



# State of New Jersey Local Government Services

Year: **2021 Municipal User Friendly Budget**

**MUNICIPALITY:** 1340 Red Bank Borough - County of Monmouth

Introduced

**Municode:** 1340

**Filename:** 1340\_fbi\_2021.xlsx

**Website:** <http://www.redbanknj.org>

**Phone Number:**

732-530-2742

**Mailing Address:**

90 Monmouth Street

[Email the UFB if not using Outlook](#)

**Municipality:** Red Bank **State:** NJ **Zip:** 07701

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Pasquale		Menna	12/31/2022	Mayor@redbanknj.org

## Chief Administrative Officer

Darren		McConnell		<a href="mailto:dmcconnell@redbanknj.org">dmcconnell@redbanknj.org</a>
--------	--	-----------	--	--

## Chief Financial Officer

Peter		O'Reilly		<a href="mailto:cfo@redbanknj.org">cfo@redbanknj.org</a>
-------	--	----------	--	--

## Municipal Clerk

Pamela		Borghi		<a href="mailto:Pborghi@redbanknj.org">Pborghi@redbanknj.org</a>
--------	--	--------	--	--

## Registered Municipal Accountant

Charles	J	Fallon		<a href="mailto:ChuckFallon@falloncpa.com">ChuckFallon@falloncpa.com</a>
---------	---	--------	--	--

## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Zipprich	12/31/2023	<a href="mailto:Ezipprich@redbanknj.org">Ezipprich@redbanknj.org</a>
Kathleen		Horgan	12/31/2022	<a href="mailto:Khorgan@redbanknj.org">Khorgan@redbanknj.org</a>
Kate	L	Triggiano	12/31/2021	<a href="mailto:ktriggiano@redbanknj.org">ktriggiano@redbanknj.org</a>
Hazim		Yassin	12/31/2021	<a href="mailto:hyassin@redbanknj.org">hyassin@redbanknj.org</a>
Erik		Yngstrom	12/31/2022	<a href="mailto:Eyngstrom@redbanknj.org">Eyngstrom@redbanknj.org</a>
Michael		Ballard	12/31/2023	<a href="mailto:Mballard@redbanknj.org">Mballard@redbanknj.org</a>

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### **2020 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.619	\$14,118,508.79	26.95%	\$2,514.55
Municipal Library	0.035	\$788,640.70	1.51%	\$142.18
Municipal Open Space			0.00%	
Municipal Arts and Culture			0.00%	
Fire Districts (avg. rate/total levies)			0.00%	
Other Special Districts (total levies)	0.113	\$564,970.00	1.08%	\$459.04
Local School District	0.814	\$18,574,782.00	35.46%	\$3,306.70
Regional School District	0.526	\$12,007,421.00	22.92%	\$2,136.76
County Purposes	0.249	\$5,667,108.00	10.82%	\$1,011.51
County Library			0.00%	
County Board of Health			0.00%	
County Open Space	0.029	\$662,021.00	1.26%	\$117.81
Other County Levies (total)			0.00%	\$0.00
 Total (Calendar Year 2020 Budget)	2.385	\$52,383,451.49	100.00%	\$9,688.55

Total Taxable Valuation as of      October 1, 2020      **\$2,373,623,200.00**

(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment      **\$406,228.00**

### **Prior Year to Current Year Comparison**

#### **Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.619	0.624	0.81%

#### **Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,118,508.79	\$14,811,408.77	4.91%	\$692,899.98

#### **Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,514.55	\$2,534.86	0.81%	\$20.31

### **Current Year 2021 Budget**

	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED		\$14,811,408.77
Municipal Library	Actual		\$834,493.97
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)	Actual		\$564,970.00
Local School District	Actual		\$18,811,527.00
Regional School District	Actual		\$12,370,282.00
County Purposes	Actual		\$5,825,616.00
County Library			
County Board of Health	Actual		\$119,473.38
County Open Space	Actual		\$701,159.48
Other County Levies (total)			
 Total ESTIMATED amount to be raised by taxes			\$54,038,930.60
 Revenue Anticipated, Excluding Tax Levy			8,686,973.03
Budget Appropriations, before Reserve for Uncollected Taxes			23,188,945.91
Total Non-Municipal Tax Levy			\$38,393,027.86
Amount to be Raised by Taxes - Before RUT			\$52,895,000.74
Reserve for Uncollected Taxes (RUT)			\$975,047.88
Total Amount to be Raised by Taxes			\$53,870,048.62
 % of Tax Collections used to Calculate RUT			98.19%
If % used exceeds the actual collection % then reference the statutory exception used			
 <b>Tax Collections - ACTUAL as of Prior Year</b>			
Total Tax Revenue, Collections CY 2020			52,298,245.67
Total Tax Levy, CY 2020			51,386,216.33
% of Taxes Collected, CY 2020			101.77%
 Delinquent Taxes - December 31, 2020			\$700,493.62

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	-7.82%	(\$295,992.20)	\$3,783,244.13	\$3,487,251.93	\$3,349,265.13	\$0.00	\$0.00	\$0.00	\$137,986.80			
08	Local Revenue	14.73%	\$1,289,777.87	\$8,753,648.89	\$10,043,426.76	\$2,093,010.05	\$0.00	\$0.00	\$6,735,147.84	\$1,215,268.87			
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	\$2,011,680.99	\$2,011,681.00	\$2,011,681.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Uniform Construction Code Fees	0.00%	\$0.00	\$534,731.00	\$534,731.00	\$534,731.00	\$0.00	\$0.00	\$0.00	\$0.00			
<b><i>Special Revenue Items w/ Prior Written Consent</i></b>													
11	Shared Services Agreements	0.00%	\$0.00	\$7,599.14	\$7,599.14	\$7,599.14	\$0.00	\$0.00	\$0.00	\$0.00			
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Other Special Items	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
15	Receipts from Delinquent Taxes	-11.07%	(\$85,999.59)	\$776,686.30	\$690,686.71	\$690,686.71	\$0.00	\$0.00	\$0.00	\$0.00			
<b><i>Amount to be raised by taxation</i></b>													
07	Local Tax for Municipal Purposes	3.71%	\$523,970.12	\$14,118,508.79	\$14,642,478.91	\$14,642,478.91	\$0.00	\$0.00	\$0.00	\$0.00			
07	Minimum Library Tax	5.81%	\$45,853.27	\$788,640.70	\$834,493.97	\$834,493.97	\$0.00	\$0.00	\$0.00	\$0.00			
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
<b>Total</b>		4.80%	\$1,477,609.48	\$30,774,739.94	\$32,252,349.42	\$24,163,945.91	\$0.00	\$0.00	\$6,735,147.84	\$1,353,255.67	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Parking Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	10.00	2.00	1.97%	\$83,642.92	\$4,242,362.56	\$4,326,005.48	\$2,078,773.11				\$1,635,904.89	\$611,327.48			
21 Land-Use Administration	2.00	0.00	-21.28%	(\$42,445.00)	\$199,503.00	\$157,058.00	\$157,058.00				\$0.00	\$0.00			
22 Uniform Construction Code	5.00	3.00	21.55%	\$77,100.00	\$357,750.00	\$434,850.00	\$434,850.00				\$0.00	\$0.00			
23 Insurance			2.00%	\$84,317.25	\$4,206,700.00	\$4,291,017.25	\$3,114,140.00				\$913,108.32	\$263,768.93			
25 Public Safety	39.00	89.00	3.00%	\$181,007.60	\$6,032,504.40	\$6,213,512.00	\$6,213,512.00				\$0.00	\$0.00			
26 Public Works	20.00	0.00	6.06%	\$147,563.68	\$2,436,891.55	\$2,584,455.23	\$2,584,455.23				\$0.00	\$0.00			
27 Health and Human Services	5.00	0.00	-60.40%	(\$142,623.44)	\$236,123.44	\$93,500.00	\$93,500.00				\$0.00	\$0.00			
28 Parks and Recreation	3.00	1.00	0.56%	\$1,828.50	\$325,690.00	\$327,518.50	\$327,518.50				\$0.00	\$0.00			
29 Education (including Library)	5.00	12.00	5.81%	\$45,853.27	\$788,640.70	\$834,493.97	\$834,493.97				\$0.00	\$0.00			
30 Unclassified			-37.49%	(\$354,126.01)	\$944,522.44	\$590,396.43	\$214,655.16	\$375,741.27			\$0.00	\$0.00			
31 Utilities and Bulk Purchases	10.00	0.00	0.50%	\$14,500.00	\$2,907,043.18	\$2,921,543.18	\$550,000.00				\$2,346,543.18	\$25,000.00			
32 Landfill / Solid Waste Disposal	0.00	0.00	22.74%	\$140,967.67	\$620,000.00	\$760,967.67	\$760,967.67				\$0.00	\$0.00			
35 Contingency			#DIV/0!		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			
36 Statutory Expenditures			8.34%	\$202,303.58	\$2,424,929.41	\$2,627,232.99	\$2,302,339.86				\$266,031.41	\$58,861.72			
37 Judgements			#DIV/0!		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			
42 Shared Services			1.12%	\$368.00	\$32,721.00	\$33,089.00	\$33,089.00				\$0.00	\$0.00			
43 Court and Public Defender	2.00	2.00	-0.38%	(\$1,105.00)	\$291,500.00	\$290,395.00	\$290,395.00				\$0.00	\$0.00			
44 Capital			0.00%		\$0.00	\$200,000.00	\$200,000.00	\$150,000.00			\$50,000.00	\$0.00			
45 Debt			7.47%	\$319,094.77	\$4,272,219.95	\$4,591,314.72	\$2,673,457.14				\$1,523,560.04	\$394,297.54			
46 Deferred Charges			-100.00%	(\$81,909.47)	\$81,909.47	\$0.00	\$0.00				\$0.00	\$0.00			
48 Debt - Type 1 School District			#DIV/0!		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			
50 Reserve for Uncollected Taxes			0.00%	\$0.00	\$975,000.00	\$975,000.00	\$975,000.00				\$0.00	\$0.00			
55 Surplus General Budget			#DIV/0!		\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00			
Total	101.00	109.00	2.14%	\$676,338.32	\$31,576,011.10	\$32,252,349.42	\$23,788,204.64	\$375,741.27	\$0.00	\$0.00	\$6,735,147.84	\$1,353,255.67	\$0.00	\$0.00	\$0.00

Sheet UFB-3

## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	102	\$22,777,000.00	0.96%	15A Public Schools	5	\$37,560,900.00	8.91%
2 Residential	3,389	\$1,376,161,600.00	57.75%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	69	\$75,998,000.00	18.02%
4A Commercial	581	\$731,620,000.00	30.70%	15D Church and Charities	50	\$201,069,200.00	47.68%
4B Industrial	28	\$23,495,700.00	0.99%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	33	\$219,568,900.00	9.21%	15F Other Exempt	63	\$107,088,700.00	25.39%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$9,405,487.00	0.39%				
Total	4,135	\$2,383,028,687.00	100.00%	Total	187	\$421,716,800.00	100.00%
Average Ratio (%), Assessed to True Value		91.10%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,615,838,295.28		Non-Exempt Properties			17.70%
Total # of property tax appeals filed in 2020	County Tax Board	52.00					
	State Tax Court	20.00					
Number of 2020 County Tax Board decisions appealed to Tax Court		3.00					
Number of pending property tax appeals in State Tax Court		31.00					
Amount paid out by municipality for tax appeals in 2020		\$47,299.00					

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

Sheet UFB-6

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	32,559.13	\$29,600.00	\$0.00	\$691.77		\$2,267.36
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,549,018.59	\$1,071,600.00		\$102,673.48	\$292,660.55	\$82,084.56
Police Officers (Including Superior Officers)	39.00	0.00	8,377,822.83	\$4,410,000.00	\$1,020,766.00	\$1,389,684.00	\$1,141,376.15	\$415,996.68
Fire Fighters (Including Superior Officers)	0.00	89.00	26,450.00	\$0.00		\$26,450.00		\$0.00
All Other Union Employees not listed above	55.00	4.00	5,435,706.70	\$3,157,500.00	\$115,343.52	\$302,530.34	\$1,609,633.03	\$250,699.81
All Other Non-Union Employees not listed above	5.00	14.00	854,233.40	\$603,800.00		\$57,852.04	\$146,330.28	\$46,251.08
<b>Totals</b>	<b>109.00</b>	<b>116.00</b>	<b>16,275,790.65</b>	<b>\$9,272,500.00</b>	<b>\$1,136,109.52</b>	<b>\$1,879,881.63</b>	<b>\$3,190,000.01</b>	<b>\$797,299.49</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	49.00	\$622,128.00	\$30,484,272.00	39.00	\$498,948.00	\$19,458,972.00
Parent & Child	16.00	\$301,884.00	\$4,830,144.00	17.00	\$313,116.00	\$5,322,972.00
Employee & Spouse (or Partner)	19.00	\$537,360.00	\$10,209,840.00	22.00	\$605,843.40	\$13,328,554.80
Family	50.00	\$1,651,716.00	\$82,585,800.00	49.00	\$1,583,779.32	\$77,605,186.68
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	134.00		\$128,110,056.00	127.00		\$115,715,685.48
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	90	\$448,428.00	\$40,358,520.00	91	\$459,999.84	\$41,859,985.44
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	90.00		\$40,358,520.00	91.00		\$41,859,985.44
<b>GRAND TOTAL</b>	224.00		\$168,468,576.00	218.00		\$157,575,670.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**No**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**No**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Business Administrator	0.00	\$0.00			x
Chief Financial Officer	14.50	\$6,084.42		x	
Municipal Clerk	120.70	\$16,631.75		x	
Deputy Municipal Clerk	50.49	\$9,608.85		x	
Municipal Court Administrator	12.36	\$3,499.90		x	
Deputy Municipal Court Administrator	30.09	\$5,772.30		x	
Director of Public Utilities	34.46	\$16,042.86		x	
Director of Parks & Recreation	0.00	\$0.00		x	
Fire Marshall	119.64	\$16,947.15		x	
Fire Code Sub Official	70.69	\$17,087.04		x	
Director Senior Center	250.00	\$65,361.54		x	
Tax Collector	35.07	\$12,956.06		x	
Planning & Zoning Director	0.00	\$0.00		x	
Library Director	13.86	\$4,199.51		x	
Police Chief	305.00	\$212,894.69			x
PBA Members - Police Officers	2025.05	\$680,626.10	x		
CWA Supervisors	783.69	\$258,989.10	x		
CWA Members	1337.47	\$265,372.24	x		
<b>Totals</b>	<b>5203.07</b>	<b>\$1,592,073.51</b>			
<hr/>					
Total Funds Reserved as of end of 2020					
Total Funds Appropriated in 2021 \$230,000.00					

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

## **USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality.**

Red Bank Redevelopment Agency