

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 12,206
NET VALUATION TAXABLE 2015 2,075,371,065
MUNICODE 1340

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Red Bank, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Title

Auditor, RMA #433

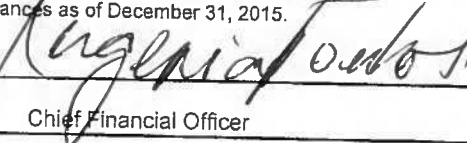
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Eugenia Poulos, am the Chief Financial Officer, License # N-0622, of the Borough of Red Bank, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature



Title Chief Financial Officer

Address 90 Monmouth Street, Red Bank, NJ 07701

Phone Number (732) 530-2777

Fax Number (732) 758-1995

Email epoulos@redbanknj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

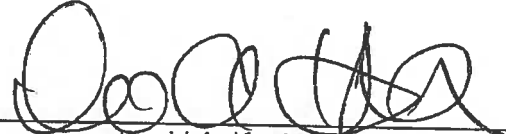
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Red Bank as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


David A. Kaplan, RMA #433
(Registered Municipal Accountant)

Wiss & Company, LLP
(Firm Name)

485 Route 1 South, Suite 250
(Address)

Iselin, New Jersey 08830
(Address)

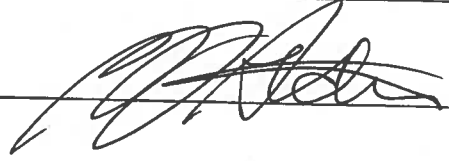
(732)-241-1632
(Phone Number)

Certified by me this 9th day of February, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Stanley J. Sickels

Signature: 

Certificate #: 000564

Date: 2/10/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain an appropriation or levy "CAP" waiver.
9. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001051
Fed. I.D. #
Borough of Red Bank
Municipality
Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/2015</u>	
	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>203,256.85</u>	\$ <u>108,477.79</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 15-08:

___ Single Audit

___ Program Specific Audit

x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 15-08. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/9/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 208,283,910.

M. Elias

SIGNATURE OF TAX ASSESSOR

Borough of Red Bank
MUNICIPALITY

Monmouth
COUNTY

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	6,282,376.31	
CHANGE FUND	50.00	
TOTAL	6,282,426.31	
DUE FROM ST NJ CHAP 20 PL 71	3,636.05	
TAXES RECEIVABLE - CURRENT	677,377.71	
TAXES RECEIVABLE - PRIOR	8.37	
TAXES RECEIVABLE - SUBTOTAL	677,386.08	
TAX TITLE LIEN RECEIVABLE	9,281.80	
DUE FROM TRUST OTHER FUND	68.31	
DUE FROM PAYROLL TRUST FUND	49,479.29	
DUE FROM FEDERAL AND STATE GRANT FUND	36.44	
REVENUE ACCOUNTS RECEIVABLE	45,651.34	
	781,903.26	
DEFERRED CHARGES:		
SPECIAL EMERGENCIES NJSA 40A:4-53	874,700.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
DUE COUNTY - ADDED & OMITTED TAXES		56,432.52
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,491,802.17
REGIONAL HIGH SCHOOL TAX PAYABLE		163,746.32
PREPAID TAXES		215,002.15
ACCOUNTS PAYABLE		53,812.00
TAX OVERPAYMENTS		1,774.31
DUE TO STATE OF NEW JERSEY		8,432.00
RESERVE FOR LIBRARY EXPENDITURES		82,151.67
DUE TO MONM. COUNTY REG. HEALTH COMMISS.		2,100.00
APPROPRIATION RESERVES		841,408.47
RESERVE FOR ENCUMBRANCES		616,412.67
RESERVE FOR REVALUATION		85,100.73
RESERVE FOR SEVERANCE LIABILITIES		150,150.84
SPECIAL EMERGENCY NOTES PAYABLE		854,700.00
		4,623,025.85 C
DEFERRED LOCAL SCHOOL TAXES	6,256,724.50	
DEFERRED LOCAL SCHOOL TAXES PAYABLE		6,256,724.50
DEFERRED REG. HIGH SCHOOL TAXES	4,216,556.36	
DEFERRED REG. HIGH SCHOOL TAXES PAYABLE		4,216,556.36
RESERVE FOR RECEIVABLES		781,903.26
FUND BALANCE		2,537,736.51
	18,415,946.48	18,415,946.48

(Do not crowd - add additional sheets)

**TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account		Debit	Credit
Cash	85001	6,393,258.56	
Taxes Receivable	85002	677,386.08	
Tax Title Liens	85003	9,281.80	
Foreclosed Property	85004		
Other Receivables	85007	98,871.43	
State and Federal Grants Receivable	85006	130,454.73	
Emergencies and Deferred Charges	85005	874,700.00	
Total Assets	85008	8,183,952.60	
Cash Liabilities	85009		4,864,312.83
Reserve for Receivables	85010		781,903.26
Fund Balance	85011		2,537,736.51
Total Liabilities, Reserves and Fund Balance	85012		8,183,952.60

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

Sheet 4 N/A

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
CASH	13,113.27	
INTERGOVERNMENTAL ACCOUNTS RECEIVABLE	7,632.18	
DOG FEES DUE TO STATE OF NJ		61.80
RESERVE FOR ANIMAL CONTROL		20,683.65
	20,745.45	20,745.45
TRUST OTHER FUND:		
CASH	4,220,065.38	
INTEFUND PAYABLE - PARKING OPERATING		5,331.95
INTERFUND PAYABLE - CURRENT FUND		68.31
RESERVE FOR ON LINE TAX SALE		320.51
VARIOUS RESERVES - SEE SHEET 6B		4,214,344.61
	4,220,065.38	4,220,065.38
PAYROLL TRUST FUND:		
CASH	49,906.59	
DUE TO CURRENT FUND		49,479.29
NET PAY		1,385.22
FEDERAL WITHHOLDING TAX	234.42	
SOCIAL SECURITY/MEDICARE	22.44	
STATE WITHHOLDING TAX	47.22	
AFLAC	41.00	
PERS	431.64	
PFRS		315.94
DCRP		0.04
FSA	497.18	
	51,180.49	51,180.49

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:	..... (1)	\$	6,850.00
		x	<u>25%</u>
	(2)	\$	1,712.50
Municipal Public Defender Trust Cash Balance December 31, 2015:	..... (3)	\$	<u>9,117.76</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: _____ Eugenia Porrios

Signature: _____ 

Certificate #: _____ N-0622

Date: _____ 2/9/16

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Bid Deposits	\$ 400.00	\$	\$	400.00
2.	TTL Redemption	12,131.61	812,014.24	812,714.37	11,431.48
3.	Law Enforcement Trust	17,868.98	7,947.01	268.13	25,547.86
4.	Vehicle Impound Trucks	74,384.62	19,060.00	12,535.00	80,909.62
5.	Tax Sale Premium	1,117,300.00	1,134,500.00	825,100.00	1,426,700.00
6.	Recycling	66,338.84	10,050.91	36,436.69	39,953.06
7.	Uniform Fire Safety Act Penalty Monies	32,016.44	2,165.00		34,181.44
8.	Recreation	17,637.35	20,884.61	28,868.00	9,653.96
9.	Parking Offenses Adjudication Act	20,054.92	3,592.00	4,636.00	19,010.92
	Eisner Foundation:				
10.	Charitable Scientific	305,953.55			305,953.55
11.	Riverside Gardens Maintenance	8,464.62			8,464.62
12.	Police-Forfeited Property	2,560.57	133.53		2,694.10
13.	Police-Extra Duty Pay	99,760.24	358,002.50	263,747.50	194,015.24
14.	Inspection Fees Escrow	217,942.62	85,812.72	132,758.59	170,996.75
15.	Performance and Maintenance Escrow	701,915.43	182,952.18	29,131.11	855,736.50
16.	Review Escrow	116,827.07	255,070.42	246,050.58	125,846.91
17.	Dedicated Fire Penalty	7,653.49	2,090.00	1,645.00	8,098.49
18.	Police Donations	8,260.88	634.27	6,660.47	2,234.68
19.	Public Defender Fees	9,960.76	7,677.00	8,520.00	9,117.76
20.	Manalapan RCA Agreement	320,773.95	15,434.42	6,447.05	329,761.32
21.	Shade Tree	750.00			750.00
22.	Unemployment Trust	24,665.85	47,468.24	30,757.90	41,376.19
23.	Council on Aff. Housing Dev	18,627.81	4,732.47	8,416.05	14,944.23
24.	Wayfinding Signs	4,330.00			4,330.00
25.	Four Connections Fiberoptics	6,691.00			6,691.00
26.	Yard Sales	132.74			132.74
27.	Human Relations	310.00			310.00
28.	Environmental Commission	200.00			200.00
29.	Count Basie 365	1,702.41			1,702.41
30.	Accumulated Absence Liab	114,665.10	219,900.00		334,565.10
31.	Snow Expense	49,312.50	62,611.30	42,981.95	68,941.85
32.	Community Garden	559.01	400.00		959.01
33.	OEM Trust	4,000.00			4,000.00
34.	Parks & Recreation	33,905.25	45,725.18	4,896.61	74,733.82
	Totals:	\$ 3,418,057.61	\$ 3,298,858.00	\$ 2,502,571.00	\$ 4,214,344.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:								xxxxxxxxxxxxxx
Trust Surplus								
* Less Assets "Unfinanced"								xxxxxxxxxxxxxx
DUE TO CURRENT FUND								
FUND BALANCE								
Totals								

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	136,111.70	
Bonds and Notes Authorized but Not Issued		136,111.70
CASH	7,378,989.61	
DEFERRED CHARGES - FUTURE TAXATION:		
FUNDED	13,886,322.48	
UNFUNDED	136,111.70	
UNFUNDED LEASE OBLIGATIONS	1,992,000.00	
DUE FROM MONMOUTH COUNTY IMPROV. AUTH.	22,734.64	
GREEN TRUST LOAN PAYABLE		397,800.98
RESERVE FOR FUTURE BOAT RAMP IMPROV.		196,667.40
DOWN PAYMENTS ON IMPROVEMENTS		2,061.64
REFUNDING SERIAL BONDS PAYABLE		2,186,521.50
SERIAL BONDS PAYABLE		11,302,000.00
PRINCIPAL LEASE OBLIGATIONS PAYABLE		1,992,000.00
IMPROVEMENT AUTHORIZATION - FUNDED		3,219,775.46
IMPROVEMENT AUTHORIZATION - UNFUNDED		136,111.70
RESERVE FOR ENCUMBRANCES		1,411,974.09
RESERVE FOR PAYMENT OF BONDS		354,552.16
RESERVE FOR MARINE PARK IMPROVEMENTS		5,000.00
BOND ANTICIPATION NOTES		2,142,605.00
CAPITAL IMPROVEMENT FUND		41,941.76
FUND BALANCE		27,146.74
	23,552,270.13	23,552,270.13

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash			
	* On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	21,918.75	6,538,913.27	278,405.71	6,282,426.31
Trust - Assessment				
Trust - Animal Control		13,113.27		13,113.27
Trust - Other		4,226,260.83	6,195.45	4,220,065.38
Capital - General		7,390,245.78	11,256.17	7,378,989.61
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Water-Sewer Operating	8,068.18	1,773,942.92	445,194.76	1,336,816.34
Water-Sewer Capital		3,571,721.99		3,571,721.99
Grant Fund	1,105.67	109,726.58		110,832.25
Garbage District				
Parking - Operating		902,105.15	24,564.51	877,540.64
Parking - Capital		330,243.54		330,243.54
Payroll Trust Fund	1,278.64	187,874.87	139,246.92	49,906.59
Total	32,371.24	25,044,148.20	904,863.52	24,171,655.92

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
VALLEY NATIONAL #8572	666,013.64
VALLEY NATIONAL #6654	5,872,899.63
	6,538,913.27
GRANT FUND:	
TD BANK #.....199	109,726.58
	109,726.58
ANIMAL CONTROL FUND:	
VALLEY NATIONAL BANK #782	13,113.27
	13,113.27
PAYROLL TRUST FUND:	
VALLEY NATIONAL #7006	187,874.87
	187,874.87
TRUST OTHER:	
TD BANK - DEVELOPERS ESCROW- #301	7,246.98
VALLEY NATIONAL BANK #790 - UNEMPLOYMENT	41,376.19
TD BANK #584 - LET	25,547.86
TD BANK - DEVELOPERS ESCROW- #3001 Master	1,166,499.14
TD BANK - COAH #584	15,835.23
VALLEY NATIONAL BANK #.....958 - TTL	12,476.16
VALLEY NATIONAL BANK #.....774	2,547,131.67
VALLEY NATIONAL BANK #.....480	320.51
TWO RIVER COMMUNITY BANK #.....071 RCA	329,761.32
TWO RIVER COMMUNITY BANK #.....899	80,065.77
	4,226,260.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF RED BANK
FEDERAL AND STATE GRANT FUND
STATEMENT OF FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance December 31, 2014	2015 Budget Revenue Realized	Received	Unappropriated Reserve Applied	Balance December 31, 2015
U.S. Older Americans Act: 2013 2014 2015	\$ 2,000.00 29,312.00	\$ 29,312.00	29,312.00		2,000.00 29,312.00
State of New Jersey - Clean Communities Program 2014 2015	2,665.36	22,996.88	22,996.88		2,665.36
State of New Jersey: Body Armor Grant		3,867.77	3,867.77		
State of New Jersey: Drunk Driving Enforcement Fund: Police - 2014 Police - 2015 Court	3,200.00	8,431.71 2,917.19	8,431.71 2,917.19		3,200.00
State of New Jersey: Over the Limit Under Arrest : 2010 Holiday Over the Limit Under Arrest : 2010 Holiday Year End Crackdown	1,400.00 5,000.00				1,400.00 5,000.00
State of New Jersey Pedestrian Safety Grant		19,000.00		4,000.00	15,000.00
State of New Jersey: Cops in Shops		4,900.00	1,600.00	2,100.00	1,200.00
Federal Bullet Proof Vest Program	5,575.00				5,575.00

BOROUGH OF RED BANK
FEDERAL AND STATE GRANT FUND
STATEMENT OF FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance December 31, 2014	2015 Budget Revenue Realized	Received	Unappropriated Reserve Applied	Balance December 31, 2015
State of New Jersey - Bullet Proof Vest Partnership Grant	4,602.37				4,602.37
State of New Jersey - ECARS Grant - Passenger Rail - 2010	24,500.00				24,500.00
Click it or Ticket Grant 2014 2015	50.00	4,000.00 \$	3,800.00		50.00 200.00
Drive Sober or Get Pulled Over	8,850.00		3,100.00		5,750.00
CSIP - Community Stewardship Incentive Program	30,000.00				30,000.00
Total Grants	117,154.73 \$	95,425.55 \$	76,025.55 \$	6,100.00 \$	130,454.73

BOROUGH OF RED BANK
STATEMENT OF RESERVE FOR FEDERAL AND STATE
GRANTS APPROPRIATED

		<u>Transferred from 2015</u> <u>Budget Appropriations</u>							
				<u>Budget</u>	<u>Appropriation</u> <u>By 40A:4-87</u>		<u>Expended</u>	<u>Encumbered</u>	<u>Balance</u> <u>December 31,</u> <u>2015</u>
	<u>Grant</u>	<u>Balance</u> <u>December 31,</u> <u>2014</u>							
		\$				\$			\$
U.S. Older Americans Act:									
	2013	6,696.70					136.63		6,696.70
	2014	29,312.00		29,312.00			29,312.00		29,175.37
	2015 - Grant Portion								
	2015 - Matching Portion Portion		\$	186,413.00			170,832.96	1,052.88	14,527.16
State of NJ - Clean Communities Program:									
	2013	9,203.35					9,203.35		
	2014	21,605.16					16,635.36	4,969.80	(0.00)
	2015				\$	22,996.88	6,016.55	0.20	16,980.13
State of NJ - Recycling Tonnage Grant		109,450.69					50,989.86	2,634.00	55,826.83
Federal - Bullet Proof Vest		2,719.03					1,919.38	799.65	0.00
State of NJ - COPS in SHOPS		4,500.01							
	2012						800.00		3,700.01
	2015				4,900.00		800.00		4,100.00

BOROUGH OF RED BANK
STATEMENT OF RESERVE FOR FEDERAL AND STATE
GRANTS APPROPRIATED

	Balance December 31, 2014	<u>Transferred from 2015 Budget Appropriations</u>		Appropriation By 40A:4-87	Expended	Encumbered	Balance December 31, 2015
<u>Grant</u>		<u>Budget</u>					
State of NJ - Drunk Driving Enforcement Fund:							
Police	\$ 5,253.32		\$	8,431.71	\$ 4,186.50	\$ 169.00	\$ 9,329.53
Municipal Court	26,729.44			2,917.19			29,646.63
State of NJ - Over the Limit:							
Statewide Crackdown - 2011	4,400.00						4,400.00
Holiday Year-End Crackdown - 2010	2,075.00						2,075.00
State of NJ - Click it or Ticket	5,050.00			4,000.00	3,800.00	\$	5,250.00
State of NJ							
Drive Sober or Get Pulled Over	6,950.00				1,000.00		5,950.00
State of NJ							
Pedestrian Safety Grant				19,000.00	3,600.00		15,400.00
State of NJ - Body Armor Grant:							
2013	16,784.93				2,389.05	799.65	13,596.23
2015				3,867.77			3,867.77
CSIP - Community Stewardship Incentive Program							
	20,117.00				10,113.00		10,004.00
Totals	\$ 270,846.63	\$ 215,725.00	\$	66,113.55	\$ 311,734.64	\$ 10,425.18	\$ 230,525.36

BOROUGH OF RED BANK
SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS
YEAR ENDED DECEMBER 31, 2015

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations		Received	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
STATE OF NJ - Pedestrian Safety Grant	\$ 4,000.00		\$ 4,000.00		
COPS in SHOPS	2,400.00		2,100.00		\$ 300.00
Totals	\$ 6,400.00	\$ -	\$ 6,100.00	\$ -	\$ 300.00

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable 85001-00	xxxxxxxxxxxxxxxxxx	987,983.67
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxxxxxxxxxxxx	6,256,724.50
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxxxx	15,975,869.00
Levy Calendar Year 2015	xxxxxxxxxxxxxxxxxx	
Paid	15,472,050.50	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # 85003-00	1,491,802.17	xxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	6,256,724.50	xxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools,	23,220,577.17	23,220,577.17

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxxxxxxxx	
2015 Levy 81105-00	xxxxxxxxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015 85046-00		xxxxxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX n/a

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxxxxxxxxx	119,655.44
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxxxxxxxxxxx	4,216,556.36
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxxxx	8,760,605.00
Levy Calendar Year 2015	xxxxxxxxxxxxxxxxxx	
Paid	8,716,514.12	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
School Tax Payable # 85043-00	163,746.32	xxxxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00	4,216,556.36	xxxxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		
	13,096,816.80	13,096,816.80

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxxx	7,244.27
2015 Levy:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxxx	5,239,394.09
County Library	80003-04	xxxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxxx	288,534.36
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxxx	56,852.19
Paid		5,535,592.39	xxxxxxxxxxxxxxxx
Balance December 31, 2015			xxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		56,432.52	xxxxxxxxxxxxxxxx
		5,592,024.91	5,592,024.91

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	xxxxxxxxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Special Improvement District	512,120.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxxxxxxxxxx	512,120.00
Paid	80003-08	512,120.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	80003-09		xxxxxxxxxxxxxxxx
		512,120.00	512,120.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10		

BOAT CLUB DONATIONS

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,360,000.00	1,360,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	7,299,902.58	7,956,182.13	656,279.55
			xxxxxxxxxxxxxxxx
Added by NJSA 40A: 4-87:			
See List on Sheet 17a	66,113.55	66,113.55	
Total Miscellaneous Revenue Anticipated 80103-	7,366,016.13	8,022,295.68	656,279.55
Receipts from Delinquent Taxes 80104-	1,030,000.00	957,028.92	(72,971.08)
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
a) Local Tax for Municipal Purposes 80105-	11,234,994.58	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
c) Minimum Library Levy 80106-	678,648.17	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,913,642.75	12,528,005.26	614,362.51
	21,669,658.88	22,867,329.86	1,197,670.98

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	42,259,610.07
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	15,975,869.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	8,760,605.00	xxxxxxxxxxxxxxxx
County Taxes 80111-00	5,527,928.45	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	56,852.19	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00	512,120.00	xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	1,101,769.83
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	12,528,005.26	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	43,361,379.90	43,361,379.90

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

87 and matching funds have been provided.

[Signature]

Sh

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	21,603,545.33
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	66,113.55
Appropriated for 2015 (Budget Statement Item 9)	80012-03	21,669,658.88
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,669,658.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,669,658.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,707,946.37
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,101,769.83
Reserved	80012-10	841,408.47
Total Expenditures	80012-11	21,651,124.67
Unexpended Balances Canceled (see footnote)	80012-12	18,534.21

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	656,279.55
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	614,362.51
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	18,534.21
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	434,369.21
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	607,656.67
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxxxxxx	16,660.21
		xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
		xxxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
Balance January 1, 2015	80013-07	10,473,280.86	
Balance December 31, 2015	80013-08	xxxxxxxxxxxxxxxx	10,473,280.86
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10	72,971.08	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
	80013-12		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Refunds of Prior Years Revenue		100.81	xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,274,790.47	xxxxxxxxxxxxxxxx
		12,821,143.22	12,821,143.22

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxxxxx	1,622,946.04
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxxxxx	2,274,790.47
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,360,000.00	xxxxxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,537,736.51	xxxxxxxxxxxxxxxx
		3,897,736.51	3,897,736.51

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,282,376.31
Investments	80014-07	
Change Fund		50.00
Sub Total		6,282,426.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,623,025.85
Cash Surplus	80014-09	1,659,400.46
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,636.05
Deferred Charges #	80014-12	874,700.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	878,336.05
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,537,736.51

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>42,172,832.95</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>512,120.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>14,945.03</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>463,968.14</u>
5a. Subtotal 2015 Levy		\$	<u>43,163,866.12</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2015 Levy	82106-00	\$	<u>43,163,866.12</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>351.71</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>226,526.63</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>132,469.36</u>
In 2015 *	82122-00	\$	<u>41,726,372.97</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>60,750.00</u>
Homestead Benefit Credit		\$	<u>340,017.74</u>
Total to Line 14	82111-00	\$	<u>42,259,610.07</u>
11. Total Credits		\$	<u>42,486,488.41</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>677,377.71</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>97.90%</u>
	82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>42,259,610.07</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>42,259,610.07</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be '\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey	5,871.05	xxxxxxxxxxxxxx
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	xxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	48,250.00	xxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxxx
5. Veterans Deductions Allowed by Collector	250.00	
6. Surviving Spouse Allowed by Collector	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxx	62,985.00
10. Veterans Deduction Disallowed by Collector		
11. Cancelled		
12. Balance December 31, 2015	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
Due From State of New Jersey	xxxxxxxxxxxxxx	3,636.05
Due To State of New Jersey		xxxxxxxxxxxxxx
	66,871.05	66,871.05

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>12,250.00</u>
Line 3	<u>48,250.00</u>
Line 4	<u> </u>
Line 5	<u>250.00</u>
Line 6	<u>250.00</u>
Sub-Total	<u>61,000.00</u>
Less: Line 7	<u>250.00</u>
To Item 10, Sheet 22	<u>60,750.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015.

APDeshre
Signature of Tax Collector

N/A

T1596
License #

2/9/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____% (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,047,693.99	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	1,035,015.82	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	12,678.17	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	96,192.69
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	3,748.08
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			83110-00	18,214.16
5. Added Tax Title Liens			83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	965,967.38
8. Totals			1,065,908.15	1,065,908.15
9. Balance Brought Down			965,967.38	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	957,028.92
A. Taxes	83116-00	957,028.92	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens			83119-00	351.71
13. 2015 Taxes			83123-00	677,377.71
14. Balance December 31, 2015			xxxxxxxxxxxxxxxxxxxx	686,667.88
A. Taxes	83121-00	677,386.08	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	9,281.80	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,643,696.80	1,643,696.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.07%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016.

\$ 680,281.86
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00		XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorizations -				
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTALS	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled	
2010	SEVERANCE LIABILITIES	750,000.00	150,000.00	150,000.00	150,000.00		
2013	SEVERANCE LIABILITIES	362,000.00	72,400.00	289,600.00	72,400.00		217,200.00
2014	TAX APPEAL REFUNDING	675,000.00	135,000.00	675,000.00	337,500.00		337,500.00
2014	REVALUATION	500,000.00	100,000.00	400,000.00	80,000.00		320,000.00
Totals		2,287,000.00	457,400.00	1,514,600.00	639,900.00		874,700.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	8,937,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx	7,585,521.50	
Paid	80033-03	1,203,000.00	xxxxxxxxxxxxxxxx	
Refunded		1,831,000.00		
Outstanding December 31, 2015	80033-04	13,488,521.50	xxxxxxxxxxxxxxxx	
		16,522,521.50	16,522,521.50	
2016 Bond Maturities - General Capital Bonds				80033-05 \$ 1,519,000.00
2016 Interest on Bonds *	80033-06		\$ 467,160.68	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds				80033-11 \$ -
2016 Interest on Bonds *	80033-12		\$	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 467,160.68

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None.				
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

{COUNTY} (MUNICIPAL)		LOAN		
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$
GREEN TRUST LOAN PAYABLE				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx	462,220.88	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid		64,419.90	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	397,800.98	xxxxxxxxxxxxxxxx	
		462,220.88	462,220.88	
2016 Loan Maturities			80033-11	\$ 65,714.72
2016 Interest on Loans			80033-12	\$ 7,629.08
Total 2016 Debt Service for Greent Trust Loan			80033-13	\$ 73,343.80

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 854,700.00	\$ 3,127.13
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord 13-15/15-14 Acq. Of Var. Cap Equip/Var. Cap. Proj.	725,000.00	12/05/13	715,000.00	1/7/16	1.00%		822.74	12/31/15
2.	Ord 13-15/15-14 Acq. Of Var. Cap Equip/Var. Cap. Proj.	861,405.00	11/26/13	861,405.00	01/07/16	1.00%		991.21	12/31/15
3.	Ord. 14-12/15-13 Bulkh. Repair - Lib. and North Prospect	566,200.00	11/24/14	566,200.00	01/07/16	1.00%		651.52	12/31/15
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	2,152,605.00		2,142,605.00				2,465.46	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Item: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.	2005 Capital Equipment Lease - Monmouth County Improvement Authority	-	-	-
2.	2011 Capital Equipment Lease - Monmouth County Improvement Authority	471,000.00	310,000.00	15,895.00
3.	2013 Capital Equipment Lease - Monmouth County Improvement Authority	609,000.00	171,000.00	28,870.00
4.	2015 Capital Equipment Lease - Monmouth County Improvement Authority	912,000.00	157,000.00	35,496.78
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		1,992,000.00	638,000.00	80,261.78

80051-01 80051-02
(Do not crowd - add additional sheets)

BOROUGH OF RED BANK
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	2015 Authorizations										
		Ordinance		Balance December 31, 2014		Deferred Charges to Future Taxation, Unfunded	Capital Improvement Fund	Paid or Charged	Ordinance Cancellation	Prior Years Encumbrances Cancelled	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded						Funded	Unfunded
1-04	Renovations and Improvements to Red Bank Library	02/10/04	1,775,000.00	\$ 64,330.33			\$ 14,390.00			\$	49,940.33	
31-05	Acquisition of Waterfront Park	07/11/05	550,000.00	10,297.20	\$ 98,611.70			615.50			9,681.70	\$ 98,611.70
37-05	Purchase of a Pumper Fire Truck	09/26/05	525,000.00									
39-05/ 09-09	Various Improvements and Renovations to Marine Park	10/10/05 03/09/09	2,826,100.00 1,174,550.00	98,796.25							98,796.25	
49-05	Various 2005 Road Improvements	11/07/05	1,250,000.00		37,500.00							37,500.00
32-06/ 09-42 10-10	Conversion of Municipal Land to Waterfront Park	06/12/06 08/10/09 10/10/10		75,192.06				33,420.05			41,772.01	
09-44	Various Improvements to Count Basie Park	10/09/09	1,125,000.00	17,922.29					\$ 1,275.00		19,197.29	
10-17	Tax Appeal Judgements and Settlements	05/10/10	500,000.00		1,942.18			\$	1,942.18			
11-6	Various 2011 Roadway Improvements	05/25/11	1,484,432.00						132.37	132.37		
12-3	Acquisition of a Fire Truck	03/14/12	1,100,000.00	92,147.34					92,657.34	510.00		
12-4	Various Improvements to Count Basie Park Phase III	03/28/12	2,110,500.00						490.62	490.62		
13-15/ 15-14	Various Capital Equipment and the Completion of Various Capital Improvements	7/10/2013, 4/22/15	2,469,900.00		488,106.38	\$ 765,595.00	\$ 34,405.00	26,552.13		11,708.19	1,273,262.44	
14-8/ 14-11	Acquisition of Various Capital Equipment and Completion of Various Capital Projects	4/9/14, 05/14/14	2,253,000.00		940,650.29			199,941.67		50,062.73	790,771.35	
14-12/15-13	Bulkhead Repair Library and North Prospect	5/14/2014, 4/22/15	796,000.00		488,346.75	191,800.00	8,200.00	603,694.63			84,652.12	
15-08	Various Roadway Improvements	04/22/15	1,610,000.00			1,533,000.00	77,000.00	758,298.03			851,701.97	
			\$	358,685.47	\$ 2,055,157.30	\$ 2,490,395.00	\$ 119,605.00	\$ 1,636,912.01	\$ 95,222.51	\$ 64,178.91	\$ 3,219,775.46	\$ 136,111.70

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxxxxxxxxxxx	49,046.76
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxxxx	112,500.00
		xxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	119,605.00	xxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80031-05	41,941.76	xxxxxxxxxxxxxxxxxx
		161,546.76	161,546.76

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
13-15/15-14 Various Capital Impr &				
and Completion Var Cap Proj.	800,000.00	765,595.00	34,405.00	34,405.00
14-12/15-13 Bulkhead Repair Library				
and North Prospect	200,000.00	191,800.00	8,200.00	8,200.00
15-08 Various Roadway Improv.	1,610,000.00	1,533,000.00	77,000.00	77,000.00
Total	80032-00 2,610,000.00	2,490,395.00	119,605.00	119,605.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	20,247.40
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxxx	6,899.34
		xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
	80029-03		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	27,146.74	xxxxxxxxxxxxxxxxxxxx
		27,146.74	27,146.74

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016

\$ _____
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement

\$ _____
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 43,163,866.12
2. Amount of Item 1 Collected in 2015 (*) \$ 42,259,610.07
3. Seventy (70) percent of Item 1 \$ 30,214,706.28

* Including prepayments and overpayments applied

B.

Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 \$ _____
2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2015 \$ _____
4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>56,432.52</u>	\$ <u>56,432.52</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax			
(Includes Regional)	\$ _____	\$ <u>1,655,548.49</u>	\$ <u>1,655,548.49</u>
(Excludes Deferred Portion)			

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

AS AT DECEMBER 31, 2015

(Separately Stated)

[illegible]

Sheet 55 P (2)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget		2006		
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF PARKING UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	38,856.56	38,856.56	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Parking Fees	1,072,800.00	1,137,649.26	64,849.26
Riverview Hospital - Lease Agreement	349,665.44	349,665.48	0.04
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxx
Subtotal	1,461,322.00	1,526,171.30	64,849.30
Deficit (General Budget) ** 06			
07	1,461,322.00	1,526,171.30	64,849.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	1,461,322.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,461,322.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,461,322.00
Deduct Expenditures:	
Paid or Charged	553,728.92
Reserved	354,926.08
Surplus (General Budget) **	552,667.00
Total Expenditures	1,461,322.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,526,171.30	
Miscellaneous Revenue Not Anticipated	5,335.21	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	154,593.39	
Total Revenue Realized		1,686,099.90
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid	553,728.92	
Reserved	354,926.08	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	908,655.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		908,655.00
Excess		777,444.90
Budget Appropriation - Surplus (General Budget) **	552,667.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)	224,777.90	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Parking Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	154,593.39	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		154,593.39

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	64,849.30
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	5,335.21
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	154,593.39
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	224,777.90	xxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	224,777.90	224,777.90

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2015		167,945.06
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxx	224,777.90
Amount Appropriated in 2015 Budget - Cash	38,856.56	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Anticipated as Revenue in Current Fund Budget	75,000.00	
Balance December 31, 2015	278,866.40	
	392,722.96	392,722.96

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	877,540.64
Investments	
Interfund Accounts Receivable	6,226.91
Subtotal	883,767.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	604,901.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	278,866.40
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	278,866.40

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	
Increased by:			
Parking Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Parking Liens	\$		
Other	\$		
		\$	
Balance December 31, 2015		\$	

SCHEDULE OF PARKING LIENS

Balance December 31, 2014			
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2015		\$	

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx	280,000.00	
Paid			
Outstanding December 31, 2015	280,000.00		
	280,000.00	280,000.00	
2016 Bond Maturities - Capital Bonds			\$ 10,000.00
2016 Interest on Bonds *		\$ 11,419.72	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 11,419.72	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 874.12	
Subtotal	\$ 10,545.60	
Add: Interest to be Accrued as of 12/31/16	\$ 979.17	0.00
Required Appropriation 2016		\$ 11,524.77

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Serial Bonds	10,000.00	280,000.00	12/23/2015	Various
Total	10,000.00	280,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

PARKING UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
PARKING UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid			
Outstanding December 31, 2015		x	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount 2006 Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, in Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one k contemplated that such notes will be renewed in 2016 or written

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note 2006 Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

BOROUGH OF RED BANK
PARKING UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance		Balance December 31, 2014 Funded	2015 Authorizations	Paid or Charged	Balance December 31, 2015 Funded
		Date	Amount				
12-09	Acquisition and Installation Parking Pay Stations	5/23/2012	\$ 350,000.00	\$ 164,282.83	\$	\$ 141,212.11	\$ 23,070.72
15-09	Various Parking Utility Improvements	4/8/2015	300,000.00		\$ 300,000.00	222,734.92	77,265.08
				\$ 164,282.83	\$ 300,000.00	\$ 363,947.03	\$ 100,335.80

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	3,400.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015	3,400.00	xxxxxxxxxxxxxxxx
	3,400.00	3,400.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 15-09 Various Parking Utility Improvements	300,000.00	300,000.00		
Parking Utility was self-liquidating.				
Total	300,000.00			

PARKING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	7.98
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2015	7.98	xxxxxxxxxxxxxxxx
	7.98	7.98

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING:		
CASH	1,336,816.34	
SUB-TOTAL	1,336,816.34	
WATER-SEWER LINE REPAIRS RECEIVABLE	2,793.75	
CONSUMER ACCOUNTS RECEIVABLE	835,243.62	
LIENS RECEIVABLE	20.00	
RESERVE FOR WATER-SEWER REPAIRS		50,650.42
RESERVE FOR ENCUMBRANCES		158,452.67
ACCRUED INTEREST ON BONDS		98,101.98
APPROPRIATION RESERVES		251,897.01
CUSTOMER OVERPAYMENTS		15,507.02
ACCOUNTS PAYABLE		198.00
SUB-TOTAL		574,807.10 -C
RESERVE FOR RECEIVABLES		835,263.62
FUND BALANCE		764,802.99
TOTAL OPERATING	2,174,873.71	2,174,873.71

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL:		
CASH	3,571,721.99	
FIXED CAPITAL	14,319,636.67	
FIXED CAPITAL AUTH. AND UNCOMPLETED	13,518,932.80	
SERIAL BONDS		11,190,600.43
BOND ANTICIPATION NOTES		705,440.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,588,663.66
RESERVE FOR ENCUMBRANCES		1,048,505.60
RESERVE FOR AMORTIZATION		16,519,666.02
RESERVE FOR DEFERRED AMORTIZATION		209,156.18
RESERVE FOR PAYMENT OF BONDS		122,309.35
RESERVE FOR PRELIMINARY COST - WELL		7,500.00
CAPITAL IMPROVEMENT FUND		3,074.00
FUND BALANCE		15,376.22
TOTAL CAPITAL	31,410,291.46	31,410,291.46

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF WATER-SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	25,739.00	25,739.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	6,400,000.00	6,646,440.74	246,440.74
Miscellaneous	95,000.00	102,870.88	7,870.88
Water and Sewer Connection Fees	256,069.00	314,838.60	58,769.60
Added by N.J.S. 40A:4-87: (List)			xxxxxxxxxxxxxxxxxxxx
Subtotal	6,776,808.00	7,089,889.22	313,081.22
Deficit (General Budget) ** 06			
07	6,776,808.00	7,089,889.22	313,081.22

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxxx
Adopted Budget	6,776,808.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,776,808.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,776,808.00
Deduct Expenditures:	
Paid or Charged	5,920,078.10
Reserved	251,897.01
Surplus (General Budget) **	500,000.00
Total Expenditures	6,671,975.11
Unexpended Balance Canceled (See Footnote)	104,832.89

FOOTNOTES:
RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,089,889.22	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	138,247.52	
Total Revenue Realized		7,228,136.74
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	5,920,078.10	
Reserved	251,897.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,171,975.11	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,171,975.11
Excess		1,056,161.63
Budget Appropriation - Surplus (General Budget) **	500,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)	556,161.63	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	138,247.52	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		138,247.52

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	313,081.22
	xxxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	138,247.52
2015 Current Appropriations Cancelled		104,832.89
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	556,161.63	xxxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	556,161.63	556,161.63

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	577,880.36
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	556,161.63
Amount Appropriated in 2015 Budget - Cash	25,739.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	343,500.00	
Balance December 31, 2015	764,802.99	xxxxxxxxxxxxxxxxxxxx
	1,134,041.99	1,134,041.99

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		1,336,816.34
Investments		
Interfund Accounts Receivable		
Subtotal		1,336,816.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		574,807.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		762,009.24
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Water-Sewer Line Repairs Receivable #	2,793.75	
Total Other Assets		2,793.75
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		764,802.99

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>807,863.00</u>
Increased by:		
Water-Sewer Rents Levied		\$ <u>6,673,821.36</u>
Decreased by:		
Collections	\$ <u>6,646,440.74</u>	
Overpayments applied	\$ _____	
Transfer to Water-Sewer Liens	\$ _____	
Due from Current Fund	\$ _____	
		\$ <u>6,646,440.74</u>
Balance December 31, 2015		\$ <u><u>835,243.62</u></u>

SCHEDULE OF WATER-SEWER LIENS

Balance December 31, 2014		\$ <u>20.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>20.00</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - * Special Emergency	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. TOTAL	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXX	\$ 8,405,702.06	
Issued	XXXXXXXXXXXXXXXX	6,859,478.50	
Paid	874,580.13	XXXXXXXXXXXXXXXX	
Refunded	3,200,000.00		
Outstanding December 31, 2015	11,190,600.43	XXXXXXXXXXXXXXXX	
	15,265,180.56	15,265,180.56	
2016 Bond Maturities - Capital Bonds			\$ 995,000.00
2016 Interest on Bonds *		\$ 359,524.70	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 359,524.70	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 97,396.54	
Subtotal	\$ 262,128.16	
Add: Interest to be Accrued as of 12/31/16	\$ 69,680.65	
Required Appropriation 2016		331,808.81

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 MCIA Refunding Bonds	0.00	3,084,478.50	6/25/2015	Various
2015 MCIA Revenue Bonds	130,000.00	3,775,000.00	12/23/2015	Various
Total	130,000.00	6,859,478.50		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER-SEWER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
WATER-SEWER UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	13-7 Various Water Utility Improvements	500,000.00	11/26/13	500,000.00	11/25/15	1.00%		597.22	12/31/15
2.	13-14 Various Water and Sewer Utility Improvements	205,440.00	11/26/13	205,440.00	11/25/15	1.00%		245.39	12/31/15
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	TOTALS			705,440.00				842.61	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submit

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 842.61
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 705.44
Subtotal	\$ 137.17
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$ 137.17

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
	Total							

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriate permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

BOROUGH OF RED BANK
WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance		Balance December 31, 2014		2015 Authorizations Deferred Charges to Future Revenue	Prior Year's Encumbrance Cancelled	Paid or Charged	Ordinances Cancelled	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
35-04/ 23-05/18-08	Reconstruction of the Sewer Main Along Maple Ave.	9/28/2004, 5/23/2005, 8/11/08	\$ 1,000,000.00 945,000.00	\$ 85,232.79				\$ 400.00		\$ 84,832.79	
9-06	Repair and Replacement of Sewer Lines and Hydrant Installation Sewer Pump Stations	3/13/2006	250,000.00	9,713.92			\$ 273.03		\$ 9,986.95		
23-07	Various 2007 Capital Improvements	2007	400,000.00	49,823.36					49,823.36		
24-08/4-09/ 24-09	Various 2008 Capital Improvements	9/22/2008, 2/23/2009	3,291,000.00		\$ 289,773.00			289,372.30		400.70	
10-09	Various 2010 Capital Improvements	2010	477,900.00	21,042.85	900.00				21,942.85		
11-02/14-16	Various 2011 Capital Improvements	2/28/2011	1,846,000.00	54,798.02			9,000.00	54,798.02		9,000.00	
11-07	Various 2011 Drainage Improvements	5/25/2011	189,168.00	6,475.34			4,626.00			11,101.34	
13-07	Lake Ave. Water Utility Improvements	6/12/2013	500,000.00		124,701.86		6,286.64			130,988.30	
13-14/15-11	Various 2013 Capital Improvements	7/10/2013, 4/22/2015	205,440.00		199,344.00	\$ 130,000.00		21,466.71		307,877.29	
14-03	Various 2014 Capital Improvements	2/12/2014	2,208,000.00		1,530,992.62		6,070.70	585,200.76		951,862.56	
15-10	Various 2015 Capital Improvements		877,000.00			877,000.00		784,399.32		92,600.68	
				\$ 227,086.28	\$ 2,145,711.28	\$ 1,007,000.00	\$ 26,256.37	\$ 1,735,637.11	\$ 81,753.16	\$ 1,588,663.66	\$ -

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	10,574.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Well	7,500.00	xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	3,074.00	xxxxxxxxxxxxxxxxxx
	10,574.00	10,574.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER-SEWER
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-11 Various 2013 Capital Improvements	130,000.00	130,000.00	None	None
15-10 Various 2015 Capital Improvements	877,000.00	877,000.00	None	None
W/S Utility was self-liquidating - no down payment was required.				
Total	1,007,000.00	1,007,000.00		

**WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015		15,376.22
Premium on Sale of Notes		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	15,376.22	xxxxxxxxxxxxxxxxxx
	15,376.22	15,376.22

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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