



State of New Jersey Local Government Services

Year: **2020 Municipal User Friendly Budget**

MUNICIPALITY: 1340 Red Bank Borough - County of Monmouth

Introduced

Municode: 1340

Filename: 1340_fbi_2020.xlsm

Website: <http://www.redbanknj.org>

Phone Number:

732-530-2742

Mailing Address:

90 Monmouth Street

[Email the UFB if not using Outlook](#)

Municipality: Red Bank **State:** NJ **Zip:** 07701

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pasquale		Menna	12/31/2022	Mayor@redbanknj.org

Chief Administrative Officer

Ziad	Andrew	Shehady	zshehady@redbanknj.org
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Chief Financial Officer

Peter		O'Reilly	cfo@redbanknj.org
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Municipal Clerk

Pamela		Borghi	pborghi@redbanknj.org
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Registered Municipal Accountant

Charles	J	Fallon	ChuckFallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Zipprich	12/31/2020	Ezipprich@redbanknj.org
Kathleen		Horgan	12/31/2022	Khorgan@redbanknj.org
Kate	L	Triggiano	12/31/2021	ktriggiano@redbanknj.org
Hazim		Yassin	12/31/2021	hyassin@redbanknj.org
Erik		Yngstrom	12/31/2022	Eyngstrom@redbanknj.org
Michael		Ballard	12/31/2020	Mballard@redbanknj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.589	\$13,447,808.00	26.96%	\$0.00	Municipal Purpose Tax	ACTUAL	\$14,171,736.00
Municipal Library	0.034	\$766,853.00	1.54%	\$0.00	Municipal Library	ACTUAL	\$788,641.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$538,120.00	1.08%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$564,970.00
Local School District	0.796	\$18,161,565.00	36.42%	\$0.00	Local School District	ACTUAL	\$18,574,782.00
Regional School District	0.472	\$10,773,036.00	21.60%	\$0.00	Regional School District	ACTUAL	\$12,007,421.00
County Purposes	0.243	\$5,544,782.56	11.12%	\$0.00	County Purposes	ACTUAL	\$5,667,107.54
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$640,872.61	1.29%	\$0.00	County Open Space	ACTUAL	\$662,021.05
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
 Total (Calendar Year 2019 Budget)	2.162	\$49,873,037.17	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$52,436,678.59
 Total Taxable Valuation as of	October 1, 2019	<u>\$2,281,440,815.00</u>			Revenue Anticipated, Excluding Tax Levy		8,234,960.00
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		22,220,336.00
Current Year Average Residential Assessment		\$383,981			Total Non-Municipal Tax Levy		\$37,476,301.59
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
Prior Year	Current Year	% Change (+/-)			Amount to be Raised by Taxes - Before RUT		\$51,461,677.59
0.589	0.623	5.69%			Reserve for Uncollected Taxes (RUT)		\$975,000.00
<u>Comparison - Municipal Purposes Tax Levy</u>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Amount to be Raised by Taxes		\$52,436,677.59
\$13,447,808.00	\$14,171,736.00	5.38%	\$723,928.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Tax Collections used to Calculate RUT		98.14%
\$0.00	\$2,392.20	#DIV/0!	\$2,392.20		If % used exceeds the actual collection % then		
					reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>							
Total Tax Revenue, Collections CY 2019					Total Tax Revenue, Collections CY 2019		49,533,362.17
Total Tax Levy, CY 2019					Total Tax Levy, CY 2019		50,393,292.28
% of Taxes Collected, CY 2019					% of Taxes Collected, CY 2019		98.29%
Delinquent Taxes - December 31, 2019					Delinquent Taxes - December 31, 2019		\$1,668,484.22

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.11%	(\$121,605.58)	\$3,904,849.71	\$3,783,244.13	\$3,434,000.00		\$182,904.00	\$166,340.13				
08	Local Revenue	-13.95%	(\$1,524,197.70)	\$10,925,105.84	\$9,400,908.14	\$1,822,278.53		\$6,612,802.96	\$965,826.65				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00	\$2,011,681.00		\$0.00	\$0.00				
08	Uniform Construction Code Fees	-45.68%	(\$336,383.00)	\$736,383.00	\$400,000.00	\$400,000.00		\$0.00	\$0.00				
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-36.73%	(\$4,064.54)	\$11,064.54	\$7,000.00	\$7,000.00		\$0.00	\$0.00				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
15	Receipts from Delinquent Taxes	-34.13%	(\$290,197.00)	\$850,197.00	\$560,000.00	\$560,000.00		\$0.00	\$0.00				
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	4.99%	\$670,700.87	\$13,447,807.92	\$14,118,508.79	\$14,118,508.79		\$0.00	\$0.00				
07	Minimum Library Tax	2.84%	\$21,787.36	\$766,853.34	\$788,640.70	\$788,640.70		\$0.00	\$0.00				
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00				
	Total	-4.85%	(\$1,583,959.59)	\$32,653,942.35	\$31,069,982.76	\$23,142,109.02	\$0.00	\$6,795,706.96	\$1,132,166.78	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility	Utility
20 General Government	24.00	12.00	1.97%	\$66,762.74	\$3,381,344.48	\$3,448,107.22	\$1,111,434.86			\$1,735,093.23	\$601,579.13				
21 Land-Use Administration	2.00		-23.13%	(\$88,547.00)	\$382,800.00	\$294,253.00	\$294,253.00								
22 Uniform Construction Code	8.00	5.00	-8.12%	(\$31,600.00)	\$389,350.00	\$357,750.00	\$357,750.00								
23 Insurance			-5.15%	(\$228,519.67)	\$4,435,219.67	\$4,206,700.00	\$3,056,000.00			\$892,800.00	\$257,900.00				
25 Public Safety	47.00	23.00	-1.18%	(\$72,451.82)	\$6,128,435.00	\$6,055,983.18	\$6,032,504.20	\$23,478.98							
26 Public Works	20.00	2.00	7.47%	\$171,158.44	\$2,291,013.34	\$2,462,171.78	\$2,436,891.54	\$25,280.24							
27 Health and Human Services	4.00		53.71%	\$300,614.44	\$559,733.00	\$860,347.44	\$548,235.44	\$312,112.00							
28 Parks and Recreation	3.00	1.00	-4.73%	(\$16,310.00)	\$345,000.00	\$328,690.00	\$325,690.00	\$3,000.00							
29 Education (including Library)	6.00	12.00	2.84%	\$21,787.36	\$766,853.34	\$788,640.70	\$788,640.70								
30 Unclassified	1.00		5645.49%	\$473,551.04	\$8,388.13	\$481,939.17	\$481,939.17								
31 Utilities and Bulk Purchases			-1.23%	(\$35,000.00)	\$2,857,043.18	\$2,822,043.18	\$550,000.00			\$2,272,043.18					
32 Landfill / Solid Waste Disposal			19.92%	\$109,338.48	\$549,000.00	\$658,338.48	\$620,000.00	\$38,338.48							
35 Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36 Statutory Expenditures			2.92%	\$69,423.19	\$2,381,245.00	\$2,450,668.19	\$2,170,589.28			\$226,672.57	\$53,406.34				
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			1.11%	\$359.00	\$32,362.00	\$32,721.00	\$32,721.00								
43 Court and Public Defender	3.00	2.00	2.27%	\$6,470.00	\$285,030.00	\$291,500.00	\$291,500.00								
44 Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$150,000.00			\$50,000.00	\$0.00				
45 Debt			8.35%	\$329,303.95	\$3,942,916.00	\$4,272,219.95	\$2,513,550.13			\$1,540,858.18	\$217,811.64				
46 Deferred Charges			2.39%	\$1,909.47	\$80,000.00	\$81,909.47	\$2,200.00			\$78,239.80	\$1,469.67				
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			0.00%	\$0.00	\$975,000.00	\$975,000.00	\$975,000.00								
55 Surplus General Budget			-100.00%	(\$1,450,000.00)	\$1,450,000.00	\$0.00	\$0.00								
Total	118.00	57.00	-1.18%	(\$371,750.38)	\$31,441,733.14	\$31,069,982.76	\$22,739,899.32	\$402,209.70	\$0.00	\$6,795,706.96	\$1,132,166.78	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	117	\$20,953,800.00	0.92%	15A Public Schools	5	\$37,288,300.00	8.87%
2 Residential	3,369	\$1,293,632,000.00	56.92%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	69	\$75,783,100.00	18.03%
4A Commercial	583	\$720,612,300.00	31.71%	15D Church and Charities	51	\$201,337,900.00	47.91%
4B Industrial	28	\$23,306,000.00	1.03%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	33	\$214,324,300.00	9.43%	15F Other Exempt	63	\$105,857,500.00	25.19%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
Total	4,132	\$2,272,828,400.00	100.00%	Total	188	\$420,266,800.00	100.00%
Average Ratio (%), Assessed to True Value		94.31%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,409,954,829.82		Non-Exempt Properties			18.49%
Total # of property tax appeals filed in 2019	County Tax Board	40.00					
	State Tax Court	12.00					
Number of 2019 County Tax Board decisions appealed to Tax Court		70.00					
Number of pending property tax appeals in State Tax Court		37.00					
Amount paid out by municipality for tax appeals in 2019		\$182,733.33					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	23,260.23	\$20,962.72	\$0.00	\$691.77		\$1,605.74
Supervisory Staff (Department Heads & Managers)	11.00	1.00	1,572,526.17	\$1,108,000.00		\$97,905.47	\$281,747.90	\$84,872.80
Police Officers (Including Superior Officers)	41.00	0.00	8,021,289.25	\$4,331,200.00	\$968,108.00	\$1,265,903.00	\$1,050,151.26	\$405,926.99
Fire Fighters (Including Superior Officers)	0.00	50.00	26,450.00	\$0.00		\$26,450.00		\$0.00
All Other Union Employees not listed above	57.00	6.00	5,360,662.93	\$3,245,600.00	\$111,178.52	\$286,788.79	\$1,459,966.39	\$257,129.23
All Other Non-Union Employees not listed above	10.00	13.00	880,947.18	\$536,337.28		\$47,392.01	\$256,134.45	\$41,083.44
Totals	119.00	77.00	15,885,135.76	\$9,242,100.00	\$1,079,286.52	\$1,725,131.04	\$3,048,000.00	\$790,618.20

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Red Bank Redevelopment Agency

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
