

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK

COUNTY: MONMOUTH

William Portman
Mayor's Name

December 31, 2027
Term Expires

Municipal Officials

Mary Moss

Municipal Clerk

Ashlesha Deshpande

Tax Collector

Thomas X. Seaman

Chief Financial Officer

Charles J. Fallon

Registered Municipal Accountant

Gregory J. Cannon

Municipal Attorney

1/12/2025

Date of Orig. Appt.

C-1893

Cert. No.

T-1596

Cert. No.

N-0286

Cert. No.

506

Lic. No.

Governing Body Members

Name

Term Expires

Kristina Bonatakis , Councilmember

12/31/2025

David Cassidy , Councilmember

12/31/2025

Nancy Facey-Blackwood , Councilmember

12/31//2027

Ben Forest, Councilmember

12/31/2025

Laura Jannone Councilmember

12/31/2025

Kate L. Triggiano , Deputy Mayor/Councilmember

12/31//2027

Official Mailing Address of Municipality

Borough of Red Bank

90 Monmouth Street

Red Bank, NJ 07701

Fax #: 732-450-9109

Sheet A

2025 MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **RED BANK**, County of **MONMOUTH** for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

10 day of April, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 10 day of April, 2025

mmoss@redbanknj.org

Clerk

90 Monmouth Street

Address

Red Bank, NJ 07701

Address

732-530-2740

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 10 day of April, 2025

chuckfallon@falloncpa.com

Registered Municipal Accountant

Hazlet, NJ 07730

Address

1390 NJ-36 Suite 102

Address

732-888-2070

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 10 day of April, 2025

tseaman@redbanknj.org

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 16, 2025

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Bonatakis
Cassidy
Facey-Blackwood
Forest
Jannone
Triggiano

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RED BANK, County of MONMOUTH, on April 10, 2025.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank, on May 8, 2025 at 6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					21,853,371.87
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					7,302,344.79
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					7,302,344.79
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.27%	Percent of Tax Collections			1,015,175.94
		Building Aid Allowance	2025 - \$		30,170,892.60
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2024 - \$		
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					13,755,423.48
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					15,297,169.96
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					1,118,299.16

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

Sheet 3a

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	30,446,776.30
Cap Base Adjustment:	36,376.00
Subtotal	30,483,152.30
Exceptions Less:	
Total Other Operations	1,364,048.46
Total Uniform Construction Code	
Total Interlocal Service Agreement	135,593.00
Total Additional Appropriations	
Total Capital Improvements	435,000.00
Total Debt Service	3,388,172.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	3,205,609.95
Judgements	
Total Deferred Charges	142,834.00
Cash Deficit	
Reserve for Uncollected Taxes	1,016,477.36
Total Exceptions	9,687,734.77
Amount on Which CAP is Applied	20,795,417.53
2.5% CAP	519,885.44
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	21,315,302.97

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		21,315,302.97
Additions:		
New Construction (Assessor Certification)		168,236.45
2023 Cap Bank Available		378,560.30
2024 Cap Bank Available		197,658.59
Total Additions		744,455.34
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	22,059,758.31
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	207,954.18
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	22,267,712.48
Total General Appropriations for Municipal Purposes		21,853,371.87
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		(414,340.61)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 4,765,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 400,000.00

4,365,000.00

Budgeted Group Insurance - Inside CAP 2,774,662.00

Budgeted Group Insurance - Utilities 1,315,000.00

Budgeted Group Insurance - Outside CAP 275,338.00

TOTAL 4,365,000.00

Instead of receiving Health Benefits, 11 employees
have elected an opt-out for 2025. This opt-out amount
is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 50,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,996,509.88
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	110,834.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	20,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,865,675.88
Plus 2% CAP Increase	297,313.52
ADJUSTED TAX LEVY	15,162,989.40
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	15,162,989.40

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

15,162,989.40

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	319,748.00
Allowable Pension Obligations Increases	3,093.00
Allowable LOSAP Increase	7,368.00
Allowable Capital Improvements Increase	-
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	20,000.00
Deferred Charge to Future Taxation Unfunded	209,936.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	560,145.00
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	8,680.00

ADJUSTED TAX LEVY

15,714,454.40

Additions:

New Ratables - Increase for new construction	34,194,400
Prior Year's Local Purpose Tax Rate (per \$100)	0.492
New Ratable Adjustment to Levy	168,236.45
Amounts approved by Referendum	
Levy CAP Bank Applied	1,417,490.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

17,300,180.85

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

15,297,169.96

OVER OR (UNDER) 2% LEVY CAP

(2,003,010.89)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>		
###		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2025)	1,003,950	
Amount Used in CY 2025	1,003,950	
Balance to Expire	-	
###		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2025 - CY 2026)	413,540	
Amount Used in CY 2025	413,540	
Balance to Carry Forward (CY 2026)	-	
###		
Maximum Allowable Amount to be Raised by Taxation	15,915,483	
Amount to be Raised by Taxation for Municipal Purpose	14,996,510	
Available for Banking (CY 2025 - CY 2027)	918,973	
Amount Used in CY 2025		
Balance to Carry Forward (CY 2026 - CY2027)	918,973	
2025		
Maximum Allowable Amount to be Raised by Taxation	17,300,181	
Amount to be Raised by Taxation for Municipal Purpose	15,297,170	
Available for Banking (CY 2026 - CY 2028)	2,003,011	
Total Levy CAP Bank	2,921,984	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	3,500,000.00	3,700,000.00	3,700,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,500,000.00	3,700,000.00	3,700,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	91,000.00	90,800.00	95,564.00
Other	08-104	58,000.00	55,000.00	68,010.00
Fees and Permits	08-105	250,000.00	255,000.00	251,331.89
Fines and Costs:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	418,000.00	404,000.00	487,456.79
Other	08-109			
Interest and Costs on Taxes	08-112	160,000.00	155,000.00	197,485.02
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	600,000.00	520,000.00	830,212.01
Anticipated Utility Operating Surplus	08-114			

[illegible]

[illegible]

GENERAL REVENUES		FCOA	Anticipated		Realized in Cash in 2024
			2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)					
Total Section A: Local Revenue		08-001	1,577,000.00	1,479,800.00	1,930,059.71

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	2,035,668.64	2,035,669.00	2,035,668.64
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,035,668.64	2,035,669.00	2,035,668.64

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	800,000.00	720,000.00	1,007,258.00
Code Enforcement - Property Maintenance Fees	08-161	39,000.00	48,000.00	39,425.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	839,000.00	768,000.00	1,046,683.00

[illegible]

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	155,155.00	148,843.00	161,765.00

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcohol Education Rehailiation Fund	10-501	2,758.13	3,569.35	3,569.35
NJ Pedestrian Safety	10-504	20,000.00	20,000.00	20,000.00
NJ State Body Armor Grant	10-505	3,117.75	2,995.54	2,995.54
Distracted Driving Grant	10-508			-
Drunk Driving Enforcement Fund - Police	10-510			-
Assitance to Firefighter Grant	10-526		50,000.00	50,000.00
NJ Department of Environmental Protection-Purchase of Electric Vehicles	10-559		2,466,000.00	2,466,000.00
US Department of Transportation-Vision Zero Action Plan	10-560	120,000.00	-	-
Recycling Tonnage Grant	10-569		26,929.44	26,929.44
Sustainable Jersey Grant	10-600		5,000.00	5,000.00
Clean Communities Grant	10-602	30,877.66	27,184.98	27,184.98
Opioid Settlement Fund	10-621	149,790.56	3,522.64	3,522.64
Monmouth County Work Experience Program	10-647	54,400.00	44,800.00	44,800.00
US Older Americans Act - Senior Citizens	10-656	29,312.00	29,312.00	29,312.00
NJ DCA ROID Grant	10-669		825.00	825.00
New Jersey Historic Trust	10-689	45,000.00		
Bulletproof Vest Partnership Gran	10-693	2,741.53	3,000.00	3,000.00
NJ Department of Agriculture-Spotted Lanternfly	12-711	-	20,000.00	20,000.00
Local Recreational Impts Grant -DCA 2024	10-689		67,000.00	67,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Central Jersey Health Insurance Fund-Wellness Grant	10-712	10,500.00		-
Distracted Driving Crackdown	10-508	8,750.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	477,247.63	2,770,138.95	2,770,138.95

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116	300,000.00	300,000.00	300,000.00
Utility Operating Surplus of Prior Year - Parking Utility	08-116	1,100,000.00	900,000.00	900,000.00
Uniform Fire Safety Act	08-106	110,000.00	104,000.00	117,019.90
Hotel Occupancy Tax	08-107	210,000.00	210,000.00	231,771.73
Franchise Tax Cable Television	08-117	147,768.21	155,509.00	155,509.00
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	200,000.00	190,000.00	263,117.80
Administrative Fee Off-Duty Police Services	08-133	110,000.00	95,000.00	125,000.00
Reserve for Payment of Bonds	08-227	200,000.00	172,673.00	172,673.00
Landlord Registration Fees	08-240	14,000.00	14,000.00	15,380.00
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Riverview Hospital Bed Tax	08-243	460,000.00	457,000.00	467,133.15
Reserve for Municipal Relief Fund	08-244		209,929.51	209,829.51
Reserve for Special Emergency Liability	08-245		97,488.50	97,488.50
Reserve for Sale of Municipal Assets	08-124	129,584.00		
Riverview Hospital Public Health	08-246	230,000.00		
Riverview Hospital Settlement	08-247	1,250,000.00		

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	4,591,352.21	3,035,600.01	3,184,922.59

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,500,000.00	3,700,000.00	3,700,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	1,577,000.00	1,479,800.00	1,930,059.71
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,035,668.64	2,035,669.00	2,035,668.64
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	839,000.00	768,000.00	1,046,683.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	155,155.00	148,843.00	161,765.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	477,247.63	2,770,138.95	2,770,138.95
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	4,591,352.21	3,035,600.01	3,184,922.59
Total Miscellaneous Revenues	13-099	9,675,423.48	10,238,050.96	11,129,237.89
4. Receipts from Delinquent Taxes	15-499	580,000.00	525,000.00	660,911.90
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	13,755,423.48	14,463,050.96	15,490,149.79
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	15,297,169.96	14,996,509.88	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	1,118,299.16	1,054,215.46	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	16,415,469.12	16,050,725.34	16,605,106.60
7. Total General Revenues	13-299	30,170,892.60	30,513,776.30	32,095,256.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-100	1	370,000.00	300,000.00		284,000.00	274,889.67	9,110.33
Other Expenses	20-100	2	66,200.00	59,200.00		69,200.00	64,698.59	4,501.41
			-	-		-	-	-
Codification of Ordinances						-		-
Other Expenses	20-101	2	10,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	20,962.00	20,962.00		20,962.00	20,679.36	282.64
						-		-
MUNICIPAL CLERK:						-		-
Salaries & Wages	20-120	1	182,000.00	168,000.00		174,000.00	165,883.06	8,116.94
Other Expenses	20-120	2	70,000.00	60,750.00		60,750.00	59,739.94	1,010.06
						-		-
Financial Administration						-		-
Salaries & Wages	20-130	1	210,000.00	181,000.00		181,000.00	173,136.21	7,863.79
Other Expenses	20-130	2	55,000.00	53,500.00		43,500.00	41,653.36	1,846.64
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Audit Services						-		-
Other Expenses	20-135	2	26,000.00	36,000.00		26,000.00	24,787.00	1,213.00
						-		-
Education and Technology						-		-
Salaries and Wages	20-140	1				-		-
Other Expenses	20-140	2	144,000.00	125,000.00		155,000.00	140,381.66	14,618.34
						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	128,000.00	108,500.00		110,500.00	107,069.01	3,430.99
Other Expenses	20-145	2	15,400.00	15,400.00		18,400.00	14,538.32	3,861.68
						-		-
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	68,000.00	90,000.00		90,000.00	88,473.55	1,526.45
Other Expenses	20-150	2	50,475.00	50,475.00		47,475.00	42,027.33	5,447.67
						-		-
Legal Services and Costs	20-155	2	250,000.00	242,000.00		240,000.00	236,010.46	3,989.54
						-		-
Engineering Services	20-165	2	140,000.00	138,000.00		143,000.00	139,793.03	3,206.97
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	80,550.00	78,500.00		79,500.00	78,014.53	1,485.47
Other Expenses	21-180	2	61,300.00	61,300.00		61,300.00	55,814.33	5,485.67
						-		-
Rent Leveling Board:						-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-181	2	17,000.00	17,000.00		17,000.00	11,384.19	5,615.81
						-		-
Shade Tree						-		-
Other Expenses	21-183	2	5,000.00	5,000.00		5,000.00	392.99	4,607.01
						-		-
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	80,550.00	78,500.00		79,500.00	78,014.12	1,485.88
Other Expenses	21-185	2	101,400.00	65,877.00		55,877.00	47,297.60	8,579.40
						-		-
CODE ENFORCEMENT						-		-
Salaries and Wages	22-196	1	100,000.00	94,500.00		103,500.00	101,934.28	1,565.72
Other Expenses	22-196	2	9,500.00	9,000.00		10,000.00	9,817.45	182.55
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Liability Insurance	23-210	2	415,141.88	342,168.42		342,168.42	342,168.42	-
Workers Compensation Insurance	23-215	2	402,112.42	400,867.93		400,867.93	400,867.93	-
Employee Group Insurance	23-220	2	2,774,662.00	2,641,525.00		2,590,525.00	2,546,995.16	43,529.84
Health Insurance Opt Out Payments	23-222	2	52,000.00	50,000.00		50,000.00	49,744.30	255.70
Unemployment Insurance	23-225	2	5,000.00	5,000.00		-		-
PUBLIC SAFETY:						-		-
Police Department						-		-
Salaries and Wages	25-240	1	6,142,000.00	5,796,000.00		5,884,000.00	5,806,393.46	77,606.54
Other Expenses	25-240	2	253,750.00	211,800.00		201,800.00	176,697.35	25,102.65
				-		-	-	-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	8,500.00	7,500.00		7,500.00	6,612.87	887.13
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	4,449.97	550.03
						-	-	-
Volunteer Ambulance Companies						-		-
Other Expenses	25-260	2	24,500.00	136,000.00		136,000.00	135,254.51	745.49
						-	-	-
Public Health-Riverview Agreement						-		-
Other Expenses	25-261	2	230,000.00			-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Fire Department						-		-
Other Expenses	25-265	2	160,675.00	273,575.00		273,575.00	265,834.19	7,740.81
						-		-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-		-
Salaries and Wages	25-265	1	298,000.00	260,000.00		260,000.00	258,500.44	1,499.56
Other Expenses	25-265	2	20,500.00	20,225.00		20,225.00	18,919.18	1,305.82
Municipal Prosecutor						-		-
Other Expenses	25-275	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	1,110,000.00	1,082,000.00		1,042,000.00	987,359.29	54,640.71
Other Expenses	26-290	2	341,400.00	375,073.00		375,073.00	335,969.20	39,103.80
						-		-
Sanitation						-		-
Other Expenses	26-305	2	1,069,000.00	959,000.00		959,000.00	953,229.57	5,770.43
						-	-	-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	510,000.00	405,000.00		455,000.00	418,208.33	36,791.67
Other Expenses	26-310	2	326,000.00	334,425.00		341,425.00	338,553.97	2,871.03

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Environmental Commission						-		-
Other Expenses	27-335	2	1,500.00	1,500.00		1,500.00	245.00	1,255.00
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	57,600.00	57,600.00		57,600.00	52,800.00	4,800.00
				-		-		-
PARKS AND RECREATION FUNCTIONS				-		-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	275,000.00	255,000.00		273,000.00	264,624.22	8,375.78
Other Expenses	28-370	2	183,000.00	159,605.00		136,605.00	117,351.44	19,253.56
				-		-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	275,000.00	275,000.00		270,000.00	262,168.39	7,831.61
Other Expenses	43-490	2	39,750.00	40,600.00		40,600.00	32,458.27	8,141.73
						-		-
						-		-
Municipal Public Defender (PL 1997, C. 256)						-		-
Other Expenses	43-495	2	23,700.00	23,700.00		23,700.00	23,700.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	440,000.00	470,000.00		430,000.00	382,827.49	47,172.51
Other Expenses	22-195	2	36,000.00	30,000.00		40,000.00	35,097.73	4,902.27
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Prior Year's Brownstones	30-411	2	2,241.53	47,488.50		47,488.50	47,488.50	-
Utilization of Banked Sick Time	30-415	2	100.00	40,000.00		-		-
Salary and Wage Adjustments	30-425	1	25,000.00	20,000.00		-		-
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	100,000.00	95,000.00		102,000.00	98,076.12	3,923.88
Street Lighting	31-435	2	250,000.00	245,000.00		245,000.00	228,305.57	16,694.43
Telephone	31-440	2	45,000.00	45,000.00		45,000.00	34,968.52	10,031.48
Natural Gas	31-446	2	35,000.00	40,000.00		40,000.00	19,317.84	20,682.16
Gasoline	31-447	2	122,000.00	120,500.00		120,500.00	109,778.25	10,721.75
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill			-	-		-		-
Other Expenses	32-465	2	690,000.00	680,000.00		680,000.00	659,160.35	20,839.65
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		19,049,469.83	18,053,616.85	-	18,016,616.85	17,434,555.87	582,060.98
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Total Operations Including Contingent - within "CAPS"	34-201		19,054,469.83	18,058,616.85	-	18,021,616.85	17,439,555.87	582,060.98
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	10,326,562.00	9,693,462.00	-	9,747,462.00	9,477,788.28	269,673.72
Other Expenses (Including Contingent)	34-201	2	8,727,907.83	8,365,154.85	-	8,274,154.85	7,961,767.59	312,387.26

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		539,409.04	559,361.68		559,361.68	559,361.68	-
Social Security System (O.A.S.I.)	36-472		520,000.00	495,000.00		532,000.00	481,616.61	50,383.39
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,719,493.00	1,682,745.00		1,682,745.00	1,682,745.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		20,000.00	20,000.00		20,000.00	13,166.01	6,833.99
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,798,902.04	2,837,106.68	-	2,874,106.68	2,816,889.30	57,217.38
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		21,853,371.87	20,895,723.53	-	20,895,723.53	20,256,445.17	639,278.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	1	717,543.00	690,000.00		690,000.00	629,523.90	60,476.10
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	2	400,756.16	364,515.46		364,515.46	356,201.83	8,313.63
						-		-
Tax Appeal Refunds	20-150	2	20,000.00	25,000.00		25,000.00	25,000.00	-
INSURANCE:			-	-		-		-
Liability Insurance	23-210	2	-	35,390.00		35,390.00	35,390.00	-
Group Insurance for Employees	23-221	2	275,338.00	36,475.00		36,475.00	36,475.00	-
Workers Compensation	23-215	2	-	986.00		986.00	985.99	0.01
Interlocal Services:			-	-		-		-
911 Emergency System - Monmouth County	25-251	2	15,878.00	15,400.00		15,400.00	15,400.00	-
			-	-		-		-
LOSAP	25-286	2	47,250.00	39,600.00		39,600.00	39,600.00	-
			-	-		-		-
Recycling Tax PL 2007 c. 311	32-465	2	20,000.00	20,000.00		20,000.00	15,982.95	4,017.05
						-		-
Sanitation				-		-	-	-
Other Expenses	26-305	2	-	-		-	-	-
						-		-
				-		-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		1,496,765.16	1,227,366.46	-	1,227,366.46	1,154,559.67	72,806.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Borough of Deal Finance Officer						-		-
Salaries and Wages	42-104	1	21,625.00	21,000.00		21,000.00	21,000.00	-
						-		-
Village of Loch Arbour Finance Officer						-		-
Salaries and Wages	42-104	1	19,250.00	18,750.00		18,750.00	18,750.00	-
						-		-
						-		-
Board of Education - Snow Plowing						-		-
Other Expenses	42-105	2	16,655.00	15,843.00		15,843.00	15,843.00	-
						-		-
Township of Shrewsbury Municipal Court						-		-
Salaries and Wages	42-108	1	5,000.00	5,000.00		5,000.00	5,000.00	-
Other Expenses	42-108	2	2,000.00	2,000.00		2,000.00	1,097.23	902.77
						-		-
Borough of Little Silver Fire Services						-		-
Salaries and Wages	42-109	1	9,000.00	9,000.00		9,000.00	6,612.87	2,387.13
Other Expenses	42-109	2	2,000.00	2,000.00		2,000.00	-	2,000.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Red Bank Board of Education-School Resource Officer						-		-
Salaires and Wages	42-110	1	54,000.00	54,000.00		54,000.00	54,000.00	-
						-		-
Township of Shrewsbury - EMS Services						-		-
Other Expenses	42-120	2	8,000.00	8,000.00		8,000.00	8,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		137,530.00	135,593.00	-	135,593.00	130,303.10	5,289.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	5,000.00	30,000.00		30,000.00	-	30,000.00
Alcohol Education Rehabilitation	41-501	2	2,758.13	3,569.35		3,569.35	3,569.35	-
NJ Pedestrian Safety	41-504	2	20,000.00	20,000.00		20,000.00	20,000.00	-
NJ State Body Armor Grant	41-505	2	3,117.75	2,995.54		2,995.54	2,995.54	-
Assistance to Firefighters Grant	41-526	2		50,000.00		50,000.00	50,000.00	-
NJ DEP-Purchase of Electric Vehicles	41-559	2		2,466,000.00		2,466,000.00	2,466,000.00	-
Recycling Tonnage Grant	41-569	2		26,929.44		26,929.44	26,929.44	-
Sustainable Jersey Grant	41-600	2		5,000.00		5,000.00	5,000.00	-
Clean Communities Grant	41-602	2	30,877.66	27,184.98		27,184.98	27,184.98	-
Opioid Settlement Fund	41-621	2	149,790.56	3,522.64		3,522.64	3,522.64	-
Monmouth County Work Experience Program	41-647	2	54,400.00	44,800.00		44,800.00	44,800.00	-
Senior Citizens Center						-	-	-
Salaries and Wages	41-656	1	29,312.00	29,312.00		29,312.00	29,312.00	-
U.S. Older American Act Grant - Local Match						-	-	-
Salaries and Wages	41-656	1	453,478.00	439,696.00		439,696.00	439,696.00	-
Other Expenses	41-656	2	32,600.00	32,600.00		32,600.00	32,600.00	-
NJ DCA ROID Grant	41-669	2		1,000.00		1,000.00	1,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Local Recreational Impts Grant -DCA 2024	41-671	2		67,000.00		67,000.00	67,000.00	-
New Jersey Historic Trust	41-689	2	45,000.00	-		-	-	-
Bulletproof Vest Grant	41-693	2	2,741.53	3,000.00		3,000.00	3,000.00	-
NJ Department of Agriculture-Spotted Lanternfly	40-711	2		20,000.00		20,000.00	20,000.00	-
US Depart. of Transportation-Vision Zero Action Plan	41-560	2	150,000.00	-		-	-	-
Central Jersey Health Insurance Fund-Wellness Grant	40-712	2	10,500.00			-	-	-
Distracted Driving Crackdown	41-508	2	8,750.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		998,325.63	3,272,609.95	-	3,272,609.95	3,242,609.95	30,000.00
Total Operations - Excluded from "CAPS"	34-305		2,632,620.79	4,635,569.41	-	4,635,569.41	4,527,472.72	108,096.69
Detail:								
Salaries & Wages	34-305	1	1,309,208.00	1,266,758.00	-	1,266,758.00	1,203,894.77	62,863.23
Other Expenses	34-305	2	1,323,412.79	3,368,811.41	-	3,368,811.41	3,323,577.95	45,233.46

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,070,000.00	435,000.00	-	435,000.00	435,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,862,000.00	1,775,000.00		1,775,000.00	1,775,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		109,000.00			-		XXXXXXXXXX
Interest on Bonds	45-930		488,040.00	557,640.00		557,640.00	557,639.12	XXXXXXXXXX
Interest on Notes	45-935		43,600.00			-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for:						-		XXXXXXXXXX
Principal	45-940		10,260.00	10,054.00		10,054.00	10,053.54	XXXXXXXXXX
Interest	45-940		905.00	1,108.00		1,108.00	1,107.08	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations:						-		XXXXXXXXXX
Principal	45-941		707,460.00	862,500.00		862,500.00	862,495.60	XXXXXXXXXX
Interest	45-941		149,675.00	181,870.00		181,870.00	173,196.63	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		3,370,940.00	3,388,172.00	-	3,388,172.00	3,379,491.97	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charged to Future Tax-Unfunded Ord#23-17	46-892		110,834.00	110,834.00	XXXXXXXXXX	110,834.00	110,834.00	XXXXXXXXXX
Deferred Charged to Future Tax-Unfunded Ord#23-09	46-892		85,950.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		228,784.00	142,834.00	XXXXXXXXXX	142,834.00	142,834.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		7,302,344.79	8,601,575.41	-	8,601,575.41	8,484,798.69	108,096.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory								
(J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		7,302,344.79	8,601,575.41	-	8,601,575.41	8,484,798.69	108,096.69
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		29,155,716.66	29,497,298.94	-	29,497,298.94	28,741,243.86	747,375.05
(M) Reserve for Uncollected Taxes	50-899		1,015,175.94	1,016,477.36	XXXXXXXXXX	1,016,477.36	1,016,477.36	XXXXXXXXXX
9. Total General Appropriations	34-499		30,170,892.60	30,513,776.30	-	30,513,776.30	29,757,721.22	747,375.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	21,853,371.87	20,895,723.53	-	20,895,723.53	20,256,445.17	639,278.36
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,496,765.16	1,227,366.46	-	1,227,366.46	1,154,559.67	72,806.79
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	137,530.00	135,593.00	-	135,593.00	130,303.10	5,289.90
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	998,325.63	3,272,609.95	-	3,272,609.95	3,242,609.95	30,000.00
Total Operations Excluded from "CAPS"	34-305	2,632,620.79	4,635,569.41	-	4,635,569.41	4,527,472.72	108,096.69
(C) Capital Improvements	44-999	1,070,000.00	435,000.00	-	435,000.00	435,000.00	-
(D) Municipal Debt Service	45-999	3,370,940.00	3,388,172.00	-	3,388,172.00	3,379,491.97	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	228,784.00	142,834.00	XXXXXXXXXX	142,834.00	142,834.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,015,175.94	1,016,477.36	XXXXXXXXXX	1,016,477.36	1,016,477.36	XXXXXXXXXX
Total General Appropriations	34-499	30,170,892.60	30,513,776.30	-	30,513,776.30	29,757,721.22	747,375.05

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Rents	08-503	1,700,000.00	1,660,000.00	2,430,170.50
Interest on Investments	08-511	68,000.00	40,000.00	141,081.19
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total PARKING Utility Revenues	08-599	1,768,000.00	1,700,000.00	2,571,251.69

DEDICATED PARKING UTILITY BUDGET - (continued)

[illegible]

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	85,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Capital Outlay	55-512	40,000.00	25,000.00		25,000.00		25,000.00
		-	-		-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	215,000.00	200,000.00		200,000.00	200,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	110,450.00	120,050.00		120,050.00	120,047.19	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
Capital Lease Principal	55-525	890.00	1,638.00		1,638.00	1,637.60	XXXXXXXXXX
Capital Lease Interest	55-525	130.00	212.00		212.00	211.81	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	49,812.69	51,655.27		51,655.27	51,655.27	-
Social Security System (O.A.S.I.)	55-541	36,500.00	30,000.00		30,000.00	25,047.13	4,952.87
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00		500.00
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	1,768,000.00	1,700,000.00	-	1,700,000.00	1,507,980.50	192,016.10

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Operating Surplus Anticipated	08-501	600,000.00	555,000.00	555,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	600,000.00	555,000.00	555,000.00
Rents	08-503	6,850,000.00	6,675,000.00	7,054,780.54
Miscellaneous	08-505	50,000.00	70,000.00	50,249.64
Water Sewer Line Repairs	08-506	90,000.00	80,000.00	101,310.96
Riverview Hospital Settlement	08-507	85,000.00	85,000.00	85,000.00
Interest on Investments	08-511	132,000.00	110,000.00	164,384.69
Connection Fees	08-515	73,000.00	205,000.00	73,854.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total WATER/SEWER Utility Revenues	08-599	7,880,000.00	7,780,000.00	8,084,579.83

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	1,024,000.00	970,000.00		970,000.00	940,255.26	29,744.74
Other Expenses	55-502	2,370,798.73	2,253,462.00		2,253,462.00	2,003,990.36	249,471.64
Salary and Wage Adjustments	55-503	5,000.00	10,000.00		10,000.00		10,000.00
Accumulated Absences	55-503	-	10,000.00		10,000.00		10,000.00
Regional Sewer Authority	55-504	1,630,000.00	1,800,000.00		1,780,000.00	1,552,533.90	227,466.10
Manasquan River Water Purchases	55-504	870,000.00	770,000.00		790,000.00	755,687.00	34,313.00
					-		-
					-		-
					-		-
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					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	150,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Capital Outlay	55-512	45,000.00	225,000.00		225,000.00	92,134.59	132,865.41
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	989,350.00	964,350.00		964,350.00	964,332.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	56,000.00			-		XXXXXXXXXX
Interest on Bonds	55-522	332,000.00	363,500.00		363,500.00	362,733.90	XXXXXXXXXX
Interest on Notes	55-523	82,000.00			-		XXXXXXXXXX
Capital Lease Principal	55-525	59,651.00	58,870.00		58,870.00	58,866.80	XXXXXXXXXX
Capital Lease Interest	55-525	12,260.00	14,070.00		14,070.00	12,069.82	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without an Appropriation	55-550	17,857.78		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	172,440.27	178,818.81		178,818.81	178,818.81	-
Social Security System (O.A.S.I.)	55-541	63,642.22	61,929.19		61,929.19	55,251.07	6,678.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	7,880,000.00	7,780,000.00	-	7,780,000.00	7,076,673.79	700,539.01

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations; New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations; Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJSA 40:55D-53.1); Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations, Donations-Acceptanceof Bequests and Gifts for Various Mujnicpal Events

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	13,150,529.23
Due from State of N.J.(c. 20, P.L. 1961)	500.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	724,399.17
Tax Title Lien Receivable	5,894.41
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	42,368.51
Deferred Charges Required to be in 2025 Budget	
Deferred Charges Required to be in Budgets Subsequent to 2025	64,000.00
Total Assets	13,987,691.32

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	8,638,820.89
Reserves for Receivables	772,662.09
Surplus	4,576,208.34
Total Liabilities, Reserves and Surplus	13,987,691.32

School Tax Levy Unpaid	17,092,022.50
Less: School Tax Deferred	10,473,280.86
*Balance Included in Above "Cash Liabilities"	6,618,741.64

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	5,871,263.55	5,071,843.18
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2024: 98.68%, 2023: 98.9%)	57,662,590.53	55,823,013.57
Delinquent Taxes	660,911.90	637,740.64
Other Revenues and Additions to Income	12,049,305.15	10,022,847.95
Total Funds	76,244,071.13	71,555,445.34
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	29,488,618.91	25,119,483.15
School Taxes (Including Local and Regional)	34,506,803.00	33,445,163.00
County Taxes (Including Added Tax Amounts)	6,987,188.29	6,557,642.26
Special District Taxes	579,970.00	579,970.00
Other Expenditures and Deductions from Income	105,282.59	61,923.38
Total Expenditures and Tax Requirements	71,667,862.79	65,764,181.79
Less: Expenditures to be Raised by Future Taxes	-	80,000.00
Total Adjusted Expenditures and Tax Requirements	71,667,862.79	65,684,181.79
Surplus Balance, December 31	4,576,208.34	5,871,263.55

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	4,576,208.34
Current Surplus Anticipated in 2025 Budget	3,500,000.00
Surplus Balance Remaining	1,076,208.34

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☐ 3 years. (Population under 10,000)
- ☒ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RED BANK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2025 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit **BOROUGH OF RED BANK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Improvements to Municipal Buildings	1	350,000.00			17,500.00			332,500.00	
Improvements to DPU Facilities	2	7,000,000.00			350,000.00			6,650,000.00	
Improvements to Fire Department Facilities	3	265,000.00			13,250.00			251,750.00	
Purchase of DPU Vehicles/Equipment	4	517,000.00						-	517,000.00
Improvements to Parks	5	1,507,000.00			67,000.00		100,000.00	1,340,000.00	
Various Road Improvements	6	-							
Bridge Avenue Road Improvements	6	354,000.00					154,000.00		200,000.00
Chestnut Street, Carmen Pl, Clifford Pl Road Improvement	6	544,638.00					244,638.00		300,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	10,537,638.00	-	-	447,750.00	-	498,638.00	8,574,250.00	1,017,000.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements		250,000.00							250,000.00
		-							
WATER/SEWER UTILITY CAPITAL		-							
Improvements to Marine Park		750,000.00			50,000.00			700,000.00	
Lead Line Replacement Program		2,000,000.00			100,000.00			1,900,000.00	
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	3,000,000.00	-	-	150,000.00	-	-	2,600,000.00	250,000.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	13,537,638.00	-	-	597,750.00	-	498,638.00	11,174,250.00	1,267,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
GENERAL CAPITAL:		-							
Improvements to Municipal Buildings	1	350,000.00							
Improvements to DPU Facilities	2	7,000,000.00							
Improvements to Fire Department Facilities	3	265,000.00	2025	265,000.00					
Purchase of DPU Vehicles/Equipment	4	517,000.00	2026		517,000.00				
Improvements to Parks	5	1,507,000.00	2025-26						
Various Road Improvements	6	-							
Bridge Avenue Road Improvements	6	354,000.00	2026		-				
Chestnut Street, Carmen Pl, Clifford Pl Road Improvement	6	544,638.00	2026		-				
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	xxxxx	10,537,638.00	XXXXXXXXXX	265,000.00	517,000.00	-	-	-	-

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6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements		250,000.00	2026-2030		50,000.00	50,000.00	5,000.00	50,000.00	50,000.00
		-							
WATER/SEWER UTILITY CAPITAL		-							
Improvements to Marine Park		750,000.00	2025	750,000.00					
Lead Line Replacement Program		2,000,000.00	2025-2026	2,000,000.00					
		-							
		-							
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		-							
TOTAL - THIS PAGE	xxxxx	3,000,000.00	XXXXXXXXXX	2,750,000.00	50,000.00	50,000.00	5,000.00	50,000.00	50,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
		-							
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		-							
TOTAL - ALL PROJECTS	xxxxx	13,537,638.00	XXXXXXXXXX	3,015,000.00	567,000.00	50,000.00	5,000.00	50,000.00	50,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:	-			-						
Improvements to Municipal Buildings	350,000.00			17,500.00						
Improvements to DPU Facilities	7,000,000.00			350,000.00						
Improvements to Fire Department Facilities	265,000.00			13,250.00						
Purchase of DPU Vehicles/Equipment	517,000.00			25,850.00						
Improvements to Parks	1,507,000.00			75,350.00						
Various Road Improvements	-			-						
Bridge Avenue Road Improvements	354,000.00			17,700.00						
Chestnut Street, Carmen Pl, Clifford Pl Road Improvement	544,638.00			27,231.90						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	10,537,638.00	-	-	526,881.90	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF RED BANK

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
PARKING UTILITY CAPITAL	-			-						
Parking Meter/Kiosk Replacements	250,000.00			250,000.00						
	-			-						
WATER/SEWER UTILITY CAPITAL	-			-						
Improvements to Marine Park	750,000.00			50,000.00						
Lead Line Replacement Program	2,000,000.00			100,000.00			1,900,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
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	-			-						
TOTAL - THIS PAGE	3,000,000.00	-	-	400,000.00	-	-	1,900,000.00	-	-	-

Local Unit BOROUGH OF RED BANK

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SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 15,297,169.96 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ 1,118,299.16 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	3,500,000.00
Miscellaneous Revenues Anticipated	13-099	\$	9,675,423.48
Receipts from Delinquent Taxes	15-499	\$	580,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	15,297,169.96
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	1,118,299.16
Total Revenues	13-299	\$	30,170,892.60

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 19,054,469.83
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,798,902.04
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,632,620.79
(c) Capital Improvements	44-999	\$ 1,070,000.00
(d) Municipal Debt Service	45-999	\$ 3,370,940.00
(e) Deferred Charges - Municipal	46-999	\$ 228,784.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,015,175.94
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 30,170,892.60

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				xxxxxxxxxx
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Tax Collected to date:					Interest on Bonds	54-930-2				xxxxxxxxxx
Total Expended to date:					Interest on Notes	54-935-2				xxxxxxxxxx
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2024:					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2024:										

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program										-
Year Referendum Passed/Implemented:										-
					(Date)					-
Rate Assessed:					\$					-
Total Tax Collected to date:					\$					-
Total Expended to date:					\$					-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF RED BANK**

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

4/3/2025

Date

mmoss@redbanknj.org

Clerk of the Governing Body