

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 12,936  
 NET VALUATION TAXABLE 2022 2,662,844,382  
 MUNICODE 1340

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2023**  
**MUNICIPALITIES - FEBRUARY 10, 2023**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     RED BANK                    , County of                     MONMOUTH                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     tseaman@redbanknj.org                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Thomas X. Seaman                    , am the Chief Financial Officer, License #                     N0286                    , of the                     BOROUGH                     of                     RED BANK                    , County of                     MONMOUTH                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature                     tseaman@redbanknj.org                      
 Title                     Chief Financial Officer                      
 Address                     90 Monmouth Street                      
 Phone Number                     732-530-2742                      
 Fax Number                     732-758-1995                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RED BANK** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert S. Oliwa  
(Registered Municipal Accountant)

Oliwa & Company, CPAs  
(Firm Name)

3 Broad Street  
(Address)

Freehold, NJ 07728  
(Address)

732-780-5106  
(Phone Number)

732-780-3522  
(Fax Number)

Certified by me

this 27th day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RED BANK
<b>Chief Financial Officer:</b>	Thomas X. Seaman
<b>Signature:</b>	tseaman@redbanknj.org
<b>Certificate #:</b>	N0286
<b>Date:</b>	27-Feb-23

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RED BANK
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6001051

Fed I.D. #

BOROUGH OF RED BANK

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>7,070.00</u>	\$ <u>83,080.24</u>	\$ <u>1,286,545.57</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tseaman@redbanknj.org  
Signature of Chief Financial Officer

27-Feb-23  
Date





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,434,625.03	5,500.00
APPROPRIATION RESERVES		1,588,097.70
ENCUMBRANCES PAYABLE		357,246.15
ACCOUNTS PAYABLE		25,436.60
PREPAID TAXES		398,147.54
DUE TO STATE:		
MARRIAGE LICENCE		1,540.00
DCA TRAINING FEES		10,153.00
BURIAL PERMITS		35.00
LOCAL SCHOOL TAX PAYABLE		3,186,576.19
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		2,208,476.80
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		30,624.21
SPECIAL DISTRICT TAX PAYABLE		277.29
RESERVE FOR TAX APPEAL		-
DUE TO - FEDERAL AND STATE GRANT FUND		-
DUE TO - OTHER FUNDS		-
VARIOUS RESERVES		
STATE TAX APPEALS		154,003.07
SALE OF FIXED ASSETS		129,584.00
MASTER PLAN		32,500.00
TAX REVALUATION		1,877.73
ACCUMULATED LEAVE LIABILITY		150,150.84
LIBRARY		164,006.56
NJ MUNICIPAL RELIEF FUND		104,937.08
OPIOID SETTLEMENT		46,996.34
DUE TO MONMOUTH COUNTY HEALTH COMMISSION		9,675.00
PAGE TOTAL	14,434,625.03	8,605,841.10

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	20,050.82	
DUE TO - CURRENT		-
DUE TO STATE OF NJ		331.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,519.02
RESERVE FOR ENCUMBRANCES		1,200.00
<b>FUND TOTALS</b>	<b>20,050.82</b>	<b>20,050.82</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)







## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
Police - Extra Duty Pay	\$ 149,764.48	\$ 725,637.50	\$ 841,946.98	33,455.00
Accumulated Absence Liability	542,029.20	210,000.00	84,815.47	667,213.73
Snow Expenses	67,756.51	97,379.72	63,449.98	101,686.25
Police Donations	15,587.14	4,525.00	5,268.99	14,843.15
Shade Tree	26,100.00	2,500.00	-	28,600.00
OEM Trust	10.00	-	-	10.00
Recycling	7,153.33	8,533.63	5,689.00	9,997.96
Uniform Fire Safety/Acct Penalty M	43,540.21	1,398.11	1,398.11	43,540.21
Tax Sale Premium	396,700.00	588,200.00	336,000.00	648,900.00
Count Basie 365	1,702.41	-	-	1,702.41
Eisner Foundation: Charitable Scien	301,453.55	-	-	301,453.55
Eisner Foundation: Riverside Garde	8,464.62	-	-	8,464.62
Parking Offenses Adjudication Act	12,878.47	4,960.00	-	17,838.47
Bid Deposits	2,650.00	-	-	2,650.00
Dedicated Fire Penalty	3,937.76	72.00	100.00	3,909.76
Public Defender Fees	3,165.76	4,856.00	305.00	7,716.76
Donations to Public Library	5,246.30	-	-	5,246.30
Police - Forfeited Property	13,043.40	3,024.58	-	16,067.98
Vehicle Impound - Trucks	17,118.72	16,590.00	3,500.00	30,208.72
Wayfinding Signs	4,330.00	-	-	4,330.00
Four Connections Fiberoptics	6,691.00	-	-	6,691.00
Human Relations	1,906.81	-	-	1,906.81
Yard Sales	132.74	-	-	132.74
Donations to Fire Department	1,597.00	-	-	1,597.00
Environmental Commission	115.73	-	-	115.73
Community Garden	633.23	-	-	633.23
Reserve for UCC Penalty Fees	2,500.00	13,289.00	15,789.00	-
Redevelopment Impact Fees		93,362.23	18,630.00	74,732.23
Tax Title Lien Redemptions ..	6,882.02	256,064.20	247,566.78	15,379.44
Manalapan RCA Agreement ....	77,619.03	284.26	8,856.39	69,046.90
Law Enforcement Trust ...	11,416.63	5,096.02	1,306.63	15,206.02
Unemployment Trust ....	57,785.65	21,988.91	10,323.66	69,450.90
Council on Affordable Housing Dev	496,618.54	17,965.92	56,394.00	458,190.46
Online Tax Sale - Pass Through	143.87	-	0.02	143.85
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 2,286,674.11</b>	<b>\$ 2,075,727.08</b>	<b>\$ 1,701,340.01</b>	<b>\$ 2,661,061.18</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	9,062.44	13,649,694.13	109,972.29	13,548,784.28
Grant Fund	2,648.69	390,227.60	121.26	392,755.03
Trust - Animal Control	30.00	20,020.82		20,050.82
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	32,040.00	3,528,226.90	2,030.00	3,558,236.90
Trust - Arts and Culture				-
General Capital		6,351,070.07	5,227.99	6,345,842.08
Payroll Fund	405.12	88,921.60	4,690.96	84,635.76
<u>UTILITIES:</u>				
Water/Sewer Utility Operating	9,861.38	2,007,358.23	12,568.46	2,004,651.15
Water/Sewer Utility Capital	5,227.99	3,332,656.98	881.67	3,337,003.30
Parking Utility Operating	10,233.80	1,549,581.25	16.28	1,559,798.77
Parking Utility Capital	-	1,786,076.79	-	1,786,076.79
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	69,509.42	32,703,834.37	135,508.91	32,637,834.88

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert S. Oliwa, CPA, RMA #414

Title: Borough Auditor

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Current Account	Valley National Bank 6654	8,616,914.84
Tax Collector Account	Valley National Bank 8572	5,032,779.29
General Capital:		
Capital Account	Valley National Bank 4766	6,351,070.07
Trust Other:		
Trust Account	Valley National Bank 4774	2,049,304.42
Escrow Disbursement	TD Bank 1301	718.31
Escrow Master	TD Bank 3001	80,065.09
Escrow Account	Ocean First 2026	5,117.20
Escrow Account	Ocean First 1022	269,664.70
Law Enforcement	OceanFirst 7251	15,863.30
On Line Tax Sale	Valley National Bank 7480	143.86
Unemployment	Valley National Bank 4790	69,450.90
Tax Lien Redemption Account	Valley National Bank 8958	19,322.01
Parks TR Green Trust	OceanFirst 6899	327,049.18
COAH	Valley National Bank 8134	458,190.46
Recreation Trust	Valley National Bank 7065	164,290.57
RCA	OceanFirst 9071	69,046.90
Animal Control:		
Animal Control	Valley National Bank 4782	20,020.82
Grant Fund:		
Grant Fund	Valley National Bank 6492	390,227.60
Parking Utility Operating Fund:		
Parking Utility Operating	OceanFirst 7111	1,549,581.25
Parking Utility Capital Fund:		
Parking Utility Capital	OceanFirst 7129	1,786,076.79
Payroll Fund		
Payroll	Valley National Bank 7006	88,921.60
PAGE TOTAL		27,363,819.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
						-
Bulletproof Vest Partnership Grant FY	6,000.00	2,800.00				8,800.00
Senior Citizens - Title III (Older Americans Act)	45,652.00	29,312.00	33,461.00			41,503.00
Distracted Driving Program	2,200.00	10,500.00	7,070.00			5,630.00
Drive Sober or Get Pulled Over	4,320.00					4,320.00
Recycling Tonnage Grant		16,415.63	16,415.63			-
Clean Communities Program	2,665.36					2,665.36
NJ Forest Service Community Forestry Program	30,000.00					30,000.00
						-
Drunk Driving Enforcement Grant	3,200.00					3,200.00
Pedestrian Safety, Education and Enforcement Fund	15,000.00		10,775.00			4,225.00
Body Worn Camera Grant	81,520.00		16,304.00			65,216.00
AARP Community Challenge Grant		5,020.00	5,020.00			-
Summer Jazz Series Grant - Monmouth Arts	100.00					100.00
Sustainable Jersey Grant - Sponsored by PSEG	5,000.00	2,000.00	2,000.00			5,000.00
ARPA NJSL & Partners Literacy Grant		49,088.60				49,088.60
						-
						-
<b>PAGE TOTALS</b>	<b>195,657.36</b>	<b>115,136.23</b>	<b>91,045.63</b>	<b>-</b>	<b>-</b>	<b>219,747.96</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	195,657.36	115,136.23	91,045.63	-	-	219,747.96
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						-
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						-
PAGE TOTALS	195,657.36	115,136.23	91,045.63	-	-	219,747.96

Sheet  
10.1



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
							-
U.S. Older American Act - Local Match	164,415.16	438,371.00		414,928.30	1,736.74		189,594.60
U.S. Older American Act	37,482.00	29,312.00	-	29,312.00			37,482.00
Distracted Driving Program	2,200.00	10,500.00		7,070.00			5,630.00
Drive Sober or Get Pulled Over	4,320.00			-			4,320.00
Bulletproof Vest Partnership Grant	1,653.00		2,800.00	4,769.65	4,347.00		4,030.35
Clean Communities Program	68,861.03	-		1,752.78			67,108.25
NJ Forest Service Community Forestry Program	30,000.00						30,000.00
Drunk Driving Enforcement Fund	8,834.24	5,423.16		1,833.00			12,424.40
Municipal Court Alcohol Education Rehabilitation	42,308.36			1,300.00			41,008.36
Recycling Tonnage Grant	62,051.54	16,415.63		7,559.88			70,907.29
Body Armor Replacement Fund	268.94	4,810.14		2,165.99	2,000.00		4,913.09
Body Worn Camara Grant	19,045.40	-	-	62,493.59	62,474.60		19,026.41
Pedestrian Safety Grant	10,200.00		-	5,975.00			4,225.00
Red Bank Safe Teen Driving Initiative	5,000.00						5,000.00
Summer Jazz Series Grant - Monmouth Arts	1,000.00			1,000.00			-
Summer Jazz Series Grant - Local Match	2,000.00			1,800.00			200.00
AARP - Community Challenge	5,020.00		-				5,020.00
Sustainable Jersey Grant - Sponsored by PSEG	10,000.00	2,000.00					12,000.00
<b>PAGE TOTALS</b>	<b>474,659.67</b>	<b>506,831.93</b>	<b>2,800.00</b>	<b>541,960.19</b>	<b>70,558.34</b>	<b>-</b>	<b>512,889.75</b>



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07
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PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07
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							-
							-
							-
<b>TOTALS</b>	<b>474,659.67</b>	<b>555,920.53</b>	<b>2,800.00</b>	<b>576,462.47</b>	<b>70,558.34</b>	<b>-</b>	<b>527,476.07</b>

Sheet 11  
Totals



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,001,420.69
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	6,256,724.50
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	19,197,996.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	19,012,840.50	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	3,186,576.19	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	6,256,724.50	XXXXXXXXXX
	28,456,141.19	28,456,141.19

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,968,584.78
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	4,216,556.36
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	12,850,066.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	12,610,173.98	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,208,476.80	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	4,216,556.36	XXXXXXXXXX
# Must include unpaid requisitions.	19,035,207.14	19,035,207.14

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	27,954.47
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,508,605.84
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	113,503.84
County Open Space Preservation	XXXXXXXXXX	713,750.69
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,624.21
Paid	6,363,814.84	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	30,624.21	XXXXXXXXXX
	6,394,439.05	6,394,439.05

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	277.29
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		579,970.00
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	579,970.00
Paid	579,970.00	XXXXXXXXXX
Balance - December 31, 2022	277.29	XXXXXXXXXX
	580,247.29	580,247.29

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,390,313.00	3,390,313.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,155,699.14	6,787,275.58	631,576.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,800.00	2,800.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>6,158,499.14</b>	<b>6,790,075.58</b>	<b>631,576.44</b>
Receipts from Delinquent Taxes	640,000.00	656,261.91	16,261.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,186,719.82	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	855,545.14	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,042,264.96	15,637,571.24	595,306.28
	<b>25,231,077.10</b>	<b>26,474,221.73</b>	<b>1,243,144.63</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	53,607,278.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	19,197,996.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	12,850,066.00	xxxxxxxxxx
County Taxes	6,335,860.37	xxxxxxxxxx
Due County for Added and Omitted Taxes	30,624.21	xxxxxxxxxx
Special District Taxes	579,970.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,024,809.43
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,637,571.24	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>54,632,087.82</b>	<b>54,632,087.82</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		25,228,277.10
2022 Budget - Added by N.J.S.A. 40A:4-87		2,800.00
Appropriated for 2022 (Budget Statement Item 9)		25,231,077.10
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		25,231,077.10
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,231,077.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,596,421.07	
Paid or Charged - Reserve for Uncollected Taxes	1,024,809.43	
Reserved	1,588,097.70	
Total Expenditures		25,209,328.20
Unexpended Balances Canceled (see footnote)		21,748.90

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	631,576.44
Delinquent Tax Collections	XXXXXXXXXX	16,261.91
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	595,306.28
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	21,748.90
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	445,239.43
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	1,801,478.23
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	35,644.73
Accounts Payable Canceled		965.90
Prior Years Tax Overpayment Canceled		
Adjustment due from State of New Jersey		2,540.92
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	10,473,280.86	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	10,473,280.86
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,550,762.74	XXXXXXXXXX
	14,024,043.60	14,024,043.60



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	4,911,393.44
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	3,550,762.74
4. Amount Appropriated in the 2022 Budget - Cash	3,390,313.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	5,071,843.18	xxxxxxxxxx
	8,462,156.18	8,462,156.18

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,548,784.28
Investments		
Change Fund		900.00
Sub Total		13,549,684.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,605,841.10
Cash Surplus		4,943,843.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	128,000.00	
Cash Deficit #		
Total Other Assets		128,000.00
		5,071,843.18

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2022**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,607,278.39
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 53,607,278.39</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 54,284,056.56
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.75%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,607,278.39
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 53,607,278.39</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 54,284,056.56
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.75%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,290.92
2. Senior Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	32,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6. Adjustment Due from State of New Jersey - Prior Year	2,540.92	
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	5,500.00
9. Received in Cash from State	XXXXXXXXXX	39,000.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,500.00	XXXXXXXXXX
	47,290.92	47,290.92

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	32,250.00
Line 4	1,000.00
Sub - Total	39,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	38,750.00



# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		719,584.51	XXXXXXXXXX
A. Taxes	656,025.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	63,558.79	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		236.19	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	719,820.70
8. Totals		719,820.70	719,820.70
9. Balance Brought Down		719,820.70	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	656,261.91
A. Taxes	656,261.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		11,726.05	XXXXXXXXXX
13. 2022 Taxes		627,021.31	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	702,306.15
A. Taxes	627,021.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	75,284.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,358,568.06	1,358,568.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 91.17%

17. Item No.14 multiplied by percentage shown above is 640,292.52 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022		XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2022  
 Realized in 2022 Budget             
 To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	



N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	12,397,000.00	
Issued	xxxxxxxxxx	3,735,000.00	
Paid	1,430,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	14,702,000.00	xxxxxxxxxx	
	16,132,000.00	16,132,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,715,000.00
2023 Interest on Bonds*		\$ 614,296.25	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 614,296.25

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	220,000.00	3,735,000.00	12/22/2022	3%-5%
Total	220,000.00	3,735,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	77,371.26	
Issued	xxxxxxxxx		
Paid	9,661.26	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	67,710.00	xxxxxxxxx	
	77,371.26	77,371.26	
2023 Loan Maturities			\$ 9,855.45
2023 Interest on Loans			\$ 1,305.17
Total 2023 Debt Service for GREEN TRUST Loan			\$ 11,160.62
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$







**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. 2013 Capital Equipment Lease - Monmouth County Improvement Authority	32,000.00	32,000.00	1,280.00
3. 2015 Capital Equipment Lease - Monmouth County Improvement Authority	98,000.00	31,000.00	4,900.00
4. 2017 Capital Equipment Lease - Monmouth County Improvement Authority	324,863.70	87,205.30	13,583.90
5. 2019 Capital Equipment Lease - Monmouth County Improvement Authority	1,146,000.00	240,000.00	57,300.00
6. 2021 Capital Equipment Lease - Monmouth County Improvement Authority	1,143,086.00	209,522.00	53,759.52
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	2,743,949.70	599,727.30	130,823.42

Sheet 34a

(Do not crowd - add additional sheets)











# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Reconstruction and Rehabilitation of the Senior Center	1,940,000.00	870,000.00	1,070,000.00	-
Down Payment -				
Capital Fund Balance	620,000.00			
Capital Improvement Fund	450,000.00			
Total	1,940,000.00	870,000.00	1,070,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	90,915.18
Premium on Sale of Bonds	xxxxxxxxxx	8,629.13
Funded Improvement Authorizations Canceled	xxxxxxxxxx	189,704.47
Premium on Sale of Bond Anticipation Notes		22,301.61
Miscellaneous Reserves Canceled		339,573.22
Appropriated to Finance Improvement Authorizations	620,000.00	xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	31,123.61	xxxxxxxxxx
	651,123.61	651,123.61

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2022 was       | \$ | <u>54,284,056.56</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>53,607,278.39</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>37,998,839.59</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2021 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2022                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2022 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$	<u>                    </u> 30,624.21 \$ <u>                    </u> 30,624.21
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>                    </u> 277.29 \$ <u>                    </u> 277.29
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>                    </u> 5,395,052.99 \$ <u>                    </u> 5,395,052.99

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER/SEWER UTILITY FUND  
AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)  
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Cash	2,004,651.15	
Investments		
Due from - Developers	7,680.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	617,283.11	
Liens Receivable	3,192.53	
Water/Sewer Line Repairs Receivable	22,847.36	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		605,565.58
Encumbrances Payable		176,713.65
Accrued Interest on Bonds and Notes		60,413.57
Due to -Current Fund		
Due to - Water/Sewer Capital		
Accounts Payable		
Rent Overpaments		22,460.82
Various Reserves		
Subtotal - Cash Liabilities		865,153.62 "C"
Reserve for Consumer Accounts and Lien Receivable		643,323.00
Fund Balance		1,147,177.53
<b>Total</b>	<b>2,655,654.15</b>	<b>2,655,654.15</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	92,400.00	92,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	6,562,110.00	6,497,304.64	(64,805.36)
Water/Sewer Connection Fees	4,600.00	99,018.00	94,418.00
Miscellaneous Revenue	51,400.00	47,554.79	(3,845.21)
Interest on Investments	1,700.00	32,871.48	31,171.48
Other Anticipated Revenue	260,000.00	339,736.70	79,736.70
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,972,210.00	7,108,885.61	136,675.61
Deficit (General Budget) **			-
	6,972,210.00	7,108,885.61	136,675.61

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,972,210.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,972,210.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,972,210.00
Deduct Expenditures:		
Paid or Charged	6,334,284.11	
Reserved	605,565.58	
Surplus (General Budget)**		
Total Expenditures		6,939,849.69
Unexpended Balance Canceled (See Footnote)		32,360.31

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	7,108,885.61	
Miscellaneous Revenue Not Anticipated	117.78	
2021 Appropriation Reserves Canceled in 2022	660,179.67	
Refunds of Prior Year Expenditure		
Accounts Payable Cancelled	102.68	
<b>Total Revenue Realized</b>		<b>7,769,285.74</b>
Expenditures:	<b>xxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxx</b>	
Paid or Charged	6,334,284.11	
Reserved	605,565.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Other Adjustments	257.60	
<b>Total Expenditures</b>	<b>6,940,107.29</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>6,940,107.29</b>
<b>Excess</b>		<b>829,178.45</b>
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	829,178.45	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water/Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	660,179.67	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
<b>* Excess (Revenue Realized)</b>		<b>660,179.67</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	136,675.61
Unexpended Balances of Appropriations	XXXXXXXXXX	32,360.31
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	117.78
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	660,179.67
Accounts Payable Cancelled		102.68
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Years Revenue	257.60	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	829,178.45	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	829,436.05	829,436.05

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	410,399.08
Excess in Results of 2022 Operations	XXXXXXXXXX	829,178.45
Amount Appropriated in the 2022 Budget - Cash	92,400.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,147,177.53	XXXXXXXXXX
	1,239,577.53	1,239,577.53

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		2,004,651.15
Investments		
Interfund Accounts Receivable		7,680.00
Subtotal		2,012,331.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		865,153.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,147,177.53
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		1,147,177.53

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2021		\$ <u>726,451.81</u>
Increased by:		
Rents Levied		\$ <u>6,388,135.94</u>
Decreased by:		
Collections	\$ <u>6,477,717.84</u>	
Overpayments applied	\$ <u>19,586.80</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,497,304.64</u>
Balance December 31, 2022		\$ <u><u>617,283.11</u></u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS**

Balance December 31, 2021		\$ <u>3,192.53</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2022		\$ <u><u>3,192.53</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	<b>Totals</b>	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	10,331,816.70	
Issued	XXXXXXXXXX	2,100,000.00	
Paid	1,195,649.28	XXXXXXXXXX	
Outstanding - December 31, 2022	11,236,167.42	XXXXXXXXXX	
	12,431,816.70	12,431,816.70	
2023 Bond Maturities - Capital Bonds			\$ 880,649.28
2023 Interest on Bonds		\$ 355,394.50	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	355,394.50
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	35,034.88
Subtotal	\$	320,359.62
Add: Interest to be Accrued as of 12/31/2023	\$	55,523.48
Required Appropriation 2023	\$	375,883.10

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Capital Improvements	75,000.00	2,100,000.00	12/22/2022	3 to 5%
	75,000.00	2,100,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY WATER BANK SHORT TERM LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	430,000.00	
Issued	xxxxxxxxx	-	
Paid	430,000.00	xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	430,000.00	430,000.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ -	
<b>WATER/SEWER UTILITY NJIB SERIES 2022A-2 BANK LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxx	-	
Issued	xxxxxxxxx	715,000.00	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2022	715,000.00	xxxxxxxxx	
	715,000.00	715,000.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ 24,727.08	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	24,727.08	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	-	
Subtotal	\$	24,727.08	
Add: Interest to be Accrued as of 12/31/2023	\$	14,895.80	
Required Appropriation 2023	\$		39,622.88

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
White Street Water and Sewer Improvements	-	715,000.00	12/22/2022	5.00%
	-	715,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY NJIB SERIES 2022A-2 FUND LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX	800,099.00	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2022	800,099.00	XXXXXXXXXX	
	800,099.00	800,099.00	
2023 Loan Maturities			\$ 27,122.00
2023 Interest on Loans		\$ -	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
White Street Water and Sewer Improvements	27,122.00	800,099.00	12/22/2022	0.00%
	27,122.00	800,099.00		

**DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-34 Various Water/Sewer Improvement	1,450,000.00	7/13/2020	1,020,000.00	1/27/2023	3.50%	*	11,937.34	1/27/2023
2. 21-02 Various Water/Sewer Improvement	1,757,000.00	6/22/2021	1,757,000.00	1/27/2023	3.50%	*	20,562.66	1/27/2023
3.								
4. *ordinances permanently financed in								
5. December 2022								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,207,000.00		2,777,000.00			-	32,500.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,207,000.00		2,777,000.00			-	32,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 32,500.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 25,378.69
Subtotal	\$ 7,121.31
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ 7,121.31

(Do not crowd - add additional sheets)





**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
16-10 Various Facilities Improvements	14,508.13				14,508.13			
8-24 Various 2008 Capital Improvements	14,750.00						14,750.00	
13-14/15-11 Various 2013 Capital Improvements	85,111.13						85,111.13	
14-03 Various 2013 Capital Improvements	6,224.86			12,967.64	19,192.50		-	
15-10/17-16 Various 2015 Capital Improvements	39,853.57				37,372.85		2,480.72	
16-01 Water Plant Improvement at Chestnut St and Tower Hill	256,170.93	100,640.00				356,810.93		
16-02 Water and Sewer Utility Meters	7,883.20			18,488.49	19,252.62		7,119.07	
17-21/18-09/18-27 Various Water/Sewer Imp.		19,015.72			12,386.18			6,629.54
18-34 Various Water/Sewer Improvements		33,855.00		539,072.81	572,927.81			
21-02 Various Water/Sewer Improvements		584,827.66		610,719.80	1,191,550.12			3,997.34
2022-01/2022-11 Replacement of the Water Main and Water Laterals on Broad Street			1,365,463.92		1,365,463.92			
2022-14 Various Improvements			750,000.00		289,674.13			460,325.87
<b>PAGE TOTALS</b>	<b>424,501.82</b>	<b>738,338.38</b>	<b>2,115,463.92</b>	<b>1,181,248.74</b>	<b>3,522,328.26</b>	<b>356,810.93</b>	<b>109,460.92</b>	<b>470,952.75</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75
PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	3,074.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	3,074.00	XXXXXXXXXX
	3,074.00	3,074.00

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Replacement of the Water Main and Water Laterals on Broad Street (Funded by the American Rescue Plan Act of 2021 \$1,252,463.92 and Water/Sewer Surplus Fund Balance of \$113,000.00)	1,365,463.92	-	-	-
Various Improvements (amount includes \$250,000.00 of grant funding expected to be received from the USEPA)	750,000.00	750,000.00	-	-
	2,115,463.92	750,000.00	-	-

## WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	113,383.12
Premium on Sale of Bonds	xxxxxxxxxx	5,227.99
Funded Improvement Authorizations Canceled	xxxxxxxxxx	256,170.93
Miscellaneous		
Premium on Sale of Notes		4,878.67
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2022	379,660.71	xxxxxxxxxx
	379,660.71	379,660.71

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,559,798.77	
Investments		
Due from - Parking Capital		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		210,187.98
Encumbrances Payable		29,420.87
Accrued Interest on Bonds and Notes		10,824.48
Due to - Current Fund		
Reserve for Parking Fee Variances		183,231.78
Subtotal - Cash Liabilities		433,665.11 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,126,133.66
<b>Total</b>	<b>1,559,798.77</b>	<b>1,559,798.77</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF PARKING UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	1,535,403.00	2,133,640.63	598,237.63
Riverview Hospital - Lease Payment	-	-	-
Interest on Investments	7,800.00	14,935.65	7,135.65
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,543,203.00	2,148,576.28	605,373.28
Deficit (General Budget) **			-
	1,543,203.00	2,148,576.28	605,373.28

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,543,203.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,543,203.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		1,543,203.00
Deduct Expenditures:		
Paid or Charged	1,325,781.91	
Reserved	210,187.98	
Surplus (General Budget)**		
Total Expenditures		1,535,969.89
Unexpended Balance Canceled (See Footnote)		7,233.11

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,148,576.28	
Miscellaneous Revenue Not Anticipated	2,332.40	
2021 Appropriation Reserves Canceled in 2022	143,017.87	
Accounts Payable Canceled		
Total Revenue Realized		2,293,926.55
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,325,781.91	
Reserved	210,187.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Other	3.00	
Total Expenditures	1,535,972.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,535,972.89
Excess		757,953.66
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	757,953.66	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

2021 Appropriation Reserves Canceled in 2022	143,017.87	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		143,017.87

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	605,373.28
Unexpended Balances of Appropriations	XXXXXXXXXX	7,233.11
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	2,332.40
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	143,017.87
Canceled Accounts Payable	-	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Other	3.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	757,953.66	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	757,956.66	757,956.66

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,218,180.00
Excess in Results of 2022 Operations	XXXXXXXXXX	757,953.66
Amount Appropriated in the 2022 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Surplus of Prior Year to Current Fund	850,000.00	
Balance - December 31, 2022	1,126,133.66	XXXXXXXXXX
	1,976,133.66	1,976,133.66

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		1,559,798.77
Investments		
Interfund Accounts Receivable		
Subtotal		1,559,798.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		433,665.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,126,133.66
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		1,126,133.66

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

## SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	<b>Totals</b>	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>PARKING UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	3,345,000.00	
Issued	XXXXXXXXXX		
Paid	185,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	3,160,000.00	XXXXXXXXXX	
	3,345,000.00	3,345,000.00	
2023 Bond Maturities - Capital Bonds			\$ 190,000.00
2023 Interest on Bonds		\$ 129,893.76	

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	129,893.76	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	10,824.48	
Subtotal	\$	119,069.28	
Add: Interest to be Accrued as of 12/31/2023	\$	10,070.31	
Required Appropriation 2023	\$	129,139.59	

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>PARKING UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
PARKING UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>PARKING UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - PARKING UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)







**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	3,400.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	3,400.00	XXXXXXXXXX
	3,400.00	3,400.00

# PARKING UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

