

2023  
MUNICIPAL BUDGET

Municipal Budget of the                      Borough of Red Bank Borough , County of Monmouth for the Fiscal Year 2023

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 31st day of May , 2023 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).  
Certified by me, this 31st day of May , 2023

DocuSigned by:  
Laura Reinertsen  
Clerk  
90 Monmouth Street  
Address  
Red Bank, NJ 07701  
Address  
732-530-2740  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.  
Certified by me, this 31st day of May , 2023  
Charles J. Fallon  
Registered Municipal Accountant  
Hazlet, NJ 07730  
Address  
1390 Route 36, Suite 102  
Address  
732-888-2070  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.  
Certified by me, this 31st day of May , 2023  
Thomas Seaman  
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.  
STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Local Examination?    Yes    ☒    No    ☐

SECTION 2 - UPON ADOPTION FOR YEAR 2023

Be it Resolved by the RESOLUTION  
of Red Bank Borough of the Borough Monmouth County of that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,574,278.24

(b) \$ 0

(c) \$ 0

(d) \$ 0

(e) \$ 0

(f) \$ 949,912.17
- (Item 2 below) for municipal purposes, and

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of

the following summary of general revenues and appropriations.

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(Sheet 44) Arts and Culture Trust Fund Levy

(Item 5 Below) Minimum Library Tax

RECORDED VOTE  
(Insert last name)

Ayes

Jackson  
Mirandi  
Sturdivant  
Triggiano  
Ballard  
Zipprich

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	3,080,500
Miscellaneous Revenues Anticipated	13-099	6,706,865.83
Receipts from Delinquent Taxes	15-499	600,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>		
Item 6, Sheet 42	07-195	0
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	949,912.17
Total Revenues	13-299	25,911,556.24

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 17,327,799.13
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,400,048.43
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,909,346.51
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 3,119,916.00
(e) Deferred Charges - Municipal	46-999	\$ 32,000.00
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 1,022,446.17
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 25,911,556.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 31st day of May, 2023

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of May, 2023

DocuSigned by:  
Laura Reinertsen  
2904BEDC3035

Signature

, Clerk

Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Red Bank Borough

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

05/31/2023

Date

DocuSigned by:

Laura Reinertsen

250162620-5703000A

Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f)
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**  
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- i) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**  
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- j) the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

Information Required for Municipal Budget Document:		Municipal Budget Version 2023.0	
		Responses and Data	
Name and County of Municipality		Red Bank Borough, Monmouth County	
Full Name of Municipality		BOROUGH OF RED BANK	
County of Municipality		MONMOUTH	
Name of Municipality		RED BANK	
Type		BOROUGH	
Governing Body Type		COUNCIL MEMBERS	
Location		Borough of Red Bank	
Address		90 Monmouth Street	
Address		Red Bank, NJ 07701	
Phone		732-530-2740	
Fax		732-450-9109	
Clerk		Laura Reinertsen	
Tax Collector		Ashlesha Deshpande	
Chief Financial Officer		Thomas X. Seaman	
Registered Municipal Accountant		Charles J. Fallon	
Municipal Attorney		Daniel Antonelli	
Newspaper		Asbury Park Press	
Date of Introduction		Day Month	
Date of Advertisement		26 April	
Date of Public Hearing		3 May	
		31 May	
Time of Public Hearing		6:30	
Net Valuation Taxable Current		2,912,397,113	
Net Valuation Taxable Prior		2,662,844,382	
		249,552,731	
Budget Year		2023	Budget Year Type: Calendar Year
Municipal Code 1340			

How many utilities does municipality have?	2	Select "0" if you do not have any utilities.	
Utility #	Utility Type		Capital Impr
Utility 1	Parking		# of Years
Utility 2	Water/Sewer		Beginning Year
Utility 3			Ending Year
Utility 4			
Utility 5			
Utility 6			
Utility Assessment (Tab 37)			
Utility Assessment (Tab 38)			



**Date of Original Appt.**

4/1/2022

Calendar or State Fiscal

**ovement Program**

6

2023

2028

2023 Municipal Budget

of the                     BOROUGH                     of           RED BANK                     County of                     MONMOUTH                     for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023		2022
1. Surplus	3,080,500.00		3,390,313.00
2. Total Miscellaneous Revenues	6,706,865.83		6,158,499.14
3. Receipts from Delinquent Taxes	600,000.00		640,000.00
4. a) Local Tax for Municipal Purposes	14,574,278.24		14,186,719.82
b) Addition to Local School District Tax			
c) Minimum Library Tax	949,912.17		855,545.14
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	15,524,190.41		15,042,264.96
Total General Revenues	25,911,556.24		25,231,077.10

Summary of Appropriations	2023 Budget		Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	10,240,024.00		9,755,512.00	
Other Expenses	8,997,121.64		9,066,818.67	
2. Deferred Charges & Other Appropriations	2,432,048.43		2,368,105.00	
3. Capital Improvements	100,000.00		100,000.00	
4. Debt Service (Include for School Purposes)	3,119,916.00		2,915,832.00	
5. Reserve for Uncollected Taxes	1,022,446.17		1,024,809.43	
Total General Appropriations	25,911,556.24		25,231,077.10	
Total Number of Employees	144		139	

2023 Dedicated Parking		Utility Budget		
Summary of Revenues		Anticipated		
		2023		2022
1. Surplus				
2. Miscellaneous Revenues		1,578,000.00		1,543,203.00
3. Deficit (General Budget)				
Total Revenues		1,578,000.00		1,543,203.00
Summary of Appropriations		2023 Budget		Final 2022 Budget
1. Operating Expenses: Salaries & Wages		370,000.00		376,800.00
Other Expenses		811,145.00		831,953.00
2. Capital Improvements		75,000.00		
3. Debt Service		321,875.00		334,450.00
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		1,578,020.00		1,543,203.00
Total Number of Employees		9		9

2023 Dedicated Water/Sewer		Utility Budget		
Summary of Revenues		Anticipated		
		2023		2022
1. Surplus		355,000.00		92,400.00
2. Miscellaneous Revenues		6,771,000.00		6,879,810.00
3. Deficit (General Budget)				
Total Revenues		7,126,000.00		6,972,210.00
Summary of Appropriations		2023 Budget		Final 2022 Budget
1. Operating Expenses: Salaries & Wages		920,000.00		871,000.00
Other Expenses		4,628,534.90		4,473,612.00
2. Capital Improvements		225,000.00		50,000.00
3. Debt Service		1,352,465.10		1,577,598.00
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		7,126,000.00		6,972,210.00
Total Number of Employees		11		11





## BOROUGH OF RED BANK SUMMARY OF 2023 BUDGET

Total Budget		25,911,556.24	100.0%	Future Budget Projections					
				2024	2025	2026	2027	2028	
Employee Costs:									
Salaries & Wages									
Sheet 17	9,106,462.00		102.00%	9,288,591.24	9,474,363.06	9,663,850.33	9,857,127.33	10,054,269.88	
Sheet 25	1,133,562.00		102.00%	1,156,233.24	1,179,357.90	1,202,945.06	1,227,003.96	1,251,544.04	
Total		10,240,024.00		10,444,824.48	10,653,720.97	10,866,795.39	11,084,131.30	11,305,813.92	
Social Security									
Sheet 19		493,000.00	102.00%	502,860.00	512,917.20	523,175.54	533,639.05	544,311.84	
Pensions etc.									
Sheet 19		498,151.43	102.00%	508,114.46	518,276.75	528,642.28	539,215.13	549,999.43	
Sheet 19		1,391,297.00	105.00%	1,460,861.85	1,533,904.94	1,610,600.19	1,691,130.20	1,775,686.71	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		717,910.13	106.00%	760,984.74	806,643.82	855,042.45	906,345.00	960,725.70	
Direct Employee Costs		13,340,382.56	51.5%						
General Liability Insurance									
Sheet 14		-	0.0%						
Debt Service:									
Sheet 27		3,119,916.00	12.0%						
Reserve for Uncollected Taxes:									
Sheet 29		1,022,446.17	3.9%						
Capital Funds:									
Sheet 26a		100,000.00	0.4%						
Deferred Charges:									
Sheet 28		32,000.00	0.1%						
Grants:									
Sheet 25 (less Salaries & Wages above)		570,733.34	2.2%						
All Other Departmental OE's:									
Various Line Items		7,726,078.17	29.8%	102.00%	7,880,599.73	8,038,211.73	8,198,975.96	8,362,955.48	8,530,214.59
Projected Budget Totals					21,558,245.26	22,063,675.41	22,583,231.82	23,117,416.16	23,666,752.19

## BOROUGH OF RED BANK 2023 BUDGET FUNDING

Budget Funding:	
Fund Balance	3,080,500.00
Local Revenues	4,568,296.49
State Aid	2,025,586.00
Grants	112,983.34
Delinquent Tax	600,000.00

## Project Tax Results

2023	2024	2025	2026	2027
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00

	Local Purpose Tax	15,524,190.41		21,558,245.26	21,888,675.41	22,233,231.82	22,592,416.16	22,966,752.19
		25,911,556.24		21,558,245.26	22,063,675.41	22,583,231.82	23,117,416.16	23,666,752.19
	Ratables	2,912,397,113		2,920,397,113	2,928,397,113	2,936,397,113	2,944,397,113	2,952,397,113
	Tax Rate	0.500		0.738	0.747	0.757	0.767	0.778
	Increase	(0.033)		0.238	0.009	0.010	0.010	0.011
			LEVY CAP CAL					
			Prior Year	15,524,190.41	21,558,245.26	21,888,675.41	22,233,231.82	22,592,416.16
			2%	310,483.81	431,164.91	437,773.51	444,664.64	451,848.32
			Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
			Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
			CAP Max	15,993,674.22	22,149,410.16	22,487,448.92	22,839,896.46	23,207,264.48
			Over / (Under) CAP	5,564,571.04	(260,734.75)	(254,217.10)	(247,480.30)	(240,512.29)

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,080,500.00	3,390,313.00	(309,813.00)	-9.14%
Local	4,568,296.49	4,026,468.61	541,827.88	13.46%
State Aid	2,025,586.00	2,011,681.00	13,905.00	0.69%
State & Federal Grants	112,983.34	120,349.53	(7,366.19)	-6.12%
Delinquent Tax	600,000.00	640,000.00	(40,000.00)	-6.25%
Local Purpose Tax	14,574,278.24	14,186,719.82	387,558.42	2.73%
Minimum Library Tax	949,912.17	855,545.14	94,367.03	11.03%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	25,911,556.24	25,231,077.10	680,479.14	2.70%
APPROPRIATIONS				
Salaries & Wages	10,240,024.00	9,719,196.00	520,828.00	5.36%
Other Expenses	8,426,388.30	8,540,598.14	(114,209.84)	-1.34%
Statutory & Deferred Charges	2,432,048.43	2,371,921.00	60,127.43	2.53%
State & Federal Grants	570,733.34	558,720.53	12,012.81	2.15%
Capital (without grants)	100,000.00	100,000.00	-	0.00%
Debt Service	3,119,916.00	2,915,832.00	204,084.00	7.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,022,446.17	1,024,809.43	(2,363.26)	-0.23%
TOTAL APPROPRIATIONS	25,911,556.24	25,231,077.10	680,479.14	0.02697
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	5,071,843.18	4,911,393.44	160,449.74
Used to Fund Budget	3,080,500.00	3,390,313.00	(309,813.00)
Remaining Balance	1,991,343.18	1,521,080.44	470,262.74

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	14,574,278.24	14,186,719.82	387,558.42	2.73%
Local Tax Rate	0.5004	0.5330	-0.0326	-6.11%
Assessed Valuation	2,912,397,113	2,662,844,382	249,552,731	9.37%

STATUS OF "CAPS"				
SPENDING CAP			2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	15,351,900.23	MAX
			14,574,278.24	ACTUAL
CAP Base from Prior Year	19,533,384.00	19,533,384.00	(777,621.99)	+ OR ( )
Rate Applied	0.50%	3.50%		
Allowable CAP	19,631,050.92	20,217,052.44		
Additions:				Must be zero or ( ) to Introduce Budget
See Sheet 3b	585,892.90	585,892.90		
Other				
Total CAP Allowable	20,216,943.82	20,802,945.34		
Budget Expenditures Sheet 19	19,727,847.56	19,727,847.56		
Remaining or (Excess)	489,096.26	1,075,097.78		

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.75%	98.70%	0.05%
Used for Reserve for Taxes	98.15%	98.12%	0.03%
Remaining	0.60%	0.58%	0.02%

[illegible]

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2023 MUNICIPAL BUDGET**

		YEAR 2023	YEAR 2022
1	Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	24,889,110.07	XXXXXXXXXXXX
2	Local District School Tax Actual		19,197,996.00
	Estimate	19,581,955.92	XXXXXXXXXXXX
3	Regional School District Tax Actual		-
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax Actual		12,850,066.00
	Estimate	13,107,067.32	XXXXXXXXXXXX
5	County Tax Actual		6,335,860.37
	Estimate	6,462,577.58	XXXXXXXXXXXX
6	Special District Tax Actual		579,970.00
	Estimate	591,569.40	XXXXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	64,632,280.29	
10	Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	10,387,365.83	
11	Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	54,244,914.46	
12	Amount of Item 11 divided by <b>98.15%</b> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	55,267,360.63	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	19,581,955.92	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	13,107,067.32	
	County Tax (Line 5 Above)	6,462,577.58	
	Special District Tax (Line 6 Above)	591,569.40	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	15,524,190.41	
	Total Amount (Line 12)	55,267,360.63	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,022,446.17	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	24,889,110.07	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	1,022,446.17	
	Subtotal	25,911,556.24	
	Less: Item 10 - Total Anticipated Revenues	10,387,365.83	
	Amount to Be Raised by Taxation in Municipal Budget	15,524,190.41	

<b>Local Tax for Municipal Purpose</b>	14,574,278.24
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	949,912.17

2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK COUNTY: MONMOUTH

William Portman	December 31, 2026
Mayor's Name	Term Expires

Municipal Officials	
Laura Reinertsen	4/1/2022
Municipal Clerk	C-1294
Ashlesha Deshpande	T-1596
Tax Collector	
Thomas X. Seaman	N-0286
Chief Financial Officer	
Charles J. Fallon	506
Registered Municipal Accountant	
Daniel Antonelli	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Michael Ballard, Councilmember	12/31/2023
Edward Zipprich, Councilmember	12/31/2023
Jacqueline Sturdivant, Councilmember	12/31/2024
Kate L. Triggiano, Councilmember	12/31/2024
Angela Mirandi, Councilmember	12/31/2025
John Jackson, Councilmember	12/31/2025

Official Mailing Address of Municipality

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Fax #: 732-450-9109

2023  
MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **RED BANK**, County of **MONMOUTH** for the Fiscal Year 2023.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

26 day of April, 2023

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26 day of April, 2023

Laura Reinertsen  
Clerk  
90 Monmouth Street  
Address  
Red Bank, NJ 07701  
Address  
732-530-2740  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 26 day of April, 2023

Charles Fallon	
Registered Municipal Accountant	Address
1390 Rte 36, Ste 102, Hazlet, NJ 07730	732-888-2070
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 26 day of April, 2023

Thomas X. Seaman  
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: , 2023

By:



MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 3, 2023

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

Ballard  
Jackson  
Mirandi  
Sturdivant  
Triggiano  
Zipprich

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RED BANK, County of MONMOUTH, on April 26, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank, on May 31, 2023 at 6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				19,727,847.56
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				5,161,262.51
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				5,161,262.51
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.15%	Percent of Tax Collections		1,022,446.17
		Building Aid Allowance	2023 - \$	
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2022 - \$	25,911,556.24
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				10,387,365.83
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				14,574,278.24
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				949,912.17

**EXPLANATORY STATEMENT - (Continued)****SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Parking Utility</b>	<b>Water/Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	23,621,230.50	1,325,781.91	6,334,284.11	-	-	-	-
Reserved	1,588,097.70	210,187.98	605,565.58	-	-	-	-
Unexpended Balances Canceled	21,748.90	7,233.11	32,360.31	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>			<u>CAP CALCULATION</u>		
Total General Appropriations for 2022		25,228,277.10	Allowable Operating Appropriations before		
Cap Base Adjustment:			Additional Exceptions per (N.J.S.A. 40A:4-45.3)		20,021,718.60
Subtotal		25,228,277.10			
Exceptions Less:			Additions:		
Total Other Operations		1,024,488.14	New Construction (Assessor Certification)		133,088.01
Total Uniform Construction Code			2021 Cap Bank Utilized		452,804.89
Total Interlocal Service Agreement		41,843.00	2022 Cap Bank Utilized		
Total Additional Appropriations					
Total Capital Improvements		100,000.00			
Total Debt Service		2,915,832.00			
Transferred to Board of Education			Total Additions		585,892.90
Type I School Debt					
Total Public & Private Programs		555,920.53	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%		20,607,611.50
Judgements					
Total Deferred Charges		32,000.00			
Cash Deficit			Additional Increase to COLA rate. 3.5%		
Reserve for Uncollected Taxes		1,024,809.43	Amount of Increase allowable. 1.0%		195,333.84
Total Exceptions		5,694,893.10			
Amount on Which CAP is Applied		19,533,384.00			
2.5% CAP		488,334.60	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%		20,802,945.34
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		20,021,718.60	Total General Appropriations for Municipal Purposes		19,727,847.56
			(Sheet 19, H-1)		
			Over or (Under) Appropriations Cap		(1,075,097.78)

**NOTE:****Sheet 3b****MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<p><b><u>RECAP OF GROUP INSURANCE APPROPRIATION</u></b></p> <p>Following is a recap of the Municipality's Employee Group Insurance</p> <p>Estimated Group Insurance Costs - 2023                      <u>\$   4,232,840.58</u></p> <p>Estimated Amounts to be Contributed by Employees:</p> <p>                    Contribution from all eligible emp.                      <u>374,000.00</u></p> <p>  </p>			

## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

## NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

## LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,186,719.82
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	20,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,166,719.82
Plus 2% CAP Increase	283,334.40
<b>ADJUSTED TAX LEVY</b>	14,450,054.22
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	14,450,054.22

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS** 14,450,054.22

## Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	174,693.00
Allowable LOSAP Increase	3,900.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	225,833.00
Recycling Tax appropriation	22,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 426,426.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 21,749.00

**ADJUSTED TAX LEVY** 14,854,731.22

## Additions:

New Ratables - Increase for new construction	24,969,608
Prior Year's Local Purpose Tax Rate (per \$100)	0.533
New Ratable Adjustment to Levy	133,088.01
Amounts approved by Referendum	
Levy CAP Bank Applied	364,081.00

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION** 15,351,900.23

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES** 14,574,278.24

**OVER OR (UNDER) 2% LEVY CAP** (777,621.99)

(must be equal or under for Introduction)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<b><u>"2010" LEVY CAP BANKS:</u></b>			
<b>2020</b>			
Maximum Allowable Amount to be Raised by Taxation			
Amount to be Raised by Taxation for Municipal Purpose			
Available for Banking (CY 2023)			
Amount Used in CY 2023			
Balance to Expire		-	
<b>2021</b>			
Maximum Allowable Amount to be Raised by Taxation			
Amount to be Raised by Taxation for Municipal Purpose			
Available for Banking (CY 2023 - CY 2024)		364,081	
Amount Used in CY 2023		364,081	
Balance to Carry Forward (CY 2024)		-	
<b>2022</b>			
Maximum Allowable Amount to be Raised by Taxation		15,190,670	
Amount to be Raised by Taxation for Municipal Purpose		14,186,720	
Available for Banking (CY 2023 - CY 2025)		1,003,950	
Amount Used in CY 2023			
Balance to Carry Forward (CY 2024 - CY2025)		1,003,950	
<b>2023</b>			
Maximum Allowable Amount to be Raised by Taxation		15,351,900	
Amount to be Raised by Taxation for Municipal Purpose		14,574,278	
Available for Banking (CY 2024 - CY 2026)		777,622	
<b>Total Levy CAP Bank</b>		1,781,572	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
1. Surplus Anticipated	08-101	3,080,500.00	3,390,313.00	3,390,313.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,080,500.00	3,390,313.00	3,390,313.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	90,800.00	90,800.00	94,064.00
Other	08-104	41,500.00	50,700.00	41,595.00
Fees and Permits	08-105	285,300.00	295,377.00	285,398.82
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	475,000.00	520,571.00	475,171.15
Other	08-109			
Interest and Costs on Taxes	08-112	155,000.00	155,320.00	162,805.77
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	200,000.00	9,700.00	309,513.85
Anticipated Utility Operating Surplus	08-114			



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,247,600.00	1,122,468.00	1,368,548.59

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	2,025,586.00	2,011,681.00	2,011,681.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,025,586.00	2,011,681.00	2,011,681.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	700,000.00	512,736.00	727,210.20
Code Enforcement - Property Maintenance Fees	08-161	50,800.00	54,960.00	50,858.75
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	750,800.00	567,696.00	778,068.95

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	95,953.00	46,343.00	45,176.00



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcohol Education Rehailiation Fund	10-501	2,605.88		-
NJ Pedestrian Safety	10-504	15,000.00		-
NJ State Body Armor Grant	10-505	2,648.69	4,810.14	4,810.14
Distracted Driving Grant	10-508	10,500.00	10,500.00	10,500.00
Drunk Driving Enforcement Fund - Police	10-510		5,423.16	5,423.16
Recycling Tonnage Grant	10-569	28,679.74	16,415.63	16,415.63
Sustainable Jersey Grant	10-600		2,000.00	2,000.00
Clean Communities Grant	10-602	24,237.03		
US Older Americans Act - Senior Citizens	10-656	29,312.00	29,312.00	29,312.00
Bulletproff Vest	10-693		2,800.00	2,800.00
ARPA Community NJSL & Partners Literacy Grant	10-878		49,088.60	49,088.60
				-
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,983.34	120,349.53	120,349.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Utility Operating Surplus of Prior Year - Parking Utility	08-116	850,000.00	850,000.00	850,000.00
Uniform Fire Safety Act	08-106	125,304.00	128,216.00	125,304.32
Hotel Occupancy Tax	08-107	200,000.00	148,915.00	211,097.28
Franchise Tax Cable Television	08-117	159,029.41	166,965.61	166,965.61
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	190,000.00	168,202.00	221,095.43
Administrative Fee Off-Duty Police Services	08-133	85,000.00	70,000.00	126,397.07
Reserve for Payment of Bonds	08-227	172,673.00	172,673.00	172,673.00
Landlord Registration Fees	08-240	15,000.00	14,800.00	16,695.00
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Riverview Hospital Bed Tax	08-243	442,000.00	440,190.00	448,993.80
Reserve for Municipal Relief Fund	08-244	104,937.08		

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	2,473,943.49	2,289,961.61	2,469,221.51

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	3,080,500.00	3,390,313.00	3,390,313.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,247,600.00	1,122,468.00	1,368,548.59
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,025,586.00	2,011,681.00	2,011,681.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	750,800.00	567,696.00	778,068.95
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	95,953.00	46,343.00	45,176.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,983.34	120,349.53	120,349.53
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,473,943.49	2,289,961.61	2,469,221.51
<b>Total Miscellaneous Revenues</b>	13-099	6,706,865.83	6,158,499.14	6,793,045.58
<b>4. Receipts from Delinquent Taxes</b>	15-499	600,000.00	640,000.00	656,281.91
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	10,387,365.83	10,188,812.14	10,839,640.49
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,574,278.24	14,186,719.82	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	949,912.17	855,545.14	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	15,524,190.41	15,042,264.96	15,637,571.24
<b>7. Total General Revenues</b>	13-299	25,911,556.24	25,231,077.10	26,477,211.73

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>  <b>(A) Operations - within "CAPS"</b>	<b>FCOA</b>		<b>Appropriated</b>				<b>Expended 2022</b>	
			<b>for 2023</b>	<b>for 2022</b>	<b>for 2022 By Emergency Appropriation</b>	<b>Total for 2022 As Modified By All Transfers</b>	<b>Paid or Charged</b>	<b>Reserved</b>
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-110	1	120,000.00	118,000.00		119,500.00	116,683.42	2,816.58
Other Expenses	20-110	2	59,200.00	59,200.00		59,200.00	42,317.06	16,882.94
						-		-
MUNICIPAL CLERK:						-		-
Salaries & Wages	20-120	1	158,500.00	142,500.00		142,500.00	141,344.50	1,155.50
Other Expenses	20-120	2	110,500.00	39,753.00		32,253.00	29,129.65	3,123.35
						-		-
Financial Administration						-		-
Salaries & Wages	20-130	1	150,500.00	95,500.00		84,000.00	76,107.77	7,892.23
Other Expenses	20-130	2	68,500.00	211,155.00		238,655.00	224,789.10	13,865.90
						-		-
Audit Services						-		-
Other Expenses	20-135	2	31,900.00	30,000.00		30,000.00	25,806.16	4,193.84
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	20,962.00	20,962.00		20,962.00	20,504.52	457.48
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>  <b>(A) Operations - within "CAPS" - (continued)</b>	<b>FCOA</b>		<b>Appropriated</b>				<b>Expended 2022</b>	
			<b>for 2023</b>	<b>for 2022</b>	<b>for 2022 By Emergency Appropriation</b>	<b>Total for 2022 As Modified By All Transfers</b>	<b>Paid or Charged</b>	<b>Reserved</b>
Education and Technology						-		-
Salaries and Wages	20-102	1	-	5,000.00		5,000.00		5,000.00
Other Expenses	20-102	2	115,000.00	105,000.00		113,000.00	103,108.76	9,891.24
						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	102,500.00	100,000.00		95,000.00	94,000.00	1,000.00
Other Expenses	20-145	2	15,400.00	14,400.00		15,400.00	15,002.07	397.93
						-		-
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	91,500.00	95,000.00		91,000.00	88,330.12	2,669.88
Other Expenses	20-150	2	50,475.00	20,150.00		36,650.00	34,190.22	2,459.78
						-		-
Legal Services and Costs	20-155	2	270,000.00	343,000.00		307,000.00	179,406.93	127,593.07
						-		-
Engineering Services	20-165	2	100,000.00	90,000.00		90,000.00	66,133.70	23,866.30
						-		-
Codification of Ordinances						-		-
Other Expenses	20-101	2	5,000.00	5,000.00		5,000.00	4,971.11	28.89
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	82,500.00	84,000.00		84,000.00	74,537.71	9,462.29
Other Expenses	21-180	2	55,227.00	52,000.00		46,000.00	20,374.57	25,625.43
						-		-
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	82,500.00	84,000.00		84,000.00	74,538.33	9,461.67
Other Expenses	21-185	2	45,500.00	38,725.00		38,725.00	23,567.71	15,157.29
						-		-
INSURANCE:						-		-
Liability Insurance	23-210	2	330,597.67	294,882.00		294,882.00	294,882.00	-
Workers Compensation Insurance	23-215	2	387,312.46	375,102.00		375,102.00	375,097.15	4.85
Employee Group Insurance	23-220	2	2,650,000.00	2,859,020.00		2,829,020.00	2,285,402.52	543,617.48
Unemployment Insurance	23-225	2	5,000.00	5,000.00		5,000.00	5,000.00	-
Health Insurance Opt Out Payments	23-222	2	50,000.00	70,000.00		70,000.00	46,206.84	23,793.16
						-		-
Animal Control Services				-		-		-
Other Expenses	22-196	2	60,000.00	65,000.00		60,000.00	52,800.00	7,200.00
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>  <b>(A) Operations - within "CAPS" - (continued)</b>	<b>FCOA</b>		<b>Appropriated</b>				<b>Expended 2022</b>	
			<b>for 2023</b>	<b>for 2022</b>	<b>for 2022 By Emergency Appropriation</b>	<b>Total for 2022 As Modified By All Transfers</b>	<b>Paid or Charged</b>	<b>Reserved</b>
PUBLIC SAFETY:						-		-
Fire Department						-		-
Other Expenses	25-265	2	237,475.00	181,175.00		171,175.00	170,162.26	1,012.74
						-		-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-		-
Salaries and Wages	25-265	1	225,000.00	219,900.00		220,400.00	219,029.11	1,370.89
Other Expenses	25-265	2	20,225.00	20,225.00		20,225.00	20,050.64	174.36
						-		-
Police Department						-		-
Salaries and Wages	25-240	1	5,627,000.00	5,494,600.00		5,494,600.00	5,466,337.19	28,262.81
Other Expenses	25-240	2	205,050.00	189,000.00		189,000.00	178,317.01	10,682.99
						-		-
Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	128,500.00	135,000.00		135,000.00	134,276.87	723.13
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	6,500.00	6,200.00		6,200.00	6,166.74	33.26
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	4,897.58	102.42
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:						-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-181	2	15,000.00	7,500.00		16,500.00	14,583.22	1,916.78
						-		-
CODE ENFORCEMENT						-		-
Salaries and Wages	22-196	1	95,000.00	80,500.00		94,500.00	94,459.99	40.01
Other Expenses	22-196	2	9,000.00	8,500.00		8,500.00	8,500.00	-
				-		-	-	-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	979,000.00	933,000.00		933,000.00	919,803.69	13,196.31
Other Expenses	26-290	2	364,700.00	400,700.00		400,700.00	186,160.88	214,539.12
						-		-
Sanitation						-	-	-
Other Expenses	26-305	2	873,000.00	844,000.00		844,000.00	842,285.80	1,714.20
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	375,000.00	360,000.00		360,000.00	351,597.96	8,402.04
Other Expenses	26-310	2	283,500.00	224,480.00		289,480.00	271,443.79	18,036.21
						-		-

**CURRENT FUND - APPROPRIATIONS**

<b>8. GENERAL APPROPRIATIONS</b>  <b>(A) Operations - within "CAPS" - (continued)</b>	<b>FCOA</b>		<b>Appropriated</b>				<b>Expended 2022</b>	
			<b>for 2023</b>	<b>for 2022</b>	<b>for 2022 By Emergency Appropriation</b>	<b>Total for 2022 As Modified By All Transfers</b>	<b>Paid or Charged</b>	<b>Reserved</b>
Shade Tree						-		-
Other Expenses	21-183	2	5,000.00	5,000.00	-	5,000.00	1,036.00	3,964.00
					-	-	-	-
PARKS AND RECREATION FUNCTIONS						-		-
Recreation Services and Programs						-	-	-
Salaries and Wages	28-370	1	235,000.00	269,300.00		257,484.00	212,196.13	45,287.87
Other Expenses	28-370	2	130,975.00	105,450.00		105,450.00	83,397.25	22,052.75
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	267,000.00	252,500.00		252,500.00	252,500.00	-
Other Expenses	43-490	2	39,100.00	39,100.00		39,100.00	28,194.39	10,905.61
				-		-		-
Municipal Public Defender (PL 1997, C. 256)						-		-
Other Expenses	43-495	2	23,700.00	23,700.00		23,700.00	23,700.00	-
				-		-		-
						-	-	-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Redevelopment Agency:						-		-
Salaries and Wages	27-331	1	-	8,250.00		8,250.00	5,875.00	2,375.00
Other Expenses	27-331	2	-	500.00		500.00	110.50	389.50
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	465,000.00	448,500.00		428,500.00	412,502.51	15,997.49
Other Expenses	22-195	2	29,000.00	34,250.00		34,250.00	26,930.99	7,319.01
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
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						-		-



CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utilization of Banked Sick Time	30-415	2	200,000.00	200,000.00		200,000.00	200,000.00	-
Salary and Wage Adjustments	30-425	1	20,000.00	25,000.00		25,000.00		25,000.00
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Street Lighting	31-435	2	225,000.00	225,000.00		225,000.00	209,967.04	15,032.96
Electricity	31-430	2	85,000.00	90,000.00		90,000.00	67,370.88	22,629.12
Telephone	31-440	2	50,000.00	57,000.00		57,000.00	31,812.15	25,187.85
Natural Gas	31-446	2	45,000.00	55,000.00		55,000.00	21,058.94	33,941.06
Gasoline	31-447	2	120,500.00	131,600.00		131,600.00	115,164.77	16,435.23
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill						-		-
Other Expenses	32-465	2	680,000.00	655,000.00		655,000.00	623,008.51	31,991.49
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		498,151.43	499,488.00		503,304.00	499,488.00	3,816.00
Social Security System (O.A.S.I.)	36-472		493,000.00	455,000.00		455,000.00	455,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,391,297.00	1,364,017.00		1,364,017.00	1,364,017.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		17,600.00	17,600.00		17,600.00	14,170.50	3,429.50
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		<b>2,400,048.43</b>	<b>2,336,105.00</b>	<b>-</b>	<b>2,339,921.00</b>	<b>2,332,675.50</b>	<b>7,245.50</b>
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		<b>19,727,847.56</b>	<b>19,533,384.00</b>	<b>-</b>	<b>19,533,384.00</b>	<b>18,088,805.21</b>	<b>1,444,578.79</b>

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	1	642,500.00	625,000.00		625,000.00	597,769.33	27,230.67
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	2	307,412.17	230,545.14		230,545.14	144,716.27	85,828.87
						-		-
Interlocal Services:				-		-	-	-
911 Emergency System - Monmouth County	25-251	2	15,265.00	14,963.00		14,963.00	14,963.00	-
				-		-		-
LOSAP	25-286	2	34,500.00	30,000.00		30,000.00		30,000.00
						-		-
Group Insurance for Employees	23-221	2		23,980.00		23,980.00	23,980.00	-
				-	-	-		*
						-		-
						-		-
Police and Firemen's Retirement System of NJ	36-475	2	174,693.00			-		-
						-		-
						-		-
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b> Appropriations Offset by Increased Fee Revenues      (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Board of Education - Snow Plowing						-		-
Other Expenses	42-105	2	15,843.00	15,843.00		15,843.00	15,843.00	-
						-		-
Borough of Little Silver Fire Services						-		-
Salaries and Wages	42-109	1	9,000.00	9,000.00		9,000.00	9,000.00	-
Other Expenses	42-109	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Township of Shrewsbury Municipal Court						-		-
Salaries and Wages	42-108	1	5,000.00	5,000.00		5,000.00	5,000.00	-
Other Expenses	42-108	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Township of Shrewsbury - EMS Services						-		-
Other Expenses	42-120	2	8,000.00	8,000.00		8,000.00	7,999.98	0.02
						-		-
Red Bank Board of Education-School Resource Officer						-		-
Salaires and Wages	42-110	1	50,400.00			-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Alcohol Education Rehabilitation	41-501	2	2,605.88			-	-	-
NJ Pedestrian Safety	41-504	2	15,000.00			-	-	-
NJ State Body Armor Grant	41-505	2	2,648.69	4,810.14		4,810.14	4,810.14	-
Distracted Driving Grant	41-508	2	10,500.00	10,500.00		10,500.00	10,500.00	-
Drunk Driving Enforcement - Police	40-510	2		5,423.16		5,423.16	5,423.16	-
Recycling Tonnage Grant	41-569	2	28,679.74	16,415.63		16,415.63	16,415.63	-
Sustainable Jersey Grant	41-600	2		2,000.00		2,000.00	2,000.00	-
Clean Communities Grant	41-602	2	24,237.03			-	-	-
Senior Citizens Center				-		-	-	-
Salaries and Wages	41-656	1	29,312.00	29,312.00		29,312.00	29,312.00	-
U.S. Older American Act Grant - Local Match				-		-	-	-
Salaries and Wages	40-656	1	397,350.00	241,488.00		241,488.00	241,488.00	-
Other Expenses	41-656	2	60,400.00	196,883.00		196,883.00	196,883.00	-
Bulletproof Vest	41-693	2		2,800.00		2,800.00	2,800.00	-
ARPA NJSL & Partners Literacy Grant	41-878	2		49,088.60		49,088.60	49,088.60	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		570,733.34	558,720.53	-	558,720.53	558,720.53	-
Total Operations - Excluded from "CAPS"	34-305		1,909,346.51	1,625,051.67	-	1,625,051.67	1,481,532.76	143,518.91
Detail:								
Salaries & Wages	34-305	1	1,133,562.00	909,800.00	-	909,800.00	882,569.33	27,230.67
Other Expenses	34-305	2	775,784.51	715,251.67	-	715,251.67	598,963.43	116,288.24



CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		100,000.00	100,000.00	xxxxxxxxxx	100,000.00	100,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		100,000.00	100,000.00	-	100,000.00	100,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,715,000.00	1,430,000.00		1,430,000.00	1,430,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		614,300.00	497,000.00		497,000.00	496,390.00	XXXXXXXXXX
Interest on Notes	45-935		48,850.00	53,850.00		53,850.00	33,089.85	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for:						-		XXXXXXXXXX
Principal	45-940		9,860.00	9,662.00		9,662.00	9,661.26	XXXXXXXXXX
Interest	45-940		1,306.00	1,500.00		1,500.00	1,499.36	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations:						-		XXXXXXXXXX
Principal	45-941		599,750.00	756,210.00		756,210.00	756,204.40	XXXXXXXXXX
Interest	45-941		130,850.00	167,610.00		167,610.00	167,238.23	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		24,889,110.07	24,206,267.67	-	24,206,267.67	22,596,421.07	1,588,097.70
(M) Reserve for Uncollected Taxes	50-899		1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
9. Total General Appropriations	34-499		25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	19,727,847.56	19,533,384.00	-	19,533,384.00	18,088,805.21	1,444,578.79
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,246,370.17	1,024,488.14	-	1,024,488.14	880,969.25	143,518.89
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	92,243.00	41,843.00	-	41,843.00	41,842.98	0.02
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	570,733.34	558,720.53	-	558,720.53	558,720.53	-
Total Operations Excluded from "CAPS"	34-305	1,909,346.51	1,625,051.67	-	1,625,051.67	1,481,532.76	143,518.91
(C) Capital Improvements	44-999	100,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	3,119,916.00	2,915,832.00	-	2,915,832.00	2,894,083.10	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
Total General Appropriations	34-499	25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Rents	08-503	1,570,000.00	1,535,403.00	2,133,640.63
Interest on Investments	08-511	8,000.00	7,800.00	14,935.65
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	1,578,000.00	1,543,203.00	2,148,576.28



DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	370,000.00	371,800.00		371,800.00	323,345.29	48,454.71
Other Expenses	55-502	729,622.32	747,812.00		747,812.00	599,455.45	148,356.55
Salary & Wage Adjustments	55-503	5,000.00	5,000.00		5,000.00		5,000.00
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	25,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00			-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	190,000.00	185,000.00		185,000.00	185,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	130,000.00	144,000.00		144,000.00	136,768.75	XXXXXXXXXX
Interest on Notes	55-523		-		-		XXXXXXXXXX
Capital Lease Principal	55-525	1,620.00	4,950.00		4,950.00	4,948.40	XXXXXXXXXX
Capital Lease Interest	55-525	255.00	500.00		500.00	499.74	XXXXXXXXXX
					-		XXXXXXXXXX

## DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	46,002.68	53,641.00		53,641.00	53,641.00	-
Social Security System (O.A.S.I.)	55-541	30,000.00	30,000.00		30,000.00	22,123.28	7,876.72
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL PARKING UTILITY APPROPRIATIONS</b>	55-599	1,578,000.00	1,543,203.00	-	1,543,203.00	1,325,781.91	210,187.98

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Operating Surplus Anticipated	08-501	355,000.00	92,400.00	92,400.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	355,000.00	92,400.00	92,400.00
Rents	08-503	6,500,000.00	6,562,110.00	6,585,839.30
Miscellaneous	08-505	46,000.00	51,400.00	47,554.79
Water Sewer Line Repairs	08-506	65,000.00	50,000.00	80,409.75
Water Sewer Overpayments	08-507		25,000.00	54,314.75
Reserve for Sewer Line Repairs	08-507		100,000.00	114,590.31
Riverview Hospital Settlement	08-507	85,000.00	85,000.00	85,000.00
Interest on Investments	08-511	20,000.00	1,700.00	32,871.48
Connection Fees	08-515	55,000.00	4,600.00	99,018.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Governement Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	7,126,000.00	6,972,210.00	7,191,998.38

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	920,000.00	861,000.00		861,000.00	792,440.05	68,559.95
Other Expenses	55-502	2,190,284.00	2,093,426.00		2,093,426.00	1,918,580.79	174,845.21
Regional Sewer Authority	55-503	1,455,000.00	1,450,000.00		1,450,000.00	1,294,956.93	155,043.07
Manasquan River Water Purchases	55-503	739,000.00	739,000.00		739,000.00	598,277.72	140,722.28
Accumulated Absences	55-504	10,000.00	10,000.00		10,000.00		10,000.00
Salary and Wage Adjustments	55-503	10,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTIL	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
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					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTIL	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	225,000.00	50,000.00		50,000.00	5,554.73	44,445.27
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	907,775.00	1,195,650.00		1,195,650.00	1,195,649.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	400,615.00	291,000.00		291,000.00	258,686.35	XXXXXXXXXX
Interest on Notes	55-523	7,020.10	49,000.00		49,000.00	49,000.00	XXXXXXXXXX
Capital Lease Principal	55-525	29,655.00	32,848.00		32,848.00	32,847.20	XXXXXXXXXX
Capital Lease Interest	55-525	7,400.00	9,100.00		9,100.00	9,054.86	XXXXXXXXXX
					-		XXXXXXXXXX



**DEDICATED WATER/SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	159,250.90	116,186.00		116,186.00	116,186.00	-
Social Security System (O.A.S.I.)	55-541	65,000.00	65,000.00		65,000.00	53,050.20	11,949.80
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542		-		-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL WATER/SEWER UTILITY APPROPRIATIONS</b>	55-599	7,126,000.00	6,972,210.00	-	6,972,210.00	6,334,284.11	605,565.58

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development

Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of

Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51;

Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29;

Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations;

New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations;

Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJSA 40:55D-53.1);

Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15;

Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	13,549,684.28
Due from State of N.J.(c. 20, P.L. 1961)	1111000	-
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	627,021.31
Tax Title Lien Receivable	1110400	75,284.84
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	54,634.60
Deferred Charges Required to be in 2023 Budget	1110700	32,000.00
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	96,000.00
Total Assets	1110900	14,434,625.03
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	8,605,841.10
Reserves for Receivables	2110200	756,940.75
Surplus	2110300	5,071,843.18
Total Liabilities, Reserves and Surplus	XXXXXX	14,434,625.03

School Tax Levy Unpaid	2220170	15,868,333.85
Less: School Tax Deferred	2220200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	5,395,052.99

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND  
CHANGE IN CURRENT SURPLUS

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	4,911,393.44	4,370,490.60
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.75%, 2021: 98.7%)	2310200	53,607,278.39	53,418,705.78
Delinquent Taxes	2310300	656,261.91	633,961.38
Other Revenues and Additions to Income	2310400	9,075,944.79	8,063,909.56
Total Funds	2310500	68,250,878.53	66,487,067.32
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	24,184,518.77	23,280,726.07
School Taxes (Including Local and Regional)	2310700	32,048,062.00	31,181,809.00
County Taxes (Including Added Tax Amounts)	2310800	6,366,484.58	6,674,203.53
Special District Taxes	2310900	579,970.00	564,970.00
Other Expenditures and Deductions from Income	2311000		33,965.28
Total Expenditures and Tax Requirements	2311100	63,179,035.35	61,735,673.88
Less: Expenditures to be Raised by Future Taxes	2311200	-	160,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	63,179,035.35	61,575,673.88
Surplus Balance, December 31	2311400	5,071,843.18	4,911,393.44

\*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	5,071,843.18
Current Surplus Anticipated in 2023 Budget	2311600	3,080,500.00
Surplus Balance Remaining	2311700	1,991,343.18

**2023**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐

3 years. (Population under 10,000)

☒

6 years. (Over 10,000 and all county governments)

☐

years exceeding minimum time period.

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RED BANK**  
**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2023 MUNICIPAL BUDGET.  
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

CAPITAL BUDGET (Current Year Action)  
2023

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00			7,050.00		675,000.00	133,950.00	
South Street Road Improvments (NJDOT)	2	1,200,000.00			49,000.00		220,000.00	931,000.00	
Count Basie Park Improvements Phase III	3	1,355,000.00			10,000.00		100,000.00	195,000.00	1,050,000.00
TAP Grant - Shrerwsbury Avenue Streetscapes	4	1,200,000.00			-		1,000,000.00	-	200,000.00
TAP Grant - Shrerwsbury Avenue Streetscape Design	5	500,000.00			-		500,000.00		
Improvements to Municipal Buildings	6	1,500,000.00			12,500.00			237,500.00	1,250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00			24,000.00			456,000.00	
Mechanic Street Road Improvements (NJDOT)	8	374,200.00			3,120.00		311,800.00	59,280.00	
Various Road Improvements	9	5,000,000.00			50,000.00			950,000.00	4,000,000.00
Parks and Recreation Improvements	10	2,125,000.00					450,000.00		1,675,000.00
Capital Improvement Program	11	350,000.00			17,500.00			332,500.00	
Improvements to DPW Facilities	12	8,000,000.00							8,000,000.00
Monmouth Street Road Improvements	13	1,500,000.00							1,500,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	24,400,200.00	-	-	173,170.00	-	3,256,800.00	3,295,230.00	17,675,000.00

CAPITAL BUDGET (Current Year Action)  
2023

Local Unit                      BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00							250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,000,000.00					2,000,000.00	2,000,000.00	
High Street Lift Station	2	1,800,000.00						1,800,000.00	
Front Street Sewer Lining	3	840,000.00						840,000.00	
Carriage Lane Sewer Lining	4	72,600.00						72,600.00	
Infrastructure Improvements	5	1,500,000.00						250,000.00	1,250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	-	-	-	-	2,000,000.00	4,962,600.00	1,500,000.00





6 YEAR CAPITAL PROGRAM - 2023 to 2028  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00	2023	816,000.00					
South Street Road Improvments (NJDOT)	2	1,200,000.00	2023	1,200,000.00					
Count Basie Park Improvements Phase III	3	1,355,000.00	2023	305,000.00	350,000.00	350,000.00	350,000.00		
TAP Grant - Shrerwsbury Avenue Streetscapes	4	1,200,000.00	2024	-	1,200,000.00				
TAP Grant - Shrerwsbury Avenue Streetscape Design	5	500,000.00	2023	500,000.00	-				
Improvements to Municipal Buildings	6	1,500,000.00	2027	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00	2023	480,000.00					
Mechanic Street Road Improvements (NJDOT)	8	374,200.00	2023	374,200.00					
Various Road Improvements	9	5,000,000.00	2027	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	
Parks and Recreation Improvements	10	2,125,000.00	2027	450,000.00	400,000.00	425,000.00	425,000.00	425,000.00	-
Capital Improvement Program	11	350,000.00	2023	350,000.00					
Improvements to DPW Facilities	12	8,000,000.00	2025		4,000,000.00	4,000,000.00			
Monmouth Street Road Improvements	13	1,500,000.00	2024		1,500,000.00				
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>xxxxx</b>	24,400,200.00	<b>XXXXXXXXXX</b>	5,725,200.00	8,700,000.00	6,025,000.00	2,025,000.00	1,675,000.00	250,000.00

6 YEAR CAPITAL PROGRAM - 2023 to 2028  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00	2027		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,000,000.00	2023	4,000,000.00					
High Street Lift Station	2	1,800,000.00	2023	1,800,000.00					
Front Street Sewer Lining	3	840,000.00	2023	840,000.00					
Carriage Lane Sewer Lining	4	72,600.00	2023	72,600.00					
Infrastructure Improvements	5	1,500,000.00	2028	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	XXXXXXXXXX	6,962,600.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

## Local Unit

**BOROUGH OF RED BANK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	32,862,800.00	XXXXXXXXXX	12,687,800.00	9,000,000.00	6,325,000.00	2,325,000.00	1,975,000.00	550,000.00

6 YEAR CAPITAL PROGRAM - 2023 to 2028  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit <u>BOROUGH OF RED BANK</u>										
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:	-			-						
Safe Street to Transit - Red Bank Station Improvements	816,000.00			7,050.00		675,000.00	133,950.00			
South Street Road Improvments (NJDOT)	1,200,000.00			49,000.00		220,000.00	931,000.00			
Count Basie Park Improvements Phase III	1,355,000.00			7,000.00		100,000.00	1,330,000.00			
TAP Grant - Shrewsbury Avenue Streetscapes	1,200,000.00			10,000.00		1,000,000.00	190,000.00			
TAP Grant - Shrewsbury Avenue Streetscape Design	500,000.00			-		500,000.00				
Improvements to Municipal Buildings	1,500,000.00			75,000.00			1,425,000.00			
Mill and Pave Alston Court, Hubbard Park and Allen Place	480,000.00			24,000.00			456,000.00			
Mechanic Street Road Improvements (NJDOT)	374,200.00			3,120.00		311,800.00	59,280.00			
Various Road Improvements	5,000,000.00			175,000.00		1,500,000.00	3,325,000.00			
Parks and Recreation Improvements	2,125,000.00			56,250.00		1,000,000.00	1,068,750.00			
Capital Improvement Program	350,000.00			17,500.00			332,500.00			
Improvements to DPW Facilities	8,000,000.00			400,000.00			7,600,000.00			
Monmouth Street Road Improvements	1,500,000.00			75,000.00			1,425,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	24,400,200.00	-	-	898,920.00	-	5,306,800.00	18,276,480.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2023 to 2028  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit <u>BOROUGH OF RED BANK</u>										
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
PARKING UTILITY CAPITAL	-									
Parking Meter/Kiosk Replacements	250,000.00							250,000.00		
	-									
	-									
	-									
	-									
	-									
	-									
	-									
WATER/SEWER UTILITY CAPITAL	-									
Lead Replacement	4,000,000.00					2,000,000.00		2,000,000.00		
High Street Lift Station	1,800,000.00							1,800,000.00		
Front Street Sewer Lining	840,000.00							840,000.00		
Carriage Lane Sewer Lining	72,600.00							72,600.00		
Infrastructure Improvements	1,500,000.00							1,500,000.00		
	-									
	-									
	-									
	-			-						
TOTAL - THIS PAGE	8,462,600.00	-	-	-	-	2,000,000.00	-	6,462,600.00	-	-

**6 YEAR CAPITAL PROGRAM - 2023 to 2028**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

## Local Unit

**BOROUGH OF RED BANK**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
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	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - ALL PROJECTS	32,862,800.00	-	-	898,920.00	-	7,306,800.00	18,276,480.00	6,462,600.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION 2023-132

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH  
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,574,278.24 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 949,912.17 (Item 5 Below) Minimum Library Tax

RECORDED VOTE  
(Insert last name)

Ayes

Ballard  
Jackson  
Mirandi  
Sturdivant  
Triggiano  
Zipprich

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	3,080,500.00
Miscellaneous Revenues Anticipated	13-099	\$	6,706,865.83
Receipts from Delinquent Taxes	15-499	\$	600,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	949,912.17
Total Revenues	13-299	\$	25,911,556.24



## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 17,327,799.13
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,400,048.43
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,909,346.51
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 3,119,916.00
(e) Deferred Charges - Municipal	46-999	\$ 32,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,022,446.17
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 25,911,556.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of May, 2023, Ireinertsen@redbanknj.org, Clerk  
Signature

## BOROUGH OF RED BANK

## OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>  Year Referendum Passed/Implemented: _____  Rate Assessed: \$ _____  Total Tax Collected to date: \$ _____ Total Expended to date: \$ _____ Total Acreage Preserved to date: _____ (Acres)  Recreation land preserved in 2022: _____ (Acres)  Farmland preserved in 2022: _____ (Acres)					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
					Interest on Bonds	54-930-2				XXXXXXXXXX
					Interest on Notes	54-935-2				XXXXXXXXXX
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

BOROUGH OF RED BANK

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499	-	-	-	-	-

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF RED BANK**

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Broad Street Improvements  
Spring Street Improvements

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

4/26/2023

Date

Laura Reinertsen <lreinertsen@redbanknj.org>

Clerk of the Governing Body