



State of New Jersey

Local Government Services

Year: 2015 Municipal User Friendly Budget

MUNICIPALITY: 1340 Red Bank Borough - County of Monmouth

Municode: 1340

Website: <http://www.redbanknj.org>

Filename: 1340_fba_2015.xls

Adopted

Mailing Address: 90 Monmouth Street

Email the UFB if not using Outlook

Municipality: Red Bank State: NJ Zip: 07701

First Name _____
Middle _____

Pasquale Menna

Chief Financial Officer

Municipal Clerk

111

Governing Body Members

Edward

Linda
Michael
Schwabenba

Arthur V Murphy III

Kathleen Horgan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Total Levy</u>	<u>Tax Rate</u>	<u>Tax Rate</u>	<u>Taxes</u>
Municipal Purpose Tax	0.543	\$11,909,483.39	28.06%	\$1,984.15	ACTUAL		\$11,234,994.58
Municipal Library	0.031	\$668,788.03	1.58%	\$113.28	ACTUAL		\$678,648.17
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	ACTUAL		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	ACTUAL		\$0.00
Other Special Districts (total levies)	0.023	\$512,120.00	1.21%	\$85.50	ACTUAL		\$512,120.00
Local School District	0.683	\$14,974,647.00	35.28%	\$2,495.72	ESTIMATED		\$15,275,000.00
Regional School District	0.396	\$8,672,423.26	20.43%	\$1,447.00	ESTIMATED		\$8,845,000.00
County Purposes	0.247	\$5,413,523.89	12.75%	\$902.55	ESTIMATED		\$5,535,000.00
County Library	0.000	\$0.00	0.00%	\$0.00	ACTUAL		\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	ACTUAL		\$0.00
County Open Space	0.013	\$294,991.31	0.69%	\$47.50	ESTIMATED		\$295,000.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	ACTUAL		\$0.00
Total (Calendar Year 2014 Budget)	1.936	\$42,445,976.88	100.00%	\$7,075.70			
Total Taxable Valuation as of	October 1, 2014	<u><u>\$2,185,727,921.00</u></u>					
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment		<u><u>\$365,405.00</u></u>					
<u><u>Prior Year to Current Year Comparison</u></u>							
<u><u>Comparison - Municipal Purposes Tax Rate</u></u>							
Prior Year	Current Year	% Change (+/-)					
0.543	0.543	0.00%					
<u><u>Comparison - Municipal Purposes Tax Levy</u></u>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)				
\$11,909,483.39	\$11,234,994.58	-5.66%	(\$674,488.81)				
<u><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></u>							
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)				
\$1,984.15	\$1,984.15	0.00%	\$0.00				
<u><u>Tax Collections - ACTUAL as of Prior Year</u></u>							
Total Tax Revenue, Collections CY 2014							40,977,050.91
% of Taxes Collected, CY 2014							97.72%
Delinquent Taxes - December 31, 2014							\$1,035,015.82

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	19.63%	\$233,782.56	\$1,190,813.00	\$1,424,595.56	\$1,360,000.00		\$25,739.00		\$38,856.56		
08	Local Revenue	1.49%	\$154,260.95	\$10,371,940.49	\$10,526,201.44	\$2,352,667.00				\$6,751,069.00	\$1,422,465.44	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00							
08	Uniform Construction Code Fees	-7.32%	(\$37,921.50)	\$517,921.50	\$480,000.00	\$480,000.00						
<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-30.03%	(\$100,594.00)	\$335,105.00	\$234,511.00	\$234,511.00						
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00						
10	Public and Private Revenue	-77.09%	(\$98,626.44)	\$127,938.44	\$29,312.00	\$29,312.00						
08	Other Special Items	48.28%	\$713,660.76	\$1,478,070.82	\$2,191,731.58	\$2,191,731.58						
15	Receipts from Delinquent Taxes	15.56%	\$138,669.31	\$891,330.69	\$1,030,000.00	\$1,030,000.00						
<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.92%	(\$104,126.51)	\$11,339,121.09	\$11,234,994.58	\$11,234,994.58						
07	Minimum Library Tax	1.47%	\$59,860.14	\$668,788.03	\$678,648.17	\$678,648.17						
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00						
07	Additional to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00						
08	Deficit General Budget	#DIV/0!	\$0.00									
	Total	3.4%	\$98,965.27	\$28,932,710.06	\$29,841,675.33	\$21,603,545.33	\$0.00	\$6,776,808.00	\$1,461,322.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions			% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time	Prior Year											
20 General Government	7.92	11.00	-23.22%	(\$348,171.67)	\$1,499,323.00	\$1,151,151.33								
21 Land-Use Administration	2.00	1.00	0.22%	\$452.00	\$208,498.00	\$208,950.00								
22 Uniform Construction Code	10.72	1.00	7.14%	\$31,930.00	\$474,910.00	\$508,840.00								
23 Insurance			-0.68%	(\$24,000.00)	\$3,554,000.00	\$3,530,000.00								
25 Public Safety	1.00	1.00	3.57%	\$186,494.98	\$5,219,640.02	\$5,406,135.00								
26 Public Works	25.00	2.00	6.65%	\$121,942.84	\$1,832,435.16	\$1,954,378.00								
27 Health and Human Services	1.00	2.46%	\$5,913.00	\$239,882.00	\$245,795.00									
28 Parks and Recreation	6.00	3.00	1.03%	\$4,955.00	\$479,920.00	\$484,875.00								
29 Education (including Library)	5.00	10.00	1.47%	\$9,861.14	\$668,788.03	\$678,648.17								
30 Unclassified			-97.01%	(\$810,000.00)	\$835,000.00	\$25,000.00								
31 Utilities and Bulk Purchases	14.51	6.00	-1.90%	(\$123,300.00)	\$6,493,217.00	\$6,369,917.00								
32 Landfill Solid Waste Disposal			1.05%	\$4,00.00	\$580,000.00	\$384,000.00								
35 Contingency /			0.00%	\$1,00.00	\$1,000.00	\$1,000.00								
36 Statutory Expenditures			6.18%	\$110,291.00	\$1,784,604.00	\$1,894,895.00								
37 Judgements			0.00%	\$0.00	\$25,000.00	\$25,000.00								
42 Shared Services			-0.27%	(\$67,900)	\$248,200.00	\$247,521.00								
43 Court and Public Defender	4.00	1.00	-1.56%	(\$4,078.32)	\$261,223.32	\$257,145.00								
44 Capital			47.21%	\$45,700.00	\$96,800.00	\$142,500.00								
45 Debt			-10.41%	(\$407,277.94)	\$3,914,065.94	\$3,506,788.00								
46 Deferred Charges			109.55%	\$347,502.00	\$317,198.00	\$664,700.00								
48 Debit - Type 1 School District			#DIV/0!	\$0.00	\$0.00									
50 Reserve for Uncollected Taxes			9.85%	\$98,80.44	\$1,002,669.39	\$1,101,769.83								
55 Surplus General Budget			0.00%	\$0.00	\$1,052,667.00	\$1,052,667.00								
Total	77.15	36.00	-2.44%	(\$747,665.53)	\$30,589,340.86	\$29,841,675.33	\$21,387,820.33	\$21,5725.00	\$0.00	\$6,776,808.00	\$1,461,322.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			Property Tax Assessments - Exempt Properties (October 1, 2014 Value)				
	# of Parcels	Assessed Value	% of Total	# of Parcels	Assessed Value	% of Total	
1 Vacant Land	99	\$27,662,000.00	1.33%	15A Public Schools	6	\$35,952,400.00	9.55%
2 Residential	3,381	\$1,235,435,921.00	59.27%	15B Other Schools			0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	67	\$70,445,800.00	18.71%
4A Commercial	555	\$623,156,900.00	29.90%	15D Church and Charities	67	\$188,069,900.00	49.96%
4B Industrial	45	\$39,226,100.00	1.88%	15E Cemeteries & Graveyards			0.00%
4C Apartments	29	\$152,300,400.00	7.31%	15F Other Exempt	57	\$81,948,500.00	21.77%
5A/5B Railroad			0.00%	Total	197	\$376,416,600.00	100.00%
6A/6B Business Personal Property		\$6,567,944.00	0.32%				
Total	4,109	\$2,084,349,265.00	100.00%				
Average Ratio (%), Assessed to True Value							
Equalized Valuation, Taxable Properties		#DIV/0!					
Total # of property tax appeals filed in 2014		County Tax Board	307.00	Percentage of Exempt vs.			
		State Tax Court	69.00	Non-Exempt Properties			
Number of 2014 County Tax Board decisions appealed to Tax Court			30.00				
Number of pending property tax appeals in State Tax Court			75.00				
Amount paid out by municipality for tax appeals in 2014							
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements							
G Commercial/Industrial Exemption	# of Parcels	PILOT	Taxes if Billed in Full				
I Dwelling Exemption	18	\$320,215.64	\$113,331,900.00	2014 Total Tax Rate			
J Dwelling Abatement				\$2,168,039.24			
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
M Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	18	320,215.64	113,331,900.00			2,168,039.24	

USER FRIENDLY BUDGET SECTION

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
	Base Pay						
Governing Body	0.00	7.00	67,684.00	\$30,321.00	\$0.00	\$1,808.00	\$32,569.00
Supervisory Staff (Department Heads & Managers)	13.00	2.00	1,600,866.00	\$1,162,639.00	\$0.00	\$99,987.00	\$231,624.00
Police Officers (Including Superior Officers)	40.00	0.00	6,696,817.00	\$4,100,000.00	\$285,000.00	\$950,830.00	\$827,017.00
Fire Fighters (Including Superior Officers)	vol		169,100.00	\$0.00	\$0.00	\$0.00	\$169,100.00
All Other Union Employees not listed above	66.00	15.00	5,666,366.00	\$3,409,528.00	\$131,000.00	\$309,428.00	\$1,295,104.00
All Other Non-Union Employees not listed above	5.00	16.00	920,964.00	\$696,835.00	\$0.00	\$59,842.00	\$85,005.00
Totals	124.00	40.00	15,121,797.00	\$9,399,323.00	\$416,000.00	\$1,421,895.00	\$2,471,319.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>		Current Year Annual Cost	Total Current Year Cost
	Current Year # of Covered Members (Medical & Rx) Employee	Estimate per Employee	
Single Coverage	28.00	\$10,818.00	\$302,904.00
Parent & Child	14.00	\$17,557.00	\$245,798.00
Employee & Spouse (or Partner)	11.00	\$22,255.00	\$244,805.00
Family	65.00	\$26,178.00	\$1,701,570.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	118.00	\$76,808.00	\$2,495,077.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$32,569.00	\$32,569.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	1.00	\$32,569.00	\$32,569.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	93	\$7,901.00	\$734,793.00
Parent & Child	4	\$17,975.00	\$71,900.00
Employee & Spouse (or Partner)	8	\$27,638.00	\$221,104.00
Family	10	\$32,590.00	\$325,900.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	115.00	\$86,104.00	\$1,353,697.00
GRAND TOTAL		\$234.00	\$195,481.00
			\$3,881,343.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administrative and Executive	133.00	\$25,589.00	X	X	
Clerk's Office	271.00	\$60,527.00	X	X	
Building Department	954.00	\$343,083.00	X	X	
Water Sewer Utility	123.00	\$242,277.00	X	X	
Department of Public Works	804.00	\$149,601.00	X	X	
Parks and Recreation Department	6.00	\$733.00	X	X	
Finance Department	59.00	\$14,570.00	X	X	
Parking Utility	21.00	\$3,128.00	X	X	
Senior Center	387.00	\$70,164.00	X	X	
Municipal Court	70.00	\$10,627.00	X	X	
Library	173.00	\$29,293.00	X	X	
Police Department - Officers	4279.00	\$1,622,657.00	X	X	
Police Department - Civilians	135.00	\$20,175.00	X	X	
Tax Collector	92.00	\$16,102.00	X	X	
Planning and Zoning	127.00	\$27,463.00	X	X	
Tax Assessor	19.00	\$2,107.00	X	X	
Totals	7653.00	\$2,638,096.00			
Total Funds Reserved as of end of 2014		\$264,815.94			
Total Funds Appropriated in 2015		\$80,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

All Additional Future
Years' Budgets

	\$3,937,900.65
	\$556,891.25
	\$250,000.00
	\$3,452,000.00
	\$367,917.25
	\$595,340.70
	\$441,532.93
	\$9,601,582.78
	\$7,985,241.35
	\$1,616,341.43

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)