

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Red Bank Borough, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,574,278.24 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 949,912.17 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Jackson Mirandi Sturdivant Triggiano Ballard Zipprich	Nays	
Ayes		Nays	Abstained
			Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		3,080,500
Miscellaneous Revenues Anticipated	13-099		6,706,865.83
Receipts from Delinquent Taxes	15-499		600,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190		14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		949,912.17
Total Revenues	13-299		25,911,556.24

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 17,327,799.13
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,400,048.43
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,909,346.51
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 3,119,916.00
(e) Deferred Charges - Municipal	46-999	\$ 32,000.00
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 1,022,446.17
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 25,911,556.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 31st day of May, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of May, 2023

DocuSigned by:

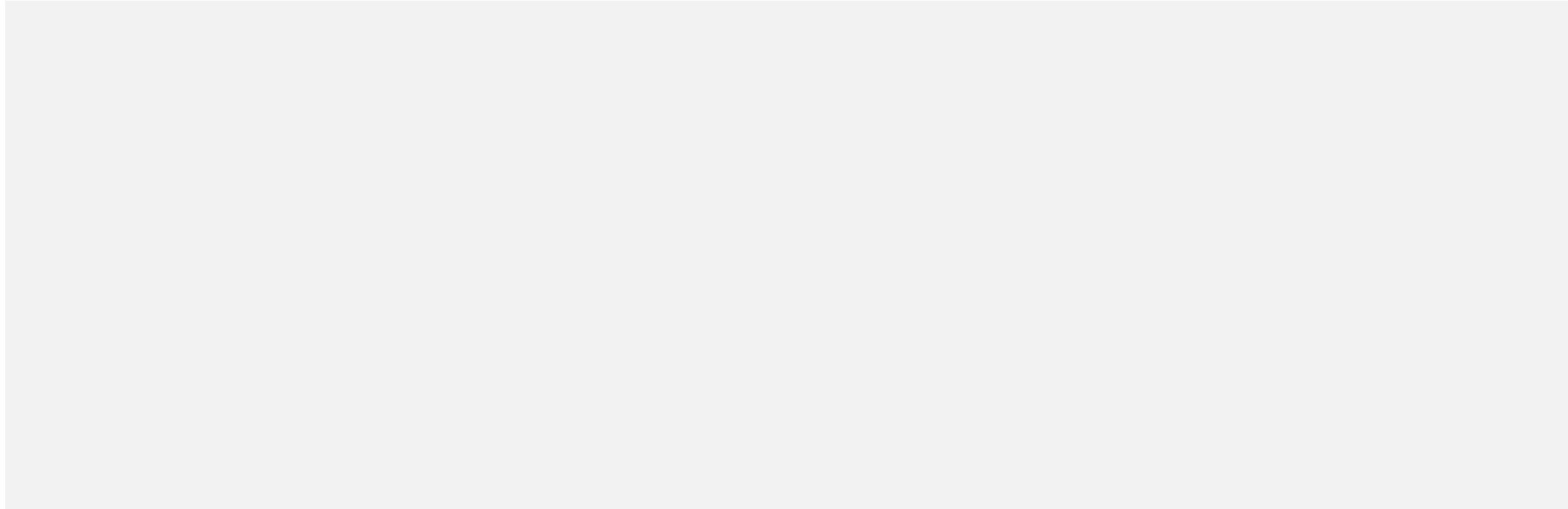
 _____, Clerk
2904BEDC3035 *Signature*

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Red Bank Borough

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/31/2023
Date

DocuSigned by:
Laura Reinertsen
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues
- l) (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document:

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

Newspaper

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

Time of Public Hearing

Net Valuation Taxable Current
 Net Valuation Taxable Prior

Municipal Budget Version 2023.0

Responses and Data

Red Bank Borough, Monmouth County

BOROUGH OF RED BANK
 MONMOUTH
 RED BANK
 BOROUGH
 COUNCIL MEMBERS
 Borough of Red Bank
 90 Monmouth Street
 Red Bank, NJ 07701
 732-530-2740
 732-450-9109

	Cert #
Laura Reinertsen	C-1294
Ashlesha Deshpande	T-1596
Thomas X. Seaman	N-0286
Charles J. Fallon	506
Daniel Antonelli	

Asbury Park Press

Day	Month
26	April
3	May
31	May

6:30

2,912,397,113
2,662,844,382
<u>249,552,731</u>

Budget Year	2023	Budget Year Type:	Calendar Year
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Municipal Code 1340

How many utilities does municipality have?	2
Utility #	Utility Type
Utility 1	Parking
Utility 2	Water/Sewer
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year



Date of Original Appt.

4/1/2022

Calendar or State Fiscal

ovement Program

6

2023

2028

2023 Municipal Budget

of the **BOROUGH** of **RED BANK** County of
 MONMOUTH for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023	2022	2022
1. Surplus	3,080,500.00	3,390,313.00	
2. Total Miscellaneous Revenues	6,706,865.83	6,158,499.14	
3. Receipts from Delinquent Taxes	600,000.00	640,000.00	
4. a) Local Tax for Municipal Purposes	14,574,278.24	14,186,719.82	
b) Addition to Local School District Tax			
c) Minimum Library Tax	949,912.17	855,545.14	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	15,524,190.41	15,042,264.96	
Total General Revenues	25,911,556.24	25,231,077.10	

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	10,240,024.00	9,755,512.00
Other Expenses	8,997,121.64	9,066,818.67
2. Deferred Charges & Other Appropriations	2,432,048.43	2,368,105.00
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service (Include for School Purposes)	3,119,916.00	2,915,832.00
5. Reserve for Uncollected Taxes	1,022,446.17	1,024,809.43
Total General Appropriations	25,911,556.24	25,231,077.10
Total Number of Employees	144	139

2023 Dedicated		Parking	Utility Budget	
Summary of Revenues		Anticipated		
		2023	2022	2022
1. Surplus				
2. Miscellaneous Revenues		1,578,000.00	1,543,203.00	
3. Deficit (General Budget)				
Total Revenues		1,578,000.00	1,543,203.00	
Summary of Appropriations		2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages		370,000.00	376,800.00	
Other Expenses		811,145.00	831,953.00	
2. Capital Improvements		75,000.00		
3. Debt Service		321,875.00	334,450.00	
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		1,578,020.00	1,543,203.00	
Total Number of Employees		9	9	

2023 Dedicated		Water/Sewer	Utility Budget	
Summary of Revenues		Anticipated		
		2023	2022	2022
1. Surplus		355,000.00	92,400.00	
2. Miscellaneous Revenues		6,771,000.00	6,879,810.00	
3. Deficit (General Budget)				
Total Revenues		7,126,000.00	6,972,210.00	
Summary of Appropriations		2023 Budget	Final 2022 Budget	
1. Operating Expenses: Salaries & Wages		920,000.00	871,000.00	
Other Expenses		4,628,534.90	4,473,612.00	
2. Capital Improvements		225,000.00	50,000.00	
3. Debt Service		1,352,465.10	1,577,598.00	
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		7,126,000.00	6,972,210.00	
Total Number of Employees		11	11	

Balance of Outstanding Debt						
		General		Parking		Water/Sewer
Interest		746,424.84		130,146.08		387,510.84
Principal		2,324,582.75		191,619.80		937,424.18
Outstanding Balance		11,454,076.95		2,974,414.40		10,382,908.13

BOROUGH OF RED BANK SUMMARY OF 2023 BUDGET

Total Budget	25,911,556.24	100.0%	Future Budget Projections					
			2024	2025	2026	2027	2028	
Employee Costs:								
Salaries & Wages								
Sheet 17	9,106,462.00		102.00%	9,288,591.24	9,474,363.06	9,663,850.33	9,857,127.33	10,054,269.88
Sheet 25	1,133,562.00		102.00%	1,156,233.24	1,179,357.90	1,202,945.06	1,227,003.96	1,251,544.04
Total	10,240,024.00			10,444,824.48	10,653,720.97	10,866,795.39	11,084,131.30	11,305,813.92
Social Security								
Sheet 19	493,000.00		102.00%	502,860.00	512,917.20	523,175.54	533,639.05	544,311.84
Pensions etc.								
Sheet 19	498,151.43		102.00%	508,114.46	518,276.75	528,642.28	539,215.13	549,999.43
Sheet 19	1,391,297.00		105.00%	1,460,861.85	1,533,904.94	1,610,600.19	1,691,130.20	1,775,686.71
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	717,910.13		106.00%	760,984.74	806,643.82	855,042.45	906,345.00	960,725.70
Direct Employee Costs	13,340,382.56	51.5%						
General Liability Insurance								
Sheet 14	-	0.0%						
Debt Service:								
Sheet 27	3,119,916.00	12.0%						
Reserve for Uncollected Taxes:								
Sheet 29	1,022,446.17	3.9%						
Capital Funds:								
Sheet 26a	100,000.00	0.4%						
Deferred Charges:								
Sheet 28	32,000.00	0.1%						
Grants:								
Sheet 25 (less Salaries & Wages above)	570,733.34	2.2%						
All Other Departmental OE's:								
Various Line Items	7,726,078.17	29.8%	102.00%	7,880,599.73	8,038,211.73	8,198,975.96	8,362,955.48	8,530,214.59
Projected Budget Totals				21,558,245.26	22,063,675.41	22,583,231.82	23,117,416.16	23,666,752.19

BOROUGH OF RED BANK 2023 BUDGET FUNDING

Budget Funding:	Project Tax Results					
	2023	2024	2025	2026	2027	
Fund Balance	3,080,500.00		25,000.00	50,000.00	75,000.00	100,000.00
Local Revenues	4,568,296.49		150,000.00	300,000.00	450,000.00	600,000.00
State Aid	2,025,586.00					
Grants	112,983.34					
Delinquent Tax	600,000.00					

Local Purpose Tax	15,524,190.41	21,558,245.26	21,888,675.41	22,233,231.82	22,592,416.16	22,966,752.19
	<u>25,911,556.24</u>	<u>21,558,245.26</u>	<u>22,063,675.41</u>	<u>22,583,231.82</u>	<u>23,117,416.16</u>	<u>23,666,752.19</u>
Ratables	2,912,397,113	2,920,397,113	2,928,397,113	2,936,397,113	2,944,397,113	2,952,397,113
Tax Rate	0.500	0.738	0.747	0.757	0.767	0.778
Increase	(0.033)	0.238	0.009	0.010	0.010	0.011
LEVY CAP CAL						
	Prior Year	15,524,190.41	21,558,245.26	21,888,675.41	22,233,231.82	22,592,416.16
	2%	310,483.81	431,164.91	437,773.51	444,664.64	451,848.32
	Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
	Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
	CAP Max	15,993,674.22	22,149,410.16	22,487,448.92	22,839,896.46	23,207,264.48
	Over / (Under) CAP	5,564,571.04	(260,734.75)	(254,217.10)	(247,480.30)	(240,512.29)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,080,500.00	3,390,313.00	(309,813.00)	-9.14%
Local	4,568,296.49	4,026,468.61	541,827.88	13.46%
State Aid	2,025,586.00	2,011,681.00	13,905.00	0.69%
State & Federal Grants	112,983.34	120,349.53	(7,366.19)	-6.12%
Delinquent Tax	600,000.00	640,000.00	(40,000.00)	-6.25%
Local Purpose Tax	14,574,278.24	14,186,719.82	387,558.42	2.73%
Minimum Library Tax	949,912.17	855,545.14	94,367.03	11.03%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	25,911,556.24	25,231,077.10	680,479.14	2.70%
APPROPRIATIONS				
Salaries & Wages	10,240,024.00	9,719,196.00	520,828.00	5.36%
Other Expenses	8,426,388.30	8,540,598.14	(114,209.84)	-1.34%
Statutory & Deferred Charges	2,432,048.43	2,371,921.00	60,127.43	2.53%
State & Federal Grants	570,733.34	558,720.53	12,012.81	2.15%
Capital (without grants)	100,000.00	100,000.00	-	0.00%
Debt Service	3,119,916.00	2,915,832.00	204,084.00	7.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,022,446.17	1,024,809.43	(2,363.26)	-0.23%
TOTAL APPROPRIATIONS	25,911,556.24	25,231,077.10	680,479.14	0.02697
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	14,574,278.24	14,186,719.82	387,558.42	2.73%
Local Tax Rate	0.5004	0.5330	-0.0326	-6.11%
Assessed Valuation	2,912,397,113	2,662,844,382	249,552,731	9.37%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	15,351,900.23 MAX	14,574,278.24 ACTUAL
CAP Base from Prior Year	19,533,384.00	19,533,384.00	(777,621.99)	+ OR ()
Rate Applied	0.50%	3.50%		
Allowable CAP	19,631,050.92	20,217,052.44		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	585,892.90	585,892.90		
Other				
Total CAP Allowable	20,216,943.82	20,802,945.34		
Budget Expenditures Sheet 19	19,727,847.56	19,727,847.56		
Remaining or (Excess)	489,096.26	1,075,097.78		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	5,071,843.18	4,911,393.44	160,449.74
Used to Fund Budget	3,080,500.00	3,390,313.00	(309,813.00)
Remaining Balance	1,991,343.18	1,521,080.44	470,262.74

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.75%	98.70%	0.05%
Used for Reserve for Taxes	98.15%	98.12%	0.03%
Remaining	0.60%	0.58%	0.02%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2023 MUNICIPAL BUDGET**

		YEAR 2023	YEAR 2022
1	Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	24,889,110.07	XXXXXXXXXXXX
2	Local District School Tax		19,197,996.00
	Actual		
	Estimate	19,581,955.92	XXXXXXXXXXXX
	3	Regional School District Tax	
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		12,850,066.00
	Actual		
	Estimate	13,107,067.32	XXXXXXXXXXXX
	5	County Tax	
Actual			
	Estimate	6,462,577.58	XXXXXXXXXXXX
	6	Special District Tax	
Actual			
	Estimate	591,569.40	XXXXXXXXXXXX
	7	Municipal Open Space	
Actual			
	Estimate		XXXXXXXXXXXX
	8	Municipal Arts and Culture	
Actual			
	Estimate		XXXXXXXXXXXX
	9	Total General Appropriations & Other Taxes	64,632,280.29
10	Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	10,387,365.83	
11	Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	54,244,914.46	
12	Amount of Item 11 divided by 98.15% equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	55,267,360.63	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	19,581,955.92	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	13,107,067.32	
	County Tax (Line 5 Above)	6,462,577.58	
	Special District Tax (Line 6 Above)	591,569.40	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	15,524,190.41	
	Total Amount (Line 12)	55,267,360.63	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,022,446.17	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	24,889,110.07	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	1,022,446.17	
	Subtotal	25,911,556.24	
	Less: Item 10 - Total Anticipated Revenues	10,387,365.83	
	Amount to Be Raised by Taxation in Municipal Budget	15,524,190.41	

Local Tax for Municipal Purpose	14,574,278.24
Addition to Local District School Tax	
Minimum Library Tax	949,912.17

2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK

COUNTY: MONMOUTH

William Portman Mayor's Name	December 31, 2026 Term Expires
--	--

Municipal Officials	
Laura Reinertsen Municipal Clerk	4/1/2022 Date of Orig. Appt.
Ashlesha Deshpande Tax Collector	C-1294 Cert. No.
Thomas X. Seaman Chief Financial Officer	T-1596 Cert. No.
Charles J. Fallon Registered Municipal Accountant	N-0286 Cert. No.
Daniel Antonelli Municipal Attorney	506 Lic. No.

Official Mailing Address of Municipality

 Borough of Red Bank

 90 Monmouth Street

 Red Bank, NJ 07701

Fax #: 732-450-9109

Governing Body Members	
Name	Term Expires
Michael Ballard, Councilmember	12/31/2023
Edward Zipprich, Councilmember	12/31/2023
Jacqueline Sturdivant, Councilmember	12/31/2024
Kate L. Triggiano, Councilmember	12/31/2024
Angela Mirandi, Councilmember	12/31/2025
John Jackson, Councilmember	12/31/2025

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 3, 2023

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

**Ballard
Jackson
Mirandi
Sturdivant
Triggiano
Zipprich**

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RED BANK, County of MONMOUTH, on April 26, 2023.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank, on May 31, 2023 at 6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			19,727,847.56
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			5,161,262.51
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			5,161,262.51
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.15%	Percent of Tax Collections	1,022,446.17
		Building Aid Allowance 2023 - \$	[REDACTED]
		for Schools-State Aid 2022 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)			25,911,556.24
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			10,387,365.83
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			14,574,278.24
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			949,912.17

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Parking Utility	Water/Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	23,621,230.50	1,325,781.91	6,334,284.11	-	-	-	-
Reserved	1,588,097.70	210,187.98	605,565.58	-	-	-	-
Unexpended Balances Canceled	21,748.90	7,233.11	32,360.31	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	25,231,077.10	1,543,203.00	6,972,210.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2022	25,228,277.10	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,021,718.60
Subtotal	25,228,277.10		
Exceptions Less:		Additions:	
Total Other Operations	1,024,488.14	New Construction (Assessor Certification)	133,088.01
Total Uniform Construction Code		2021 Cap Bank Utilized	452,804.89
Total Interlocal Service Agreement	41,843.00	2022 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	100,000.00		
Total Debt Service	2,915,832.00	Total Additions	585,892.90
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	20,607,611.50
Total Public & Private Programs	555,920.53		
Judgements			
Total Deferred Charges	32,000.00	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	195,333.84
Reserve for Uncollected Taxes	1,024,809.43		
Total Exceptions	5,694,893.10		
Amount on Which CAP is Applied	19,533,384.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	20,802,945.34
2.5% CAP	488,334.60		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	19,727,847.56
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,021,718.60	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(1,075,097.78)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2023	<u>\$ 4,232,840.58</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>374,000.00</u>
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<u>3,858,840.58</u>

Budgeted Group Insurance - Inside CAP	<u>2,650,000.00</u>
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Budgeted Group Insurance - Utilities	<u>1,138,020.00</u>
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Budgeted Group Insurance - Outside CAP	<u>70,820.58</u>
--	------------------

TOTAL	<u><u>3,858,840.58</u></u>
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Instead of receiving Health Benefits, 11 employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 50,000.00</u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,186,719.82
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	20,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>14,166,719.82</u>
Plus 2% CAP Increase	<u>283,334.40</u>
ADJUSTED TAX LEVY	<u>14,450,054.22</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>14,450,054.22</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

14,450,054.22

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	174,693.00
Allowable LOSAP Increase	3,900.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	225,833.00
Recycling Tax appropriation	22,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>426,426.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>21,749.00</u>

ADJUSTED TAX LEVY

14,854,731.22

Additions:

New Ratables - Increase for new construction	24,969,608
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.533</u>
New Ratable Adjustment to Levy	133,088.01
Amounts approved by Referendum	
Levy CAP Bank Applied	<u>364,081.00</u>

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

15,351,900.23

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

14,574,278.24

OVER OR (UNDER) 2% LEVY CAP

(777,621.99)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2020

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023)	
Amount Used in CY 2023	
Balance to Expire	-

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2023 - CY 2024)	364,081
Amount Used in CY 2023	364,081
Balance to Carry Forward (CY 2024)	-

2022

Maximum Allowable Amount to be Raised by Taxation	15,190,670
Amount to be Raised by Taxation for Municipal Purpose	14,186,720
Available for Banking (CY 2023 - CY 2025)	1,003,950
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024 - CY2025)	1,003,950

2023

Maximum Allowable Amount to be Raised by Taxation	15,351,900
Amount to be Raised by Taxation for Municipal Purpose	14,574,278
Available for Banking (CY 2024 - CY 2026)	777,622

Total Levy CAP Bank

1,781,572

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
1. Surplus Anticipated	08-101	3,080,500.00	3,390,313.00	3,390,313.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,080,500.00	3,390,313.00	3,390,313.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	90,800.00	90,800.00	94,064.00
Other	08-104	41,500.00	50,700.00	41,595.00
Fees and Permits	08-105	285,300.00	295,377.00	285,398.82
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	475,000.00	520,571.00	475,171.15
Other	08-109			
Interest and Costs on Taxes	08-112	155,000.00	155,320.00	162,805.77
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	200,000.00	9,700.00	309,513.85
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,247,600.00	1,122,468.00	1,368,548.59

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	700,000.00	512,736.00	727,210.20
Code Enforcement - Property Maintenance Fees	08-161	50,800.00	54,960.00	50,858.75
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	750,800.00	567,696.00	778,068.95

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	95,953.00	46,343.00	45,176.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcohol Education Rehailiation Fund	10-501	2,605.88		-
NJ Pedestrian Safety	10-504	15,000.00		-
NJ State Body Armor Grant	10-505	2,648.69	4,810.14	4,810.14
Distracted Driving Grant	10-508	10,500.00	10,500.00	10,500.00
Drunk Driving Enforcement Fund - Police	10-510		5,423.16	5,423.16
Recycling Tonnage Grant	10-569	28,679.74	16,415.63	16,415.63
Sustainable Jersey Grant	10-600		2,000.00	2,000.00
Clean Communities Grant	10-602	24,237.03		
US Older Americans Act - Senior Citizens	10-656	29,312.00	29,312.00	29,312.00
Bulletproff Vest	10-693		2,800.00	2,800.00
ARPA Community NJSL & Partners Literacy Grant	10-878		49,088.60	49,088.60
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,983.34	120,349.53	120,349.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Utility Operating Surplus of Prior Year - Parking Utility	08-116	850,000.00	850,000.00	850,000.00
Uniform Fire Safety Act	08-106	125,304.00	128,216.00	125,304.32
Hotel Occupancy Tax	08-107	200,000.00	148,915.00	211,097.28
Franchise Tax Cable Television	08-117	159,029.41	166,965.61	166,965.61
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	190,000.00	168,202.00	221,095.43
Administrative Fee Off-Duty Police Services	08-133	85,000.00	70,000.00	126,397.07
Reserve for Payment of Bonds	08-227	172,673.00	172,673.00	172,673.00
Landlord Registration Fees	08-240	15,000.00	14,800.00	16,695.00
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Riverview Hospital Bed Tax	08-243	442,000.00	440,190.00	448,993.80
Reserve for Municipal Relief Fund	08-244	104,937.08		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	2,473,943.49	2,289,961.61	2,469,221.51

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,080,500.00	3,390,313.00	3,390,313.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,247,600.00	1,122,468.00	1,368,548.59
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,025,586.00	2,011,681.00	2,011,681.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	750,800.00	567,696.00	778,068.95
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	95,953.00	46,343.00	45,176.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,983.34	120,349.53	120,349.53
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,473,943.49	2,289,961.61	2,469,221.51
Total Miscellaneous Revenues	13-099	6,706,865.83	6,158,499.14	6,793,045.58
4. Receipts from Delinquent Taxes	15-499	600,000.00	640,000.00	656,281.91
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	10,387,365.83	10,188,812.14	10,839,640.49
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,574,278.24	14,186,719.82	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	949,912.17	855,545.14	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	15,524,190.41	15,042,264.96	15,637,571.24
7. Total General Revenues	13-299	25,911,556.24	25,231,077.10	26,477,211.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-110	1	120,000.00	118,000.00		119,500.00	116,683.42	2,816.58
Other Expenses	20-110	2	59,200.00	59,200.00		59,200.00	42,317.06	16,882.94
						-		-
MUNICIPAL CLERK:						-		-
Salaries & Wages	20-120	1	158,500.00	142,500.00		142,500.00	141,344.50	1,155.50
Other Expenses	20-120	2	110,500.00	39,753.00		32,253.00	29,129.65	3,123.35
						-		-
Financial Administration						-		-
Salaries & Wages	20-130	1	150,500.00	95,500.00		84,000.00	76,107.77	7,892.23
Other Expenses	20-130	2	68,500.00	211,155.00		238,655.00	224,789.10	13,865.90
						-		-
Audit Services						-		-
Other Expenses	20-135	2	31,900.00	30,000.00		30,000.00	25,806.16	4,193.84
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	20,962.00	20,962.00		20,962.00	20,504.52	457.48
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Education and Technology						-		-
Salaries and Wages	20-102	1	-	5,000.00		5,000.00		5,000.00
Other Expenses	20-102	2	115,000.00	105,000.00		113,000.00	103,108.76	9,891.24
						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	102,500.00	100,000.00		95,000.00	94,000.00	1,000.00
Other Expenses	20-145	2	15,400.00	14,400.00		15,400.00	15,002.07	397.93
						-		-
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	91,500.00	95,000.00		91,000.00	88,330.12	2,669.88
Other Expenses	20-150	2	50,475.00	20,150.00		36,650.00	34,190.22	2,459.78
						-		-
Legal Services and Costs	20-155	2	270,000.00	343,000.00		307,000.00	179,406.93	127,593.07
						-		-
Engineering Services	20-165	2	100,000.00	90,000.00		90,000.00	66,133.70	23,866.30
						-		-
Codification of Ordinances						-		-
Other Expenses	20-101	2	5,000.00	5,000.00		5,000.00	4,971.11	28.89
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	82,500.00	84,000.00		84,000.00	74,537.71	9,462.29
Other Expenses	21-180	2	55,227.00	52,000.00		46,000.00	20,374.57	25,625.43
						-		-
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	82,500.00	84,000.00		84,000.00	74,538.33	9,461.67
Other Expenses	21-185	2	45,500.00	38,725.00		38,725.00	23,567.71	15,157.29
						-		-
INSURANCE:						-		-
Liability Insurance	23-210	2	330,597.67	294,882.00		294,882.00	294,882.00	-
Workers Compensation Insurance	23-215	2	387,312.46	375,102.00		375,102.00	375,097.15	4.85
Employee Group Insurance	23-220	2	2,650,000.00	2,859,020.00		2,829,020.00	2,285,402.52	543,617.48
Unemployment Insurance	23-225	2	5,000.00	5,000.00		5,000.00	5,000.00	-
Health Insurance Opt Out Payments	23-222	2	50,000.00	70,000.00		70,000.00	46,206.84	23,793.16
						-		-
Animal Control Services				-		-		-
Other Expenses	22-196	2	60,000.00	65,000.00		60,000.00	52,800.00	7,200.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Fire Department						-		-
Other Expenses	25-265	2	237,475.00	181,175.00		171,175.00	170,162.26	1,012.74
						-		-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-		-
Salaries and Wages	25-265	1	225,000.00	219,900.00		220,400.00	219,029.11	1,370.89
Other Expenses	25-265	2	20,225.00	20,225.00		20,225.00	20,050.64	174.36
						-		-
Police Department						-		-
Salaries and Wages	25-240	1	5,627,000.00	5,494,600.00		5,494,600.00	5,466,337.19	28,262.81
Other Expenses	25-240	2	205,050.00	189,000.00		189,000.00	178,317.01	10,682.99
						-		-
Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	128,500.00	135,000.00		135,000.00	134,276.87	723.13
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	6,500.00	6,200.00		6,200.00	6,166.74	33.26
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	4,897.58	102.42
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:						-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-181	2	15,000.00	7,500.00		16,500.00	14,583.22	1,916.78
						-		-
CODE ENFORCEMENT						-		-
Salaries and Wages	22-196	1	95,000.00	80,500.00		94,500.00	94,459.99	40.01
Other Expenses	22-196	2	9,000.00	8,500.00		8,500.00	8,500.00	-
				-		-	-	-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	979,000.00	933,000.00		933,000.00	919,803.69	13,196.31
Other Expenses	26-290	2	364,700.00	400,700.00		400,700.00	186,160.88	214,539.12
						-		-
Sanitation						-	-	-
Other Expenses	26-305	2	873,000.00	844,000.00		844,000.00	842,285.80	1,714.20
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	375,000.00	360,000.00		360,000.00	351,597.96	8,402.04
Other Expenses	26-310	2	283,500.00	224,480.00		289,480.00	271,443.79	18,036.21
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shade Tree						-		-
Other Expenses	21-183	2	5,000.00	5,000.00	-	5,000.00	1,036.00	3,964.00
					-	-	-	-
PARKS AND RECREATION FUNCTIONS						-		-
Recreation Services and Programs						-	-	-
Salaries and Wages	28-370	1	235,000.00	269,300.00		257,484.00	212,196.13	45,287.87
Other Expenses	28-370	2	130,975.00	105,450.00		105,450.00	83,397.25	22,052.75
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	267,000.00	252,500.00		252,500.00	252,500.00	-
Other Expenses	43-490	2	39,100.00	39,100.00		39,100.00	28,194.39	10,905.61
						-		-
Municipal Public Defender (PL 1997, C. 256)						-		-
Other Expenses	43-495	2	23,700.00	23,700.00		23,700.00	23,700.00	-
						-		-
						-	-	-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utilization of Banked Sick Time	30-415	2	200,000.00	200,000.00		200,000.00	200,000.00	-
Salary and Wage Adjustments	30-425	1	20,000.00	25,000.00		25,000.00		25,000.00
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Street Lighting	31-435	2	225,000.00	225,000.00		225,000.00	209,967.04	15,032.96
Electricity	31-430	2	85,000.00	90,000.00		90,000.00	67,370.88	22,629.12
Telephone	31-440	2	50,000.00	57,000.00		57,000.00	31,812.15	25,187.85
Natural Gas	31-446	2	45,000.00	55,000.00		55,000.00	21,058.94	33,941.06
Gasoline	31-447	2	120,500.00	131,600.00		131,600.00	115,164.77	16,435.23
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill						-		-
Other Expenses	32-465	2	680,000.00	655,000.00		655,000.00	623,008.51	31,991.49
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		17,326,799.13	17,196,279.00	-	17,192,463.00	15,756,129.71	1,436,333.29
B. Contingent	35-470	2	1,000.00	1,000.00	XXXXXXXXXX	1,000.00		1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		17,327,799.13	17,197,279.00	-	17,193,463.00	15,756,129.71	1,437,333.29
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	9,106,462.00	8,845,712.00	-	8,809,396.00	8,629,514.69	179,881.31
Other Expenses (Including Contingent)	34-201	2	8,221,337.13	8,351,567.00	-	8,384,067.00	7,126,615.02	1,257,451.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	498,151.43	499,488.00		503,304.00	499,488.00	3,816.00
Social Security System (O.A.S.I.)	36-472	493,000.00	455,000.00		455,000.00	455,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,391,297.00	1,364,017.00		1,364,017.00	1,364,017.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	17,600.00	17,600.00		17,600.00	14,170.50	3,429.50
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	2,400,048.43	2,336,105.00	-	2,339,921.00	2,332,675.50	7,245.50
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	19,727,847.56	19,533,384.00	-	19,533,384.00	18,088,805.21	1,444,578.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	1	642,500.00	625,000.00		625,000.00	597,769.33	27,230.67
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	2	307,412.17	230,545.14		230,545.14	144,716.27	85,828.87
						-		-
Interlocal Services:				-		-	-	-
911 Emergency System - Monmouth County	25-251	2	15,265.00	14,963.00		14,963.00	14,963.00	-
				-		-		-
LOSAP	25-286	2	34,500.00	30,000.00		30,000.00		30,000.00
						-		-
Group Insurance for Employees	23-221	2		23,980.00		23,980.00	23,980.00	-
				-	-	-		*
						-		-
						-		-
Police and Firemen's Retirement System of NJ	36-475	2	174,693.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Appropriations Offset by Increased Fee								
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Board of Education - Snow Plowing						-		-
Other Expenses	42-105	2	15,843.00	15,843.00		15,843.00	15,843.00	-
						-		-
Borough of Little Silver Fire Services						-		-
Salaries and Wages	42-109	1	9,000.00	9,000.00		9,000.00	9,000.00	-
Other Expenses	42-109	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Township of Shrewsbury Municipal Court						-		-
Salaries and Wages	42-108	1	5,000.00	5,000.00		5,000.00	5,000.00	-
Other Expenses	42-108	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Township of Shrewsbury - EMS Services						-		-
Other Expenses	42-120	2	8,000.00	8,000.00		8,000.00	7,999.98	0.02
						-		-
Red Bank Board of Education-School Resource Officer						-		-
Salaires and Wages	42-110	1	50,400.00			-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		92,243.00	41,843.00	-	41,843.00	41,842.98	0.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Alcohol Education Rehabilitation	41-501	2	2,605.88			-	-	-
NJ Pedestrian Safety	41-504	2	15,000.00			-	-	-
NJ State Body Armor Grant	41-505	2	2,648.69	4,810.14		4,810.14	4,810.14	-
Distracted Driving Grant	41-508	2	10,500.00	10,500.00		10,500.00	10,500.00	-
Drunk Driving Enforcement - Police	40-510	2		5,423.16		5,423.16	5,423.16	-
Recycling Tonnage Grant	41-569	2	28,679.74	16,415.63		16,415.63	16,415.63	-
Sustainable Jersey Grant	41-600	2		2,000.00		2,000.00	2,000.00	-
Clean Communities Grant	41-602	2	24,237.03			-	-	-
Senior Citizens Center				-		-	-	-
Salaries and Wages	41-656	1	29,312.00	29,312.00		29,312.00	29,312.00	-
U.S. Older American Act Grant - Local Match				-		-	-	-
Salaries and Wages	40-656	1	397,350.00	241,488.00		241,488.00	241,488.00	-
Other Expenses	41-656	2	60,400.00	196,883.00		196,883.00	196,883.00	-
Bulletproof Vest	41-693	2		2,800.00		2,800.00	2,800.00	-
ARPA NJSL & Partners Literacy Grant	41-878	2		49,088.60		49,088.60	49,088.60	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		570,733.34	558,720.53	-	558,720.53	558,720.53	-
Total Operations - Excluded from "CAPS"	34-305		1,909,346.51	1,625,051.67	-	1,625,051.67	1,481,532.76	143,518.91
Detail:								
Salaries & Wages	34-305	1	1,133,562.00	909,800.00	-	909,800.00	882,569.33	27,230.67
Other Expenses	34-305	2	775,784.51	715,251.67	-	715,251.67	598,963.43	116,288.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		100,000.00	100,000.00	-	100,000.00	100,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,715,000.00	1,430,000.00		1,430,000.00	1,430,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		614,300.00	497,000.00		497,000.00	496,390.00	XXXXXXXXXX
Interest on Notes	45-935		48,850.00	53,850.00		53,850.00	33,089.85	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for:						-		XXXXXXXXXX
Principal	45-940		9,860.00	9,662.00		9,662.00	9,661.26	XXXXXXXXXX
Interest	45-940		1,306.00	1,500.00		1,500.00	1,499.36	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations:						-		XXXXXXXXXX
Principal	45-941		599,750.00	756,210.00		756,210.00	756,204.40	XXXXXXXXXX
Interest	45-941		130,850.00	167,610.00		167,610.00	167,238.23	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,161,262.51	4,672,883.67	-	4,672,883.67	4,507,615.86	143,518.91
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	24,889,110.07	24,206,267.67	-	24,206,267.67	22,596,421.07	1,588,097.70
(M) Reserve for Uncollected Taxes	50-899	1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
9. Total General Appropriations	34-499	25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	19,727,847.56	19,533,384.00	-	19,533,384.00	18,088,805.21	1,444,578.79
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,246,370.17	1,024,488.14	-	1,024,488.14	880,969.25	143,518.89
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	92,243.00	41,843.00	-	41,843.00	41,842.98	0.02
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	570,733.34	558,720.53	-	558,720.53	558,720.53	-
Total Operations Excluded from "CAPS"	34-305	1,909,346.51	1,625,051.67	-	1,625,051.67	1,481,532.76	143,518.91
(C) Capital Improvements	44-999	100,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	3,119,916.00	2,915,832.00	-	2,915,832.00	2,894,083.10	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,022,446.17	1,024,809.43	XXXXXXXXXX	1,024,809.43	1,024,809.43	XXXXXXXXXX
Total General Appropriations	34-499	25,911,556.24	25,231,077.10	-	25,231,077.10	23,621,230.50	1,588,097.70

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	25,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512	50,000.00			-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	190,000.00	185,000.00		185,000.00	185,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	130,000.00	144,000.00		144,000.00	136,768.75	XXXXXXXXXX
Interest on Notes	55-523		-		-		XXXXXXXXXX
Capital Lease Principal	55-525	1,620.00	4,950.00		4,950.00	4,948.40	XXXXXXXXXX
Capital Lease Interest	55-525	255.00	500.00		500.00	499.74	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	46,002.68	53,641.00		53,641.00	53,641.00	-
Social Security System (O.A.S.I.)	55-541	30,000.00	30,000.00		30,000.00	22,123.28	7,876.72
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	1,578,000.00	1,543,203.00	-	1,543,203.00	1,325,781.91	210,187.98

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Operating Surplus Anticipated	08-501	355,000.00	92,400.00	92,400.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	355,000.00	92,400.00	92,400.00
Rents	08-503	6,500,000.00	6,562,110.00	6,585,839.30
Miscellaneous	08-505	46,000.00	51,400.00	47,554.79
Water Sewer Line Repairs	08-506	65,000.00	50,000.00	80,409.75
Water Sewer Overpayments	08-507		25,000.00	54,314.75
Reserve for Sewer Line Repairs	08-507		100,000.00	114,590.31
Riverview Hospital Settlement	08-507	85,000.00	85,000.00	85,000.00
Interest on Investments	08-511	20,000.00	1,700.00	32,871.48
Connection Fees	08-515	55,000.00	4,600.00	99,018.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	7,126,000.00	6,972,210.00	7,191,998.38

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTIL	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	920,000.00	861,000.00		861,000.00	792,440.05	68,559.95
Other Expenses	55-502	2,190,284.00	2,093,426.00		2,093,426.00	1,918,580.79	174,845.21
Regional Sewer Authority	55-503	1,455,000.00	1,450,000.00		1,450,000.00	1,294,956.93	155,043.07
Manasquan River Water Purchases	55-503	739,000.00	739,000.00		739,000.00	598,277.72	140,722.28
Accumulated Absences	55-504	10,000.00	10,000.00		10,000.00		10,000.00
Salary and Wage Adjustments	55-503	10,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTIL	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512	225,000.00	50,000.00		50,000.00	5,554.73	44,445.27
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	907,775.00	1,195,650.00		1,195,650.00	1,195,649.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	400,615.00	291,000.00		291,000.00	258,686.35	XXXXXXXXXX
Interest on Notes	55-523	7,020.10	49,000.00		49,000.00	49,000.00	XXXXXXXXXX
Capital Lease Principal	55-525	29,655.00	32,848.00		32,848.00	32,847.20	XXXXXXXXXX
Capital Lease Interest	55-525	7,400.00	9,100.00		9,100.00	9,054.86	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	159,250.90	116,186.00		116,186.00	116,186.00	-
Social Security System (O.A.S.I.)	55-541	65,000.00	65,000.00		65,000.00	53,050.20	11,949.80
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542		-		-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATIONS	55-599	7,126,000.00	6,972,210.00	-	6,972,210.00	6,334,284.11	605,565.58

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development
 Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations; New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations; Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJSA 40:55D-53.1); Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	13,549,684.28
Due from State of N.J.(c. 20, P.L. 1961)	1111000	-
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	627,021.31
Tax Title Lien Receivable	1110400	75,284.84
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	54,634.60
Deferred Charges Required to be in 2023 Budget	1110700	32,000.00
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	96,000.00
Total Assets	1110900	14,434,625.03

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	8,605,841.10
Reserves for Receivables	2110200	756,940.75
Surplus	2110300	5,071,843.18
Total Liabilities, Reserves and Surplus	XXXXXX	14,434,625.03

School Tax Levy Unpaid	2220170	15,868,333.85
Less: School Tax Deferred	2220200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	5,395,052.99

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	4,911,393.44	4,370,490.60
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.75%, 2021: 98.7%)	2310200	53,607,278.39	53,418,705.78
Delinquent Taxes	2310300	656,261.91	633,961.38
Other Revenues and Additions to Income	2310400	9,075,944.79	8,063,909.56
Total Funds	2310500	68,250,878.53	66,487,067.32
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	24,184,518.77	23,280,726.07
School Taxes (Including Local and Regional)	2310700	32,048,062.00	31,181,809.00
County Taxes (Including Added Tax Amounts)	2310800	6,366,484.58	6,674,203.53
Special District Taxes	2310900	579,970.00	564,970.00
Other Expenditures and Deductions from Income	2311000		33,965.28
Total Expenditures and Tax Requirements	2311100	63,179,035.35	61,735,673.88
Less: Expenditures to be Raised by Future Taxes	2311200	-	160,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	63,179,035.35	61,575,673.88
Surplus Balance, December 31	2311400	5,071,843.18	4,911,393.44

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	5,071,843.18
Current Surplus Anticipated in 2023 Budget	2311600	3,080,500.00
Surplus Balance Remaining	2311700	1,991,343.18

(Important: This appendix must be Included in advertisement of Budget.)

2023
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RED BANK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2023 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (Current Year Action)
2023**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
GENERAL CAPITAL:		-								
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00			7,050.00		675,000.00	133,950.00		
South Street Road Improvements (NJDOT)	2	1,200,000.00			49,000.00		220,000.00	931,000.00		
Count Basie Park Improvements Phase III	3	1,355,000.00			10,000.00		100,000.00	195,000.00	1,050,000.00	
TAP Grant - Shrewsbury Avenue Streetscapes	4	1,200,000.00			-		1,000,000.00	-	200,000.00	
TAP Grant - Shrewsbury Avenue Streetscape Design	5	500,000.00			-		500,000.00			
Improvements to Municipal Buildings	6	1,500,000.00			12,500.00			237,500.00	1,250,000.00	
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00			24,000.00			456,000.00		
Mechanic Street Road Improvements (NJDOT)	8	374,200.00			3,120.00		311,800.00	59,280.00		
Various Road Improvements	9	5,000,000.00			50,000.00			950,000.00	4,000,000.00	
Parks and Recreation Improvements	10	2,125,000.00					450,000.00		1,675,000.00	
Capital Improvement Program	11	350,000.00			17,500.00			332,500.00		
Improvements to DPW Facilities	12	8,000,000.00							8,000,000.00	
Monmouth Street Road Improvements	13	1,500,000.00							1,500,000.00	
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	24,400,200.00	-		-	173,170.00	-	3,256,800.00	3,295,230.00	17,675,000.00

**CAPITAL BUDGET (Current Year Action)
2023**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00							250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,000,000.00					2,000,000.00	2,000,000.00	
High Street Lift Station	2	1,800,000.00						1,800,000.00	
Front Street Sewer Lining	3	840,000.00						840,000.00	
Carriage Lane Sewer Lining	4	72,600.00						72,600.00	
Infrastructure Improvements	5	1,500,000.00						250,000.00	1,250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	-	-	-	-	2,000,000.00	4,962,600.00	1,500,000.00

**CAPITAL BUDGET (Current Year Action)
2023**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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TOTAL - ALL PROJECTS	XXXXX	32,862,800.00	-	-	173,170.00	-	5,256,800.00	8,257,830.00	19,175,000.00

6 YEAR CAPITAL PROGRAM - 2023 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	816,000.00	2023	816,000.00					
South Street Road Improvments (NJDOT)	2	1,200,000.00	2023	1,200,000.00					
Count Basie Park Improvements Phase III	3	1,355,000.00	2023	305,000.00	350,000.00	350,000.00	350,000.00		
TAP Grant - Shrewsbury Avenue Streetscapes	4	1,200,000.00	2024	-	1,200,000.00				
TAP Grant - Shrewsbury Avenue Streetscape Design	5	500,000.00	2023	500,000.00	-				
Improvements to Municipal Buildings	6	1,500,000.00	2027	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
Mill and Pave Alston Court, Hubbard Park and Allen Place	7	480,000.00	2023	480,000.00					
Mechanic Street Road Improvements (NJDOT)	8	374,200.00	2023	374,200.00					
Various Road Improvements	9	5,000,000.00	2027	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	
Parks and Recreation Improvements	10	2,125,000.00	2027	450,000.00	400,000.00	425,000.00	425,000.00	425,000.00	-
Capital Improvement Program	11	350,000.00	2023	350,000.00					
Improvements to DPW Facilities	12	8,000,000.00	2025		4,000,000.00	4,000,000.00			
Monmouth Street Road Improvements	13	1,500,000.00	2024		1,500,000.00				
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	24,400,200.00	XXXXXXXXXX	5,725,200.00	8,700,000.00	6,025,000.00	2,025,000.00	1,675,000.00	250,000.00

6 YEAR CAPITAL PROGRAM - 2023 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00	2027		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,000,000.00	2023	4,000,000.00					
High Street Lift Station	2	1,800,000.00	2023	1,800,000.00					
Front Street Sewer Lining	3	840,000.00	2023	840,000.00					
Carriage Lane Sewer Lining	4	72,600.00	2023	72,600.00					
Infrastructure Improvements	5	1,500,000.00	2028	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	8,462,600.00	XXXXXXXXXX	6,962,600.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	32,862,800.00	XXXXXXXXXX	12,687,800.00	9,000,000.00	6,325,000.00	2,325,000.00	1,975,000.00	550,000.00

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:	-			-						
Safe Street to Transit - Red Bank Station Improvements	816,000.00			7,050.00		675,000.00	133,950.00			
South Street Road Improvements (NJDOT)	1,200,000.00			49,000.00		220,000.00	931,000.00			
Count Basie Park Improvements Phase III	1,355,000.00			7,000.00		100,000.00	1,330,000.00			
TAP Grant - Shrewsbury Avenue Streetscapes	1,200,000.00			10,000.00		1,000,000.00	190,000.00			
TAP Grant - Shrewsbury Avenue Streetscape Design	500,000.00			-		500,000.00				
Improvements to Municipal Buildings	1,500,000.00			75,000.00			1,425,000.00			
Mill and Pave Alston Court, Hubbard Park and Allen Place	480,000.00			24,000.00			456,000.00			
Mechanic Street Road Improvements (NJDOT)	374,200.00			3,120.00		311,800.00	59,280.00			
Various Road Improvements	5,000,000.00			175,000.00		1,500,000.00	3,325,000.00			
Parks and Recreation Improvements	2,125,000.00			56,250.00		1,000,000.00	1,068,750.00			
Capital Improvement Program	350,000.00			17,500.00			332,500.00			
Improvements to DPW Facilities	8,000,000.00			400,000.00			7,600,000.00			
Monmouth Street Road Improvements	1,500,000.00			75,000.00			1,425,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	24,400,200.00	-	-	898,920.00	-	5,306,800.00	18,276,480.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit **BOROUGH OF RED BANK**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
PARKING UTILITY CAPITAL	-										
Parking Meter/Kiosk Replacements	250,000.00							250,000.00			
	-										
	-										
	-										
	-										
	-										
WATER/SEWER UTILITY CAPITAL	-										
Lead Replacement	4,000,000.00					2,000,000.00		2,000,000.00			
High Street Lift Station	1,800,000.00							1,800,000.00			
Front Street Sewer Lining	840,000.00							840,000.00			
Carriage Lane Sewer Lining	72,600.00							72,600.00			
Infrastructure Improvements	1,500,000.00							1,500,000.00			
	-										
	-										
	-										
	-										
TOTAL - THIS PAGE	8,462,600.00	-	-	-	-	2,000,000.00		6,462,600.00	-		-

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION 2023-132

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,574,278.24 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 949,912.17 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
Ballard Jackson Mirandi Sturdivant Triggiano Zipprich			<p style="text-align: right;">Abstained</p> <div style="border: 1px solid black; width: 100%; height: 30px; margin-bottom: 10px;"></div> <p style="text-align: right;">Absent</p> <div style="border: 1px solid black; width: 100%; height: 60px;"></div>

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	3,080,500.00
Miscellaneous Revenues Anticipated	13-099	\$	6,706,865.83
Receipts from Delinquent Taxes	15-499	\$	600,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$ 14,574,278.24
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY</u> :			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY</u> :			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ 949,912.17
Total Revenues		13-299	\$ 25,911,556.24

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 17,327,799.13
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,400,048.43
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,909,346.51
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 3,119,916.00
(e) Deferred Charges - Municipal	46-999	\$ 32,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,022,446.17
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 25,911,556.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of May, 2023, Ireinertsen@redbanknj.org, Clerk
Signature

BOROUGH OF RED BANK

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2022:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2022:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF RED BANK

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

Broad Street Improvements Spring Street Improvements

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/26/2023
Date

Laura Reinertsen <lreinertsen@redbanknj.org>
Clerk of the Governing Body