

2004 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2004 BUDGET)

MUNICIPALITY: _____ Borough of Red Bank

COUNTY: _____ Monmouth

Edward J. McKenna, Jr.	12/31/2006
Mayor's Name	Term Expires

Municipal Officials	3/9/88
Carol Vivona	Date of Orig. Appt.
Municipal Clerk	485

Bruce E. Loversidge	Cert. No.
Tax Collector	481
Bruce E. Loversidge	Cert. No.

Chief Financial Officer	0401-10-75
David A. Kaplan	Cert. No.
Registered Municipal Accountant	433

Richard T. O'Connor	Lic. No.
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Red Bank	
90 Monmouth Street	
Red Bank, NJ 07701	

Fax #: _____ (732) 758-1995

Please attach this to your 2004 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 PO Box 803
 Trenton, NJ 08625

Fax #: _____

Division Use Only	
Municode: 10340	Public Hearing Date: 7/13

2004

MUNICIPAL BUDGET

Municipal Budget of the

Borough of Red Bank

County of

Monmouth

for the Fiscal Year 2004

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th

day of

March, 2004

Clerk

90 Monmouth Street

Address

Red Bank, NJ 07701

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this

9th

day of

March, 2004

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

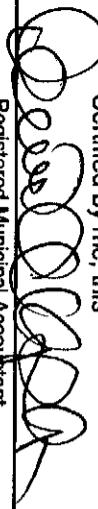
Certified by me, this

9th

day of

March, 2004

Phone Number


Registered Municipal Accountant

Freehold, New Jersey 07728

Address

36 West Main Street, Suite 301

Address

(732) 780-2600

Phone Number

DO NOT USE THESE SPACES

Certified by me, this

9th

day of

March, 2004

Phone Number


Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: July 20 2004

By: Christopher J. Jensen

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: July 20, 2004

By: Christopher J. Jensen

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Red Bank _____, County of _____ Monmouth _____

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION 8E APPROVED BUDGET

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2003 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Parking Utility
Budget Appropriations - Adopted Budget	13,728,504.85		4,858,235.42	611,052.00
Budget Appropriations Added by N.J.S. 40A:4-87	71,139.42			
Emergency Appropriations	345,000.00		5,516.00	40,000.00
Total Appropriations	14,144,644.27		4,863,751.42	651,052.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	13,981,969.59		4,828,537.80	639,335.12
Reserved	135,390.33		27,212.84	11,716.88
Unexpended Balances Canceled	27,284.35			
Total Expenditures and Unexpended				
Balances Canceled	14,144,644.27		4,855,750.64	651,052.00
Overexpenditures*			8,000.78	

*See Budget Appropriation items so marked to the right of column "Expended 2003 Reserved".

Explanations of Appropriations for "Other Expenses":

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

CAP Calculation: 2003 Budget Base	\$ 9,327,381.43	Summary of Appropriations Reflected in More Than One Official Line Item:
CAP Base Adjustment: Insurance	\$ <u>8,002,381.43</u>	Drug and Alcohol Alliance Committee: \$ 2,250.00
Add: 2.5% CAP	\$ <u>200,059.54</u>	Other Expenses: Within CAP: \$ 37,937.00 Outside CAP: \$ 40,187.00
	\$ <u>8,202,440.97</u>	State Alliance D.D.E.R. (Grant and Match)
Increase in Assessted Values for New Construction and Improvements in 2003 \$8,490,800 times the 2003 Municipal Tax Rate of \$.734		Uniform Construction Code: Salaries and Wages: Within CAP: \$ 298,000.00 Outside CAP: Interlocal Services Agreements - Inspection of Buildings \$ 169,000.00 \$ 467,000.00
CAP Bank - 2002	62,322.47	
CAP Bank - 2003	221,652.13	
	<u>363,220.28</u>	
	<u>\$ 8,849,635.85</u>	
Other Expenses: Within CAP Outside CAP: Interlocal Services Agreements - Inspection of Buildings	\$ 26,650.00 \$ 9,000.00 \$ 35,650.00	

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b

CURRENT FUND - ANTICIPATED REVENUES - (continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

8. GENERAL APPROPRIATIONS						Expended 2003
		Appropriated				
		for FCOA 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged
PUBLIC SAFETY:						
Fire Department:						
Other Expenses						
25-265-2	136,500.00	136,500.00		131,800.00	124,358.01	7,441.99
Uniform Fire Safety Act (P.L. 1983, Ch. 383):						
Salaries and Wages						
25-265-1	66,000.00	49,000.00		49,000.00	49,000.00	
25-265-2	10,000.00	10,000.00		8,200.00	8,106.39	93.61
Other Expenses						
Police Department:						
Salaries and Wages						
25-240-1	3,490,000.00	3,300,000.00	100,000.00	3,418,700.00	3,418,670.04	29.96
25-240-2	188,000.00	188,000.00		178,000.00	176,203.34	1,796.66
Other Expenses						
Aid to Volunteer Ambulance Companies						
25-260-2	23,000.00	23,000.00		18,000.00	17,042.91	957.09
Office of Emergency Management:						
Other Expenses						
25-252-2	4,000.00	4,000.00		1,700.00	1,658.57	41.43

CURRENT FUND - APPROPRIATIONS					
		Appropriated		Expended 2003	
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers
<u>(A) Operations - within "CAPS" - (continued)</u>		FCOA			
<u>PUBLIC SAFETY (CONTINUED):</u>					
Municipal Prosecutor:					
Salaries and Wages					
		25-275-1	23,600.00	23,300.00	22,400.00
					22,360.08
					39.92
<u>PUBLIC WORKS FUNCTIONS:</u>					
Streets and Road Maintenance:					
Salaries and Wages					
		26-290-1	202,000.00	183,500.00	200,100.00
					199,229.90
					870.10
Other Expenses					
		26-290-2	93,000.00	93,000.00	89,000.00
					88,915.45
					84.55
Maintenance of Borough Equipment:					
Salaries and Wages					
		26-315-1	216,000.00	208,000.00	201,300.00
					200,265.41
					1,034.59
<u>Solid Waste Collection:</u>					
Salaries and Wages					
		26-305-1	460,000.00	475,000.00	50,000.00
					535,000.00
					534,447.81
					552.19
Other Expenses					
		26-305-2	65,000.00	55,000.00	55,000.00
					54,980.32
					19.68

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

PUBLIC WORKS FUNCTIONS (CONTINUED):

Public Buildings and Grounds

Other Expenses

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

HEALTH AND WELFARE

Board of Health - Local Health Agency:

Salaries and Wages

Guru Nanak

Monmouth County Organization of

Social Services - Contract (R.S. 40:13)

Relocation Assistance

Monmouth County Regional Health Commission

Animal Control Services

		Appropriated			Expended 2003		
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION FUNCTIONS:							
Recreation Services and Programs:							
Salaries and Wages		28-370-1	140,000.00	137,000.00	140,800.00	140,724.05	75,95
Other Expenses		28-370-2	60,000.00	60,000.00	55,400.00	53,332.21	2,067.79
Senior Citizens Transportation:							
Salaries and Wages		28-370-1	122,500.00	111,000.00	112,200.00	112,199.36	0.64
Other Expenses		28-370-2	23,000.00	25,000.00	21,000.00	20,889.12	110.88
Drug and Alcohol Alliance Committee:							
Other Expenses		28-370-2	2,250.00	2,250.00	2,250.00	1,372.26	877.74
OTHER COMMON OPERATING FUNCTIONS:							
Celebration of Public Events		30-420-2	700.00	700.00	700.00	700.00	

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

UTILITY EXPENSES AND BULK PURCHASES:

Electricity

Street Lighting

Nestling 2000

Gasoline

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

Uniform Construction Code -

Appropriations Offset by Dedicated

Revenues (N.J.A.C. 5:23-4.17)

8. GENERAL APPROPRIATIONS

(A) Operations - within "CAPS" - (continued)

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS						
	Appropriated			Expended 2003		
	for 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)						
	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:						
Contribution to:						
Public Employees' Retirement System	36-471	28,625.00	26,500.00	26,500.00	26,478.00	22.00
Social Security System (O.A.S.I.)	36-472	310,500.00	296,400.00	298,650.00	298,650.00	
Consolidated Police and Firemen's Pension Fund	36-474	34,960.00	40,700.00	40,700.00	40,657.23	42.77
Police and Firemen's Retirement System of N.J.	36-475					
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	383,798.69	470,604.03	472,854.03	472,789.26	64.77
(G) Cash Deficit of Preceding Year		46-885				
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	8,231,715.69	9,325,149.03	9,670,149.03	9,542,898.86	127,250.17

CURRENT FUND - APPROPRIATIONS					
			Appropriated for 2004	for 2003	Expended 2003
				for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers
<u>(A) Operations - Excluded from "CAPS"</u>					
Municipal Court:					
Salaries and Wages					
Other Expenses					
Municipal Public Defender (P.L. 1997, C. 256):					
Salaries and Wages					
Other Expenses					
Maintenance of Free Public Library					
(P.L. 1985, Ch. 82)					
Interlocal Services:					
911 System - County of Monmouth					
INSURANCE:					
Liability Insurance					
Worker Compensation Insurance					
Employee Group Insurance					

CURRENT FUND - APPROPRIATIONS					
		Appropriated for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers
	FCOA				Paid or Charged
(A) Operations - Excluded from "CAPS" - (Cont.)					
LOSAP		50,000.00			
Police and Firemen's Retirement System		64,175.00			
Total Other Operations - Excluded from "CAPS"	xxxxxxxxxx	2,491,491.00	695,506.00	695,506.00	690,261.87
					5,244.13

8. GENERAL APPROPRIATIONS

CURRENT FUND - APPROPRIATIONSS

8. GENERAL APPROPRIATIONS						
		Appropriated			Expended 2003	
		for FCOA 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged
(A) Operations - Excluded from "CAPS" - (Cont.)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Uniform Construction Code		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Appropriations Offset by Increased						
Fee Revenues (N.J.A.C. 5:23-4.17)		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Uniform Construction Code Appropriations		xxxxxxxxxxxx				

		CURRENT FUND - APPROPRIATIONS			
		Appropriated			
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers
(A) Operations - Excluded from "CAPS" - (Cont.)		FCOA			
Interlocal Municipal Service Agreements		xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Board of Health (P.L. 1975, Ch. 329):					
Interlocal Services Agreements:					
Regional Health Agency:					
Salaries and Wages		42-330-1			
Inspection of Building - Uniform					
Construction Code:					
Salaries and Wages		42-195-1	169,000.00	107,000.00	107,000.00
Other Expenses		42-195-2	9,000.00	9,000.00	6,103.97
					2,896.03
Total Interlocal Municipal Service Agreements		xxxxxxxxxxxx	178,000.00	116,000.00	113,103.97
					2,896.03

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS						
			Appropriated for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Expended 2003
8. GENERAL APPROPRIATIONS		for 2004	for 2003			
(A) Operations - Excluded from "CAPS" - (Cont.)						
Public and Private Programs Offset by Revenues						
U.S. Older American Act Grant:						
Senior Citizens Center:						
Salaries and Wages						
41-809-1	17,312.00		17,312.00	17,312.00	17,312.00	
Other Expenses						
41-809-2	16,000.00		16,000.00	16,000.00	16,000.00	
Public Health Priority Funding Act of 1977:						
Board of Health - Local Health Agency:						
Other Expenses						
41-785-2						
State Alliance D.D.E.R.:						
Grant						
41-703-2	30,350.00		30,350.00	30,350.00	30,350.00	
Matching Portion:						
Drug and Alcohol Alliance Committee:						
Other Expenses						
41-899-2	7,587.00		7,587.00	7,587.00	7,587.00	
State of NJ - SLA - HEOP						
41-895-2	2,405.72					

		Appropriated				Expenditure 2003	
		for 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)		FCOA					
Public and Private Programs Offset by Revenues (Continued)							
NJ - Drunk Driving Enforcement Fund - Police		xxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		41-898-2	5,392.48	11,457.38	11,457.38	11,457.38	
NJ - Drunk Driving Enforcement Fund - Court		41-898-2	1,584.20	1,395.33	1,395.33	1,395.33	
State of NJ - Body Armor Grant		41-890-2	3,700.32	3,674.43	3,674.43	3,674.43	
Neighborhood Preservation Program - Home		41-705-2	127,479.00	150,000.00	150,000.00	150,000.00	
New Jersey Clean Communities Grant : Sanitation:							
Other Expenses		41-770-2	10,126.87	10,449.62	10,449.62	10,449.62	
FEMA - Fire Act Grant		41-771-2	192,996.00				
US Department of Agriculture:							
Recreation Grant		41-711-2		10,689.80	10,689.80	10,689.80	

CURRENT FUND - APPROPRIATIONS							
		Appropriated		Expended 2003			
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)							
Public and Private Programs Offset by Revenues (continued)							
US Department of Justice:							
COPS More:							
Grant Portion		41-894-2		40,130.00	40,130.00	40,130.00	
Matching Portion		41-894-2		13,377.00	13,377.00	13,377.00	
NJ COPS IN SHOPS		41-803-2	7,072.00				
Liveable Communities - Local Library Grant		41-805-2	40,000.00				
State of New Jersey - DCA ADA Grant:							
VAWA Grant		41-896-2		2,500.00	2,500.00	2,500.00	
State of NJ - DEP Green Communities Grant		41-896-3	2,000.00				
Total Public and Private Programs Offset by Revenues							
Total Operations - Excluded from "CAPS"							
Detail:							
Salaries & Wages		60023-11	383,312.00	316,312.00	316,312.00	314,342.69	1,969.31
Other Expenses		60023-99	2,750,184.59	788,977.14	860,116.56	853,945.71	6,170.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(C) Capital Improvements - Excluded from "CAPS"

Down Payments on Improvements

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8. GENERAL APPROPRIATIONS

(C) Capital Improvements - Excluded from "CAPS"

		CURRENT FUND - APPROPRIATIONS			
		Appropriated		Expended 2003	
(D) Municipal Debt Service - Excluded from "CAPS"		for FCOA	for 2004	for 2003	for 2003 By Emergency Appropriation
Payment of Bond Principal		45-920	1,065,000.00	1,010,000.00	1,010,000.00
Payment of Bond Anticipation Notes and Capital Notes		45-925			
Interest on Bonds		45-930	474,941.50	526,129.00	526,129.00
Interest on Notes		45-935	13,300.00		
Green Trust Loan Program:		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Loan Repayments for Principal and Interest		45-940	163,594.85	163,644.00	163,644.00
Capital Equipment Lease:		45-930	114,916.24	67,170.00	67,170.00
Interest		45-920	620,090.32	476,509.00	476,509.00
Principal					
Total Municipal Debt Service - Excluded from "CAPS"		60003-00	2,451,842.91	2,243,452.00	2,216,167.65

CURRENT FUND - APPROPRIATIONS						
			Appropriated for 2004	for 2003	Total for 2003 As Modified By All Transfers	Expended 2003
(E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA					
(1) DEFERRED CHARGES:						
Emergency Authorizations	xxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Special Emergency Authorizations-	46-870	345,000.00		xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
5 Years (N.J.S. 40A:4-55)	46-875	101,980.00	101,980.00	xxxxxxxxxxxxxx	101,980.00	xxxxxxxxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
Deficit-Trust Assessment Budget	46-880	128,000.00	123,000.00	xxxxxxxxxxxxxx	123,000.00	xxxxxxxxxxxxxx
Unfunded General Capital Ordinances:	46-881		847.61	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
Ordinance #34-99	46-882	7,929.60	7,929.60	xxxxxxxxxxxxxx	7,929.60	xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
				xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	574,980.00	233,757.21	xxxxxxxxxxxxxx	233,757.21	xxxxxxxxxxxxxx
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405					
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885					
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	6,260,319.50	3,682,498.35	3,753,637.77	3,718,213.26	8,140.16

CURRENT FUND - APPROPRIATIONS						
			Appropriated for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Expended 2003
8. GENERAL APPROPRIATIONS		FCOA for 2004	for 2003			
For Local District School Purposes - Excluded from "CAPS"						
(I) Type 1 District School Debt Service		xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Payment of Bond Principal		48-920				xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes		48-925				xxxxxxxxxxxxxx
Interest on Bonds		48-930				xxxxxxxxxxxxxx
Interest on Notes		48-935				xxxxxxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"		60006-00				xxxxxxxxxxxxxx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"		xxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Emergency Authorizations - Schools		29-406				xxxxxxxxxxxxxxxx
Capital Project for Land, Building or Equipment		29-407				xxxxxxxxxxxxxxxx
N.J.S. 18A:22-20						
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"		60007-00				xxxxxxxxxxxxxx
(K) Total Municipal Appropriations for Local District School Purposes (Items (1) and (J))-Excluded from "CAPS"		60008-00				xxxxxxxxxxxxxx
(O) Total General Appropriations - Excluded from "CAPS"		60010-00	6,260,319.50	3,682,498.35	3,753,637.77	3,718,213.26
(L) Subtotal General Appropriations (Items (H-1) and (O))		30009-00	14,492,035.19	13,007,647.38	345,000.00	8,140.16
(M) Reserve for Uncollected Taxes		50-899	707,587.40	720,857.47	720,857.47	135,390.33
9. Total General Appropriations		30000-00	15,199,622.59	13,728,504.85	345,000.00	14,144,644.27
						13,981,969.59
						135,390.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2003	
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	FCOA	30005-00	8,231,715.69	9,325,149.03	345,000.00	9,670,149.03	9,542,898.86
(A) Operations - Excluded from "CAPS"		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	127,250.17
Other Operations		xxxxxxxxxxxx	2,491,491.00	695,506.00	695,506.00	690,261.87	5,244.13
Uniform Construction Code		xxxxxxxxxxxx	178,000.00	116,000.00	116,000.00	113,103.97	2,896.03
Interlocal Municipal Services Agreements		xxxxxxxxxxxx	464,005.59	293,783.14	364,922.56	364,922.56	
Additional Appropriations Offset by Rev.		60023-00	3,133,496.59	1,105,289.14	1,176,428.56	1,168,288.40	8,140.16
Public & Private Programs Offset by Rev.		60002-00	100,000.00	100,000.00	100,000.00	100,000.00	
Total Operations-Excluded from "CAPS"		60003-00	2,451,842.91	2,243,452.00	2,243,452.00	2,216,167.65	xxxxxxxxxxxx
(C) Capital Improvements		xxxxxxxxxxxx	574,980.00	233,757.21	233,757.21	233,757.21	xxxxxxxxxxxx
(D) Municipal Debt Service		37-480	46-885	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(E) Deferred Charges - Excluded from "CAPS"		60008-00	29-405	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(F) Judgments		50-899	707,587.40	720,857.47	720,857.47	720,857.47	xxxxxxxxxxxx
(G) Cash Deficits - With Prior Consent of LFB		30000-00	15,199,622.59	13,728,504.85	345,000.00	14,144,644.27	135,390.33
(K) Local District School Purposes							
(N) Transferred to Board of Education							
(M) Reserve for Uncollected Taxes							
Total General Appropriations							

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY		Anticipated		Realized in Cash in 2003
		FCOA	2004	2003
Operating Surplus Anticipated			08-501	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services			08-502	
Total Operating Surplus Anticipated			08-500	
Rents			08-503	
Fire Hydrant Service			08-504	
Miscellaneous			08-505	
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)		08-549		
Total Water Utility Revenues		91107-00		

***Note:** Use pages 31, 32 and 33 for Water Utility only.

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated			*Note: Use Sheet 32 for Water Utility only.		
		for 2004	for 2003	for 2003 By Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged	Expended 2003
Operating:							
Salaries & Wages	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Expenses	55-501						
	55-502						
Capital Improvements:							
Down Payments on Improvements	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Capital Improvement Fund	55-510						
Capital Outlay	55-511						
	55-512						
Debt Service:							
Payment of Bond Principal	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-520						
Interest on Bonds	55-521						
Interest on Notes	55-522						
	55-523						

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY		FCOA		for 2004		for 2003		Appropriated for 2003 By Emergency Appropriation	
Deferred Charges and Statutory Expenditures:		XXXXXXX		XXXXXXXXXX		XXXXXXXXXX		Total for 2003 As Modified By All Transfers	
DEFERRED CHARGES:		XXXXXXX		XXXXXXXXXX		XXXXXXXXXX		Paid or Charged	
Emergency Authorizations		55-530						Reserved	
STATUTORY EXPENDITURES:									
Contribution to:									
Public Employees' Retirement System		55-540							
Social Security System (O.A.S.I.)		55-541							
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)		55-542							
Judgments		55-531							
Deficit in Operations in Prior Years		55-532							
Surplus (General Budget)		55-545							
Total Water Utility Appropriations		92109-00							

DEDICATED WATER-SEWER UTILITY BUDGET

		Anticipated		Realized in Cash in 2003
		2004	2003	
Operating Surplus Anticipated				
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services		08-501		
Total Operating Surplus Anticipated		08-502		
Rents		08-500		
Miscellaneous		08-503	3,921,000.00	3,921,238.92
		08-505	119,000.00	119,299.22
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve for Payment of Bonds		08-123	63,963.42	63,963.42
Water-Sewer Utility Capital Fund Balance		08-128	14,522.62	
Additional Rents - New Water Meter Installation		08-504	150,000.00	
Additional Rents - Rate Increase		08-550	358,272.00	340,977.30
Deficit (General Budget)		08-549		
Total Water-Sewer Utility Revenues		91,07-00	4,927,719.26	4,445,478.86

Use a separate set of sheets for each separate Utility.

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

	FCOA	Appropriated				Expended 2003
		for 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	
Operating:						
Salaries & Wages	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	55-501	623,000.00	800,000.00		760,000.00	756,010.13
Other Expenses	55-502	1,215,000.00	1,340,000.00		1,409,800.00	1,389,190.21
Regional Sewer Authority Charges	55-503	1,567,246.00			1,474,896.00	1,474,896.00
Manasquan River Water Purchases	55-504	615,000.00	625,000.00		615,000.00	614,616.59
Reserve for Accumulated Sick Pay	55-505	50,000.00	25,000.00		25,000.00	23,023.88
Capital Improvements:						
Down Payments on Improvements	55-510			5,516.00	5,516.00	5,516.00
Capital Improvement Fund	55-511	10,000.00	75,000.00	XXXXXXX	75,000.00	75,000.00
Capital Outlay	55-512		10,881.04		81.04	81.04
Debt Service:						
Payment of Bond Principal	55-520	115,000.00	110,000.00		110,000.00	110,000.00
Payment of Bond Anticipation Notes and Capital Notes	55-521					XXXXXXXXXX
Interest on Bonds	55-522	49,041.00	53,207.00		53,207.00	53,207.00
Interest on Notes	55-523	40,473.00	25,875.00		25,875.00	25,875.00
Capital Lease Payment	55-524	150,531.00	137,294.00		137,294.00	129,293.22
N.J. Water Supply Loan (Principal & Interest)	55-525					XXXXXXXXXX

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

		Appropriated			Expended 2003	
		for 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged
Deferred Charges and Statutory Expenditures:		FCOA				
DEFERRED CHARGES:						
Emergency Authorizations		XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Overexpenditure of 2001 Appropriation Reserves		55-530	5,516.00	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit in 2002 Operations		55-531		10,739.02	10,739.02	XXXXXXXXXX
Deficit in 2003 Operations		55-532		71,343.36	71,343.36	XXXXXXXXXX
Special Emergency Authorizations		55-533	401,912.26	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:		55-534	26,000.00	26,000.00	26,000.00	XXXXXXXXXX
Public Employees' Retirement System		55-540	9,000.00	9,000.00	9,000.00	XXXXXXXXXX
Social Security System (O.A.S.I.)		55-541	50,000.00	64,000.00	55,000.00	54,827.39
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)		55-542				172.61
Judgments		55-531				
Deficit in Operations in Prior Years		55-532				
Surplus (General Budget)		55-545				
Total Water-Sewer Utility Appropriations		92-09-00	4,927,719.26	4,858,235.42	4,863,751.42	4,828,537.80
						27,212.84

DEDICATED PUBLIC PARKING UTILITY BUDGET

Use a separate set of sheets for each separate Utility.

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

		Appropriated			Expended 2003	
		for 2004	for 2003	for Emergency Appropriation	Total for 2003 As Modified By All Transfers	Paid or Charged
Deferred Charges and Statutory Expenditures:						
DEFERRED CHARGES:						
Emergency Authorizations		55-530	40,000.00	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
STATUTORY EXPENDITURES:						
Contribution to:						
Public Employees' Retirement System		55-540	300.00	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Social Security System (O.A.S.I.)		55-541	20,300.00	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)		55-542		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Judgments		55-531		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit in Operations in Prior Years		55-532		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Surplus (General Budget)		55-545		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public Parking Utility Appropriations		92-09-00	729,384.00	611,052.00	651,052.00	639,335.12
						11,716.88

DEDICATED ASSESSMENT BUDGET

		Anticipated		Realized in
		2004	2003	Cash in 2003
Assessment Cash		20,000.00	10,000.00	10,000.00
Deficit (General Budget)		128,000.00	123,000.00	123,000.00
Total Assessment Revenues		148,000.00	133,000.00	133,000.00
		Appropriated	Expended 2003	Paid or Charged
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2004	2003	
Payment of Bond Principal		128,000.00	123,000.00	123,000.00
Payment of Bond Anticipation Notes		20,000.00	10,000.00	10,000.00
Total Assessment Appropriations		148,000.00	133,000.00	133,000.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

		Anticipated	Realized in
		2004	Cash in 2003
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated	Expended 2003
Payment of Bond Principal		2004	2003
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

DEDICATED ASSESSMENT BUDGET**UTILITY**

	UTILITY	
	Anticipated	Realized in Cash in 2003
Assessment Cash		
Deficit (Utility Budget)		
Total Utility Assessment Revenues		
15. APPROPRIATIONS FOR ASSESSMENT DEBT		
Payment of Bond Principal		
Payment of Bond Anticipation Notes		
Total Utility Assessment Appropriations		

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2004 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program income; Uniform Fire Safety Act Penalty Monies; Recycling Program; Housing and Community Development Act of 1974; Neighborhood Preservation Program; Recreation Commission; Disposal of Forfeited Property and Parking Offenses Adjudication Act; Municipal Public Defender.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2003

ASSETS			
Cash and Investments	1110100	2,124,531.76	
Due from State of N.J. (C. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200		
Receivables with Offsetting Reserves:	XXXXXXX	XXXXXXX	
Taxes Receivable	1110300	612,222.49	
Tax Title Liens Receivable	1110400		
Property Acquired by Tax Title Lien	1110500	327,600.00	
Liquidation			
Other Receivables	1110600	216,548.69	
Deferred Charges Required to be in 2004 Budget	1110700	446,980.00	
Deferred Charges Required to be in Budgets			
Subsequent to 2004	1110800	75,000.00	
Total Assets	1110900	3,802,882.94	

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	984,860.43	
Reserves for Receivables	2110200	1,156,371.18	
Surplus	2110300	1,661,651.33	
Total Liabilities, Reserves and Surplus		3,802,882.94	

Proposed Use of Current Fund Surplus in 2004 Budget

School Tax Levy Unpaid	2220100	8,465,810.83	
Less: School Tax Deferred	2220200	8,003,280.86	
*Balance Included in Above "Cash Liabilities"	2220300	462,529.97	

CURRENT SURPLUS			
Surplus Balance, January 1st	2310100	1,113,320.34	1,107,175.58
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2003 97.77 %, 2002 97.33%)	2310200	29,156,758.65	26,315,831.27
Delinquent Taxes	2310300	748,305.72	605,567.10
Other Revenues and Additions to Income	2310400	5,895,601.96	5,735,177.91
Total Funds	2310500	36,913,986.67	33,763,751.86
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	14,144,644.27	13,508,155.52
School Taxes (Including Local and Regional)	2310700	16,118,605.76	14,219,755.56
County Taxes (Including Added Tax Amounts)	2310800	4,733,524.99	4,404,150.74
Special District Taxes	2310900	421,667.00	400,000.00
Other Expenditures and Deductions from Income	2311000	178,893.32	243,369.70
Total Expenditures and Tax Requirements	2311100	35,597,335.34	32,775,431.52
Less: Expenditures to be Raised by Future Taxes	2311200	345,000.00	125,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	35,252,335.34	32,650,431.52
Surplus Balance - December 31st	2311400	1,661,651.33	1,113,320.34

*Nearest even percentage may be used.

2004

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2003 Capital Budget as presented provides for the future growth of our community. The projects set forth in this take place in the future and will be modified to reflect new priorities that are not included in the current program. The proposed programs are part of the needed improvements for the Borough. These projects are subject to revisions as changes occur.

CAPITAL BUDGET (Current Year Action)

Local Unit
Borough of Red Bank

6 YEAR CAPITAL PROGRAM - 2004 - 2009 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit Borough of Red Bank

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Red Bank

Resolution No. 04-206

SECTION 2 - UPON ADOPTION FOR YEAR 2004 (Only to be Included in the Budget as Finally Adopted)

Be it resolved by the Borough of Red Bank, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

the following summary of general revenues and appropriations.

RECORDED VOTE

M - Menna
S - Hinte

Ayes
Bitani
Murphy

May

Beck
Curley

Abstained

None

Absent

None

SUMMARY OF REVENUES

1. GENERAL REVENUES

Miscellaneous Revenues Anticipated

2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS

3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY

Item 6, Sheet 42

Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only

4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:

Total Revenues

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	
Within "CAPS"	
(a&b) Operations Including Contingent	
(e) Deferred Charges and Statutory Expenditures - Municipal	\$ 7,847,917.00
(g) Cash Deficit	\$ 383,798.69
Excluded from "CAPS"	
(a) Operations - Total Operations Excluded from "CAPS"	
(c) Capital Improvements	\$ 3,133,496.59
(d) Municipal Debt Service	\$ 100,000.00
(e) Deferred Charges - Municipal	\$ 2,451,842.91
(f) Judgments	\$ 574,980.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	\$
(g) Cash Deficit	\$
(k) For Local District School Purposes	\$
(m) Reserve for Uncollected Taxes	\$
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	
Total Appropriations	\$ 15,199,622.59

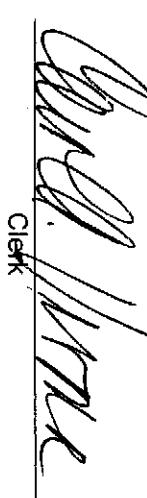
It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of July, 2004. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2004 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this

13th

day of

July, 2004


Clerk

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND				
DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2003	
	2004	2003	for 2004	for 2003
Amount to be Raised by Taxation				
Interest Income				
Reserve Funds:				
Maintenance of Lands for Recreation and Conservation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Historic Preservation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Acquisition of Lands for Recreation and Conservation				
Acquisition of Farmland				
Total Trust Fund Revenues				

SUMMARY OF PROGRAM				
Year Referendum Passed/Implemented:	\$	(Date)		
Rate Assessed:				
Total Tax Collected to Date:	\$			
Total Expended to Date:	\$			
Total Acreage Preserved to Date:				
Recreation Land Preserved in 2003:				
Farmland Preserved in 2003:				
APPROPRIATIONS				
	Appropriated		Expended 2003	
		for 2004	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Historic Preservation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Acquisition of Lands for Recreation and Conservation				
Acquisition of Farmland				
Down Payments on Improvements				
Debt Service:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal				
Payment of Bond Anticipation Notes and Capital Notes				
Interest on Bonds				
Interest on Notes				
Reserve for Future Use				
Total Trust Fund Appropriations				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Red Bank

Year Ending: December 31, 2003

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

July 13, 2004

Date

Carol M. Murphy

Clerk of the Governing Body