25	26,286.76	22,014.30	12/11/2019
22-17 2017 Road Program	947,500.00	12/16/2017	947,500.00	12/11/2019	3.25	0.00	30,708.21	12/11/2019
31-05 Acquisition of Water Park	98,611.00	12/16/2016		12/16/2018	1.50			
	2,568,861.00	xxxxxxxxxx	2,470,250.00	xxxxxxxxxx	xxxxxxxxxx	26,286.76	80,060.11	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
			XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2011 Capital Equipment Lease - Monmouth County Improvement Authority	96,000.00	31,000.00	4,490.00
2013 Capital Equipment Lease - Monmouth County Improvement Authority	158,000.00	32,000.00	6,320.00
2015 Capital Equipment Lease - Monmouth County Improvement Authority	403,000.00	120,000.00	19,250.00
2016 Capital Equipment Lease - Monmouth County Improvement Authority	1,470,990.50	305,697.70	67,833.27
Subtotal	2,127,990.50	488,697.70	97,893.27
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	2,127,990.50	488,697.70	97,893.27

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
5-39/9-09 Improvements to Marine Park				876.42	876.42			
12-04 Count Basie Park Phase III				125.72	125.72			
18-33 Park Improvements			1,036,000.00				49,400.00	986,600.00
18-33 Street Project			2,238,800.00				682,800.00	1,556,000.00
18-33 Property Improvements			100,000.00				4,800.00	95,200.00
1-04 Renovation to Red Bank Library	17,456.33	0.00				17,456.33		
14-8 Acquisition of Various Capital Equipment	511,630.23	0.00		42,528.10	131,839.31		422,319.02	
15-13 Bulkhead Repair Library & North Prospect	61,819.12	0.00		2,038.14	37,703.90	26,153.36		
16-15 Various Capital Equipment and Capital Improvements	0.00	295,073.44		70,512.96	90,802.87			274,783.53
17-09 Improvements Count Basie/East Side Park	253,972.50	375,500.00			576,877.07			52,595.43
17-15 Various Roadway Improvements	0.00	714,864.70		167,051.76	773,338.94			108,577.52
17-22 2017 Road Program	815,599.06	468,000.00		62,739.82	59,983.12		818,355.76	468,000.00
5-31/2015-12 Acquisition of Waterfront Park	0.00	20,437.61		8,281.76	11,081.76		17,637.61	
6-32 Conversion of Muni Land to Waterfront Park	55,592.01	0.00		3,462.30	3,462.30		55,592.01	
9-44 Various Improvements to Count Basie Park	19,197.29	0.00				19,197.29		
Total	1,735,266.54	1,873,875.75	3,374,800.00	357,616.98	1,686,091.41	62,806.98	2,050,904.40	3,541,756.48

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		182,512.76
Appropriated to Finance Improvement Authorizations (Debit)	132,000.00	
Direct Charges Made for Preliminary Costs: DPW Facilities		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		125,000.00
Balance December 31, 2018	175,512.76	xxxxxxxxxx
		307,512.76
		307,512.76

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		2,061.64
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	2,061.64	xxxxxxxxxx
	2,061.64	2,061.64

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-33 Park Improvements	1,036,000.00	986,600.00	49,400.00	49,400.00
18-33 Street Project	2,238,800.00	1,556,000.00	77,800.00	77,800.00
18-33 Property Improvements	100,000.00	95,200.00	4,800.00	4,800.00
Total	3,374,800.00	2,637,800.00	132,000.00	132,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		43,609.69
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		22,256.95
Balance December 31, 2018	65,866.64	xxxxxxxxxx
	65,866.64	65,866.64

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.

1. Total Tax Levy for the Year 2018 was	47,643,742.33
2. Amount of Item 1 Collected in 2018 (*)	<u>46,724,981.71</u>
3. Seventy (70) percent of Item 1	<u>33,350,619.63</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

No

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

No

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	_____
2b. 4% of 2017 Tax Levy for all purposes:	_____
3. Cash Deficit 2018	_____
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$19,992.61	\$46,203.14	\$66,195.75
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$2,026,138.17	\$2,355,947.67	\$4,382,085.84

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	846,608.38	
Sub Total Cash	<u>846,608.38</u>	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Interfund- Parking Capital	66.14	
Sub Total Interfunds Receivable	<u>66.14</u>	
Deferred Charges		
Total Assets	846,674.52	

Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Reserves for Encumbrances	67,024.39	
Appropriation Reserves	189,824.87	
Accounts Payable	8,890.45	
Accounts Payable	187,725.78	
Accrued Interest on Bonds, Loans and Notes	1,310.42	
Interfund - Current Fund	22,000.00	
Interfund - Trust Other Fund	1,487.25	
Total Liabilities	478,263.16	
Fund Balance:		
Fund Balance	368,411.36	
Total Utility Fund	846,674.52	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	213,686.13	
Sub Total Cash	<u>213,686.13</u>	
Accounts Receivable:		
Capital Lease OB Unfunded	27,323.00	
Fixed Capital	4,191,488.21	
Fixed Capital Authorized and Uncompleted	1,022,000.00	
Sub Total Accounts Receivable	<u>5,240,811.21</u>	
Total Assets	<u>5,454,497.34</u>	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	50,138.32	
Improvement Authorizations - Unfunded	552,521.78	
Serial Bonds Payable	250,000.00	
Bond Anticipation Notes Payable	300,000.00	
Capital Lease Payable	27,323.00	
Reserve for Payments of Bonds	3,778.19	
Capital Improvement Fund	3,400.00	
Interfund- Parking Operating Utility Fund	66.14	
Reserve for Amortization	4,191,488.21	
Reserve for Deferred Amortization	50,000.00	
Total Liabilities	5,428,715.64	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	25,781.70	
Total Liabilities, Reserves and Surplus	5,454,497.34	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	299,051.72	299,051.72	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,375,000.00	1,465,387.30	90,387.30
Miscellaneous Revenue Anticipated			
Miscellaneous			
Riverview Hospital Agreement	349,665.44	320,526.69	-29,138.75
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	349,665.44	320,526.69	-29,138.75
Subtotal	2,023,717.16	2,084,965.71	61,248.55
Deficit (General Budget)			
	2,023,717.16	2,084,965.71	61,248.55

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,023,717.16
Total Appropriations	2,023,717.16
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,023,717.16
Deduct Expenditures	
Paid or Charged	754,796.72
Reserved	189,824.87
Surplus	
Surplus (General Budget)	1,076,154.16
Total Surplus	1,076,154.16
Total Expenditure & Surplus	2,020,775.75
Unexpended Balance Cancelled	2,941.41

Statement of 2018 Operation Parking Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,084,965.71
Miscellaneous Revenue Not Anticipated	3,984.55
2017 Appropriation Reserves Canceled	195,956.23
Accounts Payable Cancelled	
Total Revenue Realized	2,284,906.49
Expenditures	944,621.59
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	944,621.59
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	944,621.59
Excess	1,340,284.90
Budget Appropriation – Surplus (General Budget)	1,076,154.16
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	264,130.74
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	195,956.23	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)	195,956.23	

Results of 2018 Operations – Parking Utility

	Debit	Credit
Cancelled CY Appropriations		
Deficit in Anticipated Revenue	0.00	
Excess in Anticipated Revenues		61,248.55
Miscellaneous Revenue Not Anticipated		3,984.55
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		2,941.41
Unexpended Balances of PY Appropriation Reserves *		195,956.23
Operating Excess	264,130.74	
Operating Deficit		
Total Results of Current Year Operations	264,130.74	264,130.74

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	299,051.72	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		488,332.34
Excess in Results of CY Operations		264,130.74
Prior Year Surplus to Current Fund	85,000.00	
Balance December 31, 2018	368,411.36	
Total Operating Surplus	752,463.08	752,463.08

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		846,608.38
Investments		
Interfund Accounts Receivable		66.14
Subtotal		846,674.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		478,263.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		368,411.36
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	0.00
Total Other Assets		368,411.36

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	<u>1,375,000.00</u>
Decreased by:	
Collections	<u>1,375,000.00</u>
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	_____
Balance December 31, 2018	<u>1,375,000.00</u> 0.00

Schedule of Parking Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		260,000.00	
Paid (Debit)	10,000.00		
Outstanding December 31, 2018	250,000.00		
	260,000.00	260,000.00	
2019 Bond Maturities – Assessment Bonds			10,000.00
2019 Interest on Bonds		10,850.00	

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)	10,850.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	904.17
Subtotal	9,945.83
Add: Interest to be Accrued as of 12/31/2019	862.50
Required Appropriation 2019	10,808.33

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 17-23 2017 Road/Parking Improv	300,000.00	12/14/2017	300,000.00	12/11/2019	3.25		9,722.92	
	300,000.00		300,000.00			0.00	9,722.92	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2020 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	9,722.92
Less: Interest Accrued to 12/31/2018 (Trial Balance)	406.25
Subtotal	9,316.67
Add: Interest to be Accrued as of 12/31/2019	541.67
Required Appropriation - 2019	9,858.34

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2017 Capital Equipment Lease - Monmouth County Improvement Authority	27,323.00	5,678.20	1,259.98
Subtotal	27,323.00	5,678.20	1,259.98
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	27,323.00	5,678.20	1,259.98

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-35 Various Parking Utility Improvements			422,000.00					422,000.00
12-09 Acquisition and Installation of Parking Pay Stations	23,070.72	0.00				23,070.72		
15-09 2015 Road/Parking Lot Improvements	33,665.07	0.00		16,473.25			50,138.32	
17-22 2017 Road/Parking Improvements	0.00	127,288.08		16,897.20	13,663.50			130,521.78
Total	56,735.79	127,288.08	422,000.00	33,370.45	13,663.50	23,070.72	50,138.32	552,521.78

Parking Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		3,400.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	3,400.00	3,400.00
	3,400.00	3,400.00

Parking Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		7.98
Funded Improvement Authorizations Canceled (Credit)		23,070.72
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		2,703.00
Balance December 31, 2018	25,781.70	25,781.70
	25,781.70	25,781.70

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	1,947,337.55	
Sub Total Cash	<u>1,947,337.55</u>	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	797,994.36	
Water/Sewer Line Repairs Receivable	27,471.16	
Liens Receivable	513.82	
Sub Total Accounts Receivable	<u>825,979.34</u>	
Interfunds Receivable:		
Interfund - Water/Sewer Capital Fund	164,053.84	
Sub Total Interfunds Receivable	<u>164,053.84</u>	
Deferred Charges		
Total Assets	2,937,370.73	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	191,996.21	
Appropriation Reserves	978,034.43	
Accounts Payable	43.86	
Accounts Payable	34,225.04	
Rent Overpayments	22,782.39	
Accrued Interest on Bonds, Loans and Notes	75,581.76	
Total Liabilities	<u>1,302,663.69</u>	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	825,979.34	
Fund Balance	808,727.70	
Total Utility Fund	<u>2,937,370.73</u>	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	1,925,598.28	
Sub Total Cash	<u>1,925,598.28</u>	
Accounts Receivable:		
Capital Lease OB Unfunded	36,686.50	
Fixed Capital	18,621,621.10	
Fixed Capital Authorized and Uncompleted	15,976,943.00	
Sub Total Accounts Receivable	<u>34,635,250.60</u>	
Total Assets	36,560,848.88	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	172,279.98
Improvement Authorizations - Unfunded	1,983,145.14
Serial Bonds Payable	8,252,381.54
Bond Anticipation Notes Payable	3,700,000.00
Capital Lease Payable	36,686.50
Reserve for Encumbrances	1,213,571.63
NJEIT Loan	1,366,353.00
Reserve for Payment of Bonds	192,869.89
Reserve for Preliminary Costs - Well	1,845.00
Capital Improvement Fund	3,074.00
Interfund - Water/Sewer Operating Fund	164,053.84
Reserve for Amortization	10,369,239.56
Reserve for Deferred Amortization	9,001,943.00
Total Liabilities	36,457,443.08
Total Liabilities, Reserves & Fund Balance:	
Capital Surplus	103,405.80
Total Liabilities, Reserves and Surplus	36,560,848.88

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	337,968.58	337,968.58	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,539,000.00	6,669,404.05	130,404.05
Miscellaneous Revenue Anticipated	99,000.00	130,989.80	31,989.80
Miscellaneous			
Reserve to Pay Debt	160,312.79	160,312.79	0.00
Connection Fees	66,000.00	283,300.95	217,300.95
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	226,312.79	443,613.74	217,300.95
Subtotal	7,202,281.37	7,581,976.17	379,694.80
Deficit (General Budget)			
	7,202,281.37	7,581,976.17	379,694.80

Statement of Budget Appropriations

Appropriations	
Adopted Budget	7,202,281.37
Total Appropriations	7,202,281.37
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	7,202,281.37
Deduct Expenditures	
Paid or Charged	5,625,911.97
Reserved	978,034.43
Surplus	
Surplus (General Budget)	555,022.37
Total Surplus	555,022.37
Total Expenditure & Surplus	7,158,968.77
Unexpended Balance Cancelled	43,312.60

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	7,581,976.17
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	203,265.44
Accounts Payable Cancelled	
Total Revenue Realized	7,785,241.61
Expenditures	6,603,946.40
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	6,661.23
Overexpenditure of Appropriation Reserves	
Total Expenditures	6,610,607.63
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	6,610,607.63
Excess	1,174,633.98
Budget Appropriation – Surplus (General Budget)	555,022.37
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	619,611.61
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	203,265.44	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)	203,265.44	

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		379,694.80
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue	6,661.23	
Unexpended Balances of Appropriations		43,312.60
Unexpended Balances of PY Appropriation Reserves *		203,265.44
Operating Excess	619,611.61	
Operating Deficit		
Total Results of Current Year Operations	626,272.84	626,272.84

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	337,968.58	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		752,284.67
Excess in Results of CY Operations		619,611.61
Prior Year Surplus to General Fund	225,200.00	
Balance December 31, 2018	808,727.70	
Total Operating Surplus	1,371,896.28	1,371,896.28

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	1,947,337.55
Investments	
Interfund Accounts Receivable	164,053.84
Subtotal	2,111,391.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,302,663.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	808,727.70
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	0.00
Operating Deficit #	
Total Other Assets	0.00
	808,727.70

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017	<u>578,627.74</u>
Increased by:	
Rents Levied	<u>6,889,164.05</u>
Decreased by:	
Collections	<u>6,642,650.97</u>
Overpayments applied	<u>26,753.08</u>
Transfer to Utility Lien	<u>393.38</u>
Other	<u>6,669,797.43</u>
Balance December 31, 2018	<u>797,994.36</u>

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017	<u>120.44</u>
Increased by:	
Transfers from Accounts Receivable	<u>393.38</u>
Penalties and Costs	<u>393.38</u>
Other	<u>393.38</u>
Decreased by:	
Collections	<u>393.38</u>
Other	<u>393.38</u>
Balance December 31, 2018	<u>513.82</u>

Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			0.00	0.00
Utility Operating Fund	0.00			
Total Operating	0.00	0.00	0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		9,068,192.67	
Paid (Debit)	815,811.13		
Outstanding December 31, 2018	8,252,381.54		
	9,068,192.67	9,068,192.67	
2019 Bond Maturities – Assessment Bonds			879,580.13
2019 Interest on Bonds		292,489.50	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	292,489.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	69,569.26
Subtotal	222,920.24
Add: Interest to be Accrued as of 12/31/2019	59,780.71
Required Appropriation 2019	282,700.95

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
16-02 Acquisition and Installation of Water Meters	1,900,000.00	12/16/2016	1,900,000.00	12/13/2018	3.25	65,517.24	28,421.92	
17-16/15-10 Various Improvements	400,000.00	12/14/2017	400,000.00	12/13/2018	3.25		12,964.38	
17-24 2017 Road Program	600,000.00	12/14/2017	1,400,000.00	12/13/2018	3.25		45,375.34	
	2,900,000.00		3,700,000.00			65,517.24	86,761.64	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2020 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	86,761.64
Less: Interest Accrued to 12/31/2018 (Trial Balance)	6,012.50
Subtotal	80,749.14
Add: Interest to be Accrued as of 12/31/2019	10,000.00
Required Appropriation - 2019	90,749.14

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Capital Lease Program	36,686.50	7,624.10	1,691.76
Subtotal	36,686.50	7,624.10	1,691.76
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	36,686.50	7,624.10	1,691.76

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
06-10 Various Facilities Improvements				14,508.13	14,508.13			
08-24 Various 2008 Capital Improvements				66,217.00	66,217.00			
17-21 Various Water/ Sewer Improvements		525,892.22	800,000.00	48,392.88	1,356,695.82			17,589.28
18-34 Various Water/ Sewer Improvements			1,450,000.00					1,450,000.00
11-02 Various 2011 Capital Improvements	23,223.15	0.00				23,223.15		
11-07 Various 2011 Drainage Improvements	6,101.34	0.00		5,000.00		11,101.34		
13-07 Lake Ave Water Utiltiy Improvements	130,988.30	0.00				130,988.30		
13-14/2015-11 Various 2013 Capital Improvements	27,137.13	0.00		156,936.50	99,373.81		84,699.82	
14-03 Various 2014 Water Sewer Utility Improvements	165,707.93	0.00		19,941.35	98,069.12		87,580.16	
15-10/17-16 Various WS Improvements 2015 Road	0.00	245,170.59		52,439.25	195,315.39			102,294.45
16-01 Water Plant Improv at Chestnut St & Tower Hill	0.00	464,773.15		819,074.21	978,875.01			304,972.35
16-02 Water and Sewer Utility Meters	0.00	138,976.90		171,799.08	202,486.92			108,289.06
4-35 Reconstruction of Sewer Main Along Maple Ave	49,692.58	0.00				49,692.58		
Total	402,850.43	1,374,812.86	2,250,000.00	1,354,308.40	3,011,541.20	215,005.37	172,279.98	1,983,145.14

Water & Sewer Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		3,074.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	3,074.00	3,074.00
	3,074.00	3,074.00

Water & Sewer Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		15,376.22
Funded Improvement Authorizations Canceled (Credit)		54,692.58
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		33,337.00
Balance December 31, 2018	103,405.80	103,405.80
	103,405.80	103,405.80

