

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 12,206
 NET VALUATION TAXABLE 2019 2,231,776,788
 MUNICODE 1340
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of RED BANK, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature chuckfallon@falloncpa.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Peter O'Reilly, am the Chief Financial Officer, License # N-1656, of the BOROUGH of RED BANK, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature poreilly@redbanknj.org
 Title Chief Financial Officer
 Address 90 Monmouth Street
 Phone Number 732-530-2777
 Fax Number 732-758-1995

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

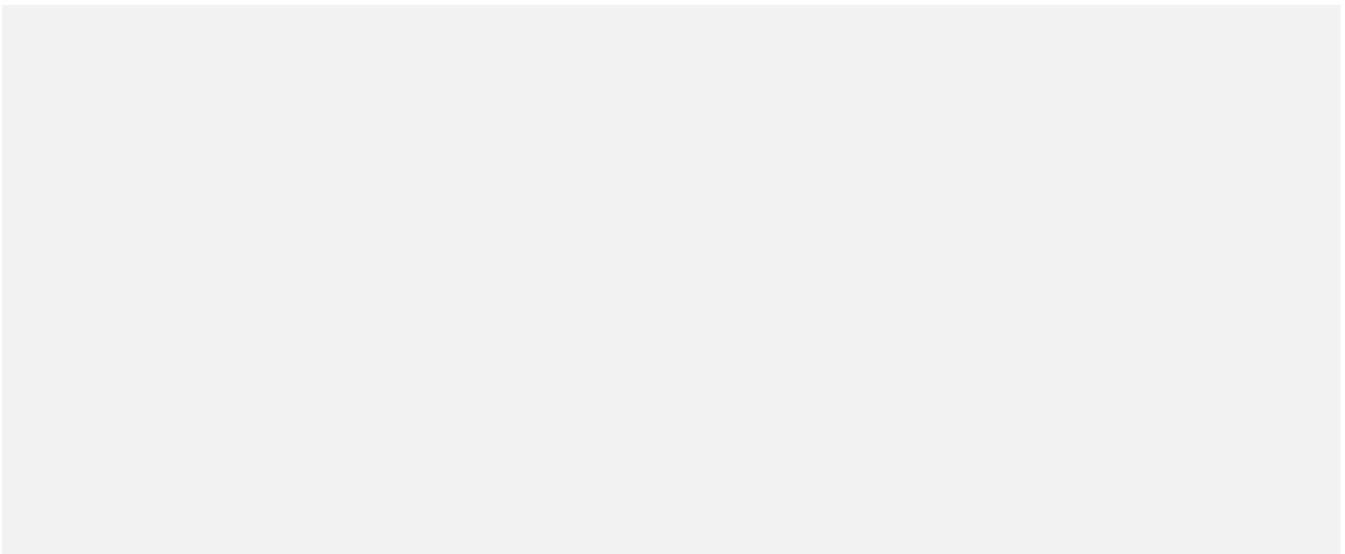
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of RED BANK as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company LLP
(Firm Name)

1390 Highway 36, Suite 102
(Address)

Hazlet, New Jersey 07730
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

Certified by me

this 13 day March, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF RED BANK
Chief Financial Officer:	Peter O'Reilly
Signature:	Peter O'Reilly
Certificate #:	N-1656
Date:	16-Mar-20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
Ineligible - Group 2 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RED BANK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001051

Fed I.D. #

BOROUGH OF RED BANK

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>303,500.45</u>	\$ <u>637,397.25</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Peter O'Reilly
Signature of Chief Financial Officer

16-Mar-20
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,398,304.77	6,180.14
APPROPRIATION RESERVES		2,132,951.93
ENCUMBRANCES PAYABLE		371,131.30
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		8,242.36
PREPAID TAXES		
DUE TO STATE:		
MARRIAGE LICENCE		900.00
DCA TRAINING FEES		7,480.00
LOCAL SCHOOL TAX PAYABLE		2,824,037.67
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,169,961.80
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		32,900.78
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PREPAID TAXES		373,077.39
INTERFUND - FEDERAL AND STATE GRANT FUND		69,695.41
ACCOUNTS PAYABLE		12,846.28
RESERVE FO REVALUATION		19,035.73
RESERVE FOR SALE OF MUNICIPAL ASSETS		92,587.00
RESERVE FOR SEVERANCE LIABILITIES		150,150.84
RESERVE FOR LIBRARY EXPENDITURES		230,968.91
DUE TO MONMOUTH COUNTY REGIONAL HEALTH COMMISSION		12,250.00
INTERFUNDS PAYABLE		370,790.17
PAGE TOTAL	12,398,304.77	7,885,187.71

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Police - Extra Pay	326,286.49	641,927.50	496,195.00	472,018.99
Accumulated Absence Liability	433,591.45	125,000.00	108,287.29	450,304.16
Snow Expenses	11,134.97	97,321.05	35,776.46	72,679.56
Police Donations	10,348.75	15,049.28	12,355.87	13,042.16
Shade Tree	4,750.00	12,350.00		17,100.00
OEM Trust	4,000.00			4,000.00
Recycling	28,904.68	45,097.83	56,895.88	17,106.63
Uniform Fire Safety/Acct Penalty Monies	59,409.14	1,883.60	15,164.00	46,128.74
Tax Sale Premium	432,800.00	445,200.00	339,800.00	538,200.00
Count Basie 365	1,702.41			1,702.41
Eisner Foundation: Charitable Scientific	301,453.55			301,453.55
Eisner Foundation: Riverside Garden M	8,464.62			8,464.62
Parking Offenses Adjudication Act	17,778.22	3,674.00	3,162.25	18,289.97
Bid Deposits	4,150.00			4,150.00
Dedicated Fire Penalty	11,612.19	1,400.00		13,012.19
Public Defender Fees	3,936.26	9,301.00	8,490.00	4,747.26
Donations to Public Library	5,246.30			5,246.30
Police - Forfeited Property	5,107.80	3,544.65		8,652.45
Vehicle Impound - Trucks	56,399.22	14,955.00	26,375.00	44,979.22
Wayfinding Signs	4,330.00			4,330.00
Four Connections Fiberoptics	6,691.00			6,691.00
Human Relations	70.81	1,836.00		1,906.81
Yard Sales	132.74			132.74
Donations to Fire Departments	6,597.00	5,000.00	10,000.00	1,597.00
Environmental Commission	115.73			115.73
Community Garden	1,427.66	405.96	1,225.39	608.23
Tax Title Lien Redemptions	70,222.29	1,062,925.00	1,098,979.20	34,168.09
Manalapan RCA Agreement	263,344.10	14,914.74	12,763.17	265,495.67
Law Enforcement Trust	19,609.37	259.09	7,130.29	12,738.17
Unemployment Trust	45,629.47	22,304.30	41,746.93	26,186.84
Council on Affordable Housing Deve	208,399.55	130,559.93	24,528.27	314,431.21
Online Tax Sale - Pass Through	143.86	671,206.52	671,206.52	143.86
Inspection Fees Escrow	157,681.86	27,682.35	97,890.85	87,473.36
Performance & Maintenance Escrow	427,129.09	24,543.13	94,107.81	357,564.41
Review Escrow	116,738.48	260,303.20	203,400.42	173,641.26
Redevelopment Escrow		49,148.00	30,760.50	18,387.50
Parks & Recreation Trust - Green Acres	228,905.89	131,132.70	107,012.72	253,025.87
Parks & Recreation Trust	62,007.83	125,961.73	101,601.09	86,368.47
PAGE TOTAL	\$ 3,346,252.78	\$ 3,944,886.56	\$ 3,604,854.91	\$ 3,686,284.43

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Current Account	Valley National	#...6654	8,180,808.99
Tax Collector Account	Valley National	#...8572	3,312,253.07
ANIMAL CONTROL:			
Animal Control Trust Fund	Valley National	#...4782	28,832.97
TRUST OTHER:			
Trust Account	Valley National	#...4774	1,984,157.52
TD Developers Escrow Disbursement	TD Bank	#...1301	18,201.33
TD Developers Escrow Master	TD Bank	#...3001	258,002.85
Two River Escrow	Two River Community	#...2026	387,575.81
Law Enforcement	Two River Community	#...7251	17,628.17
On Line Tax Sale	Valley National	#...7480	144.75
Unemployment	Valley National	#...4790	32,713.36
Tax Lien Redemption Account	Valley National	#...8958	34,199.91
Parks TR Green Trust	Two River Community	#...6899	316,638.56
COAH	Valley National	#...8134	322,906.71
Recreation Trust	Valley National	#...7065	96,380.37
RCA	Two River Community	#...9071	265,495.67
GENERAL CAPITAL:			
Capital Account	Valley National	#...4776	3,358,823.82
WATER-SEWER UTILITY OPERATING:			
Water/ Sewer Operating Account	Valley National	#...4731	767,715.46
Utility- Online Payments	Valley National	#...8718	1,202,390.56
WATER-SEWER UTILITY CAPITAL:			
Water Capital	Valley National	#...4758	424,241.82
PARKING UTILITY OPERATING			
Parking Operating	Two River Community	#...7111	719,134.23
PARKING UTILITY CAPITAL			
Parking Capital	Two River Community	#...7129	238,071.97
PAGE TOTAL			21,966,317.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal Grants:						-
US Dept of Health & Human Services:						-
County of Monmouth:						-
Senior Citizens-Title III (Older Americans Act)	32,235.00	29,312.00	32,235.00			29,312.00
US Dept of Transportation:						-
NJ Dept of Law & Public Safety:						-
Distracted Driving Program-2019		5,500.00	3,300.00			2,200.00
State Grants:						-
NJ Dept of Environmental Protection:						-
Clean Communities Program	2,665.36					2,665.36
NJ Forest Service Community Forestry Program	30,000.00					30,000.00
NJ Dept of Law & Public Safety:						-
Drunk Driving Enforcement Grant-Prior Years	3,200.00					3,200.00
Local Grants:						-
PSE&G: Sustainable Jersey Grant	5,000.00					5,000.00
						-
						-
						-
						-
PAGE TOTALS	73,100.36	34,812.00	35,535.00	-	-	72,377.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,100.36	34,812.00	35,535.00	-	-	72,377.36
						-
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PAGE TOTALS	73,100.36	34,812.00	35,535.00	-	-	72,377.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,100.36	34,812.00	35,535.00	-	-	72,377.36
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						-
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						-
						-
						-
						-
TOTALS	73,100.36	34,812.00	35,535.00	-	-	72,377.36

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
US Dept of Health & Human Services:							-
County of Monmouth:							-
Senior Citizens-Title III: US Older Americans Act							-
2018 US Older American Act-Local Match	8,210.07			846.03	2,338.00		9,702.04
2019 US Older American Act		29,312.00		29,312.00			-
2019 US Older American Act-Local Match		263,550.00		224,886.85	(3,682.60)		34,980.55
US Dept of Community Affairs:							-
Distracted Driving Program-2019		5,500.00		3,300.00			2,200.00
State Grants:							-
NJ Dept of Environmental Protection:							-
Recycling Tonnage Grant	35,661.52			867.24	(24,952.76)		9,841.52
Clean Communities Program	21,856.83			20,080.51	(876.91)		899.41
NJ Forest Service Community Forestry Program	30,000.00						30,000.00
NJ Dept of Law & Public Safety:							-
Drunk Driving Enforcement Fund	11,694.00			7,609.00	(179.00)		3,906.00
Municipal Court Alcohol Education Rehabilitation and Enforcement Fund	33,942.82			1,950.00			31,992.82
Body Armor Replacement Fund	2,597.84			748.50	748.50		2,597.84
PAGE TOTALS	143,963.08	298,362.00	-	289,600.13	(26,604.77)	-	126,120.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	143,963.08	298,362.00	-	289,600.13	(26,604.77)	-	126,120.18
Local Grants:							-
PSE&G							-
Sustainable Jersey Grant	1,142.00			1,142.00			-
							-
							-
							-
							-
							-
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							-
							-
PAGE TOTALS	145,105.08	298,362.00	-	290,742.13	(26,604.77)	-	126,120.18

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	145,105.08	298,362.00	-	290,742.13	(26,604.77)	-	126,120.18
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							-
PAGE TOTALS	145,105.08	298,362.00	-	290,742.13	(26,604.77)	-	126,120.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	145,105.08	298,362.00	-	290,742.13	(26,604.77)	-	126,120.18
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							-
							-
TOTALS	145,105.08	298,362.00	-	290,742.13	(26,604.77)	-	126,120.18

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
2019 Alcohol Education Rehabilitation Fund				5,425.29		5,425.29
2016 Recycling Tonnage Grant				16,243.41		16,243.41
2017 Recycling Tonnage Grant				22,095.07		22,095.07
FY 2019 Drunk Driving Enforcement Fund				9,280.24		9,280.24
State Farm-Red Bank Safe Teen Driving Initiative				5,000.00		5,000.00
FY 2019 Clean Communities Grant				23,826.07		23,826.07
2018 Body Armor				4,139.95		4,139.95
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	86,010.03	-	86,010.03

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,355,947.67
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	6,256,724.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	18,161,565.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	17,693,475.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,824,037.67	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	6,256,724.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	26,774,237.17	26,774,237.17

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	630,419.82
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	4,216,556.36
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	10,773,036.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	10,233,494.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,169,961.80	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	4,216,556.36	XXXXXXXXXX
# Must include unpaid requisitions.	15,620,012.18	15,620,012.18

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	46,203.14
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,544,782.56
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	640,872.61
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	32,900.59
Paid	6,231,858.12	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	32,900.78	XXXXXXXXXX
	6,264,758.90	6,264,758.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District - 1 538,120.00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	538,120.00
Paid 80003-08	538,120.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	538,120.00	538,120.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,482,000.00	1,482,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,737,154.59	7,090,724.14	353,569.55
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	6,737,154.59	7,090,724.14	353,569.55
Receipts from Delinquent Taxes 80104-	560,000.00	850,197.36	290,197.36
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,447,807.92	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	766,853.34	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,214,661.26	14,817,085.41	602,424.15
	22,993,815.85	24,240,006.91	1,246,191.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	49,533,362.17
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	18,161,565.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	10,773,036.00	xxxxxxxx
County Taxes 80111-00	6,185,655.17	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	32,900.59	xxxxxxxx
Special District Taxes 80113-00	538,120.00	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	975,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	14,817,085.41	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	50,508,362.17	50,508,362.17

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	22,993,815.85
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2019 (Budget Statement Item 9)	80012-03	22,993,815.85
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,993,815.85
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,993,815.85
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,178,389.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	975,000.00
Reserved	80012-10	2,132,951.93
Total Expenditures	80012-11	22,286,341.64
Unexpended Balances Canceled (see footnote)	80012-12	707,474.21

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,938,032.40
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	2,985,086.55
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,482,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	3,441,118.95	xxxxxxxxxx
		4,923,118.95	4,923,118.95

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		11,326,306.66
Investments	80014-07		
Sub Total			11,326,306.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,885,187.71
Cash Surplus	80014-09		3,441,118.95
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		3,441,118.95

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>49,344,587.06</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>540,873.87</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>507,831.35</u>
5a. Subtotal 2019 Levy		\$	<u>50,393,292.28</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00	\$	<u><u>50,393,292.28</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>10,464.20</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82108-00	\$	<u>70,405.76</u>
9. Discount Allowed	82108-00	\$	<u> </u>
10. Collected in Cash: In 2018	82121-00	\$	<u>473,629.89</u>
In 2019 *	82122-00	\$	<u>49,017,162.42</u>
Homestead Benefit Credit		\$	<u> </u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>42,569.86</u>
Total To Line 14	82111-00	\$	<u><u>49,533,362.17</u></u>
11. Total Credits		\$	<u><u>49,614,232.13</u></u>
12. Amount Outstanding December 31, 2019	82120-00	\$	<u>779,060.15</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>98.29%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>49,533,362.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>49,533,362.17</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,533,362.17
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 49,533,362.17
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 50,393,292.28
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.29%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,533,362.17
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 49,533,362.17
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 50,393,292.28
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.29%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,750.00
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	36,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,430.14
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	42,500.00
10. Prior Year Revenue		4,500.00
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,180.14	XXXXXXXXXX
	50,180.14	50,180.14

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	36,750.00
Line 4	750.00
Sub - Total	44,000.00
Less: Line 7	1,430.14
To Item 10, Sheet 22	42,569.86

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

Ashlesha Desphande
 Signature of Tax Collector

T-1596
 License #

3/16/2020
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			876,919.35	XXXXXXXXXX
A. Taxes	83102-00	848,973.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	27,946.24	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			1,237.11	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 12.80
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 12.80	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	878,156.46
8. Totals			878,169.26	878,169.26
9. Balance Brought Down			878,156.46	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	850,197.36
A. Taxes	83116-00	850,197.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			803.41	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			10,464.20	XXXXXXXXXX
13. 2019 Taxes			779,060.15	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	818,286.86
A. Taxes	83121-00	779,060.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	39,226.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,668,484.22	1,668,484.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.82%

17. Item No. 14 multiplied by percentage shown above is 792,265.34 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Grant Fund	\$ _____	\$ _____	\$ 2,200.00	\$ 2,200.00
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ 2,200.00	\$ 2,200.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	8,663,000.00	
Issued	80033-02	xxxxxxxxxx	4,880,000.00	
Paid	80033-03	810,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	12,733,000.00	xxxxxxxxxx	
		13,543,000.00	13,543,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 970,000.00
2020 Interest on Bonds*		80033-06	\$ 371,009.50	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 371,009.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds Series 2019	100,000.00	2,610,000.00	11/26/2019	2.375-5.0
Pooled Governmental Loan Revenue Bonds				
Series 2019B	165,000.00	2,270,000.00	12/23/2019	4.0-5.0%
Total	265,000.00	4,880,000.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

Green Trust LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	196,667.69	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	69,757.50	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	126,910.19	xxxxxxxx	
		196,667.69	196,667.69	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for			Loan	80033-13
				\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for			LOAN	80033-13
				\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
16-15 Acquisition of Various Capital Equipment								
and Completion of Various Capital Projects	679,250.00	12/16/2016	-			-	-	
17-09 Improvements count Basie/East Side Park	375,500.00	12/16/2017	-			-	-	
17-15 Various Roadway Improvements	468,000.00	12/16/2017	-			-	-	
17-22 2017 Road Program	947,500.00	12/16/2017	-			-	-	
Page Totals	2,470,250.00		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,470,250.00		-			-	-	
PAGE TOTALS	2,470,250.00		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,470,250.00		-			-	-	
PAGE TOTALS	2,470,250.00		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. 2011 Capital Equipment Lease - Monmouth County Improvement Authority	65,000.00	32,000.00	3,250.00
2. 2013 Capital Equipment Lease - Monmouth County Improvement Authority	126,000.00	33,000.00	5,040.00
3. 2015 Capital Equipment Lease - Monmouth County Improvement Authority	283,000.00	126,000.00	13,250.00
4. 2017 Capital Equipment Lease - Monmouth County Improvement Authority	1,165,292.80	319,113.90	55,605.36
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,639,292.80	510,113.90	77,145.36

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
5-31 Acquisition of Waterfront Park	17,637.61				4,220.10		13,417.51	
6-32/09-42/10-10/15-12 Conversion and Development of Municipality; Remedial Investigation or Work at Sunset Park, Belhaven Park, Count Basie Fields and/or any other location within the Borough	55,592.01						55,592.01	
13-15/15-14/16-15 Acquisition of Various Equipment and the Completion of Various Capital Improvements		274,783.53		2,123.58	20,296.69		256,610.42	
14-8/14-11/18-21 Acquisition of Various Capital Equipment and Completion of Various Capital Projects	422,319.02			(177,503.55)	87,217.13		157,598.34	
17-09 Various Park Improvements including to Count Basie Park and Eastside Park		52,595.43		396,630.88	417,749.35		31,476.96	
15-08/17-15 Various Roadway Improvements	818,355.76	468,000.00		31.04	979,835.13		306,551.67	
17-22 Various Roadway Improvements		108,577.52		311,477.79	312,554.56		107,500.75	
18-33 2018 Capital Improvement Fund	737,000.00	2,637,800.00		(4,195.77)	1,807,438.09			1,563,166.14
19-21 2019 Capital Improvement Program			3,000,000.00				3,000,000.00	
Page Total	2,050,904.40	3,541,756.48	3,000,000.00	528,563.97	3,629,311.05	-	3,928,747.66	1,563,166.14

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,050,904.40	3,541,756.48	3,000,000.00	528,563.97	3,629,311.05	-	3,928,747.66	1,563,166.14
19-72 Streetscape & Drainage Improvements								
Pursuant to a Shared Services Agreement								
with a Special Improvement District			180,000.00		180,000.00			
PAGE TOTALS	2,050,904.40	3,541,756.48	3,180,000.00	528,563.97	3,809,311.05	-	3,928,747.66	1,563,166.14

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-21 2019 Capital Imp Program	-			
Includes \$290,000 grant	3,000,000.00	2,685,000.00	25,000.00	290,000.00
19-72 Streetscape & Drainage Impmt	-			
Pursuant to a Shared Servs	-			
Agreement with a Special	-			
Improvement District	180,000.00	180,000.00		
	-			
	-			
	-			
	-			
Total 80032-00	3,180,000.00	2,865,000.00	25,000.00	290,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	xxxxxxxxxx	65,866.64
Premium on Sale of Bonds	xxxxxxxxxx	2,327.92
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue 80029-03		xxxxxxxxxx
Balance - December 31, 2019 80030-04	68,194.56	xxxxxxxxxx
	68,194.56	68,194.56

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,973,835.85	
Investments		
Interfund - Water/Sewer Capital Fund	75,000.00	
Due from - Vendors	8,180.00	
Due from - Developers	7,680.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	594,516.77	
Liens Receivable	1,642.00	
Water/Sewer Line Repairs Receivable	30,565.10	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	25,369.08	
Cash Liabilities:		
Appropriation Reserves		426,040.62
Encumbrances Payable		285,733.20
Accrued Interest on Bonds and Notes		72,594.13
Due to -		
Rent overpayments		20,925.13
Accounts Payable		5,790.50
Reserve for Water/Sewer Line Repairs		64,506.09
Reserve for Fees for Other Towns		117.78
Subtotal - Cash Liabilities		875,707.45 "C"
Reserve for Consumer Accounts and Lien Receivable		626,723.87
Fund Balance		1,214,357.48
Total	2,716,788.80	2,716,788.80

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	439,809.00	439,809.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	6,433,088.46	6,558,280.86	125,192.40
Miscellaneous	99,000.00	214,936.82	115,936.82
Connection Fees	100,000.00	338,193.49	238,193.49
Reserve to Pay Debt	100,000.00	100,000.00	-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,171,897.46	7,651,220.17	479,322.71
Deficit (General Budget) ** 91306-			-
	7,171,897.46	7,651,220.17	479,322.71

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,171,897.46
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,171,897.46
Add: Overexpenditures (See Footnote)	22,903.46
Total Appropriations and Overexpenditures	7,194,800.92
Deduct Expenditures:	
Paid or Charged	6,197,616.87
Reserved	426,040.62
Surplus (General Budget)**	500,000.00
Total Expenditures	7,123,657.49
Unexpended Balance Canceled (See Footnote)	71,143.43

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,651,220.17	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	502,055.56	
Overexpenditure of Appropriations	22,903.46	
Total Revenue Realized		8,176,179.19
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,197,616.87	
Reserved	426,040.62	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Res W/S Line Rep 7,082.92;PY Surp 200,000	207,082.92	
Total Expenditures	6,830,740.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,830,740.41
Excess		1,345,438.78
Budget Appropriation - Surplus (General Budget)**	500,000.00	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	845,438.78	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water/Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	502,055.56	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		502,055.56

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	479,322.71
Unexpended Balances of Appropriations	XXXXXXXXXX	71,143.43
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	502,055.56
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Reserve for Water/Sewer Line Repairs	7,082.92	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,045,438.78	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,052,521.70	1,052,521.70

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	808,727.70
Excess in Results of 2019 Operations	XXXXXXXXXX	1,045,438.78
Amount Appropriated in the 2019 Budget - Cash	439,809.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Surplus to General Fund	200,000.00	
Balance - December 31, 2019	1,214,357.48	XXXXXXXXXX
	1,854,166.48	1,854,166.48

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,973,835.85
Investments		
Interfund Accounts Receivable		90,860.00
Subtotal		2,064,695.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		875,707.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,188,988.40
Other Assets Pledged to Surplus:*		
Deferred Charges #	25,369.08	
Operating Deficit #		
Total Other Assets		25,369.08
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,214,357.48

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>797,994.36</u>
Increased by:			
Rents Levied		\$	<u>6,355,932.84</u>
Decreased by:			
Collections	\$	<u>6,535,498.47</u>	
Overpayments applied	\$	<u>22,782.39</u>	
Transfer to Liens	\$	<u>1,128.18</u>	
Other	\$	<u>1.39</u>	
		\$	<u>6,559,410.43</u>
Balance December 31, 2019		\$	<u><u>594,516.77</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u>513.82</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>1,128.18</u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>1,128.18</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2019		\$	<u><u>1,642.00</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Water/Sewer Overexpenditure	\$	\$	\$	\$ -
3. of Appropriations	\$ 2,465.62	\$	\$ 22,903.46	\$ 25,369.08
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 2,465.62	\$ -	\$ 22,903.46	\$ 25,369.08
6. Water/Sewer Overexpenditure	\$	\$	\$	\$ -
7. of Ordinance Appropriations	\$	\$	\$ 52,870.72	\$ 52,870.72
Total Capital	\$ -	\$ -	\$ 52,870.72	\$ 52,870.72

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	8,252,381.54	
Issued	XXXXXXXXXX	5,289,360.00	
Paid	923,626.28	XXXXXXXXXX	
Outstanding - December 31, 2019	12,618,115.26	XXXXXXXXXX	
	13,541,741.54	13,541,741.54	
2020 Bond Maturities - Capital Bonds			\$ 975,000.00
2020 Interest on Bonds		\$ 339,117.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 339,117.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 72,594.13
Subtotal	\$ 266,522.87
Add: Interest to be Accrued as of 12/31/2020	\$ 61,580.71
Required Appropriation 2020	\$ 328,103.58

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ Infrastructure Bank Loan Series 2018A-2	15,000.00	425,000.00	11/29/2018	4.0-5.0%
NJ Infrastructure Bank Fund Loan Series 2018A-2	66,069.15	1,299,360.00	11/29/2018	0.00%
Water/Sewer Bonds Series 2019	135,000.00	3,565,000.00	12/10/2019	2.0-4.0%
	216,069.15	5,289,360.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER/SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET			
2020 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2020		\$	
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER/SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET			
2020 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2020		\$	
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 16-02 Acquisition and Installation								
2. of Water Meters	1,900,000.00	12/16/2016	-					
3. 17-16/15-10 Various Improvements	400,000.00	12/14/2017	-					
4. 17-21 Various Improvements	600,000.00	12/14/2017	-					
5.								
6.								
7.								
8.								
9.								
TOTAL	2,900,000.00		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
MCIA Capital Lease Program	29,062.40	7,958.70	1,386.80
Total	29,062.40	7,958.70	1,386.80

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
8-24 Various 2008 Capital Improvements					51,467.00	51,467.00		
13-14/15-11 Various 2013 Capital Improvements	84,699.82						84,699.82	
14-03 Various 2014 Water/Sewer Utility Improvements	87,580.16				17,087.36	(20,912.64)	49,580.16	
15-10/17-16 Various 2015 Capital Improvements		102,294.45			105,599.71	86,024.21	82,718.95	
16-01 Water Plant Improvement at Chestnut Street and Tower Hill		304,972.35			43,840.30	43,840.30	204,332.35	100,640.00
16-02 Water and Sewer Utility Meters		108,289.06			114,727.23	19,998.81	13,560.64	
17-21/18-09/18-27 Various Water/Sewer Improvements		17,589.28		52,870.72	840,936.73	770,476.73		
18-34 Various Water/Sewer Improvements		1,450,000.00			64,555.28	(647.00)		1,384,797.72
PAGE TOTALS	172,279.98	1,983,145.14	-	52,870.72	1,238,213.61	950,247.41	434,891.92	1,485,437.72

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	172,279.98	1,983,145.14	-		52,870.72	1,238,213.61	950,247.41	434,891.92	1,485,437.72
TOTALS	172,279.98	1,983,145.14	-		52,870.72	1,238,213.61	950,247.41	434,891.92	1,485,437.72

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	3,074.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	3,074.00	XXXXXXXXXX
	3,074.00	3,074.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	664,910.52	
Investments		
Due from -		
Due from -		
Interfund - Current Fund	9,722.92	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	1,469.67	
Cash Liabilities:		
Appropriation Reserves		161,213.22
Encumbrances Payable		82,790.49
Accrued Interest on Bonds and Notes		2,524.51
Due to -		
Reserve for Parking Fee Variance		183,231.78
Interfund - Trust Other Fund		1,167.25
Subtotal - Cash Liabilities		430,927.25 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		245,175.86
Total	676,103.11	676,103.11

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	283,040.71	283,040.71	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Parking Fees	1,400,000.00	1,342,645.20	(57,354.80)
Riverview Hospital Agreement	300,000.00	378,804.27	78,804.27
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,983,040.71	2,004,490.18	21,449.47
Deficit (General Budget) ** 91306-			-
	1,983,040.71	2,004,490.18	21,449.47

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,983,040.71
Added by N.J.S. 40A:4-87		
Emergency		1,469.67
Total Appropriations		1,984,510.38
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,984,510.38
Deduct Expenditures:		
Paid or Charged	872,602.01	
Reserved	161,213.22	
Surplus (General Budget)**	950,000.00	
Total Expenditures		1,983,815.23
Unexpended Balance Canceled (See Footnote)		695.15

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,004,490.18	
Miscellaneous Revenue Not Anticipated	4,913.37	
2018 Appropriation Reserves Canceled in 2019	173,856.77	
Total Revenue Realized		2,183,260.32
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	872,602.01	
Reserved	161,213.22	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,033,815.23	
Less: Deferred Charges Included in Above "Total Expenditures"	1,469.67	
Total Expenditures - As Adjusted		1,032,345.56
Excess		1,150,914.76
Budget Appropriation - Surplus (General Budget)**	950,000.00	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	200,914.76	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Parking Utility for 2018

2018 Appropriation Reserves Canceled in 2019	173,856.77	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		173,856.77

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	21,449.47
Unexpended Balances of Appropriations	XXXXXXXXXX	695.15
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	4,913.37
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	173,856.77
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	200,914.76	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	200,914.76	200,914.76

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	377,301.81
Excess in Results of 2019 Operations	XXXXXXXXXX	200,914.76
Amount Appropriated in the 2019 Budget - Cash	283,040.71	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Surplus to Current Fund	50,000.00	
Balance - December 31, 2019	245,175.86	XXXXXXXXXX
	578,216.57	578,216.57

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		664,910.52
Investments		
Interfund Accounts Receivable		9,722.92
Subtotal		674,633.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		430,927.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		243,706.19
Other Assets Pledged to Surplus:*		
Deferred Charges #	1,469.67	
Operating Deficit #		
Total Other Assets		1,469.67
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		245,175.86

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	1,342,645.20
Decreased by:			
Collections	\$	1,342,645.20	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	1,342,645.20
Balance December 31, 2019		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 1,469.67	\$ 1,469.67
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ 1,469.67	\$ 1,469.67
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	250,000.00	
Issued	XXXXXXXXXX	705,000.00	
Paid	10,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	945,000.00	XXXXXXXXXX	
	955,000.00	955,000.00	
2020 Bond Maturities - Capital Bonds			\$ 50,000.00
2020 Interest on Bonds		\$ 30,818.91	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 30,818.91
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 2,524.51
Subtotal	\$ 28,294.40
Add: Interest to be Accrued as of 12/31/2020	\$ 2,436.98
Required Appropriation 2020	\$ 30,731.38

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Parking Improvements	40,000.00	705,000.00	12/20/2019	2.0-4.0%
	40,000.00	705,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

PARKING UTILITY _____ LOAN

Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

PARKING UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord 17-23 2018 Road/Parking Improve	300,000.00	12/14/2017					-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	300,000.00		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	300,000.00		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
2017 Capital Equipment Lease - Monmouth County Improvement Authority	21,644.80	5,927.40	1,032.84
Total	21,644.80	5,927.40	1,032.84

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
15-09 Various Parking Utility Improvements	50,138.32				50,138.32			
17-23 Various Parking Utility Improvements		130,521.78			130,521.78			
18-35 Various Parking Utility Improvements		422,000.00			226,479.54	6,952.74	188,567.72	
19-73 Various Parking Utility Improvements			3,221,000.00					3,221,000.00
Total	70000- 50,138.32	552,521.78	3,221,000.00	-	407,139.64	6,952.74	188,567.72	3,221,000.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	50,138.32	552,521.78	3,221,000.00	-	407,139.64	6,952.74	188,567.72	3,221,000.00
TOTALS	50,138.32	552,521.78	3,221,000.00	-	407,139.64	6,952.74	188,567.72	3,221,000.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	3,400.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	3,400.00	XXXXXXXXXX
	3,400.00	3,400.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

