

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

**2015 Municipal Budget
of the Borough of Red Bank, County of
Monmouth for the fiscal year 2015.
Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	1,360,000.00	1,000,000.00
2. Total Miscellaneous Revenues	7,107,402.58	6,617,456.44
3. Receipts from Delinquent Taxes	1,030,000.00	840,000.00
4. a) Local Tax for Municipal Purposes	11,432,633.18	11,909,483.39
b) Addition to Local District School Tax	0.00	0.00
c) Minimum Library Levy	678,648.17	668,788.03
Total Amount to be Raised by Taxes for Support of Municipal Budget	12,111,281.35	12,578,271.42
Total General Revenues	21,608,683.93	21,035,727.86
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries and Wages	8,463,525.33	7,899,363.00
Other Expenses	7,244,913.17	8,577,656.53
2. Deferred Charges and Other Appropriations	2,336,815.00	1,867,802.00
3. Capital Improvements	112,500.00	79,800.00
4. Debt Service (Include for School Purposes)	2,344,222.00	2,807,936.94
5. Reserve for Uncollected Taxes	1,106,908.43	1,002,969.39
Sub-total General Appropriations	21,608,883.93	22,235,527.86
Less: Expenditures included above which are deferred		(1,199,800.00)
Total General Appropriations	21,608,883.93	21,035,727.86
Total Number of Employees (includes part-time)	155	158

2015 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	25,739.00	115,313.00
2. Miscellaneous Revenues	6,751,069.00	6,710,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	6,776,808.00	6,825,313.00
Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries and Wages	759,067.00	707,409.00
Other Expenses	4,152,350.00	4,313,775.00
2. Capital Improvements	30,000.00	17,000.00
3. Debt Service	1,162,566.00	1,106,129.00

4. Deferred Charges and Other Appropriations	172,825.00	181,000.00
5. Surplus (General Budget)	500,000.00	500,000.00
Total Appropriations	6,776,808.00	6,825,313.00
Total Number of Employees	12	12

2015 Dedicated Public Parking Utility Budget		
of Revenues	Anticipated	
	2015	2014
1. Surplus	38,856.56	75,500.00
2. Miscellaneous Revenues	1,422,465.44	1,453,000.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	1,461,322.00	1,528,500.00
Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries and Wages	310,500.00	346,983.00
Other Expenses	548,000.00	550,850.00
2. Capital Improvements	0.00	
3. Debt Service	0.00	0.00
4. Deferred Charges and Other Appropriations	50,155.00	78,000.00
5. Surplus (General Budget)	552,667.00	552,667.00
Total Appropriations	1,461,322.00	1,528,500.00
Total Number of Employees	9	10

Balance of Outstanding Bonded Debt				
	General	Water-Sewer Utility	Public Parking Utility	Assessment Trust
Interest	1,059,508.40	1,377,469.14	0.00	0.00
Principal	8,937,000.00	8,405,702.06	0.00	0.00
Outstanding Balance	9,996,508.40	9,783,171.20	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Red Bank, County of Monmouth, April 8, 2015.

A hearing on the budget and tax resolution will be held on May 13, 2015 at 6:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk , Pamela Borghi, at the Municipal Building, 90 Monmouth Street, Red Bank, NJ 07701, (732) 530-2740 during the hours of 9:00 A.M. to 5:00 P.M., Monday through Friday.