

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 12,936
NET VALUATION TAXABLE 2022 2,662,844,382
MUNICODE 1340

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of RED BANK, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tseaman@redbanknj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas X. Seaman, am the Chief Financial Officer, License # N0286, of the BOROUGH of RED BANK, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature tseaman@redbanknj.org
Title Chief Financial Officer
Address 90 Monmouth Street
Phone Number 732-530-2742
Fax Number 732-758-1995

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RED BANK** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 27th day February, 2023

Robert S. Oliwa
(Registered Municipal Accountant)

Oliwa & Company, CPAs
(Firm Name)

3 Broad Streeet
(Address)

Freehold, NJ 07728
(Address)

732-780-5106
(Phone Number)

732-780-3522
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RED BANK
Chief Financial Officer:	Thomas X. Seaman
Signature:	tseaman@redbanknj.org
Certificate #:	N0286
Date:	27-Feb-23

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RED BANK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001051

Fed I.D. #

BOROUGH OF RED BANK

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 7,070.00	\$ 83,080.24	\$ 1,286,545.57

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tseaman@redbanknj.org

Signature of Chief Financial Officer

27-Feb-23

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of RED BANK, County of MONMOUTH during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,912,397,113.00

taxassessor@redbanknj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF RED BANK
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		13,548,784.28	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	5,500.00
Change Fund		900.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	627,021.31		
SUBTOTAL		627,021.31	
TAX TITLE LIENS RECEIVABLE		75,284.84	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEMOLITION LIENS RECEIVABLE		8,830.90	
REVENUE ACCOUNTS RECEIVABLE		38,878.37	
PILOT RECEIVABLE		6,588.26	
INTERFUNDS RECEIVABLE:		337.07	
DUE FROM PARKING UTILITY		-	
DUE FROM ANIMAL CONTROL		-	
DUE FROM WATER SEWER OPERATING FUND		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		128,000.00	
DEFICIT		-	
Page Totals:		14,434,625.03	5,500.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,434,625.03	5,500.00
APPROPRIATION RESERVES		1,588,097.70
ENCUMBRANCES PAYABLE		357,246.15
ACCOUNTS PAYABLE		25,436.60
PREPAID TAXES		398,147.54
DUE TO STATE:		
MARRIAGE LICENCE		1,540.00
DCA TRAINING FEES		10,153.00
BURIAL PERMITS		35.00
LOCAL SCHOOL TAX PAYABLE		3,186,576.19
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		2,208,476.80
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		30,624.21
SPECIAL DISTRICT TAX PAYABLE		277.29
RESERVE FOR TAX APPEAL		-
DUE TO - FEDERAL AND STATE GRANT FUND		-
DUE TO - OTHER FUNDS		-
VARIOUS RESERVES		
STATE TAX APPEALS		154,003.07
SALE OF FIXED ASSETS		129,584.00
MASTER PLAN		32,500.00
TAX REVALUATION		1,877.73
ACCUMULATED LEAVE LIABILITY		150,150.84
LIBRARY		164,006.56
NJ MUNICIPAL RELIEF FUND		104,937.08
OPIOID SETTLEMENT		46,996.34
DUE TO MONMOUTH COUNTY HEALTH COMMISSION		9,675.00
PAGE TOTAL	14,434,625.03	8,605,841.10

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,434,625.03	8,605,841.10
SUBTOTAL	14,434,625.03	8,605,841.10 "C"
RESERVE FOR RECEIVABLES		756,940.75
DEFERRED SCHOOL TAX	10,473,280.86	
DEFERRED SCHOOL TAX PAYABLE		10,473,280.86
FUND BALANCE		5,071,843.18
TOTALS	24,907,905.89	24,907,905.89

(Do not crowd - add additional sheets)
Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	392,755.03	
GRANTS RECEIVABLE	219,747.96	
ENCUMBRANCES PAYABLE		55,535.32
APPROPRIATED RESERVES		527,476.07
UNAPPROPRIATED RESERVES		29,491.60
TOTALS	612,502.99	612,502.99

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,050.82	
DUE TO - CURRENT		-
DUE TO STATE OF NJ		331.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,519.02
RESERVE FOR ENCUMBRANCES		1,200.00
FUND TOTALS	20,050.82	20,050.82
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,558,236.90	
Interfund with Current Fund	-	337.07
Interfund with Payroll Fund	-	
Reserve for Encumbrances		56,035.89
Reserve for Trust Other		3,501,863.94
OTHER TRUST FUNDS PAGE TOTAL	3,558,236.90	3,558,236.90

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,558,236.90	3,558,236.90
OTHER TRUST FUNDS (continued)		
PAYROLL FUND		
Cash	84,635.76	
Reserve for Payroll		15,158.42
Payroll Liabilites		69,477.34
TOTALS	3,642,872.66	3,642,872.66

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,642,872.66	3,642,872.66
OTHER TRUST FUNDS (continued)		
TOTALS	3,642,872.66	3,642,872.66

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2022</u>
Police - Extra Duty Pay	\$ 149,764.48	\$ 725,637.50	\$ 841,946.98	33,455.00
Accumulated Absence Liability	542,029.20	210,000.00	84,815.47	667,213.73
Snow Expenses	67,756.51	97,379.72	63,449.98	101,686.25
Police Donations	15,587.14	4,525.00	5,268.99	14,843.15
Shade Tree	26,100.00	2,500.00	-	28,600.00
OEM Trust	10.00	-	-	10.00
Recycling	7,153.33	8,533.63	5,689.00	9,997.96
Uniform Fire Safety/Acct Penalty M	43,540.21	1,398.11	1,398.11	43,540.21
Tax Sale Premium	396,700.00	588,200.00	336,000.00	648,900.00
Count Basie 365	1,702.41	-	-	1,702.41
Eisner Foundation: Charitable Scien	301,453.55	-	-	301,453.55
Eisner Foundation: Riverside Garde	8,464.62	-	-	8,464.62
Parking Offenses Adjudication Act	12,878.47	4,960.00	-	17,838.47
Bid Deposits	2,650.00	-	-	2,650.00
Dedicated Fire Penalty	3,937.76	72.00	100.00	3,909.76
Public Defender Fees	3,165.76	4,856.00	305.00	7,716.76
Donations to Public Library	5,246.30	-	-	5,246.30
Police - Forfeited Property	13,043.40	3,024.58	-	16,067.98
Vehicle Impound - Trucks	17,118.72	16,590.00	3,500.00	30,208.72
Wayfinding Signs	4,330.00	-	-	4,330.00
Four Connections Fiberoptics	6,691.00	-	-	6,691.00
Human Relations	1,906.81	-	-	1,906.81
Yard Sales	132.74	-	-	132.74
Donations to Fire Department	1,597.00	-	-	1,597.00
Environmental Commission	115.73	-	-	115.73
Community Garden	633.23	-	-	633.23
Reserve for UCC Penalty Fees	2,500.00	13,289.00	15,789.00	-
Redevelopment Impact Fees		93,362.23	18,630.00	74,732.23
Tax Title Lien Redemptions ..	6,882.02	256,064.20	247,566.78	15,379.44
Manalapan RCA Agreement	77,619.03	284.26	8,856.39	69,046.90
Law Enforcement Trust ...	11,416.63	5,096.02	1,306.63	15,206.02
Unemployment Trust	57,785.65	21,988.91	10,323.66	69,450.90
Council on Affordable Housing Dev	496,618.54	17,965.92	56,394.00	458,190.46
Online Tax Sale - Pass Through	143.87	-	0.02	143.85
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,286,674.11	\$ 2,075,727.08	\$ 1,701,340.01	\$ 2,661,061.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	6,345,842.08	
DUE FROM - CURRENT FUND	-	
DUE FROM - RIVER CENTER	141,535.20	
FEDERAL AND STATE GRANTS RECEIVABLE	913,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,769,710.00	
UNFUNDED	-	
CAPITAL LEASE OBLIGATIONS FUNDED	2,743,949.70	
DUE TO -		
PAGE TOTALS	24,914,036.98	-

(Do not crowd - add additional sheets

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	24,914,036.98	-
BOND ANTICIPATION NOTES PAYABLE		4,187,000.00
GENERAL SERIAL BONDS		14,702,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		67,710.00
CAPITAL LEASES PAYABLE		2,743,949.70
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,144,464.38
UNFUNDED		-
ENCUMBRANCES PAYABLE		980,425.84
VARIOUS RESERVES		902,850.69
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		154,512.76
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		31,123.61
	24,914,036.98	24,914,036.98

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	9,062.44	13,649,694.13	109,972.29	13,548,784.28
Grant Fund	2,648.69	390,227.60	121.26	392,755.03
Trust - Animal Control	30.00	20,020.82		20,050.82
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	32,040.00	3,528,226.90	2,030.00	3,558,236.90
Trust - Arts and Culture				-
General Capital		6,351,070.07	5,227.99	6,345,842.08
Payroll Fund	405.12	88,921.60	4,690.96	84,635.76
<u>UTILITIES:</u>				
Water/Sewer Utility Operating	9,861.38	2,007,358.23	12,568.46	2,004,651.15
Water/Sewer Utility Capital	5,227.99	3,332,656.98	881.67	3,337,003.30
Parking Utility Operating	10,233.80	1,549,581.25	16.28	1,559,798.77
Parking Utility Capital	-	1,786,076.79	-	1,786,076.79
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	69,509.42	32,703,834.37	135,508.91	32,637,834.88

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert S. Oliwa, CPA, RMA #414

Title: Borough Auditor

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Current Account	Valley National Bank 6654	8,616,914.84
Tax Collector Account	Valley National Bank 8572	5,032,779.29
General Capital:		
Capital Account	Valley National Bank 4766	6,351,070.07
Trust Other:		
Trust Account	Valley National Bank 4774	2,049,304.42
Escrow Disbursement	TD Bank 1301	718.31
Escrow Master	TD Bank 3001	80,065.09
Escrow Account	Ocean First 2026	5,117.20
Escrow Account	Ocean First 1022	269,664.70
Law Enforcement	OceanFirst 7251	15,863.30
On Line Tax Sale	Valley National Bank 7480	143.86
Unemployment	Valley National Bank 4790	69,450.90
Tax Lien Redemption Account	Valley National Bank 8958	19,322.01
Parks TR Green Trust	OceanFirst 6899	327,049.18
COAH	Valley National Bank 8134	458,190.46
Recreation Trust	Valley National Bank 7065	164,290.57
RCA	OceanFirst 9071	69,046.90
Animal Control:		
Animal Control	Valley National Bank 4782	20,020.82
Grant Fund:		
Grant Fund	Valley National Bank 6492	390,227.60
Parking Utility Operating Fund:		
Parking Utility Operating	OceanFirst 7111	1,549,581.25
Parking Utility Capital Fund:		
Parking Utility Capital	OceanFirst 7129	1,786,076.79
Payroll Fund		
Payroll	Valley National Bank 7006	88,921.60
PAGE TOTAL		27,363,819.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL		27,363,819.16
Water/Sewer Operating:		
Water/Sewer Operating	Valley National Bank 4731	721,104.93
Utility-Online Payments	Valley National Bank 8718	1,286,253.30
Water/Sewer Capital:		
Water/Sewer Capital	Valley National Bank 4758	3,332,656.98
TOTAL PAGE		32,703,834.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
						-
Bulletproof Vest Partnership Grant FY	6,000.00	2,800.00				8,800.00
Senior Citizens - Title III (Older Americans Act)	45,652.00	29,312.00	33,461.00			41,503.00
Distracted Driving Program	2,200.00	10,500.00	7,070.00			5,630.00
Drive Sober or Get Pulled Over	4,320.00					4,320.00
Recycling Tonnage Grant		16,415.63	16,415.63			-
Clean Communities Program	2,665.36					2,665.36
NJ Forest Service Community Forestry Program	30,000.00					30,000.00
						-
Drunk Driving Enforcement Grant	3,200.00					3,200.00
Pedestrian Safety, Education and Enforcement Fund	15,000.00		10,775.00			4,225.00
Body Worn Camera Grant	81,520.00		16,304.00			65,216.00
AARP Community Challenge Grant		5,020.00	5,020.00			-
Summer Jazz Series Grant - Monmouth Arts	100.00					100.00
Sustainable Jersey Grant - Sponsored by PSEG	5,000.00	2,000.00	2,000.00			5,000.00
ARPA NJSL & Partners Literacy Grant		49,088.60				49,088.60
						-
						-
PAGE TOTALS	195,657.36	115,136.23	91,045.63	-	-	219,747.96

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	195,657.36	115,136.23	91,045.63	-	-	219,747.96
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	195,657.36	115,136.23	91,045.63	-	-	219,747.96

FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
							-
U.S. Older American Act - Local Match	164,415.16	438,371.00		414,928.30	1,736.74		189,594.60
U.S. Older American Act	37,482.00	29,312.00	-	29,312.00			37,482.00
Distracted Driving Program	2,200.00	10,500.00		7,070.00			5,630.00
Drive Sober or Get Pulled Over	4,320.00			-			4,320.00
Bulletproof Vest Partnership Grant	1,653.00		2,800.00	4,769.65	4,347.00		4,030.35
Clean Communities Program	68,861.03	-		1,752.78			67,108.25
NJ Forest Service Community Forestry Program	30,000.00						30,000.00
Drunk Driving Enforcement Fund	8,834.24	5,423.16		1,833.00			12,424.40
Municipal Court Alcohol Education Rehabilitation	42,308.36			1,300.00			41,008.36
Recycling Tonnage Grant	62,051.54	16,415.63		7,559.88			70,907.29
Body Armor Replacement Fund	268.94	4,810.14		2,165.99	2,000.00		4,913.09
Body Worn Camara Grant	19,045.40	-	-	62,493.59	62,474.60		19,026.41
Pedestrian Safety Grant	10,200.00		-	5,975.00			4,225.00
Red Bank Safe Teen Driving Initiative	5,000.00						5,000.00
Summer Jazz Series Grant - Monmouth Arts	1,000.00			1,000.00			-
Summer Jazz Series Grant - Local Match	2,000.00			1,800.00			200.00
AARP - Community Challenge	5,020.00		-				5,020.00
Sustainable Jersey Grant - Sponsored by PSEG	10,000.00	2,000.00					12,000.00
PAGE TOTALS	474,659.67	506,831.93	2,800.00	541,960.19	70,558.34	-	512,889.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	474,659.67	506,831.93	2,800.00	541,960.19	70,558.34	-	512,889.75
							-
ARPA NJSL & Partners Literacy Grant		49,088.60		34,502.28			14,586.32
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07
							-
							-
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							-
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							-
PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07
							-
							-
							-
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							-
							-
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							-
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							-
							-
							-
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							-
TOTALS	474,659.67	555,920.53	2,800.00	576,462.47	70,558.34	-	527,476.07

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
FY 2020 Drunk Driving Enforcement Fund	5,423.16		5,423.16	-		-
NJ Body Armor Replacement Grant	2,893.93		4,810.14	4,564.90		2,648.69
American Rescue Plan	626,231.96			-	(626,231.96)	-
Sustainable Jersey Grant - Sponsored by PSEG	2,000.00		2,000.00			-
Clean Communities				24,237.03		24,237.03
Alcohol Education and Rehabilitation				2,605.88		2,605.88
				-		-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	636,549.05	-	12,233.30	31,407.81	(626,231.96)	29,491.60

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	3,001,420.69
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	6,256,724.50
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	19,197,996.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	19,012,840.50	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	3,186,576.19	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	6,256,724.50	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	28,456,141.19	28,456,141.19

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,968,584.78
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	4,216,556.36
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	12,850,066.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	12,610,173.98	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,208,476.80	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	4,216,556.36	XXXXXXXXXX
# Must include unpaid requisitions.	19,035,207.14	19,035,207.14

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	27,954.47
2022 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	5,508,605.84
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	113,503.84
County Open Space Preservation	xxxxxxxxxxx	713,750.69
Due County for Added and Omitted Taxes	xxxxxxxxxxx	30,624.21
Paid	6,363,814.84	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	30,624.21	xxxxxxxxxxx
	6,394,439.05	6,394,439.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	277.29
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxxx
Special Improvement District	579,970.00	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxx	579,970.00
Paid	579,970.00	xxxxxxxxxxx
Balance - December 31, 2022	277.29	xxxxxxxxxxx
	580,247.29	580,247.29

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,390,313.00	3,390,313.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,155,699.14	6,787,275.58	631,576.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,800.00	2,800.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,158,499.14	6,790,075.58	631,576.44
Receipts from Delinquent Taxes	640,000.00	656,261.91	16,261.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,186,719.82	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	855,545.14	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,042,264.96	15,637,571.24	595,306.28
	25,231,077.10	26,474,221.73	1,243,144.63

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	53,607,278.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	19,197,996.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	12,850,066.00	xxxxxxxxxx
County Taxes	6,335,860.37	xxxxxxxxxx
Due County for Added and Omitted Taxes	30,624.21	xxxxxxxxxx
Special District Taxes	579,970.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,024,809.43
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,637,571.24	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	54,632,087.82	54,632,087.82

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			-
Bulletproof Vest Partnership Grant	2,800.00	2,800.00	-
	-	-	-
	-	-	-
	-	-	-
		-	-
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		-	-
PAGE TOTALS	2,800.00	2,800.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: tseaman@redbanknj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		25,228,277.10
2022 Budget - Added by N.J.S.A. 40A:4-87		2,800.00
Appropriated for 2022 (Budget Statement Item 9)		25,231,077.10
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		25,231,077.10
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,231,077.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,596,421.07	
Paid or Charged - Reserve for Uncollected Taxes	1,024,809.43	
Reserved	1,588,097.70	
Total Expenditures		25,209,328.20
Unexpended Balances Canceled (see footnote)		21,748.90

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	631,576.44
Delinquent Tax Collections	xxxxxxxxxx	16,261.91
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	595,306.28
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	21,748.90
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	445,239.43
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,801,478.23
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	35,644.73
Accounts Payable Canceled		965.90
Prior Years Tax Overpayment Canceled		
Adjustment due from State of New Jersey		2,540.92
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	10,473,280.86	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	10,473,280.86
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	-	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,550,762.74	xxxxxxxxxx
	14,024,043.60	14,024,043.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Returned Check Fees	\$ 220.00
Boat Club Donation	5,000.00
Recreation	60,175.00
Tax Sale Premium Forfeited	14,000.00
Copies	25.00
DMV Inspection Fines	3,200.00
Police Records	16,621.70
Off Duty Police Administrative Fees	63,684.91
Sidewalk Permits	3,170.00
Senior Citizen and Veteran Administrative Fee	780.00
Planning/Zoning Fees	2,518.82
Insurance Dividend	152,864.00
Restitution	707.00
Other	32,307.52
Refund Prior Year	8,066.10
Searches	10.00
Prior Year Library Fringe Benefits	81,889.38
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	445,239.43

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	4,911,393.44
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	3,550,762.74
4. Amount Appropriated in the 2022 Budget - Cash	3,390,313.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	5,071,843.18	xxxxxxxx
	8,462,156.18	8,462,156.18

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		13,548,784.28
Investments		
Change Fund		900.00
Sub Total		13,549,684.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,605,841.10
Cash Surplus		4,943,843.18
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	128,000.00	
Cash Deficit #		
Total Other Assets		128,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,071,843.18

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	53,443,288.59	\$	
2. Amount of Levy - Special District Taxes	\$	584,543.08		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	35,556.74		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	220,668.15		
5a. Subtotal 2022 Levy	\$	54,284,056.56		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2022 Tax Levy	\$	54,284,056.56		
6. Transferred to Tax Title Liens	\$	11,726.05		
7. Transferred to Foreclosed Property	\$			
8. Remitted, Abated or Canceled	\$	38,030.81		
9. Discount Allowed	\$			
10. Collected in Cash: In 2021	\$	444,509.05		
In 2022*	\$	53,124,019.34		
Homestead Benefit Credit	\$			
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	38,750.00		
Total To Line 14	\$	53,607,278.39		
11. Total Credits	\$	53,657,035.25		
12. Amount Outstanding December 31, 2022	\$	627,021.31		
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		98.75%		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	53,607,278.39
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	53,607,278.39

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,607,278.39
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 53,607,278.39
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 54,284,056.56
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.75%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 53,607,278.39
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 53,607,278.39
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 54,284,056.56
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.75%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,290.92
2. Senior Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	32,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6. Adjustment Due from State of New Jersey - Prior Year	2,540.92	
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	5,500.00
9. Received in Cash from State	XXXXXXXXXX	39,000.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,500.00	XXXXXXXXXX
	47,290.92	47,290.92

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	32,250.00
Line 4	1,000.00
Sub - Total	39,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	38,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2022 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

adeshpande@redbanknj.org

Signature of Tax Collector

T-1596

License #

2/27/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		719,584.51	XXXXXXXXXX
A. Taxes	656,025.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	63,558.79	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		236.19	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	719,820.70
8. Totals		719,820.70	719,820.70
9. Balance Brought Down		719,820.70	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	656,261.91
A. Taxes	656,261.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		11,726.05	XXXXXXXXXX
13. 2022 Taxes		627,021.31	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	702,306.15
A. Taxes	627,021.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	75,284.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,358,568.06	1,358,568.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.17%
17. Item No.14 multiplied by percentage shown above is 640,292.52 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022		XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$ -	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
2021	Tax Map	160,000.00	32,000.00	160,000.00	32,000.00		128,000.00
					-		-
							-
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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

tseaman@redbanknj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
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Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	12,397,000.00	
Issued	xxxxxxxxxx	3,735,000.00	
Paid	1,430,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	14,702,000.00	xxxxxxxxxx	
	16,132,000.00	16,132,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,715,000.00
2023 Interest on Bonds*		\$ 614,296.25	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 614,296.25

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	220,000.00	3,735,000.00	12/22/2022	3%-5%
Total	220,000.00	3,735,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	77,371.26	
Issued	xxxxxxxx		
Paid	9,661.26	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	67,710.00	xxxxxxxx	
	77,371.26	77,371.26	
2023 Loan Maturities			\$ 9,855.45
2023 Interest on Loans			\$ 1,305.17
Total 2023 Debt Service for GREEN TRUST Loan			\$ 11,160.62
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
21-01 Various Capital Improvements	3,317,000.00	7/13/2020	3,317,000.00	01/27/23	3.5000%	*	38,620.43	01/27/23
22-03 Reconstruction and Rehabilitation of								
the Senior Center	870,000.00	9/27/2022	870,000.00	01/27/23	3.5000%	*	10,129.57	01/27/23
*ordinances permanently financed in								
December 2022								
Page Totals	4,187,000.00		4,187,000.00			-	48,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,187,000.00		4,187,000.00			-	48,750.00	
PAGE TOTALS	4,187,000.00		4,187,000.00			-	48,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.
(Do not crowd - add additional sheets)
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,187,000.00		4,187,000.00			-	48,750.00	
PAGE TOTALS	4,187,000.00		4,187,000.00			-	48,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.
(Do not crowd - add additional sheets)
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
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12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. 2013 Capital Equipment Lease - Monmouth County Improvement Authority	32,000.00	32,000.00	1,280.00
3. 2015 Capital Equipment Lease - Monmouth County Improvement Authority	98,000.00	31,000.00	4,900.00
4. 2017 Capital Equipment Lease - Monmouth County Improvement Authority	324,863.70	87,205.30	13,583.90
5. 2019 Capital Equipment Lease - Monmouth County Improvement Authority	1,146,000.00	240,000.00	57,300.00
6. 2021 Capital Equipment Lease - Monmouth County Improvement Authority	1,143,086.00	209,522.00	53,759.52
7.			
8.			
9.			
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11.			
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14.			
Total	2,743,949.70	599,727.30	130,823.42

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
5-39/€ Improvements and Renovations to Marine Park	589.22					589.22	-	
6-32/ Conversion & Development of Municipally Owned	59,054.31					59,054.31	-	
12-4 Count Basie Park Phase III	125.72					125.72	-	
13-1 Acquisition of Various Capital Equipment and	98,449.14			6,295.13	6,295.13	98,449.14	-	
14-8/ Acquisition of Various Capital Equipment and	31,486.08					31,486.08		
17-0 Various Park Improvements Including at County	6,570.09				6,565.63		4.46	
15-0 Various Roadway Improvements	45,658.23			172,601.12	218,259.35		-	
17-2 Various Roadway Improvements	8,626.10			38,324.73	46,950.82		0.01	
18-3 2018 Capital Improvement Fund	45,765.40			123,486.12	128,381.26		40,870.26	
19-21 2019 Capital Improvement Program	217,198.85			674,166.72	890,359.21		1,006.36	
20-01 2021 Various Capital Improvements		1,110,140.05		1,642,027.17	2,185,873.93		566,293.29	
2022-03 Reconstruction and Rehabilitation of the								
Senior Center			1,940,000.00		1,403,710.00		536,290.00	
Page Total	513,523.14	1,110,140.05	1,940,000.00	2,656,900.99	4,886,395.33	189,704.47	1,144,464.38	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	513,523.14	1,110,140.05	1,940,000.00	2,656,900.99	4,886,395.33	189,704.47	1,144,464.38	-
GRAND TOTALS	513,523.14	1,110,140.05	1,940,000.00	2,656,900.99	4,886,395.33	189,704.47	1,144,464.38	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	504,512.76
Received from 2022 Budget Appropriation*	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	450,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	154,512.76	xxxxxxxxx
	604,512.76	604,512.76

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	90,915.18
Premium on Sale of Bonds	xxxxxxxxx	8,629.13
Funded Improvement Authorizations Canceled	xxxxxxxxx	189,704.47
Premium on Sale of Bond Anticipation Notes		22,301.61
Miscellaneous Reserves Canceled		339,573.22
Appropriated to Finance Improvement Authorizations	620,000.00	xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	31,123.61	xxxxxxxxx
	651,123.61	651,123.61

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 54,284,056.56
2. Amount of Item 1 Collected in 2022 (*)

\$ 53,607,278.39
3. Seventy (70) percent of Item 1

\$ 37,998,839.59

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 30,624.21	\$ 30,624.21
3. Amounts due Special Districts	\$		\$ 277.29	\$ 277.29
4. Amount due School Districts for School Tax	\$		\$ 5,395,052.99	\$ 5,395,052.99

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,004,651.15	
Investments		
Due from - Developers	7,680.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	617,283.11	
Liens Receivable	3,192.53	
Water/Sewer Line Repairs Receivable	22,847.36	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		605,565.58
Encumbrances Payable		176,713.65
Accrued Interest on Bonds and Notes		60,413.57
Due to -Current Fund		
Due to - Water/Sewer Capital		
Accounts Payable		
Rent Overpaments		22,460.82
Various Reserves		
Subtotal - Cash Liabilities		865,153.62 "C"
Reserve for Consumer Accounts and Lien Receivable		643,323.00
Fund Balance		1,147,177.53
Total	2,655,654.15	2,655,654.15

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	3,337,003.30	
DUE FROM WATER/SEWER OPERATING FUND	-	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,813,124.10	
AUTHORIZED AND UNCOMPLETED	5,657,903.92	
DUE FROM STATE OF NEW JERSEY NJEIT	168,017.00	
CAPITAL LEASE OBLIGATION	158,016.10	
NJEIT FINANCING PROGRAM RECEIVABLE	497,872.00	
USEPA RECEIVABLE	250,000.00	
PAGE TOTALS	42,881,936.42	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	42,881,936.42	-
BONDS PAYABLE		11,236,167.42
LOANS PAYABLE		1,515,099.00
CAPITAL LEASES PAYABLE		158,016.10
BOND ANTICIPATION NOTES		2,777,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		109,460.92
UNFUNDED		470,952.75
CONTRACTS PAYABLE		
ENCUMBRANCES		451,439.92
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		23,828,316.68
RESERVE FOR DEFERRED AMORTIZATION		1,950,903.92
RESERVE FOR DEBT SERVICE		
RESERVE FOR PRELIMINARY COSTS		1,845.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		3,074.00
CAPITAL FUND BALANCE		379,660.71
TOTALS	42,881,936.42	42,881,936.42

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	92,400.00	92,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	6,562,110.00	6,497,304.64	(64,805.36)
Water/Sewer Connection Fees	4,600.00	99,018.00	94,418.00
Miscellaneous Revenue	51,400.00	47,554.79	(3,845.21)
Interest on Investments	1,700.00	32,871.48	31,171.48
Other Anticipated Revenue	260,000.00	339,736.70	79,736.70
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,972,210.00	7,108,885.61	136,675.61
Deficit (General Budget) **			-
	6,972,210.00	7,108,885.61	136,675.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,972,210.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		6,972,210.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,972,210.00
Deduct Expenditures:		
Paid or Charged	6,334,284.11	
Reserved	605,565.58	
Surplus (General Budget)**		
Total Expenditures		6,939,849.69
Unexpended Balance Canceled (See Footnote)		32,360.31

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,108,885.61	
Miscellaneous Revenue Not Anticipated	117.78	
2021 Appropriation Reserves Canceled in 2022	660,179.67	
Refunds of Prior Year Expenditure		
Accounts Payable Cancelled	102.68	
Total Revenue Realized		7,769,285.74
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,334,284.11	
Reserved	605,565.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Other Adjustments	257.60	
Total Expenditures	6,940,107.29	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,940,107.29
Excess		829,178.45
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	829,178.45	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water/Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	660,179.67	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		660,179.67

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	136,675.61
Unexpended Balances of Appropriations	xxxxxxxxxx	32,360.31
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	117.78
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	660,179.67
Accounts Payable Cancelled		102.68
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund of Prior Years Revenue	257.60	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	829,178.45	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	829,436.05	829,436.05

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	410,399.08
Excess in Results of 2022 Operations	xxxxxxxxxx	829,178.45
Amount Appropriated in the 2022 Budget - Cash	92,400.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	1,147,177.53	xxxxxxxxxx
	1,239,577.53	1,239,577.53

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	2,004,651.15
Investments	
Interfund Accounts Receivable	7,680.00
Subtotal	2,012,331.15
Deduct Cash Liabilities Marked with "C" on Trial Balance	865,153.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,147,177.53
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,147,177.53

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	726,451.81
Increased by:			
Rents Levied		\$	6,388,135.94
Decreased by:			
Collections	\$	6,477,717.84	
Overpayments applied	\$	19,586.80	
Transfer to Liens	\$		
Other	\$		
		\$	6,497,304.64
Balance December 31, 2022		\$	617,283.11

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2021		\$	3,192.53
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	3,192.53

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	10,331,816.70	
Issued	xxxxxxxxxx	2,100,000.00	
Paid	1,195,649.28	xxxxxxxxxx	
Outstanding - December 31, 2022	11,236,167.42	xxxxxxxxxx	
	12,431,816.70	12,431,816.70	
2023 Bond Maturities - Capital Bonds			\$ 880,649.28
2023 Interest on Bonds		\$ 355,394.50	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 355,394.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 35,034.88	
Subtotal	\$ 320,359.62	
Add: Interest to be Accrued as of 12/31/2023	\$ 55,523.48	
Required Appropriation 2023		\$ 375,883.10

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Capital Improvements	75,000.00	2,100,000.00	12/22/2022	3 to 5%
	75,000.00	2,100,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY WATER BANK SHORT TERM LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	430,000.00	
Issued	xxxxxxxx	-	
Paid	430,000.00	xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	430,000.00	430,000.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ -	
WATER/SEWER UTILITY NJIB SERIES 2022A-2 BANK LOAN			
Outstanding - January 1, 2022	xxxxxxxx	-	
Issued	xxxxxxxx	715,000.00	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2022	715,000.00	xxxxxxxx	
	715,000.00	715,000.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ 24,727.08	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 24,727.08	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -	
Subtotal	\$ 24,727.08	
Add: Interest to be Accrued as of 12/31/2023	\$ 14,895.80	
Required Appropriation 2023		\$ 39,622.88

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
White Street Water and Sewer Improvements	-	715,000.00	12/22/2022	5.00%
	-	715,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJIB SERIES 2022A-2 FUND LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx	800,099.00	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2022	800,099.00	xxxxxxxx	
	800,099.00	800,099.00	
2023 Loan Maturities			\$ 27,122.00
2023 Interest on Loans		\$ -	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
White Street Water and Sewer Improvements	27,122.00	800,099.00	12/22/2022	0.00%
	27,122.00	800,099.00		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-34 Various Water/Sewer Improvemen	1,450,000.00	7/13/2020	1,020,000.00	1/27/2023	3.50%	*	11,937.34	1/27/2023
2. 21-02 Various Water/Sewer Improvemen	1,757,000.00	6/22/2021	1,757,000.00	1/27/2023	3.50%	*	20,562.66	1/27/2023
3.								
4. *ordinances permanently financed in								
5. December 2022								
6.								
7.								
8.								
9.								
TOTAL	3,207,000.00		2,777,000.00			-	32,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,207,000.00		2,777,000.00			-	32,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 32,500.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 25,378.69
Subtotal	\$ 7,121.31
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ 7,121.31

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
2017 MCIA Capital Lease Program	8,102.10	2,174.90	338.78
2021 MCIA Capital Lease Program	149,914.00	27,478.00	7,050.48
Total	158,016.10	29,652.90	7,389.26

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
16-10 Various Facilities Improvements	14,508.13				14,508.13			
8-24 Various 2008 Capital Improvements	14,750.00						14,750.00	
13-14/15-11 Various 2013 Capital Improvements	85,111.13						85,111.13	
14-03 Various 2013 Capital Improvements	6,224.86			12,967.64	19,192.50		-	
15-10/17-16 Various 2015 Capital Improvements	39,853.57				37,372.85		2,480.72	
16-01 Water Plant Improvement at Chestnut St								
and Tower Hill	256,170.93	100,640.00				356,810.93		
16-02 Water and Sewer Utility Meters	7,883.20			18,488.49	19,252.62		7,119.07	
17-21/18-09/18-27 Various Water/Sewer Imp.		19,015.72			12,386.18			6,629.54
18-34 Various Water/Sewer Improvements		33,855.00		539,072.81	572,927.81			
21-02 Various Water/Sewer Improvements		584,827.66		610,719.80	1,191,550.12			3,997.34
2022-01/2022-11 Replacement of the Water Main								
and Water Laterals on Broad Street			1,365,463.92		1,365,463.92			
2022-14 Various Improvements			750,000.00		289,674.13			460,325.87
PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Place an " " before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75
PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75
PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75
PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Place an " " before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75
TOTALS	424,501.82	738,338.38	2,115,463.92	1,181,248.74	3,522,328.26	356,810.93	109,460.92	470,952.75

Place an " " before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	3,074.00
Received from 2022 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	3,074.00	xxxxxxxxxx
	3,074.00	3,074.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Replacement of the Water Main	1,365,463.92	-	-	-
and Water Laterals on Broad Street				
(Funded by the American Rescue				
Plan Act of 2021 \$1,252,463.92				
and Water/Sewer Surplus Fund				
Balance of \$113,000.00)				
Various Improvements	750,000.00	750,000.00		
(amount includes \$250,000.00			-	-
of grant funding expected to be				
received from the USEPA)				
	2,115,463.92	750,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	113,383.12
Premium on Sale of Bonds	xxxxxxxx	5,227.99
Funded Improvement Authorizations Canceled	xxxxxxxx	256,170.93
Miscellaneous		
Premium on Sale of Notes		4,878.67
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	379,660.71	xxxxxxxx
	379,660.71	379,660.71

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,559,798.77	
Investments		
Due from - Parking Capital		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		210,187.98
Encumbrances Payable		29,420.87
Accrued Interest on Bonds and Notes		10,824.48
Due to - Current Fund		
Reserve for Parking Fee Variances		183,231.78
Subtotal - Cash Liabilities		433,665.11 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,126,133.66
Total	1,559,798.77	1,559,798.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,226,599.20	-
BONDS PAYABLE		3,160,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		6,034.20
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,050,463.70
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		658,243.36
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		4,342,568.77
RESERVE FOR DEFERRED AMORTIZATION		931,919.44
RESERVE FOR DEBT SERVICE		3,778.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		3,400.00
CAPITAL FUND BALANCE		70,191.54
TOTALS	10,226,599.20	10,226,599.20

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	1,535,403.00	2,133,640.63	598,237.63
Riverview Hospital - Lease Payment	-	-	-
Interest on Investments	7,800.00	14,935.65	7,135.65
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,543,203.00	2,148,576.28	605,373.28
Deficit (General Budget) **			-
	1,543,203.00	2,148,576.28	605,373.28

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,543,203.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,543,203.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		1,543,203.00
Deduct Expenditures:		
Paid or Charged	1,325,781.91	
Reserved	210,187.98	
Surplus (General Budget)**		
Total Expenditures		1,535,969.89
Unexpended Balance Canceled (See Footnote)		7,233.11

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,148,576.28	
Miscellaneous Revenue Not Anticipated	2,332.40	
2021 Appropriation Reserves Canceled in 2022	143,017.87	
Accounts Payable Canceled		
Total Revenue Realized		2,293,926.55
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,325,781.91	
Reserved	210,187.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Other	3.00	
Total Expenditures	1,535,972.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,535,972.89
Excess		757,953.66
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	757,953.66	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

2021 Appropriation Reserves Canceled in 2022	143,017.87	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		143,017.87

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	605,373.28
Unexpended Balances of Appropriations	xxxxxxxxxx	7,233.11
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	2,332.40
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	143,017.87
Canceled Accounts Payable	-	-
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Other	3.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	757,953.66	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	757,956.66	757,956.66

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	1,218,180.00
Excess in Results of 2022 Operations	xxxxxxxxxx	757,953.66
Amount Appropriated in the 2022 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Surplus of Prior Year to Current Fund	850,000.00	
Balance - December 31, 2022	1,126,133.66	xxxxxxxxxx
	1,976,133.66	1,976,133.66

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash	1,559,798.77
Investments	
Interfund Accounts Receivable	
Subtotal	1,559,798.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	433,665.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,126,133.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,126,133.66

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

--	--	--	--	--

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	3,345,000.00	
Issued	xxxxxxxxxx		
Paid	185,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	3,160,000.00	xxxxxxxxxx	
	3,345,000.00	3,345,000.00	
2023 Bond Maturities - Capital Bonds			\$ 190,000.00
2023 Interest on Bonds		\$ 129,893.76	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 129,893.76	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 10,824.48	
Subtotal	\$ 119,069.28	
Add: Interest to be Accrued as of 12/31/2023	\$ 10,070.31	
Required Appropriation 2023		\$ 129,139.59

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
2017 Capital Equipment Lease - Monmouth County Improvement Authority	6,034.20	1,619.80	252.32
Total	6,034.20	1,619.80	252.32

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-
TOTALS	1,683,195.35	-	-	39,894.85	672,626.50	-	1,050,463.70	-

Sheet 52
Totals

Place an " " before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	3,400.00
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	3,400.00	xxxxxxxxx
	3,400.00	3,400.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

PARKING UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	70,203.54
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous	12.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	70,191.54	xxxxxxxxx
	70,203.54	70,203.54