

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- l) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- m) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf
- n)

Municipal Budget Version 2022.2			
Information Required for Municipal Budget Document:	Responses and Data		
Name and County of Municipality	Red Bank Borough, Monmouth County		
Full Name of Municipality	BOROUGH OF RED BANK		
County of Municipality	MONMOUTH		
Name of Municipality	RED BANK		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Borough of Red Bank		
Address	90 Monmouth Street		
Address	Red Bank, NJ 07701		
Phone	732-530-2740		
Fax	732-450-9109		
Clerk	Laura Reinertsen	Cert #	Date of Original Appt.
Tax Collector	Ashlesha Deshpande	C-1294	4/1/2022
Chief Financial Officer	Robert W. Swisher	T-1596	
Registered Municipal Accountant	Robert S. Oliwa	N-1523	
Municipal Attorney	Gregory Cannon	414	
Newspaper	Asbury Park Press		
Date of Introduction	25th	May	
Date of Advertisement	31	May	
Date of Public Hearing	22	June	
Time of Public Hearing	6:30		
Net Valuation Taxable Current		2,662,844,382	
Net Valuation Taxable Prior		2,383,028,867	
		279,815,515	
Budget Year	2022	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1340		

How many utilities does municipality have?	2
Utility #	Utility Type
Utility 1	Parking
Utility 2	Water/Sewer
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	6
Beginning Year	2022
Ending Year	2027

2022 Municipal Budget

of the BOROUGH of RED BANK County of
 MONMOUTH for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	3,390,313.00	3,390,313.10
2. Total Miscellaneous Revenues	6,155,699.14	4,663,183.22
3. Receipts from Delinquent Taxes	640,000.00	690,686.71
4. a) Local Tax for Municipal Purposes	14,163,579.28	14,637,478.92
b) Addition to Local School District Tax		
c) Minimum Library Tax	855,545.14	834,493.97
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	15,019,124.42	14,637,478.92
Total General Revenues	25,205,136.56	23,381,661.95

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	9,750,512.00	9,853,761.38
Other Expenses	9,046,313.67	8,357,597.54
2. Deferred Charges & Other Appropriations	2,368,105.00	2,302,339.86
3. Capital Improvements	100,000.00	54,000.00
4. Debt Service (Include for School Purposes)	2,915,832.00	2,673,457.14
5. Reserve for Uncollected Taxes	1,024,373.89	975,000.00
Total General Appropriations	25,205,136.56	24,216,155.92
Total Number of Employees	139	132

2022 Dedicated	Parking	Utility Budget	
Summary of Revenues	Anticipated		
	2022		2021
1. Surplus			137,986.80
2. Miscellaneous Revenues	1,543,203.00		1,215,268.87
3. Deficit (General Budget)			
Total Revenues	1,543,203.00		1,353,255.67
Summary of Appropriations	2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages	376,800.00	295,911.48	
Other Expenses	831,953.00	663,046.65	
2. Capital Improvements			
3. Debt Service	334,450.00	394,297.54	
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations	1,543,203.00	1,353,255.67	
Total Number of Employees	9	7	

2022 Dedicated	Water/Sewer	Utility Budget	
Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	92,400.00		
2. Miscellaneous Revenues	6,879,810.00		6,735,147.84
3. Deficit (General Budget)			
Total Revenues	6,972,210.00		6,735,147.84
Summary of Appropriations	2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages	871,000.00	821,414.89	
Other Expenses	4,473,612.00	4,340,172.91	
2. Capital Improvements	50,000.00	50,000.00	
3. Debt Service	1,577,598.00	1,523,560.04	
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations	6,972,210.00	6,735,147.84	
Total Number of Employees	11	8	

2022 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2022		2021
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2022 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2022 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2022 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2022 Budget	Final 2021 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				

Total Number of Employees				
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Balance of Outstanding Debt						
		General		Parking		Water/Sewer
Interest						
Principal						
Outstanding Balance						

Balance of Outstanding Debt						
Interest						
Principal						
Outstanding Balance						

BOROUGH OF RED BANK

SUMMARY OF 2022 BUDGET

			Future Budget Projections					
Total Budget	25,205,136.56	100.0%	2023	2024	2025	2026	2027	
Employee Costs:								
Salaries & Wages								
Sheet 17	8,840,712.00		102.75%	9,083,832.00	9,333,637.00	9,590,312.00	9,854,046.00	10,125,032.00
Sheet 25	909,800.00		102.75%	934,820.00	960,528.00	986,943.00	1,014,084.00	1,041,971.00
Total	9,750,512.00			10,018,652.00	10,294,165.00	10,577,255.00	10,868,130.00	11,167,003.00
Social Security								
Sheet 19	455,000.00		102.75%	468,000.00	481,000.00	495,000.00	509,000.00	523,000.00
Pensions etc.								
Sheet 19	499,488.00		104.25%	520,716.00	542,846.00	565,917.00	589,968.00	615,042.00
Sheet 19	1,364,017.00		105.00%	1,432,218.00	1,503,829.00	1,579,020.00	1,657,971.00	1,740,870.00
Sheet 19	17,600.00		100.25%	17,650.00	17,700.00	17,750.00	17,800.00	17,850.00
Sheet 20	-							
Insurance								
Sheet 14	2,934,020.00		102.00%	2,992,700.00	3,052,554.00	3,113,605.00	3,175,877.00	3,239,395.00
Direct Employee Costs	15,020,637.00	59.6%		15,449,936.00	15,892,094.00	16,348,547.00	16,818,746.00	17,303,160.00
General Liability Insurance								
Sheet 14	669,984.00	2.7%	102.54%	687,002.00	704,452.00	722,345.00	740,693.00	759,507.00
Debt Service:								
Sheet 27	2,915,832.00	11.6%		3,401,894.00	3,754,608.00	3,695,126.00	3,395,192.00	3,283,690.00
Reserve for Uncollected Taxes:								
Sheet 29	1,024,373.89	4.1%		1,036,007.77	1,061,484.63	1,085,417.21	1,105,364.00	1,128,882.92
Capital Funds:								
Sheet 26a	100,000.00	0.4%		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Deferred Charges:								

Sheet 28	<u>32,000.00</u>	0.1%		32,000.00	32,000.00	32,000.00	32,000.00	-
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>555,920.53</u>	2.2%		555,920.53	555,920.53	555,920.53	555,920.53	555,920.53
All Other Departmental OE's:								
Various Line Items	<u>4,886,389.14</u>	19.4%	100.50%	4,880,821.09	4,905,225.19	4,929,751.32	4,954,400.07	4,979,172.07
	<u>25,205,136.56</u>		Proj Budget Totals	<u>26,143,581.39</u>	<u>27,005,784.35</u>	<u>27,469,107.06</u>	<u>27,702,315.60</u>	<u>28,110,332.52</u>

**BOROUGH OF RED BANK
2022 BUDGET FUNDING**

Project Tax Results

		2023	2024	2025	2026	2027
Budget Funding:						
Fund Balance	3,390,313.00	3,390,313.00	3,390,313.00	3,390,313.00	3,390,313.00	3,390,313.00
Local Revenues	4,026,468.61	4,626,469.00	4,926,469.00	4,926,469.00	4,926,469.00	4,926,469.00
State Aid	2,011,681.00	2,011,681.00	2,011,681.00	2,011,681.00	2,011,681.00	2,011,681.00
Grants	117,549.53	117,549.53	117,549.53	117,549.53	117,549.53	117,549.53
Delinquent Tax	640,000.00	640,000.00	640,000.00	640,000.00	640,000.00	640,000.00
Library Tax	855,545.14	878,738.65	949,037.74	1,005,980.00	1,046,219.20	1,088,067.97
Local Purpose Tax	14,163,579.28	14,478,830.21	14,970,734.08	15,377,114.53	15,570,083.87	15,936,252.02
Total Revenues	<u>25,205,136.56</u>	<u>26,143,581.39</u>	<u>27,005,784.35</u>	<u>27,469,107.06</u>	<u>27,702,315.60</u>	<u>28,110,332.52</u>
Ratables	2,662,844,382	2,929,128,820	3,163,459,126	3,353,266,673	3,487,397,340	3,626,893,234
Tax Rate	0.532	0.494	0.473	0.459	0.446	0.439
Increase (Decrease)	(0.082)	(0.038)	(0.021)	(0.015)	(0.012)	(0.007)
LEVY CAP CAL						
	Prior Year	14,163,579.28	14,478,830.21	14,970,734.08	15,377,114.53	15,570,083.87
	2%	283,271.59	289,576.60	299,414.68	307,542.29	311,401.68
	Debt Service & Health	486,062.00	352,714.00	(59,482.00)	(299,934.00)	(111,502.00)
	Ratables Added (Muni Tax Only)	98,917.61	99,280.77	100,752.74	101,535.08	102,809.26
	CAP Max	15,031,830.48	15,220,401.59	15,311,419.51	15,486,257.90	15,872,792.80

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,390,313.00	3,390,313.10	(0.10)	0.00%
Local	4,026,468.61	2,460,000.95	1,566,467.66	63.68%
State Aid	2,011,681.00	2,011,681.00	-	0.00%
State & Federal Grants	117,549.53	191,501.27	(73,951.74)	-38.62%
Delinquent Tax	640,000.00	690,686.71	(50,686.71)	-7.34%
Local Purpose Tax	14,163,579.28	14,637,478.92	(473,899.64)	-3.24%
Minimum Library Tax	855,545.14	834,493.97	21,051.17	2.52%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	25,205,136.56	24,216,155.92	988,980.64	4.08%
APPROPRIATIONS				
Salaries & Wages	9,750,512.00	9,761,448.38	(10,936.38)	-0.11%
Other Expenses	8,490,393.14	8,035,886.27	454,506.87	5.66%
Statutory & Deferred Charges	2,368,105.00	2,320,499.86	47,605.14	2.05%
State & Federal Grants	555,920.53	555,864.27	56.26	0.01%
Capital (without grants)	100,000.00	54,000.00	46,000.00	85.19%
Debt Service	2,915,832.00	2,673,457.14	242,374.86	9.07%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,024,373.89	975,000.00	49,373.89	5.06%
TOTAL APPROPRIATIONS	25,205,136.56	24,376,155.92	828,980.64	0.034008
Adopted Emergencies		160,000.00		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	14,163,579.28	14,637,478.92	(473,899.64)	-3.24%
Local Tax Rate	0.5319	0.6140	-0.0821	-13.37%
Assessed Valuation	2,662,844,382	2,383,028,867	279,815,515	11.74%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP
	CAP @ 2.5%	CAP COLA	
CAP Base from Prior Year	18,865,170.00	18,865,170.00	15,190,669.28 MAX
Rate Applied	2.50%	3.50%	14,163,579.28 ACTUAL
Allowable CAP	19,336,799.25	19,525,450.95	(1,027,090.00) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	867,135.81	867,135.81	
Other			
Total CAP Allowable	20,203,935.06	20,392,586.76	
Budget Expenditures Sheet 19	19,510,679.00	19,510,679.00	
Remaining or (Excess)	693,256.06	881,907.76	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,911,592.87	4,370,490.60	541,102.27
Used to Fund Budget	3,390,313.00	3,390,313.10	(0.10)
Remaining Balance	1,521,279.87	980,177.50	541,102.37

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.70%	98.66%	0.04%
Used for Reserve for Taxes	98.12%	98.21%	-0.09%
Remaining	0.58%	0.45%	0.13%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2022 MUNICIPAL BUDGET**

		YEAR 2022	YEAR 2021
1	Total General Appropriations for 2022 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	24,180,762.67	XXXXXXXXXXXX
2	Local District School Tax	19,197,996.00	18,811,527.00
	Actual		XXXXXXXXXXXX
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax		XXXXXXXXXXXX
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax	12,850,066.00	12,370,282.00
	Actual		XXXXXXXXXXXX
	Estimate		XXXXXXXXXXXX
5	County Tax		6,646,249.06
	Actual		XXXXXXXXXXXX
	Estimate	6,779,174.04	XXXXXXXXXXXX
6	Special District Tax		565,806.78
	Actual		XXXXXXXXXXXX
	Estimate	579,970.00	XXXXXXXXXXXX
7	Municipal Open Space		XXXXXXXXXXXX
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		XXXXXXXXXXXX
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	63,587,968.71	
10	Less: Total Anticipated Revenues from 2022 in Municipal Budget (Item 5)	10,186,012.14	
11	Cash Required from 2022 to Support Local Municipal Budget and Other Taxes	53,401,956.57	
12	Amount of Item 11 divided by 98.12%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	54,426,330.46	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)		
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)		
	County Tax (Line 5 Above)	6,779,174.04	
	Special District Tax (Line 6 Above)	579,970.00	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	15,019,124.42	
	Total Amount (Line 12)	22,378,268.46	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,024,373.89	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	24,180,762.67	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	1,024,373.89	
	Subtotal	25,205,136.56	
	Less: Item 10 - Total Anticipated Revenues	10,186,012.14	
	Amount to Be Raised by Taxation in Municipal Budget	15,019,124.42	

Local Tax for Municipal Purpose	14,163,579.28
Addition to Local District School Tax	
Minimum Library Tax	855,545.14

2022 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2022 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK

COUNTY: MONMOUTH

<u>Pasquale Menna</u> Mayor's Name	<u>December 31, 2022</u> Term Expires
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Municipal Officials	
<u>Laura Reinertsen</u> Municipal Clerk	<u>4/1/2022</u> Date of Orig. Appt.
<u>Ashlesha Deshpande</u> Tax Collector	<u>C-1294</u> Cert. No.
<u>Robert W. Swisher</u> Chief Financial Officer	<u>T-1596</u> Cert. No.
<u>Robert S. Oliwa</u> Registered Municipal Accountant	<u>N-1523</u> Cert. No.
<u>Gregory Cannon</u> Municipal Attorney	<u>414</u> Lic. No.

Official Mailing Address of Municipality

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Fax #: 732-450-9109

Governing Body Members	
Name	Term Expires
<u>Kathleen Horgan, Councilwoman</u>	<u>12/31/2022</u>
<u>Angela Mirandi, Councilwoman</u>	<u>12/31/2022</u>
<u>Michael Ballard, Councilman</u>	<u>12/31/2023</u>
<u>Edward Zipprich, Councilman</u>	<u>12/31/2023</u>
<u>Jacqueline Sturdivant, Councilwoman</u>	<u>12/31/2024</u>
<u>Kate L. Triggiano, Councilwoman</u>	<u>12/31/2024</u>

2022
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of RED BANK , County of MONMOUTH for the Fiscal Year 2022.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 25th day of May , 2022
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25th day of May , 2022

 Laura Reinertsen
Clerk
 90 Monmouth Street
Address
 Red Bank, NJ 07701
Address
 732-530-2740
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25th day of May , 2022

<u> Robert S. Oliwa </u> Registered Municipal Accountant <u> 3 Broad Street Freehold, NJ 07728 </u> Address	<u> - </u> Address <u> 732-780-5106 </u> Phone Number
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It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 25th day of May , 2022

 Robert W. Swisher
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2022

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK , County of MONMOUTH for the Fiscal Year 2022

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2022;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 31 , 2022

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2022:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RED BANK , County of MONMOUTH , on May 25th , 2022.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank , on June 22 , 2022 at 6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2022
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		19,510,679.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		4,670,083.67
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		4,670,083.67
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.12% Percent of Tax Collections	1,024,373.89
	Building Aid Allowance 2022 - \$	
4. Total General Appropriations (Item 9, Sheet 29)	for Schools-State Aid 2021 - \$	25,205,136.56
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		10,186,012.14
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		14,163,579.28
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		855,545.14

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2021 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Parking Utility	Water/Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	24,158,945.92	1,353,255.67	6,735,147.84	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	57,210.00						
Emergency Appropriations	160,000.00	-	-	-	-	-	-
Total Appropriations	24,376,155.92	1,353,255.67	6,735,147.84	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	21,984,699.58	1,146,248.43	5,929,178.86	-	-	-	-
Reserved	2,271,026.49	149,431.35	758,506.19	-	-	-	-
Unexpended Balances Canceled	120,429.85	57,575.89	47,462.79	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	24,376,155.92	1,353,255.67	6,735,147.84	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2021	24,158,946.00
Cap Base Adjustment:	<u>(8,000.00)</u>
Subtotal	24,150,946.00
Exceptions Less:	
Total Other Operations	1,120,989.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	33,089.00
Total Additional Appropriations	
Total Capital Improvements	54,000.00
Total Debt Service	2,673,457.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	429,241.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>975,000.00</u>
Total Exceptions	5,285,776.00
Amount on Which CAP is Applied	18,865,170.00
<u>2.5% CAP</u>	<u>471,629.25</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	19,336,799.25

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		19,336,799.25
Additions:		
New Construction (Assessor Certification)		53,206.78
2020 Cap Bank Utilized		361,124.14
2021 Cap Bank Utilized		452,804.89
Total Additions		<u>867,135.81</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>20,203,935.06</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>188,651.70</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>20,392,586.76</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>19,510,679.00</u>
Over or (Under) Appropriations Cap		<u>(881,907.76)</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2022	<u>\$ 4,358,561.00</u>
--	------------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>350,052.00</u>
	<u>4,008,509.00</u>

Budgeted Group Insurance - Inside CAP	<u>2,859,020.00</u>
Budgeted Group Insurance - Utilities	<u>1,125,509.00</u>
Budgeted Group Insurance - Outside CAP	<u>23,980.00</u>
TOTAL	<u><u>4,008,509.00</u></u>

Instead of receiving Health Benefits, 11 employees have elected an opt-out for 2022. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 70,000.00</u>

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,637,478.92
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	30,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>14,607,478.92</u>
Plus 2% CAP Increase	<u>292,149.58</u>
ADJUSTED TAX LEVY	<u>14,899,628.50</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>14,899,628.50</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

14,899,628.50

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	71,940.00
Allowable Pension Obligations Increases	27,171.00
Allowable LOSAP Increase	3,021.00
Allowable Capital Improvements Increase	46,000.00
Allowable Debt Service and Capital Leases Inc.	190,132.00
Recycling Tax appropriation	20,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>358,264.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>120,430.00</u>

ADJUSTED TAX LEVY

15,137,462.50

Additions:

New Ratables - Increase for new construction	8,665,600
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.614</u>
New Ratable Adjustment to Levy	53,206.78
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

15,190,669.28

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

14,163,579.28

OVER OR (UNDER) 2% LEVY CAP

(1,027,090.00)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

###

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2022)	-
Amount Used in CY 2022	
Balance to Expire	-

###

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2022 - CY 2023)	-
Amount Used in CY 2022	
Balance to Carry Forward (CY 2023)	-

###

Maximum Allowable Amount to be Raised by Taxation	15,001,560
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2022 - CY 2024)	14,637,479
Amount Used in CY 2022	364,081
Balance to Carry Forward (CY 2023 - CY2024)	364,081

2022

Maximum Allowable Amount to be Raised by Taxation	15,190,669
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023 - CY 2025)	14,163,579
	1,027,090

Total Levy CAP Bank

1,391,171

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
1. Surplus Anticipated	08-101	3,390,313.00	\$3,390,313.10	3,390,313.10
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,390,313.00	3,390,313.10	3,390,313.10
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	90,800.00	93,814.00	90,814.00
Other	08-104	50,700.00	61,251.33	50,790.00
Fees and Permits	08-105	295,377.00	266,270.39	295,378.17
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	520,571.00	459,527.99	520,571.51
Other	08-109			
Interest and Costs on Taxes	08-112	155,320.00	169,592.45	155,320.37
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	9,700.00	4,827.96	9,960.80
Anticipated Utility Operating Surplus	08-114			
Anticipated Utility Operating Surplus - Water & Sewer Utility	08-114			
Anticipated Utility Operating Surplus - Parking Utility	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,122,468.00	1,055,284.12	1,122,834.85

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	512,736.00	534,731.00	512,736.00
Code Enforcement - Property Maintenance Fees	08-161	54,960.00	68,949.25	54,960.50
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	567,696.00	603,680.25	567,696.50

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
US Older Americans Act - Senior Citizens	10-656	29,312.00	37,482.00	37,482.00
Distracted Driving Grant	10-508	10,500.00	5,040.00	5,040.00
Sustainable Jersey Grant	10-600	2,000.00	-	-
Recycling Tonnage Grant	10-569	16,415.63	16,633.95	16,633.95
Summer Jazz Series Grant - Monmouth Arts	10-877		-	-
Clean Communities Grant	10-602		22,874.13	22,874.13
Drunk Driving Enforcement Fund - Police	10-510	5,423.16		-
Drunk Driving Enforcement Fund - Court	10-510		1,931.19	1,931.19
NJ State Body Armor Grant	10-505	4,810.14	-	-
It Pays to Plug In NJs Electric Vehicle Charging	10-603		-	-
Red Bank Safe Teen Driving Initiative	10-878		-	-
Drive Sober or Get Pulled Over	10-509		-	-
Click It of Ticket	10-507		-	-
Police Body Worn Camera	10-502		81,520.00	81,520.00
Pedestrian Safety, Education & Enforcement Fund	10-504		15,000.00	15,000.00
Bulletproof Vest Partnership Grant	10-693		6,000.00	6,000.00
AARP Community Challenge Grant	10-877		5,020.00	5,020.00
ARPA Community NJSL & Partners Literacy Grant	10-878	49,088.60		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	117,549.53	191,501.27	191,501.27

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Utility Operating Surplus of Prior Year - Water/Sewer	08-116			
Utility Operating Surplus of Prior Year - Parking Utility	08-116	850,000.00		
Uniform Fire Safety Act	08-106	128,216.00	125,326.81	128,216.58
Franchise Tax Cable Television	08-117	166,965.61	173,754.23	191,754.23
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	168,202.00	181,910.94	168,202.73
Reserve for Payment of Bonds	08-227	172,673.00		
Landlord Registration Fees	08-240	14,800.00	15,920.00	14,800.00
Administrative Fee Off-Duty Police Services	08-133	70,000.00	37,333.33	74,671.50
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Hotel Occupancy Tax	08-107	148,915.00	95,593.13	148,915.01
Riverview Hospital Bed Tax	08-243	440,190.00		440,190.00*

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2022	2021	Cash in 2021
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,390,313.00	3,390,313.10	3,390,313.10
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,122,468.00	1,055,284.12	1,122,834.85
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,011,681.00	2,011,681.00	2,011,681.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	567,696.00	603,680.25	567,696.50
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	46,343.00	41,198.14	37,850.62
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	117,549.53	191,501.27	191,501.27
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,289,961.61	759,838.44	856,560.05
Total Miscellaneous Revenues	13-099	6,155,699.14	4,663,183.22	4,788,124.29
4. Receipts from Delinquent Taxes	15-499	640,000.00	690,686.71	637,611.53
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	10,186,012.14	8,744,183.03	8,816,048.92
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,163,579.28	14,637,478.92	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	855,545.14	834,493.97	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	15,019,124.42	15,471,972.89	15,972,723.25
7. Total General Revenues	13-299	25,205,136.56	24,216,155.92	24,788,772.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-110	1	113,000.00	212,039.90		212,039.90	177,338.61	34,701.29
Other Expenses	20-110	2	54,200.00	68,750.00		65,590.00	53,627.29	11,962.71
						-		-
MUNICIPAL CLERK:						-		-
Salaries & Wages	20-120	1	142,500.00	104,038.84		121,538.84	121,291.23	247.61
Other Expenses	20-120	2	39,753.00	38,528.00		38,528.00	20,391.03	18,136.97
						-		-
Financial Administration						-		-
Salaries & Wages	20-130	1	95,500.00	135,624.56		120,624.56	119,704.58	919.98
Other Expenses	20-130	2	198,450.00	54,020.39		124,020.39	97,811.68	26,208.71
						-		-
Audit Services				-		-		-
Other Expenses	20-135	2	30,000.00	30,000.00		30,000.00	-	30,000.00
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	20,962.00	20,962.72		20,962.72	20,679.36	283.36
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	95,000.00	99,440.00		99,440.00	94,629.45	4,810.55
Other Expenses	20-150	2	20,150.00	41,550.00		20,050.00	9,789.81	10,260.19
						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	100,000.00	95,244.00		95,244.00	91,206.62	4,037.38
Other Expenses	20-145	2	14,400.00	19,737.16		14,937.16	8,649.89	6,287.27
						-		-
Legal Services and Costs	20-155	2	343,000.00	315,000.00		315,000.00	240,542.52	74,457.48
						-		-
Engineering Services	20-165	2	90,000.00	186,000.00		178,000.00	141,698.00	36,302.00
						-		-
Codification of Ordinances						-		-
Other Expenses	20-101	2	5,000.00	10,000.00		5,000.00	1,195.00	3,805.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	84,000.00	74,600.00		81,100.00	78,464.69	2,635.31
Other Expenses	21-180	2	52,000.00	105,500.00		45,500.00	16,127.42	29,372.58
Master Plan (40A:4-53)	21-180	2			160,000.00	160,000.00	160,000.00	-
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	84,000.00	74,600.00		74,600.00	72,225.40	2,374.60
Other Expenses	21-185	2	38,725.00	41,278.00		41,278.00	26,614.89	14,663.11
						-		-
INSURANCE:						-		-
Liability Insurance	23-210	2	294,882.00	255,840.00		255,840.00	240,049.53	15,790.47
Workers Compensation Insurance	23-215	2	375,102.00	341,300.00		341,300.00	336,384.18	4,915.82
Employee Group Insurance	23-220	2	2,859,020.00	2,442,000.00		2,398,000.00	1,597,170.92	800,829.08
Unemployment Insurance	23-225	2	5,000.00	5,000.00		5,000.00	5,000.00	-
Health Insurance Opt Out Payments	23-222	2	70,000.00	70,000.00		70,000.00	54,978.61	15,021.39
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Fire Department						-		-
Other Expenses	25-265	2	181,175.00	170,000.00		154,600.00	149,684.20	4,915.80
						-		-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-		-
Salaries and Wages	25-265	1	219,900.00	183,900.00		204,900.00	203,195.93	1,704.07
Other Expenses	25-265	2	20,225.00	19,256.00		24,256.00	24,255.53	0.47
						-		-
Police Department						-		-
Salaries and Wages	25-240	1	5,494,600.00	5,430,766.00		5,430,766.00	5,262,257.30	168,508.70
Other Expenses	25-240	2	189,000.00	185,250.00		185,250.00	175,721.02	9,528.98
						-		-
Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	135,000.00	142,100.00		150,300.00	145,729.21	4,570.79
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	6,200.00	5,900.00		6,400.00	6,010.37	389.63
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	4,999.40	0.60
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:						-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-181	2	7,500.00	7,500.00		7,500.00	6,109.20	1,390.80
						-		-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	933,000.00	1,193,424.95		1,279,424.95	1,267,907.77	11,517.18
Other Expenses	26-290	2	400,700.00	263,216.63		398,116.63	275,191.10	122,925.53
						-		-
Sanitation						-		-
Other Expenses	26-305	2	844,000.00	807,000.00		808,000.00	807,916.70	83.30
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	360,000.00	137,780.27		680.27		680.27
Other Expenses	26-310	2	224,480.00	183,033.38		200,133.38	169,579.46	30,553.92
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill						-		-
Other Expenses	32-465	2	655,000.00	730,967.67		730,967.67	587,396.22	143,571.45
						-		-
CODE ENFORCEMENT						-		-
Salaries and Wages	21-182	1	80,500.00	76,600.00		76,600.00	75,156.12	1,443.88
Other Expenses	21-182	2	8,500.00	2,778.00		2,778.00	2,778.00	-
						-		-
HEALTH AND WELFARE						-		-
Visiting Nurse Association	27-331	2				-		-
						-		-
Monmouth County Regional Health Commission	27-330	2				-		-
						-		-
Animal Control Services						-		-
Salaries and Wages	27-340	1	-	64,700.00		31,400.00	30,960.52	439.48
Other Expenses	27-340	2	65,000.00	28,800.00		28,800.00	24,000.00	4,800.00
						-		-
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						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shade Tree						-		-
Other Expenses	21-183	2	5,000.00	5,000.00		1,000.00		1,000.00
						-		-
PARKS AND RECREATION FUNCTIONS						-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	269,300.00	228,005.20		228,005.20	211,452.36	16,552.84
Other Expenses	28-370	2	105,450.00	99,513.30		83,513.30	62,790.48	20,722.82
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Street Lighting	31-435	2	225,000.00	235,000.00		219,400.00	171,176.87	48,223.13
Electricity	31-430	2	90,000.00	100,000.00		93,000.00	59,591.75	33,408.25
Telephone	31-440	2	57,000.00	90,000.00		72,000.00	34,599.20	37,400.80
Natural Gas	31-446	2	55,000.00	50,000.00		50,000.00	23,849.70	26,150.30
Gasoline	31-447	2	131,600.00	75,000.00		80,000.00	78,100.00	1,900.00
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Redevelopment Agency:						-		-
Salaries and Wages	21-184	1	8,250.00	29,180.00		17,180.00	16,708.31	471.69
Other Expenses	21-184	2	500.00	33,000.00		23,000.00	10,424.15	12,575.85
						-		-
Education and Technology						-		-
Salaries and Wages	20-102	1	5,000.00	21,812.56		399.56		399.56
Other Expenses	20-102	2	105,000.00	118,000.00		108,000.00	79,845.77	28,154.23
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	252,500.00	232,100.00		247,100.00	246,334.80	765.20
Other Expenses	43-490	2	39,100.00	36,095.00		36,095.00	33,347.08	2,747.92
						-		-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	36,000.00	30,000.00		30,000.00	30,000.00	-
						-		-
Municipal Public Defender (PL 1997, C. 256)						-		-
Other Expenses	43-495	2	23,700.00	22,200.00		22,200.00	14,800.00	7,400.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	448,500.00	398,600.00		378,600.00	370,592.13	8,007.87
Other Expenses	22-195	2	34,250.00	36,250.00		42,250.00	31,522.56	10,727.44
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utilization of Banked Sick Time	30-415	2	200,000.00	200,000.00		200,000.00	200,000.00	-
Salary and Wage Adjustments	30-425	1	25,000.00	48,046.99		48,046.99		48,046.99
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		17,173,574.00	16,569,829.52	160,000.00	16,642,256.52	14,682,553.92	1,959,702.60
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	1,000.00		1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		17,174,574.00	16,570,829.52	160,000.00	16,643,256.52	14,682,553.92	1,960,702.60
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	8,840,712.00	8,870,365.99	-	8,778,052.99	8,469,115.55	308,937.44
Other Expenses (Including Contingent)	34-201	2	8,333,862.00	7,700,463.53	160,000.00	7,865,203.53	6,213,438.37	1,651,765.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	499,488.00	463,055.86		466,215.86	463,055.86	3,160.00
Social Security System (O.A.S.I.)	36-472	455,000.00	432,000.00		447,000.00	443,773.79	3,226.21
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,364,017.00	1,389,684.00		1,389,684.00	1,389,684.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	17,600.00	17,600.00		17,600.00	14,236.30	3,363.70
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	2,336,105.00	2,302,339.86	-	2,320,499.86	2,310,749.95	9,749.91
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	19,510,679.00	18,873,169.38	160,000.00	18,963,756.38	16,993,303.87	1,970,452.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	1	625,000.00	722,844.39		722,844.39	572,250.53	150,593.86
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	2	230,545.14	111,649.58		111,649.58	419.59	111,229.99
Interlocal Services:						-		-
911 Emergency System - Monmouth County	25-251	2	14,963.00	14,890.00		14,890.00	14,815.00	75.00
						-		-
LOSAP	25-286	2	30,000.00	26,450.00		26,450.00	26,450.00	-
						-		-
DECLARED STATE OF EMERGENCY-SNOW REMOVAL	30-430	2		135,155.16		135,155.16	135,155.16	-
						-		-
Group Insurance for Employees	23-221	2	23,980.00			-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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					-		-
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					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Board of Education - Snow Plowing						-		-
Other Expenses	42-105	2	15,843.00	15,089.00		15,089.00	-	15,089.00
						-		-
Borough of Little Silver Fire Services						-		-
Salaries and Wages	42-109	1	9,000.00	9,000.00		9,000.00	6,010.37	2,989.63
Other Expenses	42-109	2	2,000.00	2,000.00		2,000.00	-	2,000.00
						-		-
Township of Shrewsbury Municipal Court						-		-
Salaries and Wages	42-108	1	5,000.00	2,855.00		2,855.00	-	2,855.00
Other Expenses	42-108	2	2,000.00	4,145.00		4,145.00	2,075.02	2,069.98
						-		-
Township of Shrewsbury - EMS Services						-		-
Other Expenses	42-120	2	8,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	41,843.00	33,089.00	-	33,089.00	8,085.39	25,003.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2				-	-	-
						-	-	-
Senior Citizens Center						-	-	-
Salaries and Wages	41-856	1	29,312.00	23,200.00		23,200.00	23,200.00	-
Other Expenses	41-856	2		14,282.00		14,282.00	14,282.00	-
						-	-	-
U.S. Older American Act Grant - Local Match						-	-	-
Salaries and Wages	41-899	1	241,488.00	225,496.00		225,496.00	225,496.00	-
Other Expenses	41-899	2	196,883.00	69,454.00		138,867.00	138,867.00	-
						-	-	-
Distracted Driving Grant	40-508	2	10,500.00	5,040.00		5,040.00	5,040.00	-
Clean Communities Grant	40-602	2		22,874.13		22,874.13	22,874.13	-
Drunk Driving Enforcement - Police	40-510	2	5,423.16			-	-	-
Drunk Driving Enforcement - Court	40-510	2		1,931.19		1,931.19	1,931.19	-
Monmouth Arts Grant	41-877	2				-	-	-
Monmouth Arts Grant - Local Match	41-899	2				-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJ State Body Armor Grant	40-505	2	4,810.14			-	-	-
State Farm - Red Bank Safe Teen Driving Initiative	40-878	2				-	-	-
Recycling Tonnage Grant	40-569	2	16,415.63	16,633.95		16,633.95	16,633.95	-
Electric Vehicle Charging Grant	40-603	2				-	-	-
Sustainable Jersey Grant	40-600	2	2,000.00			-	-	-
Police Body Worn Camera	41-502	2		81,520.00		81,520.00	81,520.00	-
Pedestrian Safety, Education & Enforcement Fund	41-504	2		15,000.00		15,000.00	15,000.00	-
Bulletproof Vest Partnership Grant	41-693	2		6,000.00		6,000.00	6,000.00	-
AARP Community Challenge Grant	41-877	2		5,020.00		5,020.00	5,020.00	-
ARPA NJSL & Partners Literacy Grant	41-878	2	49,088.60			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(A) Operations - Excluded from "CAPS" (continued)			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		555,920.53	486,451.27	-	555,864.27	555,864.27	-
Total Operations - Excluded from "CAPS"	34-305		1,622,251.67	1,640,529.40	-	1,709,942.40	1,409,368.42	300,573.98
Detail:								
Salaries & Wages	34-305	1	909,800.00	983,395.39	-	983,395.39	826,956.90	156,438.49
Other Expenses	34-305	2	712,451.67	657,134.01	-	726,547.01	582,411.52	144,135.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2021	
			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
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Total Capital Improvements Excluded from "CAPS"	44-999		100,000.00	54,000.00	-	54,000.00	54,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2021	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,430,000.00	1,346,000.00		1,346,000.00	1,346,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		497,000.00	539,009.06		539,009.06	539,008.68	XXXXXXXXXX
Interest on Notes	45-935		53,850.00	80,760.00		80,760.00	31,376.85	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for:						-		XXXXXXXXXX
Principal	45-940		9,662.00	9,470.90		9,470.90	9,470.90	XXXXXXXXXX
Interest	45-940		1,500.00	1,689.72		1,689.72	1,689.72	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations:						-		XXXXXXXXXX
Principal	45-941		756,210.00	564,907.80		564,907.80	505,841.42	XXXXXXXXXX
Interest	45-941		167,610.00	131,619.66		131,619.66	119,639.72	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	32,000.00		XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	32,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	4,670,083.67	4,367,986.54	-	4,437,399.54	4,016,395.71	300,573.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory							
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
Total Municipal Appropriations for Local (K) District School Purposes {Items (I) and (J) -	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	4,670,083.67	4,367,986.54	-	4,437,399.54	4,016,395.71	300,573.98
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	24,180,762.67	23,241,155.92	160,000.00	23,401,155.92	21,009,699.58	2,271,026.49
(M) Reserve for Uncollected Taxes	50-899	1,024,373.89	975,000.00	XXXXXXXXXX	975,000.00	975,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	25,205,136.56	24,216,155.92	160,000.00	24,376,155.92	21,984,699.58	2,271,026.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	19,510,679.00	18,873,169.38	160,000.00	18,963,756.38	16,993,303.87	1,970,452.51
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,024,488.14	1,120,989.13	-	1,120,989.13	845,418.76	275,570.37
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	41,843.00	33,089.00	-	33,089.00	8,085.39	25,003.61
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	555,920.53	486,451.27	-	555,864.27	555,864.27	-
Total Operations Excluded from "CAPS"	34-305	1,622,251.67	1,640,529.40	-	1,709,942.40	1,409,368.42	300,573.98
(C) Capital Improvements	44-999	100,000.00	54,000.00	-	54,000.00	54,000.00	-
(D) Municipal Debt Service	45-999	2,915,832.00	2,673,457.14	-	2,673,457.14	2,553,027.29	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	32,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boar	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,024,373.89	975,000.00	XXXXXXXXXX	975,000.00	975,000.00	XXXXXXXXXX
Total General Appropriations	34-499	25,205,136.56	24,216,155.92	160,000.00	24,376,155.92	21,984,699.58	2,271,026.49

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	185,000.00	185,000.00		185,000.00	185,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	144,000.00	137,826.26		137,826.26	137,826.26	XXXXXXXXXX
Interest on Notes	55-523	-	66,000.00		66,000.00	8,424.11	XXXXXXXXXX
Capital Lease Principal	55-525	4,950.00	4,734.80		4,734.80	4,734.80	XXXXXXXXXX
Capital Lease Interest	55-525	500.00	736.48		736.48	736.48	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	53,641.00	42,761.72		42,761.72	42,761.72	-
Social Security System (O.A.S.I.)	55-541	30,000.00	15,600.00		21,600.00	18,878.02	2,721.98
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	1,543,203.00	1,353,255.67	-	1,353,255.67	1,146,248.43	149,431.35

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	861,000.00	865,023.36		810,023.36	775,408.25	34,615.11
Other Expenses	55-502	2,093,426.00	1,732,598.32		1,896,648.32	1,462,613.03	434,035.29
Regional Sewer Authority	55-503	1,450,000.00	1,547,043.18		1,447,993.18	1,343,539.00	104,454.18
Manasquan River Water Purchases	55-503	739,000.00	739,500.00		759,500.00	663,454.82	96,045.18
Accumulated Absences	55-504	10,000.00	30,000.00		30,000.00		30,000.00
Salary and Wage Adjustments	55-503	10,000.00	11,391.53		11,391.53	11,391.53	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00		50,000.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	1,195,650.00	1,160,649.28		1,160,649.28	1,145,649.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	291,000.00	334,564.50		334,564.50	311,764.51	XXXXXXXXXX
Interest on Notes	55-523	49,000.00	21,000.00		21,000.00	11,337.20	XXXXXXXXXX
Capital Lease Principal	55-525	32,848.00	6,357.40		6,357.40	6,357.40	XXXXXXXXXX
Capital Lease Interest	55-525	9,100.00	988.86		988.86	988.86	XXXXXXXXXX
Capital Lease Principal and Interest		-			-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2021	
		for 2022	for 2021	for 2021 By Emergency Appropriation	Total for 2021 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	116,186.00	148,031.41		148,031.41	148,031.41	-
Social Security System (O.A.S.I.)	55-541	65,000.00	86,000.00		56,000.00	48,643.57	7,356.43
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	-	2,000.00		2,000.00		2,000.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	6,972,210.00	6,735,147.84	-	6,735,147.84	5,929,178.86	758,506.19

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2021
		2022	2021	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2021 Paid or Charged
		2022	2021	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2022 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations; New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations; Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJSA 40:55D-53.1); Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2021

ASSETS		
Cash and Investments	1110100	13,645,377.57
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	656,025.72
Tax Title Lien Receivable	1110400	63,558.79
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	171,622.06
Deferred Charges Required to be in 2022 Budget	1110700	32,000.00
Deferred Charges Required to be in Budgets Subsequent to 2022	1110800	128,000.00
Total Assets	1110900	14,696,584.14

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	8,893,784.70
Reserves for Receivables	2110200	891,206.57
Surplus	2110300	4,911,592.87
Total Liabilities, Reserves and Surplus	XXXXXX	14,696,584.14

School Tax Levy Unpaid	2220170	15,443,286.33
Less: School Tax Deferred	2220200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	4,970,005.47

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2021	YEAR 2020
Surplus Balance, January 1	2310100	4,370,490.60	3,439,110.19
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2021: 98.7%, 2020: 98.66%)	2310200	53,418,705.78	52,299,438.62
Delinquent Taxes	2310300	637,611.53	774,310.15
Other Revenues and Additions to Income	2310400	8,060,458.84	7,514,466.85
Total Funds	2310500	66,487,266.75	64,027,325.81
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	23,280,726.07	22,022,990.86
School Taxes (Including Local and Regional)	2310700	31,181,809.00	30,582,203.00
County Taxes (Including Added Tax Amounts)	2310800	6,674,203.53	6,397,008.30
Special District Taxes	2310900	564,970.00	565,247.29
Other Expenditures and Deductions from Income	2311000	33,965.28	89,385.76
Total Expenditures and Tax Requirements	2311100	61,735,673.88	59,656,835.21
Less: Expenditures to be Raised by Future Taxes	2311200	160,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	61,575,673.88	59,656,835.21
Surplus Balance, December 31	2311400	4,911,592.87	4,370,490.60

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2022 Budget

Surplus Balance, December 31	2311500	4,911,592.87
Current Surplus Anticipated in 2022 Budget	2311600	3,390,313.00
Surplus Balance Remaining	2311700	1,521,279.87

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RED BANK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2022 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (Current Year Action)
2022**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Senior Center Reconstruction	1	1,940,000.00			450,722.31	619,277.69		870,000.00	
Safe Street to Transit - Red Bank Station Improvements	2	816,000.00			7,050.00		675,000.00	133,950.00	
South Street Road Improvments (NJDOT)	3	1,200,000.00			49,000.00		220,000.00	931,000.00	
Count Basie Park Improvements Phase III	4	240,000.00			7,000.00		100,000.00	133,000.00	
TAP Grant - Shrewsbury Avenue Streetscapes	5	1,200,000.00			10,000.00		1,000,000.00	190,000.00	
TAP Grant - Shrewsbury Avenue Streetscape Design	6	500,000.00					500,000.00		
Improvements to Municipal Buildings	7	1,500,000.00			12,500.00			237,500.00	1,250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	8	480,000.00			24,000.00			456,000.00	
Mechanic Street Road Improvements	9	374,200.00			3,120.00		311,800.00	59,280.00	
Various Road Improvements	10	5,000,000.00							5,000,000.00
Parks and Recreation Improvements	11	2,125,000.00							2,125,000.00
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	15,375,200.00	-	-	563,392.31	619,277.69	2,806,800.00	3,010,730.00	8,375,000.00

**CAPITAL BUDGET (Current Year Action)
2022**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter Replacements	1	300,000.00						50,000.00	250,000.00
Wayfinding Improvements	2	30,000.00							30,000.00
Parking Lot Crack Sealing	3	75,000.00							75,000.00
Solar Coverings for White Street	4	100,000.00							100,000.00
Electric Car Charging Stations	5	200,000.00							200,000.00
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	300,000.00					250,000.00	50,000.00	
High Street Lift Station	2	1,800,000.00						1,800,000.00	
Front Street Sewer Lining	3	840,000.00						840,000.00	
Carriage Lane Sewer Lining	4	72,600.00						72,600.00	
Infrastructure Improvements	5	1,500,000.00						250,000.00	1,250,000.00
Clean Water Infrastructure Upgrades	6	1,810,000.00							1,810,000.00
Drinking Water Infrastructure Upgrades	7	3,250,000.00							3,250,000.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	10,277,600.00	-	-	-	-	250,000.00	3,062,600.00	6,965,000.00

**CAPITAL BUDGET (Current Year Action)
2022**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2022					6 TO BE FUNDED IN FUTURE YEARS
				5a 2022 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - ALL PROJECTS	XXXXX	25,652,800.00	-	-	563,392.31	619,277.69	3,056,800.00	6,073,330.00	15,340,000.00

**6 YEAR CAPITAL PROGRAM - 2022 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2022	5b 2023	5c 2024	5d 2025	5e 2026	5f 2027
GENERAL CAPITAL:		-							
Senior Center Reconstruction	1	1,940,000.00	2022	1,940,000.00					
Safe Street to Transit - Red Bank Station Improvements	2	816,000.00	2022	816,000.00					
South Street Road Improvements (NJDOT)	3	1,200,000.00	2022	1,200,000.00					
Count Basie Park Improvements Phase III	4	240,000.00	2022	240,000.00					
TAP Grant - Shrewsbury Avenue Streetscapes	5	1,200,000.00	2022	1,200,000.00					
TAP Grant - Shrewsbury Avenue Streetscape Design	6	500,000.00	2022	500,000.00					
Improvements to Municipal Buildings	7	1,500,000.00	2027	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	8	480,000.00	2022	480,000.00					
Mechanic Street Road Improvements	9	374,200.00	2022	374,200.00					
Various Road Improvements	10	5,000,000.00	2027		1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Parks and Recreation Improvements	11	2,125,000.00	2027		525,000.00	400,000.00	400,000.00	400,000.00	400,000.00
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	15,375,200.00	XXXXXXXXXX	7,000,200.00	1,775,000.00	1,650,000.00	1,650,000.00	1,650,000.00	1,650,000.00

**6 YEAR CAPITAL PROGRAM - 2022 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2022	5b 2023	5c 2024	5d 2025	5e 2026	5f 2027
PARKING UTILITY CAPITAL		-							
Parking Meter Replacements	1	300,000.00	2027	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Wayfinding Improvements	2	30,000.00	2023		30,000.00				
Parking Lot Crack Sealing	3	75,000.00	2027		15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Solar Coverings for White Street	4	100,000.00	2024			100,000.00			
Electric Car Charging Stations	5	200,000.00	2027		50,000.00		50,000.00	50,000.00	50,000.00
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	300,000.00	2022	300,000.00					
High Street Lift Station	2	1,800,000.00	2022	1,800,000.00					
Front Street Sewer Lining	3	840,000.00	2022	840,000.00					
Carriage Lane Sewer Lining	4	72,600.00	2022	72,600.00					
Infrastructure Improvements	5	1,500,000.00	2027	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Clean Water Infrastructure Upgrades	6	1,810,000.00	2027		1,100,000.00	260,000.00	150,000.00	150,000.00	150,000.00
Drinking Water Infrastructure Upgrades	7	3,250,000.00	2027		1,300,000.00	300,000.00	550,000.00	550,000.00	550,000.00
		-							
		-							
TOTAL - THIS PAGE	XXXXX	10,277,600.00	XXXXXXXXXX	3,312,600.00	2,795,000.00	975,000.00	1,065,000.00	1,065,000.00	1,065,000.00

**6 YEAR CAPITAL PROGRAM - 2022 to 2027
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2022	5b 2023	5c 2024	5d 2025	5e 2026	5f 2027
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		-							
TOTAL - ALL PROJECTS	XXXXX	25,652,800.00	XXXXXXXXXX	10,312,800.00	4,570,000.00	2,625,000.00	2,715,000.00	2,715,000.00	2,715,000.00

**6 YEAR CAPITAL PROGRAM - 2022 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2022	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:	-			-						
Senior Center Reconstruction	1,940,000.00			450,722.31	619,277.69		870,000.00			
Safe Street to Transit - Red Bank Station Improvements	816,000.00			7,050.00		675,000.00	133,950.00			
South Street Road Improvements (NJDOT)	1,200,000.00			49,000.00		220,000.00	931,000.00			
Count Basie Park Improvements Phase III	240,000.00			7,000.00		100,000.00	133,000.00			
TAP Grant - Shrewsbury Avenue Streetscapes	1,200,000.00			10,000.00		1,000,000.00	190,000.00			
TAP Grant - Shrewsbury Avenue Streetscape Design	500,000.00					500,000.00				
Improvements to Municipal Buildings	1,500,000.00			75,000.00			1,425,000.00			
Mill and Pave Alston Court, Hubbard Park and Allen Place	480,000.00			24,000.00			456,000.00			
Mechanic Street Road Improvements	374,200.00			3,120.00		311,800.00	59,280.00			
Various Road Improvements	5,000,000.00			175,000.00		1,500,000.00	3,325,000.00			
Parks and Recreation Improvements	2,125,000.00			56,250.00		1,000,000.00	1,068,750.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	15,375,200.00	-	-	857,142.31	619,277.69	5,306,800.00	8,591,980.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2022 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2022	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
PARKING UTILITY CAPITAL	-			-							
Parking Meter Replacements	300,000.00		250,000.00						50,000.00		
Wayfinding Improvements	30,000.00								30,000.00		
Parking Lot Crack Sealing	75,000.00								75,000.00		
Solar Coverings for White Street	100,000.00								100,000.00		
Electric Car Charging Stations	200,000.00								200,000.00		
	-										
	-										
WATER/SEWER UTILITY CAPITAL	-										
Lead Replacement	300,000.00					250,000.00			50,000.00		
High Street Lift Station	1,800,000.00								1,800,000.00		
Front Street Sewer Lining	840,000.00								840,000.00		
Carriage Lane Sewer Lining	72,600.00								72,600.00		
Infrastructure Improvements	1,500,000.00								1,500,000.00		
Clean Water Infrastructure Upgrades	1,810,000.00								1,810,000.00		
Drinking Water Infrastructure Upgrades	3,250,000.00					1,500,000.00			1,750,000.00		
	-										
	-										
TOTAL - THIS PAGE	10,277,600.00	-	250,000.00	-	-	1,750,000.00	-	8,277,600.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2022

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,163,579.28 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 855,545.14 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	3,390,313.00
Miscellaneous Revenues Anticipated		13-099	\$	6,155,699.14
Receipts from Delinquent Taxes		15-499	\$	640,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$	14,163,579.28
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	855,545.14
Total Revenues		13-299	\$	25,205,136.56

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	XXXXXXXXXXXXXX
 Within "CAPS"	xxxxxx	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 17,174,574.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,336,105.00
(g) Cash Deficit	46-885	\$ -
 Excluded from "CAPS"	xxxxxx	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,622,251.67
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 2,915,832.00
(e) Deferred Charges - Municipal	46-999	\$ 32,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,024,373.89
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
 Total Appropriations	34-499	\$ 25,205,136.56

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2022. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2022 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2022, _____, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2021	APPROPRIATIONS	FCOA	Appropriated		Expended 2021		
		2022	2021				for 2022	for 2021	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented:			Debt Service:		xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:	\$		(Date)	Payment of Bond Principal	54-920-2				xxxxxxxxxx		
Total Tax Collected to date:	\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx		
Total Expended to date:	\$			Interest on Bonds	54-930-2				xxxxxxxxxx		
Total Acreage Preserved to date:			(Acres)	Interest on Notes	54-935-2				xxxxxxxxxx		
Recreation land preserved in 2021:			(Acres)	Reserve for Future Use	54-950-2				-		
Farmland preserved in 2021:			(Acres)	Total Trust Fund Appropriations:	54-499		-	-	-	-	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF RED BANK**

Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body