

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 12,206

NET VALUATION TAXABLE 2014 2,192,403,361

MUNICODE 1340

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Red Bank, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

Title Auditor, RMA #433

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Eugenia Poulos, am the Chief Financial Officer, License # N-0622, of the Borough of Red Bank, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 

Title Chief Financial Officer

Address 90 Monmouth Street, Red Bank, NJ 07701

Phone Number (732) 530-2777

Fax Number (732) 758-1995

Email epoulos@redbanknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Red Bank as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



David A. Kaplan, RMA #433
(Registered Municipal Accountant)

Wiss & Company, LLP
(Firm Name)

485 Route 1 South, Suite 250
(Address)

Iselin, New Jersey 08830
(Address)

(732)-241-1632
(Phone Number)

Certified by me this 3rd day of February, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under (N.J.A.C. 5:23-4.17).

Printed name: Stanley J. Sickels

Signature: 

Certificate #: 000564

Date: 2/2/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

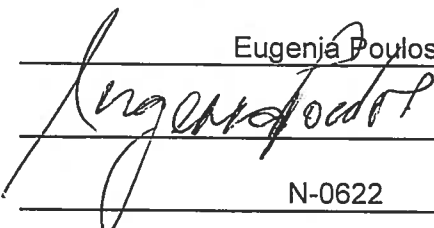
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain an appropriation or levy "CAP" waiver.
9. The municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Red Bank

Chief Financial Officer: Eugenja Poulos

Signature: 

Certificate #: N-0622

Date: February 3, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001051
Fed. I.D. #

Borough of Red Bank
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending: <u>12/31/2014</u>		
	(1)	(2)	(3)
	Federal Programs		
	Expended	State	Other Federal
	(administered	Programs	Programs
	<u>by the State)</u>	<u>Expended</u>	<u>Expended</u>
TOTAL	\$ <u>63,766.92</u>	\$ <u>72,708.07</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 2/2/15
Signature of Chief Financial Officer Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of * \$ 2,084,349,265.00.



SIGNATURE OF TAX ASSESSOR

Borough of Red Bank
MUNICIPALITY

Monmouth
COUNTY

*** PRELIMINARY**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	5,479,380.84	
TOTAL	5,479,380.84	
DUE FROM ST NJ CHAP 20 PL 71	4,591.05	
TAXES RECEIVABLE	1,035,015.82	
DEMOLITION LIEN RECEIVABLE	8,930.09	
TAX TITLE LIEN RECEIVABLE	3,748.08	
FORECLOSED PROPERTY (AT AIV)	303,100.00	
DUE FROM ANIMAL CONTROL TRUST FUND	9,028.03	
REVENUE ACCOUNTS RECEIVABLE	37,557.75	
	1,397,379.77	
DEFERRED CHARGES:		
EMERGENCIES NJSA 40A:4-46	24,800.00	
SPECIAL EMERGENCIES NJSA 40A:4-53	1,514,600.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
DUE COUNTY - ADDED & OMITTED TAXES		7,244.27
LOCAL DISTRICT SCHOOL TAX PAYABLE		987,983.67
REGIONAL HIGH SCHOOL TAX PAYABLE		119,655.44
PREPAID TAXES		132,469.36
ACCOUNTS PAYABLE		1,507.09
TAX OVERPAYMENTS		19,378.47
DUE TO STATE OF NEW JERSEY		9,480.00
RESERVE FOR LIBRARY EXPENDITURES		11.95
DUE TO TRUST OTHER FUND		206.06
RESERVE FOR SALE OF MUNICIPAL ASSETS		400,750.00
APPROPRIATION RESERVES		1,014,377.08
RESERVES FOR ENCUMBRANCES		620,950.51
RESERVE FOR REVALUATION		85,100.73
RESERVE FOR SEVERANCE LIABILITIES		150,150.84
SPECIAL EMERGENCY NOTES PAYABLE		1,700,288.23
PAYROLL TAXES PAYABLE		130,554.15
		5,380,107.85 C
DEFERRED LOCAL SCHOOL TAXES	6,256,724.50	
DEFERRED LOCAL SCHOOL TAXES PAYABLE		6,256,724.50
DEFERRED REGIONAL HIGH SCHOOL TAXES	4,216,556.36	
DEFERRED REGIONAL HIGH SCHOOL TAXES PAY		4,216,556.36
RESERVE FOR RECEIVABLES		1,397,379.77
FUND BALANCE		1,643,264.04
	18,894,032.52	18,894,032.52

(Do not crowd - add additional sheets)

AT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
 AS AT DECEMBER 31, 2014

[illegible]

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
CASH	17,606.48	
DUE TO CURRENT FUND		9,028.03
DOG FEES DUE TO STATE OF NJ		52.20
RESERVE FOR ANIMAL CONTROL		8,526.25
	17,606.48	17,606.48
TRUST OTHER FUND:		
CASH	3,400,572.07	
INTERFUND RECEIVABLE - CURRENT FUND	206.06	
RESERVE FOR ON LINE TAX SALE		320.51
VARIOUS RESERVES - SEE SHEET 6B		3,400,457.62
	3,400,778.13	3,400,778.13

(Do not crowd - add additional sheets)

Public Law 1997, C. 256

(2) \$ 3,850.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Date: 9/2/15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1.	<u>Bid Deposits</u>	\$	\$ 59,750.00	59,350.00	\$ 400.00
2.	<u>TTL Redemption</u>	14,055.99	732,606.65	734,531.03	12,131.61
3.	<u>Law Enforcement Trust</u>	18,824.98	534.00	1,490.00	17,868.98
4.	<u>Vehicle Impound Trucks</u>	72,082.32	16,071.30	13,769.00	74,384.62
5.	<u>Tax Sale Premium</u>	1,093,100.00	878,500.00	871,900.00	1,099,700.00
6.	<u>Recycling</u>	75,615.11	11,573.90	20,850.17	66,338.84
7.	<u>Uniform Fire Safety Act Penalty Monies</u>	25,436.44	11,975.00	5,395.00	32,016.44
8.	<u>Recreation</u>	17,703.16	27,512.12	27,577.93	17,637.35
9.	<u>Parking Offenses Adjudication Act</u>	23,062.69	3,090.00	6,097.77	20,054.92
10.					
11.	<u>Eisner Foundation:</u>				
12.	<u>Charitable Scientific</u>	310,437.55		4,484.00	305,953.55
13.	<u>Riverside Gardens Maintenance</u>	8,464.62			8,464.62
14.	<u>Police-Forfeited Property</u>	2,443.34	117.23		2,560.57
15.	<u>Police-Extra Duty Pay</u>	128,412.74	295,750.00	324,402.50	99,760.24
16.	<u>Inspection Fees Escrow</u>	163,259.10	199,391.48	144,707.96	217,942.62
17.	<u>Performance and Maintenance Escrow</u>	600,419.11	509,764.00	408,267.68	701,915.43
18.	<u>Review Escrow</u>	151,435.33	310,779.04	345,387.30	116,827.07
19.	<u>Dedicated Fire Penalty</u>	1,587.05	6,860.71	794.27	7,653.49
20.	<u>Police Donations</u>	1,498.18	46,591.52	39,828.82	8,260.88
21.	<u>Public Defender Fees</u>	11,191.26	5,619.50	6,850.00	9,960.76
22.	<u>Manalapan RCA Agreement</u>	278,367.60	56,458.12	14,051.77	320,773.95
23.	<u>Shade Tree</u>	750.00			750.00
24.	<u>Unemployment Trust</u>	19,435.39	16,443.82	11,213.36	24,665.85
25.	<u>Council on Aff. Housing Dev</u>	18,580.67	47.14		18,627.81
26.	<u>Wayfinding Signs</u>	4,330.00			4,330.00
27.	<u>Four Connections Fiberoptics</u>	6,691.00			6,691.00
28.					
29.					
30.	<u>K-Hov Parking Improvements</u>	17,000.00		17,000.00	
31.	<u>Yard Sales</u>	132.74			132.74
30.	<u>Human Relations</u>	310.00			310.00
31.	<u>Environmental Commission</u>	200.00			200.00
32.	<u>Count Basie 365</u>	752.41	2,100.00	1,150.00	1,702.41
33.	<u>Accumulated Absence Liab</u>	50,000.00	344,278.12	279,613.02	114,665.10
34.	<u>Snow Expense</u>	50,000.00	49,555.98	50,243.48	49,312.50
35.	<u>Community Garden</u>	1,057.74	425.00	923.73	559.01
36.	<u>OEM Trust</u>	4,000.00			4,000.00
36.	<u>Parks & Recreation</u>		38,049.23	4,143.97	33,905.26
	Totals:	\$ 3,170,636.52	\$ 3,623,843.86	\$ 3,394,022.76	\$ 3,400,457.62

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
SIDEWALKS - ORD. #98-5								
Assessment Bond Anticipation Note Issues:								xxxxxxxxxxxxxx
Trust Surplus								
* Less Assets "Unfinanced"								xxxxxxxxxxxxxx
DUE TO CURRENT FUND								
FUND BALANCE								
Totals								

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	2,945.41	6,158,838.05	682,402.62	5,479,380.84
Trust - Assessment				
Trust - Animal Control		18,281.48	675.00	17,606.48
Trust - Other	33,517.30	3,410,143.48	43,088.72	3,400,572.06
Capital - General		5,102,804.76	219,184.63	4,883,620.13
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Water-Sewer Operating	1,664.34	1,540,419.04	479,800.17	1,062,283.21
Water-Sewer Capital		2,843,389.84	171,811.84	2,671,578.00
Grant Fund	2,800.00	157,291.90		160,091.90
Garbage District				
Parking - Operating	1,189.54	591,323.64	8,537.36	583,975.82
Parking - Capital		167,688.80		167,688.80
Total	42,116.59	19,990,180.99	1,605,500.34	18,426,797.24

* Include Deposits in Transit.

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: RMA

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	136,111.70	
Bonds and Notes Authorized but Not Issued		136,111.70
CASH	4,883,620.13	
DEFERRED CHARGES - FUTURE TAXATION:		
FUNDED	9,397,445.16	
UNFUNDED	4,523,064.70	
UNFUNDED LEASE OBLIGATIONS	2,172,100.00	
GREEN TRUST LOAN PAYABLE		460,445.16
RESERVE FOR FUTURE BOAT RAMP IMPROV.		196,667.40
DOWN PAYMENTS ON IMPROVEMENTS		2,061.64
REFUNDING SERIAL BONDS PAYABLE		519,000.00
SERIAL BONDS PAYABLE		8,418,000.00
PRINCIPAL LEASE OBLIGATIONS PAYABLE		1,682,100.00
IMPROVEMENT AUTHORIZATION - FUNDED		878,685.47
IMPROVEMENT AUTHORIZATION - UNFUNDED		2,055,157.30
RESERVE FOR ENCUMBRANCES		1,834,726.28
RESERVE FOR PAYMENT OF BONDS		502,137.58
RESERVE FOR MARINE PARK IMPROVEMENTS		5,000.00
BOND ANTICIPATION NOTES		4,382,955.00
CAPITAL IMPROVEMENT FUND		19,046.76
FUND BALANCE		20,247.40
	21,112,341.69	21,112,341.69

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
TD BANK #.....263	208,235.13
VALLEY NATIONAL #8572	786,230.73
TD BANK#.....336	174,674.54
VALLEY NATIONAL #7006	300.82
VALLEY NATIONAL #6654	4,989,396.83
	6,158,838.05
GRANT FUND:	
TD BANK #.....199	157,291.90
	157,291.90
ANIMAL CONTROL FUND:	
VALLEY NATIONAL BANK #782	18,281.48
	18,281.48
TRUST OTHER:	
TD BANK - DEVELOPERS ESCROW- #301	19,761.33
VALLEY NATIONAL BANK #790 - UNEMPLOYMENT	24,665.85
TD BANK #584 - LET	17,868.98
TD BANK - DEVELOPERS ESCROW- #3001 Master	1,035,990.57
TD BANK - COAH #584	18,627.81
VALLEY NATIONAL BANK #.....958 - TTL	28,543.17
VALLEY NATIONAL BANK #.....774	1,924,578.14
VALLEY NATIONAL BANK #.....480	320.51
TWO RIVER COMMUNITY BANK #.....071 RCA	320,773.95
TWO RIVER COMMUNITY BANK #.....899	19,013.17
	3,410,143.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

WATER-SEWER UTILITY CAPITAL:	
VALLEY NATIONAL BANK #758	2,843,389.84
	2,843,389.84
WATER-SEWER UTILITY OPERATING:	
VALLEY NATIONAL BANK #.....731	1,244,942.76
VALLEY NATIONAL BANK #.....718	295,476.28
	1,540,419.04
PARKING UTILITY CAPITAL:	
VALLEY NATIONAL BANK #804	166,688.43
TWO RIVER COMMUNITY BANK.....129	1,000.37
	167,688.80
PARKING UTILITY OPERATING:	
TD BANK #328	
VALLEY NATIONAL BANK #308	586,456.62
TWO RIVER COMMUNITY BANK.....111	4,867.02
	591,323.64
GENERAL CAPITAL:	
VALLEY NATIONAL BANK #766	5,102,804.76
	5,102,804.76
GRAND TOTALS	19,990,180.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

WATER-SEWER UTILITY CAPITAL:	
VALLEY NATIONAL BANK #758	2,843,389.84
	2,843,389.84
WATER-SEWER UTILITY OPERATING:	
VALLEY NATIONAL BANK #.....731	1,244,942.76
VALLEY NATIONAL BANK #.....718	295,476.28
	1,540,419.04
PARKING UTILITY CAPITAL:	
VALLEY NATIONAL BANK #804	166,688.43
TWO RIVER COMMUNITY BANK.....129	1,000.37
	167,688.80
PARKING UTILITY OPERATING:	
TD BANK #328	
VALLEY NATIONAL BANK #308	586,456.62
TWO RIVER COMMUNITY BANK.....111	4,867.02
	591,323.64
GENERAL CAPITAL:	
VALLEY NATIONAL BANK #766	5,102,804.76
	5,102,804.76
GRAND TOTALS	19,990,180.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Grants Applied		Balance Dec. 31, 2014
U.S. Older Americans Act:						
2013	33,312.00		31,312.00			2,000.00
2014		29,312.00				29,312.00
State of New Jersey - Clean Communities Program:						
2014		21,605.16	18,939.80			2,665.36
State of New Jersey - Over the Limit Under Arrest						
2010	1,400.00					1,400.00
2010 Holiday Crackdown	5,000.00					5,000.00
State of NJ - Recycling Tonnage Grant						
State of NJ - Drunk Driving Enforcement Fund						
Police		13,393.32		10,193.32		3,200.00
Court		4,401.47	4,401.47			
State of NJ - Click it or Ticket		4,000.00	3,950.00			50.00
Totals	39,712.00	72,711.95	58,603.27	10,193.32		43,627.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Grants Applied		Balance Dec. 31, 2014
COPS in Shops						
2014		3,900.00	3,900.00			
State of NJ - Drive Sober or Get Pulled Over		12,500.00	3,650.00			8,850.00
State of NJ - Bullet Proof Vest Partnership Grant	4,602.37					4,602.37
State Of New Jersey - DLPS						
Body Armor Grant		8,826.49	3,874.05	4,952.44		
State of NJ - ECARS Grant						
2010	24,500.00					24,500.00
State of NJ - Pedestrian Safety Grant	3,800.00		3,800.00			
Federal - Bullet Proof Vest Partnership Grant	5,575.00					5,575.00
CSIP - Community Stewardship Incentive Grant		30,000.00				30,000.00
Totals	78,189.37	127,938.44	73,827.32	15,145.76		117,154.73

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended		Encumbered	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
U.S. OLDER AMERICANS ACT							
2012	2,189.76			2,189.76			
2013	33,312.00			26,615.30			6,696.70
2014		29,312.00					29,312.00
NJ COPS IN SHOPS							
GRANT PORTION:	6,600.01	300.00	3,600.00	6,000.00			4,500.01
STATE OF NJ:							
CLEAN COMMUN. PROGRAM - 2013	12,141.82			2,938.47			9,203.35
CLEAN COMMUN. PROGRAM - 2014		2,665.36	18,939.80				21,605.16
STATE OF NJ:							
Recycling Tonnage Grant	111,516.80			2,066.11			109,450.69
STATE OF NJ:							
Click it or Ticket	5,000.00		4,000.00	3,950.00			5,050.00
STATE OF NJ:							
Drive Sober or Get Pulled Over			12,500.00	5,550.00			6,950.00
Totals	170,760.39	32,277.36	39,039.80	49,309.64			192,767.91

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Encumbered	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
STATE OF NJ: Over the Limit Under Arrest						
2011 Statewide Crackdown	4,400.00					4,400.00
2010 Holiday Crackdown	2,075.00					2,075.00
NJ DRUNK DRIVING ENFORCEMENT FUND						
POLICE		13,393.32		8,140.00		5,253.32
COURT	23,503.40		4,401.47	1,175.43		26,729.44
STATE OF NJ - BODY ARMOR GRANT						
2013	10,677.47	4,952.44	3,874.05			19,503.96
STATE OF NJ:						
Pedestrian Safety Grant	4,200.00			4,200.00		
CSIP - Community Stewardship Incentive Program		30,000.00		9,883.00		20,117.00
Totals	215,616.26	80,623.12	47,315.32	72,708.07		270,846.63

SCHEDULE OF UNAPPORTIONED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State of NJ:								
Drunk Driving Enforcement Fund:								
Police	10,193.32	10,193.32						
Pedestrian Safety Grant					4,000.00			4,000.00
Body Armor Grant	4,952.44	4,952.44						
COPS in SHOPS	300.00				2,100.00			2,400.00
Totals	15,445.76	15,145.76			6,100.00			6,400.00

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable	85001-00	xxxxxxxxxxxxxxxxxx	330,600.69
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxxxxxxxxxxxx	6,256,724.50
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxxxxxx	14,974,647.00
Levy Calendar Year 2014		xxxxxxxxxxxxxxxxxx	
Paid		14,317,264.02	xxxxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable #	85003-00	987,983.67	xxxxxxxxxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85004-00	6,256,724.50	xxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools,		21,561,972.19	21,561,972.19

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxxxxxxxxx	
2014 Levy	81105-00	xxxxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX n/a
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00	xxxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00		xxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxxxxxxxxxx	59,050.84
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00	xxxxxxxxxxxxxxxxxxx	4,216,556.36
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxxxxxxxxxx	8,672,423.26
Levy Calendar Year 2014	xxxxxxxxxxxxxxxxxxx	
Paid	8,611,818.66	xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
School Tax Payable # 85043-00	119,655.44	xxxxxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00	4,216,556.36	xxxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		
	12,948,030.46	12,948,030.46

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	15,568.67
2014 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	5,413,523.89
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	294,991.31
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	7,244.27
Paid		5,724,083.87	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		7,244.27	XXXXXXXXXXXXXXXXXX
		5,731,328.14	5,731,328.14

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	512,120.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXXXXXXXXXX	512,120.00
Paid	80003-08	512,120.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXXXXXXXXXX
		512,120.00	512,120.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-10		

BOAT CLUB DONATIONS

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	6,570,141.12	6,789,916.68	219,775.56
			xxxxxxxxxxxxxxxx
Added by NJSA 40A: 4-87:			
See List on Sheet 17a	47,315.32	47,315.32	
Total Miscellaneous Revenue Anticipated 80103-	6,617,456.44	6,837,232.00	219,775.56
Receipts from Delinquent Taxes 80104-	840,000.00	891,330.69	51,330.69
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
a) Local Tax for Municipal Purposes 80105-	11,909,483.39	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
c) Minimum Library Levy 80106-	668,788.03	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,578,271.42	12,007,909.12	(570,362.30)
	21,035,727.86	20,736,471.81	(299,256.05)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	40,879,889.46
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	14,974,647.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	8,672,423.26	xxxxxxxxxxxxxxxx
County Taxes 80111-00	5,708,515.20	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,244.27	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00	512,120.00	xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	1,002,969.39
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	12,007,909.12	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	41,882,858.85	41,882,858.85

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

at the above list of Chapter 159 insertions of
n of the award of public or private revenue. T
7 and matching funds have been provided if a

Roger P. O'Neil

Sheet 17

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	20,988,412.54
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	47,315.32
Appropriated for 2014 (Budget Statement Item 9)	80012-03	21,035,727.86
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,199,800.00
Total General Appropriations (Budget Statement Item 9)	80012-05	22,235,527.86
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,235,527.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,116,432.31
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,002,969.39
Reserved	80012-10	1,014,377.08
Total Expenditures	80012-11	22,133,778.78
Unexpended Balances Canceled (see footnote)	80012-12	101,749.08

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	219,775.56
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	51,330.69
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	101,749.08
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	474,076.83
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balance of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	833,742.11
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxxxxxx	87,052.31
		xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xx	
Balance January 1, 2014	80013-07	10,473,280.86	
Balance December 31, 2014	80013-08	xxxxxxxxxxxxxxxx	10,473,280.86
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	570,362.30	xxxxxxxxxxxxxxxx
	80013-12		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Refunds of Prior Years Revenue		12,563.00	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,184,801.28	xxxxxxxxxxxxxxxx
		12,241,007.44	12,241,007.44

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
POLICE DEPARTMENT	16,621.03
DMV FEES	11,797.50
COPIES	60.91
PARKS AND RECREATION FEES	60,204.50
INTERFAITH NEIGHBORS	3,600.00
RETURNED CHECK FEES	320.00
SIDEWALK PERMITS	2,904.80
SUNDRY	113,904.57
BOAT CLUB DONATION	5,000.00
COLLECTOR'S SEARCH FEES	290.00
2% ADMIN FEE - SENIORS AND VETS DEDUCTIONS	1,280.00
INSURANCE PROCEEDS	258,093.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	474,076.83

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxxxxxxxxxx	1,458,462.76
2.		xxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxxxxxxx	1,184,801.28
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,000,000.00	xxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxx
7. Balance December 31, 2014	80014-05	1,643,264.04	xxxxxxxxxxxxxxxxxx
		2,643,264.04	2,643,264.04

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,479,380.84
Investments	80014-07	
Change Fund		
Sub Total		5,479,380.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,380,107.85
Cash Surplus	80014-09	99,272.99
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,591.05
Deferred Charges #	80014-12	1,539,400.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,543,991.05
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,643,264.04

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>41,785,501.46</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>512,120.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>243,195.65</u>
5a. Subtotal 2014 Levy		\$	<u>42,540,817.11</u>
5b. Reductions due to tax appeals**		\$	<u>521,834.40</u>
5c. Total 2014 Levy	82106-00	\$	<u><u>42,018,982.71</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>330.95</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>6,585.03</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2013	82121-00	\$	<u>489,250.70</u>
In 2014 *	82122-00	\$	<u><u>40,423,050.21</u></u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>64,750.00</u>
Homestead Benefit Credit		\$	<u> </u>
Total to Line 14	82111-00	\$	<u><u>40,977,050.91</u></u>
11. Total Credits		\$	<u><u>40,983,966.89</u></u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>1,035,015.82</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			
			<u>97.52%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>40,977,050.91</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>97,161.45</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>40,879,889.46</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be '\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	5,121.05	XXXXXXXXXXXXXX
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	12,500.00	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	50,500.00	XXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed by Collector	750.00	
6.		
7.	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXX	65,280.00
10. Veterans Deduction Disallowed by Collector		
11. Cancelled		
12. Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Due From State of New Jersey	XXXXXXXXXXXXXX	4,591.05
Due To State of New Jersey		XXXXXXXXXXXXXX
	69,871.05	69,871.05

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>12,500.00</u>
Line 3	<u>50,500.00</u>
Line 4	<u>1,000.00</u>
Line 5	<u>750.00</u>
Line 6	<u></u>
Sub-Total	<u>64,750.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>64,750.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.			

N/A

AA Deshpande
Signature of Tax Collector

T1596 2/2/2015
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			1,043,384.47	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	968,907.91	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	74,476.56	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	148,636.65
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes				xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	894,747.82
8. Totals			1,043,384.47	1,043,384.47
9. Balance Brought Down			894,747.82	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	891,330.69
A. Taxes	83116-00	820,271.26	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	71,059.43	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale				xxxxxxxxxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens			330.95	xxxxxxxxxxxxxxxxxxxx
13. 2014 Taxes			1,035,015.82	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxxxxxxxxxxxx	1,038,763.90
A. Taxes	83121-00	1,035,015.82	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	3,748.08	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,930,094.59	1,930,094.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.61%

17. Item No. 14 multiplied by percentage shown above is \$ 1,034,712.72 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00		xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	303,100.00	xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxxxxxxxx	303,100.00
		303,100.00	303,100.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxxxxxxxxx	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u> <u>Dec. 31, 2013</u> <u>Per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 29,800.00	\$ 29,800.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorizations -				
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTALS	\$ _____	\$ _____	\$ 29,800.00	\$ 29,800.00

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled	
2012	RECOVERY FROM HURRICANE SANDY	454,000.00	90,800.00	363,200.00	90,800.00	272,400.00	
2010	SEVERANCE LIABILITIES	750,000.00	150,000.00	300,000.00	150,000.00		150,000.00
2013	SEVERANCE LIABILITIES	362,000.00	72,400.00	362,000.00	72,400.00		289,600.00
2014	TAX APPEAL REFUNDING	675,000.00	135,000.00				675,000.00
2014	REVALUATION	500,000.00	100,000.00			100,000.00	400,000.00
Totals		2,741,000.00	548,200.00	1,025,200.00	313,200.00	372,400.00	1,514,600.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



Chief Financial Officer

A 2015 budget will include 1/5 of the balance after cancellation, or 1/5 of 400,000, or 80,000.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

{COUNTY} (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx	10,422,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	1,485,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	8,937,000.00	xxxxxxxxxxxxxxxx	
		10,422,000.00	10,422,000.00	
2015 Bond Maturities - General Capital Bonds				80033-05 \$ 1,203,000.00
2015 Interest on Bonds *	80033-06		\$ 251,430.60	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds				80033-11 \$
2015 Interest on Bonds *	80033-12		\$	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 251,430.60

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None.				
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

{COUNTY} (MUNICIPAL)		LOAN		
		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$
GREEN TRUST LOAN PAYABLE				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx	585,054.36	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid		124,609.20	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10	460,445.16	xxxxxxxxxxxxxxxx	
		585,054.36	585,054.36	
2015 Loan Maturities			80033-11	\$ 64,419.90
2015 Interest on Loans			80033-12	\$ 8,923.92
Total 2015 Debt Service for Greent Trust Loan			80033-13	\$ 73,343.82

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxxxxxxxxxxxx	
2015 Interest on Bonds *	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 1,700,288.23	\$ 9,400.60
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord 10-17 Tax Appeal Refunding Note	500,000.00	06/02/10	100,000.00	05/21/15	0.45%	100,000.00	450.00	12/31/15
2.	Ord 13-15 Acq. Of Var. Cap Equip/Var. Cap. Proj.	725,000.00	12/05/13	715,000.00	11/24/15	2.00%		14,300.00	12/31/15
3.	Ord 13-15 Acq. Of Var. Cap Equip/Var. Cap. Proj.	861,405.00	11/26/13	861,405.00	11/24/15	1.00%		8,614.05	12/31/15
4.	Ord 14-8/14-11 Acq. Of Var. Cap Equip/Var. Cap. Proj.	2,140,350.00	05/23/14	2,140,350.00	05/21/15	0.64%		13,698.24	12/31/15
5.	Ord. 14-12 Bulkhead Repair - Lib. and North Prospect	566,200.00	11/24/14	566,200.00	11/24/15	0.60%		3,397.20	12/31/15
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	4,792,955.00		4,382,955.00			100,000.00	40,459.49	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.	2005 Capital Equipment Lease - Monmouth County Improvement Authority	138,100.00	138,100.00	6,905.00
2.	2011 Capital Equipment Lease - Monmouth County Improvement Authority	770,000.00	299,000.00	27,855.00
3.	2013 Capital Equipment Lease - Monmouth County Improvement Authority	774,000.00	165,000.00	35,470.00
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		1,682,100.00	602,100.00	70,230.00

80051-01 80051-02
(Do not crowd - add additional sheets)

BOROUGH OF RED BANK
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	2014 Authorizations															
		Ordinance		Balance December 31, 2013		Charges to Future Taxation, Unfunded	Capital Improvement Fund	Paid or Charged	Ordinance Cancellation	Prior Years Encumbrances Cancelled	Balance December 31, 2014						
		Date	Amount	Funded	Unfunded						Funded	Unfunded					
6-02	Acquisition of a Pumper Fire Truck	03/12/02	\$ 575,000.00	\$	1,889.61	\$	\$	\$	1,889.61	\$	\$	\$					
1-04	Renovations and Improvements to Red Bank Library	02/10/04	1,775,000.00		79,194.33			14,864.00				64,330.33					
31-05	Acquisition of Waterfront Park	07/11/05	550,000.00		10,297.20		98,611.70					10,297.20	98,611.70				
37-05	Purchase of a Pumper Fire Truck	09/26/05	525,000.00		199.73				199.73								
39-05/ 09-09	Various Improvements and Renovations to Marine Park	10/10/05 03/09/09	2,826,100.00 1,174,550.00		167,115.18			68,318.93				98,796.25					
49-05	Various 2005 Road Improvements	11/07/05	1,250,000.00		21,013.75		37,500.00	21,013.75					37,500.00				
32-06/ 09-42 10-10	Conversion of Municipal Land to Waterfront Park	06/12/06 08/10/09 10/10/10			77,667.06			2,475.00				75,192.06					
21-07	Various 2007 Road Improvements	2007	1,860,000.00		285,751.53			285,751.53									
17-08	Phase II Road Improvements to Spring Street	08/11/08	545,000.00		164,182.30			164,182.30									
09-27	Leasing of Certain Capital Equipment	07/27/09	530,000.00		520,000.00							520,000.00					
09-44	Various Improvements to Count Basie Park	10/09/09	1,125,000.00		38,969.24			21,046.95				17,922.29					
10-8	2010 Road Program	02/22/10	1,115,100.00		3,056.84		700.00		3,756.84								
10-17	Tax Appeal Judgements and Settlements	05/10/10	500,000.00				1,942.18						1,942.18				
11-5	Various 2011 Roadway Improvements	05/25/11	1,484,432.00		1,601.87		422.00	59,303.13	422.00		57,701.26						
12-3	Acquisition of a Fire Truck	03/14/12	1,100,000.00		96,096.46			4,107.12			158.00	92,147.34					
12-4	Various Improvements to Count Basie Park Phase III	2012	2,110,500.00		12,603.26			21,182.89			8,579.63						
13-15	Various Capital Equipment and the Completion of Various Capital Improvements	07/10/13	1,669,900.00				1,023,153.60	653,221.62			118,174.40		488,106.38				
14-8/ 14-11	Acquisition of Various Capital Equipment and Completion of Various Capital Projects		2,253,000.00					1,312,349.71					940,650.29				
14-12	Bulkhead Repair Library and North Prospect		596,000.00					107,653.25					488,346.75				
				\$	1,479,638.36	\$	1,162,329.48	\$	2,735,470.18	\$	6,268.18	\$	184,613.29	\$	878,685.47	\$	2,055,157.30

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	24,800.00
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04	24,800.00	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxxxxxxxx
		24,800.00	24,800.00

* The full amount of the 2004 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-8/14-11 Acquisition of Various Cap Eq				
and Completion Var Cap Proj.	2,253,000.00	2,140,350.00	112,650.00	112,650.00
14-12 Bulkhead Repair Library				
and North Prospect	596,000.00	566,200.00	29,800.00	29,800.00
Total 80032-00	2,849,000.00	2,706,550.00	142,450.00	142,450.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxxxxxxxxxxx	7,252.45
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxxx	7,848.77
Funded Impr Auth. Cancelled		xxxxxxxxxxxxxxxxxxxx	5,146.18
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
	80029-03		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	80029-04	20,247.40	xxxxxxxxxxxxxxxxxxxx
		20,247.40	20,247.40

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | 42,540,817.11 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | 40,977,050.91 |
| 3. Seventy (70) percent of Item 1 | \$ | 29,778,571.97 |

* Including prepayments and overpayments applied

B.

Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

- | | | |
|--|----|----|
| 1. Cash Deficit 2013 | \$ | |
| 2. 4% of 2013 Tax Levy for all purposes: | | |
| Levy -- \$ | = | \$ |
| 3. Cash Deficit 2014 | \$ | |
| 4. 4% of 2014 Tax Levy for all purposes: | | |
| Levy -- \$ | = | \$ |

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	\$	\$
2. County Taxes	\$	7,244.27	7,244.27
3. Amount due Special Districts	\$	\$	\$
4. Amounts due School Districts for Local School Tax			
(Includes Regional)	\$	1,107,639.11	1,107,639.11
(Excludes Deferred Portion)			

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trail Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax- Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING:		
CASH	1,062,283.21	
SUB-TOTAL	1,062,283.21	
CONSUMER ACCOUNTS RECEIVABLE	807,863.00	
LIENS RECEIVABLE	20.00	
RESERVE FOR WATER-SEWER REPAIRS		6,330.00
RESERVE FOR ENCUMBRANCES		90,358.72
ACCRUED INTEREST ON BONDS		130,516.12
APPROPRIATION RESERVES		246,519.03
CUSTOMER OVERPAYMENTS		10,479.98
SUB-TOTAL		484,203.85 -C
RESERVE FOR RECEIVABLES		807,883.00
FUND BALANCE		578,079.36
TOTAL OPERATING	1,870,166.21	1,870,166.21

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2014
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL:		
CASH	2,671,578.00	
FIXED CAPITAL	13,273,489.83	
FIXED CAPITAL AUTH. AND UNCOMPLETED	13,639,832.80	
DUE TO WATER SEWER UTIL. OPER. FUND	199.00	
SERIAL BONDS		8,405,702.06
BOND ANTICIPATION NOTES		2,913,440.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		227,086.28
UNFUNDED		2,145,711.28
RESERVE FOR ENCUMBRANCES		452,605.45
RESERVE FOR AMORTIZATION		15,094,351.39
RESERVE FOR DEFERRED AMORTIZATION		209,156.18
RESERVE FOR PAYMENT OF BONDS		111,096.77
CAPITAL IMPROVEMENT FUND		10,574.00
FUND BALANCE		15,376.22
EST. PROCEEDS B/N AUTH NOT ISSUED		290,673.00
B/N AUTH. NOT ISSUED	290,673.00	
TOTAL CAPITAL	29,875,772.63	29,875,772.63

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF WATER-SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	115,313.00	115,313.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	6,550,000.00	6,479,869.85	(70,130.15)
Miscellaneous	110,000.00	98,148.36	(11,851.64)
Water and Sewer Connection Fees	50,000.00	2,968.00	(47,032.00)
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxxxxxxxx
Subtotal	6,825,313.00	6,696,299.21	(129,013.79)
Deficit (General Budget) ** _____ 06			
_____ 07	6,825,313.00	6,696,299.21	(129,013.79)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxxx
Adopted Budget	6,825,313.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,825,313.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,825,313.00
Deduct Expenditures:	
Paid or Charged	6,363,476.10
Reserved	246,519.03
Surplus (General Budget) **	115,313.00
Total Expenditures	6,725,308.13
Unexpended Balance Canceled (See Footnote)	100,004.87

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION
WATER-SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,696,299.21	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	99,466.55	
Total Revenue Realized		6,795,765.76
Expenditures:	xxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxx	
Paid or Charged	6,363,476.10	
Reserved	246,519.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,609,995.13	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,609,995.13
Excess		185,770.63
Budget Appropriation - Surplus (General Budget) **	115,313.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)	70,457.63	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water-Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	99,466.55	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		99,466.55

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	
Prior Years Check Outstanding Voided	xxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	99,466.55
2014 Current Appropriations Cancelled		100,004.87
Deficit in Anticipated Revenues	129,013.79	xxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	70,457.63	xxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	199,471.42	199,471.42

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	797,934.73
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxxxxx	70,457.63
Amount Appropriated in 2014 Budget - Cash	115,313.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	175,000.00	
Balance December 31, 2014	578,079.36	xxxxxxxxxxxxxxxxxxx
	868,392.36	868,392.36

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		1,062,283.21
Investments		
Interfund Accounts Receivable		
Subtotal		1,062,283.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		484,203.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		578,079.36
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		578,079.36

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$	<u>760,090.64</u>
Increased by:			
Water-Sewer Rents Levied		\$	<u>6,527,642.21</u>
Decreased by:			
Collections	\$	<u>6,479,869.85</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Water-Sewer Liens	\$	<u> </u>	
Due from Current Fund	\$	<u> </u>	
		\$	<u>6,479,869.85</u>
Balance December 31, 2014		\$	<u><u>807,863.00</u></u>

SCHEDULE OF WATER-SEWER LIENS

Balance December 31, 2013		\$	<u>4,438.55</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u>4,418.55</u>	
		\$	<u>4,418.55</u>
Balance December 31, 2014		\$	<u><u>20.00</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - * <u>Special Emergency</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	9,240,282.19	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	809,580.13	XXXXXXXXXXXXXXXXXX	
De-Obligated	25,000.00		
Outstanding December 31, 2014	8,405,702.06	XXXXXXXXXXXXXXXXXX	
	9,240,282.19	9,240,282.19	
2015 Bond Maturities - Capital Bonds			\$ 874,570.13
2015 Interest on Bonds *		\$ 265,764.51	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 265,764.51	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 116,722.19	
Subtotal	\$ 149,042.32	
Add: Interest to be Accrued as of 12/31/15	\$ 95,377.07	
Required Appropriation 2015		244,419.39

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None.				
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
WATER-SEWER UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	13-7 Various Water Utility Improvements	500,000.00	11/26/13	500,000.00	11/25/15	0.60%		3,000.00	12/31/15
2.	13-14 Various Water and Sewer Utility Improvements	205,440.00	11/26/13	205,440.00	11/25/15	0.60%		1,232.64	12/31/15
3.	14-03 Various Water and Sewer Utility Improvements	2,208,000.00	5/22/14	2,208,000.00	05/21/15	1.00%		22,080.00	12/31/15
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	TOTALS			2,913,440.00				26,312.64	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submit

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET			
2015 Interest on Notes		\$	26,312.64
Less: Interest Accrued to 12/31/14 (Trial Balance)		\$	13,793.93
Subtotal		\$	12,518.71
Add: Interest to be Accrued as of 12/31/15		\$	21,055.37
Required Appropriation - 2015		\$	33,574.08

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
	Total							

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriate permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

BOROUGH OF RED BANK
WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance		Balance December 31, 2013	2014 Authorizations Deferred Charges to Future Revenue	Improvement Authorization Cancelled	Paid or Charged	Prior Year Encumbrances Payable Canceled	Balance December 31, 2014	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
35-04/ 23-05/18-08	Reconstruction of the Sewer Main Along Maple Ave.	9/28/2004, 5/23/2005, 8/11/08	\$ 1,000,000.00 945,000.00	\$ 85,232.79				\$	85,232.79	
9-06	Repair and Replacement of Sewer Lines and Hydrant Installation	3/13/2006	250,000.00	27,638.89			\$ 17,924.97		9,713.92	
10-06	Various Facility Improvements	3/13/2006	2,425,000.00	123,223.18			123,223.18		0.00	
22-07	Water Mains, Fire Hydrant Valves and Sewer Pump Stations	2007	1,140,000.00	1,338.69	\$ 1,338.69				0.00	
23-07	Various 2007 Capital Improvements	2007	400,000.00	49,823.36					49,823.36	
24-08/4-09/ 24-09	Various 2008 Capital Improvements	9/22/2008, 2/23/2009	3,291,000.00	91,454.85	\$ 289,773.00		91,454.85			\$ 289,773.00
10-09	Various 2010 Capital Improvements	2010	477,900.00	21,042.85	900.00				21,042.85	900.00
10-39	Septic Tank 2010 Improvements (Local Improvement)	2010	42,426.00	5,604.20	5,604.20					
11-02/14-16	Various 2011 Capital Improvements	2/28/2011	1,846,000.00	329,233.75			274,435.73		54,798.02	
11-07	Various 2011 Drainage Improvements	5/25/2011	189,168.00	18,867.56			12,392.22		6,475.34	
13-07	Lake Ave. Water Utility Improvements	6/12/2013	500,000.00		123,284.00		10,093.96	\$ 11,511.62		124,701.66
13-14	Various 2013 Capital Improvements	7/10/2013	205,440.00		204,919.00		5,575.00			199,344.00
14-03	Various 2014 Capital Improvements	2/12/2014	2,208,000.00		2,208,000.00		677,007.38			1,530,992.62
				\$ 753,460.12	\$ 618,876.00	\$ 6,942.89	\$ 1,212,107.29	\$ 11,511.62	\$ 227,086.28	\$ 2,145,711.28

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	10,574.00
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014	10,574.00	xxxxxxxxxxxxxxxxxxx
	10,574.00	10,574.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER-SEWER
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-03 Various Capital Improvements	2,208,000.00	2,208,000.00	None	
W/S Utility was self-liquidating - no down payment was required.				
Total	2,208,000.00	2,208,000.00		

**WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014**

	Debit	Credit
Balance January 1, 2014		584.56
Premium on Sale of Notes		7,848.77
Funded Improvement Authorizations Canceled		6,942.89
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	13,576.22	xxxxxxxxxxxxxxxxxx
	13,576.22	15,376.22

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING:		
CASH	583,975.82	
SUB-TOTAL	583,975.82	
APPROPRIATION RESERVES		164,124.49
RESERVE FOR PARKING VARIANCE FEES		225,880.00
DUE TO GENERAL TRUST		14,900.34
RESERVE FOR ENCUMBRANCES		11,123.92
DUE TO PARKING UTILITY CAPITAL FUND		2.01
SUB-TOTAL		416,030.76 -C
FUND BALANCE		167,945.06
TOTAL OPERATING	583,975.82	583,975.82

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				2006			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget							
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals										

* Show as red figure

STATEMENT OF PARKING UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	75,500.00	75,500.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Parking Fees	1,130,000.00	1,074,773.56	(55,226.44)
Riverview Hospital - Lease Agreement	323,000.00	349,665.48	26,665.48
Reserve for Payment of Bonds			
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxx
Subtotal	1,528,500.00	1,499,939.04	(28,560.96)
Deficit (General Budget) ** _____ 06			
_____ 07	1,528,500.00	1,499,939.04	(28,560.96)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxx
Adopted Budget		1,528,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,528,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,528,500.00
Deduct Expenditures:		
Paid or Charged	761,708.51	
Reserved	164,124.49	
Surplus (General Budget) **	552,667.00	
Total Expenditures		1,478,500.00
Unexpended Balance Canceled (See Footnote)		50,000.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,499,939.04	
Miscellaneous Revenue Not Anticipated	5,575.32	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	87,829.31	
Total Revenue Realized		1,593,343.67
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid	761,708.51	
Reserved	164,124.49	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	925,833.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		925,833.00
Excess		667,510.67
Budget Appropriation - Surplus (General Budget) **	552,667.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)	114,843.67	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Parking Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	87,829.31	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		87,829.31

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	50,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	5,575.32
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	87,829.31
Deficit in Anticipated Revenues	28,560.96	xxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	114,843.67	xxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	143,404.63	143,404.63

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2014		203,601.39
Excess in Results of 2014 Operations	xxxxxxxxxxxxxxxxxxx	114,843.67
Amount Appropriated in 2014 Budget - Cash	75,500.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget	75,000.00	
Balance December 31, 2014	167,945.06	
	318,445.06	318,445.06

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		583,975.82
Investments		
Interfund Accounts Receivable		
Subtotal		583,975.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		416,030.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		167,945.06
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		167,945.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$	_____
Increased by:			
Parking Rents Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments applied	\$	_____	
Transfer to Parking Liens	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2014		\$	=====

SCHEDULE OF PARKING LIENS

Balance December 31, 2013			_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2014		\$	=====

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid			
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Capital Bonds			\$ None
2015 Interest on Bonds *		\$ None	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	0.00
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
PARKING UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid			
Outstanding December 31, 2014		x	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount 2006 Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, it
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate
of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one li
contemplated that such notes will be renewed in 2015 or written
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this
column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note 2006 Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of Decemb permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	3,400.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	3,400.00	XXXXXXXXXXXXXXXXXX
	3,400.00	3,400.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxxxx	7.98
Premium on Sale of Bonds	xxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxxxx
Balance December 31, 2014	7.98	xxxxxxxxxxxxxxxxxx
	7.98	7.98