

2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Borough of Red Bank

COUNTY: Monmouth

Pasquale Menna	12/31/2009
Mayor's Name	Term Expires

Municipal Officials	
Carol Vivona	3/9/88
Municipal Clerk	Date of Orig. Appt. 485
	Cert. No.
Dale A. Connor	378
Tax Collector	Cert. No.
Frank Mason	583
Chief Financial Officer	Cert. No.
David A. Kaplan	433
Registered Municipal Accountant	Lic. No.
Kenneth Pringle	
Municipal Attorney	

Official Mailing Address of Municipality

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Fax #: (732) 758-1995

Governing Body Members	
Name	Term Expires
Kathleen Horgan	12/31/2010
Mary Grace Cangemi	12/31/2008
John P. Curley	12/31/2008
Sharon Lee	12/31/2010
Michael Dupont	12/31/2009
Arthur Murphy	12/31/2009

Please attach this to your 2008 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton, NJ 08625

Division Use Only
Municode:
Public Hearing Date:

2008
MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Red Bank _____


_____, County of _____ Monmouth _____ for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

10th _____ day of _____, 2008

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 10th _____ day of _____ March, 2008


Clerk

90 Monmouth Street

Address

Red Bank, NJ 07701


Address

(732) 530-2740

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 10th _____ day of _____ March, 2008


Registered Municipal Accountant

Long Branch, New Jersey 07728

Address

512 Marvin Drive

Address

(732) 241-1632

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 10th _____ day of _____ March, 2008


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2008

By: _____

(Do Not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2008

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Red Bank, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough of Red Bank _____, County of _____ Monmouth _____ for the fiscal year 2008.

Be It Further Resolved, that said Budget be published in _____ The Courier _____

in the issue of _____ March 20 _____ 2008

The Governing Body of the _____ Borough of Red Bank _____ does hereby approve the following as the Budget for the year 2008.

RECORDED VOTE (Insert last name)				
Murphy	Lee	Curley	None	Cangermi
M - DuPont	Ayes	Nays	Abstained	Absent
S - Lee	DuPont			
	Horgan			

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Mayor and Council _____ of the

_____ Borough of Red Bank _____, County of _____ Monmouth _____, on _____ March 10 _____ 2008

A Hearing on the Budget and Tax Resolution will be held at _____ the Municipal Building _____, on _____ April 28 _____, 2008 at

_____ 7:30 _____ o'clock P.M. _____ at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	12,328,461.73
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	5,972,839.85
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29)	5,972,839.85
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	97.63%
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance for Schools - State Aid
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	Percent of Tax Collections 2008 - \$ 2007 - \$
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	10,107,291.69
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Parking Utility
Budget Appropriations - Adopted Budget	20,192,680.10		6,388,966.04	1,085,598.75
Budget Appropriations Added by N.J.S. 40A:4-87	68,169.91			
Emergency Appropriations				
Total Appropriations	20,260,850.01		6,388,966.04	1,085,598.75
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	19,374,332.11		5,871,387.28	991,148.81
Reserved	721,068.69		334,319.36	94,449.94
Unexpended Balances Canceled	165,449.21		183,259.40	
Total Expenditures and Unexpended Balances Canceled	20,260,850.01		6,388,966.04	1,085,598.75
Overexpenditures*				

*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved".

Explanations of Appropriations for "Other Expenses":

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Appropriation CAP Calculation:		Summary of Appropriations Reflected in More Than One Official Line Item:	
2007 Budget Base Per DCA CAP Calc	\$ 12,016,305.00	Public Employees Retirement System:	
Add:		Within CAP	\$ 50,616.00
2.5% Allowable Increase	300,407.63	Outside CAP:	\$ 194,000.00
1.0% Increase by Ordinance	120,163.05		\$ 244,616.00
	<u>\$ 12,436,875.68</u>		
Add:		Uniform Construction Code:	
Increase in Assessed Values for New Construction and Improvements in 2007 \$33,094,000 times the 2007 Municipal Tax Rate of \$.384	127,080.96	Salaries and Wages:	
	<u>\$ 12,563,956.64</u>	Within CAP	\$ 268,610.00
Add:		Outside CAP:	
CAP Bank - 2007	115,491.51	Interlocal Services Agreements - Inspection of Buildings	183,500.00
CAP Bank - 2006	90,246.41		
	<u>\$ 12,769,694.56</u>		\$ 452,110.00
		Other Expenses:	
		Within CAP	\$ 26,600.00
		Outside CAP:	
		Interlocal Services Agreements - Inspection of Buildings	36,500.00
			<u>\$ 63,100.00</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAPS" WERE CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

A. Analysis of Compensated Absence Liability			B. Legal basis for benefit: (check one or more applicable items)	
Department	Accumulated Absences (In Hours)	Value of Compensated Absences	<input checked="" type="checkbox"/> A duly negotiated and approved labor agreement between employer and a collective bargaining organization per N.J.S.A. 34:13A-1 et seq.	
Animal Control	0.00	0.00	<input type="checkbox"/> A provision in a local ordinance or enabling resolution.	
Administrative and Executive	189.25	2,074.01	<input type="checkbox"/> An Employment agreement with an individual employee, where the use of the benefit therein is authorized by local ordinance or enabling resolution.	
Clerk's Office	821.75	10,307.85		
Building Department	8,019.50	300,035.80		
Planning and Zoning	847.25	23,550.41		
Parks	180.00	3,508.08		
Finance	1,693.00	50,552.98		
Water	11,084.00	242,134.32		
Streets and Roads	385.00	3,228.37	C. Funds reserved as of 2007:	
Maintenance	3,064.50	64,049.96		
Senior Citizen	1,654.50	31,119.01	Funds appropriated in 2008:	
Sanitation	2,297.50	62,594.35		
Court	2,132.75	47,355.29	Total:	
Library	6,129.25	161,798.54		
Parking	712.25	12,277.61		
Police	37,515.50	1,587,133.57		
Police - Civilians	1,697.75	40,821.56		
RCA	14.00	101.29		
Tax Collector	7.00	59.57		
Stormwater	1,246.50	42,395.51		
Totals	79,691.25 hours	\$ 2,685,098.08		

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Levy CAP Calculation:	
Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$ 8,596,010.00
Less: Prior Year Capital Improvement Fund	(60,000.00)
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	8,536,010.00
4% CAP Increase	341,440.40
Adjusted Tax Levy CAP Prior to Exclusions	8,877,450.40
Net Exclusions (See Detail to Right)	1,513,790.00
Adjusted Tax Levy	10,391,240.40
Adjustment for Increase in New Ratables	127,081.00
Maximum Allowable Amount to be Raised by Taxation	\$ 10,518,321.40
Detail of Exclusions:	
Change in Debt Service	\$ 862,810.00
Offsets to State formula aid loss	177,078.00
Allowable pension increases	379,133.00
Allowable increase in Reserve for Uncollected Taxes	209,219.00
Recycling tax appropriation	21,000.00
Capital Improvement Fund	30,000.00
	1,679,240.00
Less Cancelled or Unexpended Exclusions	(165,450.00)
Net Total Exclusions	\$ 1,513,790.00

Sheet 3b (2)

NOTE:
MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)				
GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701		2,205.20	2,205.20
Drunk Driving Enforcement Fund - Unappropriated - Police	10-745			
Drunk Driving Enforcement Fund - Unappropriated - Court	10-745	2,864.69	2,396.17	2,396.17
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
SHARE Grant	10-707			
US Department of Agriculture - Summer Food	10-708		17,862.07	17,862.07
Affordable Housing - Cedar Crossing Grant	10-709		2,431,300.00	2,431,300.00
Cool Cities - Forestry Grant	10-710		24,308.00	24,308.00
U.S. Older Americans Act - Senior Citizens	10-809	33,312.00	33,312.00	33,312.00
State of NJ - Body Armor - 2007	10-810	4,417.05		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)				
GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Utility Operating Surplus of Prior Year - Water/Sewer Utility	08-116		300,000.00	300,000.00
Utility Operating Surplus of Prior Year - Parking Utility	08-116	100,000.00	250,000.00	250,000.00
Uniform Fire Safety Act	08-106	107,000.00	90,000.00	104,546.10
Payment in Lieu of Taxes - Riverview Hospital	08-120	24,000.00	24,000.00	24,000.00
Franchise Tax Cable TV	08-121	60,800.00	45,000.00	47,511.65
R.B.C. Contract for Count Basie Park	08-122			
Reserve for Payment of Bonds	08-123	35,000.00	731.13	
Riverview Extended Care Facility - Emergency Services Donation	08-124	40,000.00	40,000.00	40,000.00
Payment in Lieu of Taxes - Housing Authority, River Street School, Habcore	08-125	216,344.00	235,000.00	229,132.78
River Center Assessment	08-126	118,697.25	148,000.00	154,527.42
General Capital Fund Balance	08-127	11,000.00	35,000.00	35,000.00
Reserve for Sale of Municipal Assets	08-128	33,000.00	90,000.00	90,000.00
Landlord Registration Fees	08-129	17,000.00	11,000.00	17,634.00
Police Detail - Administrative Fees	08-130	15,000.00	23,000.00	23,000.00
Assessment Trust Fund Balance	08-131	3,350.00		
Cancellation of Appropriation Reserves	08-132	100,000.00	100,000.00	100,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in Cash in 2007
			2008	2007	
Summary of Revenues		xxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)		08-101	1,300,000.00	1,300,000.00	1,300,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #		08-102			
3. Miscellaneous Revenues:		xxxxxxx	xx		
Total Section A: Local Revenues		08-001	2,001,656.00	1,882,000.00	1,895,029.79
Total Section B: State Aid Without Offsetting Appropriations		09-001	2,943,666.00	2,770,744.00	2,770,521.28
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	439,000.00	686,519.21	440,217.50
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreement		11-001	234,000.00	220,000.00	234,044.50
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		10-001	118,670.45	2,568,346.04	2,568,346.04
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	1,102,691.25	1,612,231.13	1,647,303.56
Total Miscellaneous Revenues		13-099	6,839,683.70	9,739,840.38	9,555,462.67
4. Receipts from Delinquent Taxes		15-499	925,000.00	625,000.00	729,450.90
5. Subtotal General Revenues (Items 1, 2, 3 and 4)		13-199	9,064,683.70	11,664,840.38	11,584,913.57
6. Amount to be Raised by Taxes for Support of Municipal Budget:					
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-190	10,107,291.69	8,596,009.63	8,663,680.47
b) Addition to Local District School Tax		07-191			xxxxxxxxxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget		07-199	10,107,291.69	8,596,009.63	8,663,680.47
7. Total General Revenues		13-299	19,171,975.39	20,260,850.01	20,248,594.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
General Administration:							
Salaries and Wages	20-100-1	84,275.00	81,425.00		81,425.00	60,182.41	21,242.59
Other Expenses	20-100-2	19,500.00	20,000.00		20,000.00	17,773.96	2,226.04
Municipal Clerk:							
Salaries and Wages	20-120-1	82,710.00	88,600.00		83,600.00	74,337.56	9,262.44
Other Expenses	20-120-2	36,500.00	36,500.00		36,500.00	17,520.99	18,979.01
Financial Administration:							
Salaries and Wages	20-130-1	63,180.00	69,400.00		69,400.00	56,060.05	13,339.95
Other Expenses	20-130-2	6,500.00	7,000.00		7,000.00	5,411.84	1,588.16
Audit Services:							
Other Expenses	20-135-2	25,000.00	25,000.00		25,000.00	19,275.00	5,725.00
Mayor and Borough Council:							
Salaries and Wages	20-110-1	29,300.00	29,300.00		29,300.00	28,728.96	571.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
GENERAL GOVERNMENT (CONTINUED):							
Tax Assessment Administration:							
Salaries and Wages	20-150-1	53,560.00	51,800.00		51,800.00	51,746.67	53.33
Other Expenses	20-150-2	9,000.00	8,400.00		8,400.00	7,937.20	462.80
Revenue Administration:							
Salaries and Wages	20-150-1	46,480.00	51,200.00		42,634.01	27,240.20	15,393.81
Other Expenses	20-150-2	4,500.00	4,500.00		4,500.00	4,166.44	333.56
Legal Services and Costs:							
Salaries and Wages	20-155-1		53,500.00		39,533.32	39,533.32	
Other Expenses	20-155-2	180,817.00	100,000.00		113,966.68	98,089.44	15,877.24
Engineering Services:							
Other Expenses	20-165-2	55,000.00	55,000.00		55,000.00	43,796.72	11,203.28
Codification of Ordinances:							
Other Expenses	20-166-2	25,000.00	25,000.00		25,000.00		25,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION:							
Planning Board:							
Salaries and Wages	21-180-1	58,650.00	98,000.00		98,000.00	81,268.78	16,731.22
Other Expenses	21-180-2	45,000.00	10,500.00		10,500.00	9,574.01	925.99
Zoning Board of Adjustment:							
Salaries and Wages	21-185-1	57,150.00	98,000.00		79,000.00	70,924.18	8,075.82
Other Expenses	21-185-2	21,000.00	10,500.00		10,500.00	2,541.83	7,958.17
INSURANCE:							
Liability Insurance	23-210	249,100.00	233,000.00		233,000.00	232,713.00	287.00
Worker Compensation Insurance	23-215	259,200.00	243,000.00		243,000.00	243,000.00	
Employee Group Insurance	23-220	1,947,200.00	1,820,000.00		1,820,000.00	1,812,005.90	7,994.10
Unemployment Insurance	23-225	25,000.00	44,000.00		44,000.00	40,000.00	4,000.00
Technology Committee:							
Other Expenses	24-265-2	40,000.00	52,234.00		52,234.00	35,900.98	16,333.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
PUBLIC SAFETY:							
Fire Department:							
Other Expenses	25-265-2	150,000.00	138,000.00		138,000.00	136,608.07	1,391.93
Uniform Fire Safety Act (P.L. 1983, Ch. 383):							
Salaries and Wages	25-265-1	74,070.00	72,200.00		72,200.00	72,075.40	124.60
Other Expenses	25-265-2	12,000.00	12,000.00		12,000.00	11,680.58	319.42
Police Department:							
Salaries and Wages	25-240-1	4,161,700.00	4,080,000.00		4,075,000.00	4,026,068.27	48,931.73
Other Expenses	25-240-2	225,700.00	200,000.00		205,000.00	203,682.78	1,317.22
Aid to Volunteer Ambulance Companies	25-260-2	28,250.00	24,000.00		24,000.00	23,968.44	31.56
Office of Emergency Management:							
Other Expenses	25-252-2	4,000.00	4,000.00		4,000.00	2,687.90	1,312.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
PUBLIC WORKS FUNCTIONS:							
Streets and Road Maintenance:							
Salaries and Wages	26-290-1	152,034.00	200,150.00		200,150.00	199,495.79	654.21
Other Expenses	26-290-2	79,000.00	85,000.00		85,000.00	79,538.89	5,461.11
Solid Waste Collection:							
Salaries and Wages	26-305-1	507,570.00	451,530.00		444,030.00	435,003.39	9,026.61
Other Expenses	26-305-2	80,000.00	85,000.00		85,500.00	85,486.65	13.35

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE:							
Visiting Nurses Association	27-339-2	35,000.00	35,000.00		35,000.00		35,000.00
Relocation Assistance	27-345-2	1,500.00	1,500.00		1,500.00		1,500.00
Monmouth County Regional Health Commission	27-340-2	115,000.00	101,500.00		110,065.99	110,065.99	
Animal Control Services	27-360-						
Salaries and Wages	27-360-1	33,000.00					
Other Expenses	27-360-2		24,000.00		24,000.00	24,000.00	
Shade Tree Committee	27-365-2	27,500.00	27,500.00		27,500.00	27,498.87	1.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)	FCOA						
PARKS AND RECREATION FUNCTIONS:							
Recreation Services and Programs:							
Salaries and Wages	28-370-1	191,073.00	176,400.00		181,400.00	180,335.93	1,064.07
Other Expenses	28-370-2	90,834.00	90,834.00		90,834.00	89,270.08	1,563.92
Senior Citizens Center:							
Salaries and Wages	28-370-1	145,900.00	128,000.00		147,000.00	145,869.19	1,130.81
Other Expenses	28-370-2	25,500.00	25,500.00		26,500.00	26,291.65	208.35
OTHER COMMON OPERATING FUNCTIONS:							
Celebration of Public Events	30-420-2		700.00		700.00	94.36	605.64

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:	43-490						
Salaries and Wages	43-490-1	186,600.00	185,100.00		185,100.00	175,689.23	9,410.77
Other Expenses	43-490-2	24,326.00	22,300.00		22,300.00	19,333.61	2,966.39
Municipal Prosecutor	43-495						
Salaries and Wages	43-495-1		22,300.00		22,300.00	22,227.12	72.88
Other Expenses	43-495-2	23,005.00					
Municipal Public Defender (PL 1997, C. 256):							
Salaries and Wages		7,630.00	7,200.00		7,200.00	7,200.00	
Total Operations (Item 8(A)) within "CAPS"	32315-00	11,889,483.00	11,576,373.00		11,576,373.00	11,077,956.68	498,416.32
B. Contingent	35-470	1,500.00	1,500.00	xxxxxxxxxxxxxxxxxx	1,500.00		1,500.00
Total Operations Including Contingent - within "CAPS"	30001-00	11,890,983.00	11,577,873.00		11,577,873.00	11,077,956.68	499,916.32
Detail:							
Salaries & Wages	30001-11	6,492,144.00	6,485,505.00		6,450,472.33	6,295,386.45	155,085.88
Other Expenses (Including Contingent)	30001-99	5,398,839.00	5,092,368.00		5,127,400.67	4,782,570.23	344,830.44

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	FCOA	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(2) STATUTORY EXPENDITURES:		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Contribution to:							
Public Employees' Retirement System	36-471	50,616.00	48,669.00		48,669.00	48,669.00	
Social Security System (O.A.S.I.)	36-472	360,000.00	360,000.00		360,000.00	324,105.47	35,894.53
Consolidated Police and Firemen's Pension Fund	36-474	26,562.73	43,695.00		43,695.00	43,694.16	0.84
Police and Firemen's Retirement System of N.J.	36-475						
Defined Contribution Retirement Program	36-477	300.00					
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	30004-00	437,478.73	461,311.96		461,311.96	425,416.59	35,895.37
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	12,328,461.73	12,039,184.96		12,039,184.96	11,503,373.27	535,811.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"	FCOA						
		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Maintenance of Free Public Library							
(P.L. 1985, Ch. 82)	29-390-2	612,196.00	584,669.00		584,669.00	498,451.45	86,217.55
Interlocal Services:							
911 System - County of Monmouth	42-250-2	13,738.56	17,700.00		17,700.00	17,639.70	60.30

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.)		FCOA	Appropriated				Expended 2007	
			for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
LOSAP			63,250.00	60,000.00		60,000.00	59,800.00	200.00
Police and Firemen's Retirement System			768,602.00	506,618.40		506,618.40	506,618.40	
Public Employees Retirement System			194,000.00	78,798.00		78,798.00	78,798.00	
Municipal Stormwater Management:								
Salaries and Wages	43-496-01	112,860.00	108,200.00		108,200.00	108,200.00		
Other Expenses	43-496-2	20,000.00	35,000.00		35,000.00	573.85	34,426.15	
Recycling Tax PL 2007 c. 311	43-497-1	21,000.00						
Reserve for Tax Appeals	43-499-2	87,000.00						
Total Other Operations - Excluded from "CAPS"	xxxxxxxxxxxx	1,892,646.56	1,390,985.40		1,390,985.40	1,270,081.40	120,904.00	

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)	FCOA						
Additional Appropriations Offset by							
Revenues (N.J.S. 40A:4-45.3h)	XXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.) Public and Private Programs Offset by Revenues	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
U.S. Older American Act Grant:							
Senior Citizens Center:							
Salaries and Wages	41-809-1	28,525.00	28,525.00		28,525.00	28,525.00	
Other Expenses	41-809-2	4,787.00	4,787.00		4,787.00	4,787.00	
Municipal Stormwater Grant	41-810-2	10,207.00					
NJ Recycling Tonnage Grant	41-811-2		2,205.20		2,205.20	2,205.20	
You Drink You Drive You Lose	41-811-1		5,000.00		5,000.00	5,000.00	
State of NJ - COAH - Balanced Housing	41-813-1		2,431,300.00		2,431,300.00	2,431,300.00	
State of NJ - Body Armor Grant	41-815-1		3,755.55		3,755.55	3,755.55	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" - (Cont.) Public and Private Programs Offset by Revenues (Continued)	FCOA	Appropriated					Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved	
		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
NJ - Drunk Driving Enforcement Fund - Police	41-898-2							
NJ - Drunk Driving Enforcement Fund - Court	41-898-2	2,864.69	2,396.17		2,396.17	2,396.17		
NJ - Bicycle Safety Grant			5,000.00		5,000.00	5,000.00		
Over The Limit Under Arrest Grant			10,000.00		10,000.00	10,000.00		
New Jersey Clean Communities Grant :								
Sanitation:								
Other Expenses	41-770-2	14,146.91	12,207.05		12,207.05	12,207.05		
NJ - Pedestrian Safety Education Grant	41-771-2		21,000.00		21,000.00	21,000.00		
NJ - 2006 Cool Stewardship Grant			24,308.00		24,308.00	24,308.00		

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" - (Cont.)	FCOA						
Public and Private Programs Offset by Revenues (continued)	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
State of NJ - Body Armor - 2007	41-952-2	4,417.05					
NJDOA Summer Food	41-894-2	45,630.00	17,862.07		17,862.07	17,862.07	
Fireman's Fund Grant - Defibrillators	41-901-2	4,092.80					
Click it or Ticket	41-950-2	4,000.00					
Total Public and Private Programs Offset by Revenues	xxxxxxxxxxxx	118,670.45	2,568,346.04		2,568,346.04	2,568,346.04	
Total Operations - Excluded from "CAPS"	60023-00	2,356,817.01	4,329,831.44		4,329,831.44	4,144,574.44	185,257.00
Detail:							
Salaries & Wages	60023-11	389,885.00	385,225.00		385,225.00	382,648.56	2,576.44
Other Expenses	60023-99	1,966,932.01	3,944,606.44		3,944,606.44	3,761,925.88	182,680.56

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	1,819,000.00	1,492,000.00		1,492,000.00	1,444,000.00	xxxxxxxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxxxxxxxxxxxxxxxxx
Interest on Bonds	45-930	634,939.00	390,077.00		390,077.00	387,337.98	xxxxxxxxxxxxxxxxxxxx
Interest on Notes	45-935		251,246.25		251,246.25	251,246.25	xxxxxxxxxxxxxxxxxxxx
Green Trust Loan Program:	xxxxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940	145,000.00	163,594.86		163,594.86	162,623.98	xxxxxxxxxxxxxxxxxxxx
Capital Lease Obligations Approved Prior To 7/1/2007							xxxxxxxxxxxxxxxxxxxx
Principal	45-941	641,100.00	299,700.00		299,700.00	298,677.33	xxxxxxxxxxxxxxxxxxxx
Interest	45-941	144,400.00	90,460.26		90,460.26	77,743.62	xxxxxxxxxxxxxxxxxxxx
							xxxxxxxxxxxxxxxxxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxxxxxxxxxxxxxxxxx
Principal	45-941						xxxxxxxxxxxxxxxxxxxx
Interest	45-941						xxxxxxxxxxxxxxxxxxxx
							xxxxxxxxxxxxxxxxxxxx
Payment of Bond Principal on Public Library Debt	45-921	100,000.00	100,000.00		100,000.00		xxxxxxxxxxxxxxxxxxxx
							xxxxxxxxxxxxxxxxxxxx
							xxxxxxxxxxxxxxxxxxxx
Total Municipal Debt Service - Excluded from "CAPS"	60003-00	3,484,439.00	2,787,078.37		2,787,078.37	2,621,629.16	xxxxxxxxxxxxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(1) DEFERRED CHARGES:							
Emergency Authorizations	46-870			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	34,980.00	34,980.00	xxxxxxxxxxxxxxxxxxxx	34,980.00	34,980.00	xxxxxxxxxxxxxxxxxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
Deficit-Trust Assessment Budget	46-880		148,000.00	xxxxxxxxxxxxxxxxxxxx	148,000.00	148,000.00	xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
Deficit- Animal Control	46-881			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	34,980.00	182,980.00	xxxxxxxxxxxxxxxxxxxx	182,980.00	182,980.00	xxxxxxxxxxxxxxxxxxxx
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480	66,603.84					
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
				xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	5,972,839.85	7,359,889.81		7,359,889.81	7,009,183.60	185,257.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
		for	for	for 2007 By	Total for 2007	Paid or	Reserved
		2008	2007	Emergency Appropriation	As Modified By All Transfers	Charged	
For Local District School Purposes - Excluded from "CAPS"	FCOA	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(1) Type 1 District School Debt Service		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Payment of Bond Principal		48-920					xxxxxxxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes		48-925					xxxxxxxxxxxxxxxxxxxx
Interest on Bonds		48-930					xxxxxxxxxxxxxxxxxxxx
Interest on Notes		48-935					xxxxxxxxxxxxxxxxxxxx
Total of Type 1 District School Debt Service - Excluded from "CAPS"		60006-00					xxxxxxxxxxxxxxxxxxxx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"		xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Emergency Authorizations - Schools		29-406		xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx
Capital Project for Land, Building or Equipment							xxxxxxxxxxxxxxxxxxxx
N.J.S. 18A:22-20		29-407					xxxxxxxxxxxxxxxxxxxx
Total of Deferred Charges and Statutory Expenditures-Local School-Excluded from "CAPS"		60007-00					xxxxxxxxxxxxxxxxxxxx
(K) Total Municipal Appropriations for Local District School Purposes {Items (1) and (J)}-Excluded from "CAPS"		60008-00					xxxxxxxxxxxxxxxxxxxx
(O) Total General Appropriations - Excluded from "CAPS"		60010-00	5,972,839.85	7,359,889.81	7,359,889.81	7,009,183.60	185,257.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}		30009-00	18,301,301.58	19,399,074.77	19,399,074.77	18,512,556.87	721,068.69
(M) Reserve for Uncollected Taxes		50-899	870,673.81	861,775.24	861,775.24	861,775.24	xxxxxxxxxxxxxxxxxxxx
9. Total General Appropriations		30000-00	19,171,975.39	20,260,850.01	20,260,850.01	19,374,332.11	721,068.69

8. GENERAL APPROPRIATIONS			Appropriated				Expended 2007	
			for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations			FCOA					
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	12,328,461.73	12,039,184.96		12,039,184.96	11,503,373.27	535,811.69	
	xxxxxxxxxxxx							
(A) Operations - Excluded from "CAPS"	xxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	
Other Operations	xxxxxxxxxxxx	1,892,646.56	1,390,985.40		1,390,985.40	1,270,081.40	120,904.00	
Uniform Construction Code	xxxxxxxxxxxx	115,000.00	140,000.00		140,000.00	78,407.69	61,592.31	
Interlocal Municipal Services Agreements	xxxxxxxxxxxx	230,500.00	230,500.00		230,500.00	227,739.31	2,760.69	
Additional Appropriations Offset by Rev.	xxxxxxxxxxxx							
Public & Private Programs Offset by Rev.	xxxxxxxxxxxx	118,670.45	2,568,346.04		2,568,346.04	2,568,346.04		
Total Operations-Excluded from "CAPS"	60023-00	2,356,817.01	4,329,831.44		4,329,831.44	4,144,574.44	185,257.00	
(C) Capital Improvements	60002-00	30,000.00	60,000.00		60,000.00	60,000.00		
(D) Municipal Debt Service	60003-00	3,484,439.00	2,787,078.37		2,787,078.37	2,621,629.16	xxxxxxxxxxxxxxxxxxxx	
(E) Deferred Charges - Excluded from "CAPS"	xxxxxxxxxxxx	34,980.00	182,980.00	xxxxxxxxxxxxxxxxxxxx	182,980.00	182,980.00	xxxxxxxxxxxxxxxxxxxx	
(F) Judgments	37-480	66,603.84						
(G) Cash Deficits - With Prior Consent of LFB	46-885			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx	
(K) Local District School Purposes	60008-00						xxxxxxxxxxxxxxxxxxxx	
(N) Transferred to Board of Education	29-405			xxxxxxxxxxxxxxxxxxxx			xxxxxxxxxxxxxxxxxxxx	
(M) Reserve for Uncollected Taxes	50-899	870,673.81	861,775.24	xxxxxxxxxxxxxxxxxxxx	861,775.24	861,775.24	xxxxxxxxxxxxxxxxxxxx	
Total General Appropriations	30000-00	19,171,975.39	20,260,850.01		20,260,850.01	19,374,332.11	721,068.69	

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utilty Revenues	91107-00			

*Note: Use pages 31, 32 and 33
for Water Utility only.

All other Utilities use sheets 34,
35 and 36.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXXXXXXXXXX
							XXXXXXXXXXXXXXXXXX

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Deferred Charges and Statutory Expenditures:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Total Water Utility Appropriations	92109-00						

DEDICATED WATER-SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER-SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	100,000.00	400,000.00	400,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	100,000.00	400,000.00	400,000.00
Rents	08-503	5,537,000.00	5,739,966.04	5,537,098.99
Miscellaneous	08-505	176,000.00	132,000.00	207,333.25
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Cancellation of 2007 Appropriation Reserves	08-122	100,000.00		
Reserve for Payment of Bonds	08-123		1,000.00	
Water-Sewer Utility Capital Fund Balance	08-128	32,436.45		
Water and Sewer Connection Fees	08-504	27,000.00	116,000.00	27,776.60
Increase in Rates Effective 4/1/08	08-503	607,000.00		
Deficit (General Budget)	08-549			
Total Water-Sewer Utility Revenues	91 07-00	6,579,436.45	6,388,966.04	6,172,208.84

Use a separate set of sheets for
each separate Utility.

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Salaries & Wages	55-501	759,960.00	725,650.00		725,650.00	725,650.00	
Other Expenses	55-502	1,466,572.05	1,620,000.00		1,576,692.96	1,413,111.50	163,581.46
Regional Sewer Authority Charges	55-503	1,830,000.00	1,782,022.00		1,782,022.00	1,782,022.00	
Manasquan River Water Purchases	55-504	660,000.00	797,739.66		797,739.66	627,001.76	170,737.90
Reserve for Accumulated Sick Pay	55-505	200,000.00	200,000.00		200,000.00	200,000.00	
Capital Improvements:	XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment of Bond Principal	55-520	625,000.00	315,000.00		315,000.00	315,000.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXXXX
Interest on Bonds	55-522	368,645.00	214,051.05		257,051.05	257,051.05	XXXXXXXXXXXXXX
Interest on Notes	55-523		126,503.33		126,503.33	126,503.33	XXXXXXXXXXXXXX
Capital Lease Payment	55-524	200,000.00	200,000.00		200,000.00	200,000.00	
N.J. Water Supply Loan (Principal & Interest)	55-525						XXXXXXXXXXXXXX

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Deferred Charges and Statutory Expenditures:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Deficit in Operations of Prior Year	55-531	183,259.40		XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
	55-532			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
				XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Special Emergency Authorizations	55-534		26,000.00	XXXXXXXXXXXXXXXXXX	26,000.00	26,000.00	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540	40,000.00	40,000.00		40,307.04	40,307.04	
Social Security System (O.A.S.I.)	55-541	56,000.00	56,000.00		56,000.00	56,000.00	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXXXX
Surplus (General Budget)	55-545	200,000.00	286,000.00	XXXXXXXXXXXXXXXXXX	286,000.00	102,740.60	XXXXXXXXXXXXXXXXXX
Total Water-Sewer Utility Appropriations	92 09-00	6,579,436.45	6,388,966.04		6,388,966.04	5,871,387.28	334,319.36

DEDICATED PUBLIC PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PUBLIC PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Parking Fees	08-111	816,000.00	805,798.75	928,670.82
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX
Riverview Hospital - Lease Payment	08-510	275,000.00	279,800.00	240,746.98
Cancellation of 2007 Appropriation Reserves	08-550	44,000.00		
Reserve for Payment of Bonds - Capital Fund	08-999	50,000.00		
	08-528			
Deficit (General Budget)	08-549			
Total Public Parking Utility Revenues	91 07-00	1,185,000.00	1,085,598.75	1,169,417.80

Use a separate set of sheets for
each separate Utility.

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Operating:							
Salaries & Wages	55-501	335,253.00	341,480.00		341,480.00	296,751.41	44,728.59
Other Expenses	55-502	406,981.00	400,000.00		400,000.00	366,022.41	33,977.59
Reserve for Sick Leave	55-503.	50,000.00	50,000.00		50,000.00	37,171.71	12,828.29
Capital Improvements:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXXXXXX			
Capital Outlay	55-512						
Debt Service:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment of Bond Principal	55-520	170,000.00	160,000.00		160,000.00	160,000.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXXXXXX
Interest on Bonds	55-522	25,766.00	37,118.75		37,118.75	37,118.75	XXXXXXXXXXXXXX
Interest on Notes	55-523						XXXXXXXXXXXXXX
Capital Lease	55-524	50,000.00	50,000.00		50,000.00	50,000.00	XXXXXXXXXXXXXX

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
	55-531			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	55-540	20,000.00	20,000.00		20,000.00	20,000.00	
Social Security System (O.A.S.I.)	55-541	27,000.00	27,000.00		27,000.00	24,084.53	2,915.47
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
Surplus (General Budget)	55-545	100,000.00		XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
Total Public Parking Utility Appropriations	92 09-00	1,185,000.00	1,085,598.75		1,085,598.75	991,148.81	94,449.94

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit (General Budget)		148,000.00	148,000.00
Total Assessment Revenues		148,000.00	148,000.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal		148,000.00	148,000.00
Payment of Bond Anticipation Notes			
Total Assessment Appropriations		148,000.00	148,000.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2007
	2008	2007	
Assessment Cash			
Deficit Water Utility Budget			
Total Water Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Water Utility Assessment Appropriations			

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS			
Cash and Investments	1110100	3,142,671.63	
Due from State of N.J. (C. 20, P.L. 1961)	1111000	5,553.06	
	1110200		
Receivables with Offsetting Reserves:	XXXXXXX	XXXXXXXXXXXX	
Taxes Receivable	1110300	1,022,711.47	
Tax Title Liens Receivable	1110400	45,541.00	
Property Acquired by Tax Title Lien Liquidation	1110500	301,000.00	
Other Receivables	1110600	94,717.41	
Deferred Charges Required to be in 2008 Budget	1110700	34,980.00	
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	74,960.00	
Total Assets	1110900	4,722,134.57	

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	1,727,865.98	
Reserves for Receivables	2110200	1,463,969.88	
Surplus	2110300	1,530,298.71	
Total Liabilities, Reserves and Surplus		4,722,134.57	

School Tax Levy Unpaid	2220100	10,125,966.83	
Less: School Tax Deferred	2220200	10,023,280.86	
*Balance Included in Above "Cash Liabilities"	2220300	102,685.97	

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,981,352.55	1,683,738.19
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*Percentage collected: 2007 97.02 %, 2006 97.99%	2310200	34,337,238.22	33,427,987.69
Delinquent Taxes	2310300	729,450.90	678,059.56
Other Revenues and Additions to Income	2310400	10,181,754.03	7,563,046.04
Total Funds	2310500	47,229,795.70	43,352,831.48
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	19,399,074.77	16,258,484.50
School Taxes (Including Local and Regional)	2310700	20,006,973.76	19,193,688.10
County Taxes (Including Added Tax Amounts)	2310800	5,687,010.97	5,497,296.65
Special District Taxes	2310900	604,015.00	434,000.00
Other Expenditures and Deductions from Income	2311000	2,422.49	13,009.68
Total Expenditures and Tax Requirements	2311100	45,699,496.99	41,396,478.93
Less: Expenditures to be Raised by Future Taxes	2311200		25,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	45,699,496.99	41,371,478.93
Surplus Balance - December 31st	2311400	1,530,298.71	1,981,352.55

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2008 Budget			
Surplus Balance December 31, 2007	2311500	1,530,298.71	
Current Surplus Anticipated in 2008 Budget	2311600	1,300,000.00	
Surplus Balance Remaining	2311700	230,298.71	

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ XXX 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2008 Capital Budget as presented provides for the future growth of our community. The projects set forth in this take place in the future and will be modified to reflect new priorities that are not included in the current program. The proposed programs are part of the needed improvements for the Borough. These projects are subject to revisions as changes occur.

Resolution No. 08-159
SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be Included in the Budget as Finally Adopted)

Be it resolved by the _____ Mayor and Borough Council _____ of the
Borough of Red Bank _____, County of _____ Monmouth _____ that the budget hereinbefore set forth is hereby adopted and shall
constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 10,107,291.69 (item 2 below) for municipal purposes; and
(b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
(c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

M - DuPont	S - Murphy	<div>Murphy DuPont</div>	<div>Cangemi</div>	<div>None</div>	<div>Lee</div>
RECORDED VOTE (insert last name)	Ayes Horgan	Nays	Abstained	Absent	

SUMMARY OF REVENUES

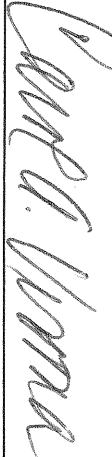
1. GENERAL REVENUES					
Surplus Anticipated		08-100	\$	1,300,000.00	
Miscellaneous Revenues Anticipated		40004-10	\$	6,839,683.70	
Receipts from Delinquent Taxes		15-499	\$	925,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (item 6(a), Sheet 11)		07-190	\$	10,107,291.69	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42		07-195	\$		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only					
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$		
Total Revenues					
		40000-00	\$	19,171,975.39	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"		XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent		30001-00	\$ 11,890,983.00
(e) Deferred Charges and Statutory Expenditures - Municipal		30004-00	\$ 437,478.73
(g) Cash Deficit		46-885	\$
Excluded from "CAPS"		XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		60023-00	\$ 2,356,817.01
(c) Capital Improvements		60002-00	\$ 30,000.00
(d) Municipal Debt Service		60003-00	\$ 3,484,439.00
(e) Deferred Charges - Municipal		60024-00	\$ 34,980.00
(f) Judgments		37-480	\$ 66,603.84
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$
(g) Cash Deficit		46-885	\$
(k) For Local District School Purposes		60008-00	\$
(m) Reserve for Uncollected Taxes		50-899	\$ 870,673.81
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		60010-00	\$
Total Appropriations		30000-00	\$ 19,171,975.39

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 31st day of July, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 31st day of July, 2008


Clerk

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND Amount to be Raised by Taxation	Anticipated		Realized in Cash in 2007
	2008	2007	
Interest Income			
Reserve Funds:			
Total Trust Fund Revenues			

SUMMARY OF PROGRAM	
Year Referendum Passed/Implemented:	
Rate Assessed:	\$ (Date)
Total Tax Collected to Date:	\$
Total Expended to Date:	\$
Total Acreage Preserved to Date:	(Acres)
Recreation Land Preserved in 2007:	(Acres)
Farmland Preserved in 2007:	(Acres)

APPROPRIATIONS	Appropriated		Expended 2007	
	for 2008	for 2007	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Maintenance of Lands for Recreation and Conservation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Historic Preservation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Salaries & Wages				
Other Expenses				
Acquisition of Lands for Recreation and Conservation				
Acquisition of Farmland				
Down Payments on Improvements				
Debt Service:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Payment of Bond Principal				xxxxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes				xxxxxxxxxxxxxxxx
Interest on Bonds				xxxxxxxxxxxxxxxx
Interest on Notes				xxxxxxxxxxxxxxxx
Reserve for Future Use				
Total Trust Fund Appropriations				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Red Bank

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

8/1/08
Date


Clerk of the Governing Body