



State of New Jersey

Local Government Services

Year: **2016** Municipal User Friendly Budget

MUNICIPALITY. 1340 Red Bank Borough - County of Monmouth

Adopted

Municode: 1340

Website: <http://www.redbanknj.org>

Filename: 1340_fba_2016.xlsm

Phone Number:

WILHELM RUHLE.

Email the UFB if not using Outlook

Municipality: Red Bank **State:** NJ **Zip:** 07701

First Name _____
Middle _____

Pasquale	Menna	12/31/2018	mayor@redbanknj.org
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Chief Financial Officer

Eugenio
Poulos

Municipal Clerk

Digitized by srujanika@gmail.com

Babart W Allian

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
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Chicy
Burnham
12/31/2016
cburnham@redbankuj.org

Hinda Schwaehenbauer 13/31/2017

Mark Taylor 12/31/2018 mtaylor@redbanknj.org

Micheal Whelan 12/31/2018 mwhelan@redbanjini.org

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of Total Levy	Avg Residential Taxpayer Impact
Tax Rate	Tax Levy		
Municipal Purpose Tax	0.541	\$11,234,994.58	26.64%
Municipal Library	0.033	\$678,648.17	1.61%
Municipal Open Space	0.000	\$0.00	0.00%
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%
Other Special Districts (total levies)	0.000	\$0.00	0.00%
Local School District	0.770	\$15,975,869.00	37.88%
Regional School District	0.422	\$8,760,605.00	20.77%
County Purposes	0.253	\$5,239,394.09	12.42%
County Library	0.000	\$0.00	0.00%
County Board of Health	0.000	\$0.00	0.00%
County Open Space	0.014	\$288,534.36	0.68%
Other County Levies (total)			0.00%
Total (Calendar Year 2015 Budget)	2.033	\$42,178,045.20	100.00%

Total Taxable Valuation as of	October 1, 2015	<u><u>\$2,081,283,910.00</u></u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u><u>\$354,497.00</u></u>

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)

Prior Year	Current Year	% Change (+/-)
0.541		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,234,994.58	\$11,911,298.37	6.02%	\$676,303.79

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,917.83	\$0.00	-100.00%	(\$1,917.83)

Current Year 2016 Budget

Actual/Estimated

Tax Levy

	Estimated	Actual	
Municipal Purpose Tax			\$11,911,298.37
Municipal Library			\$689,361.32
Municipal Open Space			\$0.00
Fire Districts (total levies)			\$0.00
Other Special Districts (total levies)			\$0.00
Local School District			\$1,495.98
Regional School District			\$16,300,000.00
County Purposes			\$8,940,000.00
County Library			\$0.00
County Board of Health			\$0.00
County Open Space			\$0.00
Other County Levies (total)			\$295,818.00
Total (Calendar Year 2015 Budget)	2.033	\$42,178,045.20	100.00%
Total ESTIMATED amount to be raised by taxes			\$43,992,779.69
Revenue Anticipated, Excluding Tax Levy			9,798,186.75
Budget Appropriations, before Reserve for Uncollected Taxes			21,409,008.90
Total Non-Municipal Tax Levy			\$31,392,120.00
Amount to be Raised by Taxes - Before RUT			\$43,002,942.15
Reserve for Uncollected Taxes (RUT)			\$989,837.54
Total Amount to be Raised by Taxes			\$43,992,779.69
% of Tax Collections used to Calculate RUT			97.75%
If % used exceeds the actual collection % then reference the statutory exception used			
<u><u>Tax Collections - ACTUAL as of Prior Year</u></u>			
Total Tax Revenue, Collections CY 2015			42,259,610.07
% of Taxes Collected, CY 2015			43,163,866.12
Delinquent Taxes - December 31, 2015			97.91%
			\$677,377.71

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility Water/Sewer	Utility Parking	Utility	Utility	Utility	Utility
08	Surplus	61.29%	\$873,110.00	\$1,424,595.56	\$2,297,705.55	\$2,035,000.00	\$194,771.00						
08	Local Revenue	3.98%	\$417,824.75	\$10,993,718.69	\$11,431,543.44	\$3,038,178.00	\$6,717,000.00	\$1,676,365.44					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00								
08	Uniform Construction Code Fees	-38.49%	(\$312,998.00)	\$942,998.00	\$580,000.00	\$580,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-87.76%	(\$249,777.50)	\$284,613.50	\$34,836.00	\$34,836.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00										
10	Public and Private Revenue	-18.91%	(\$8,045.32)	\$95,425.55	\$77,380.23	\$77,380.23							
08	Other Special Items	-21.42%	(\$480,924.65)	\$2,245,323.90	\$1,764,399.25	\$1,764,399.25							
15	Receipts from Delinquent Taxes	-29.99%	(\$297,028.92)	\$957,028.92	\$670,000.00	\$670,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-3.46%	(\$410,386.09)	\$11,849,357.09	\$11,438,971.00	\$11,438,971.00							
07	Minimum Library Tax	1.58%	\$10,713.15	\$678,648.17	\$689,361.32	\$689,361.32							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.55%	(\$487,512.58)	\$31,483,390.38	\$30,995,877.80	\$22,339,806.80	\$0.00	\$6,911,771.00	\$1,744,300.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

		Full-Time Budgeted Positions		Part-Time Budgeted Positions		% Difference Current v. Prior Year		\$ Difference Current v. Prior Year		Total Modified Appropriation for Service Type (Prior Year)		Total Appropriation for Service Type (Current Year)		General Budget		Public & Private Offsets		Open Space Budget		Utility		Utility		Utility		Utility		
20	General Government	24.00	15.00		-7.65%		(\$521,977.00)		\$6,822,865.00		\$6,300,888.00		\$1,075,101.00															
21	Land-Use Administration	2.00	1.00		7.03%		\$14,400.00		\$204,950.00		\$219,350.00		\$219,350.00															
22	Uniform Construction Code	8.00	2.00		20.46%		\$103,952.50		\$508,115.00		\$612,067.50		\$612,067.50															
23	Insurance				1.38%		\$48,430.00		\$3,508,970.00		\$3,557,400.00		\$3,557,400.00															
25	Public Safety	48.00	21.00		1.96%		\$105,477.36		\$5,376,334.48		\$5,481,811.84		\$5,469,263.50		\$12,548.34													
26	Public Works	21.00	2.00		13.68%		\$242,025.58		\$1,769,472.31		\$2,011,497.89		\$1,975,978.00		\$335,519.89													
27	Health and Human Services	1.00			3.70%		\$9,023.00		\$243,795.00		\$252,818.00		\$252,818.00															
28	Parks and Recreation	6.00	2.00		9.00%		\$43,650.00		\$484,875.00		\$528,525.00		\$274,950.00		\$253,575.00													
29	Education (including Library)	6.00	8.00		4.52%		\$35,310.82		\$780,851.50		\$816,162.32		\$816,162.32															
30	Unclassified	1.00			32.44%		\$99,160.51		\$305,627.57		\$404,788.08		\$404,788.08															
31	Utilities and Bulk Purchases				3.33%		\$20,000.00		\$600,000.00		\$620,000.00		\$620,000.00															
32	Landfill / Solid Waste Disposal				4.17%		\$16,000.00		\$384,000.00		\$400,000.00		\$400,000.00															
35	Contingency				0.00%		\$0.00		\$1,000.00		\$1,000.00		\$1,000.00															
36	Statutory Expenditures				10.36%		\$175,315.00		\$1,692,945.00		\$1,868,260.00		\$1,651,260.00															
37	Judgements				0.00%		\$0.00		\$25,000.00		\$25,000.00		\$25,000.00															
42	Shared Services				-80.68%		(\$199,711.00)		\$247,521.00		\$47,810.00		\$47,810.00															
43	Court and Public Defender	4.00	1.00		0.80%		\$2,082.81		\$260,062.19		\$262,145.00		\$262,145.00															
44	Capital				5.26%		\$7,500.00		\$142,500.00		\$150,000.00		\$100,000.00															
45	Debt				21.55%		\$75,585.00		\$3,506,788.00		\$4,226,373.00		\$2,803,267.00															
46	Deferred Charges				-44.81%		(\$397,780.00)		\$887,680.00		\$489,900.00		\$489,900.00															
48	Debt - Type 1 School District				#DIV/0!		\$693.00		\$693.00		\$693.00		\$693.00															
50	Reserve for Uncollected Taxes				-11.12%		(\$122,559.66)		\$1,101,769.83		\$979,210.17		\$979,210.17															
55	Surplus General Budget				40.28%		\$424,033.00		\$1,052,667.00		\$1,476,700.00																	
	Total				121.00		52.00		\$860,610.92		\$29,907,758.88		\$22,038,163.57		\$301,643.23		\$0.00		\$6,684,293.00		\$1,744,300.00		\$0.00		\$0.00		\$0.00	

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>			<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>				
	# of Parcels	Assessed Value		# of Parcels	Assessed Value		
1 Vacant Land	85	\$16,120,400.00	0.77%	15A Public Schools	5	\$35,034,100.00	9.22%
2 Residential	3,391	\$1,202,100,600.00	57.76%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	69	\$72,628,700.00	19.12%
4A Commercial	576	\$651,680,000.00	31.31%	15D Church and Charities	56	\$188,674,400.00	49.67%
4B Industrial	39	\$28,665,200.00	1.38%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	30	\$175,123,800.00	8.41%	15F Other Exempt	57	\$83,518,700.00	21.99%
5A/5B Railroad	0	\$0.00	0.00%	Total	187	\$379,855,900.00	100.00%
6A/6B Business Personal Property	1	\$7,593,910.00	0.35%				
Total	4,122	\$2,081,283,910.00	100.00%				
Average Ratio (%), Assessed to True Value		100.00%					
Equalized Valuation, Taxable Properties		\$2,081,283,910.00					
Total # of property tax appeals filed in 2015		County Tax Board	143.00	Percentage of Exempt vs.			
		State Tax Court	58.00	Non-Exempt Properties			
Number of 2015 County Tax Board decisions appealed to Tax Court			10.00				
Number of pending property tax appeals in State Tax Court			69.00				
Amount paid out by municipality for tax appeals in 2015			\$405,006.14				
<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>							
G Commercial/Industrial Exemption	# of Parcels	PILOT		Taxes if Billed in Full			
I Dwelling Exemption	18	Billing/Revenue	Assessed Value	2015 Total Tax Rate			
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
M Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	18	336,922.05	136,158,200.00	0.00			

USER FRIENDLY BUDGET SECTION

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits	Employment Taxes and Other Benefits
							Net of Cost Share	
Governing Body	0.00	7.00	34,252.00	\$30,321.00	\$0.00	\$945.00	\$0.00	\$2,986.00
Supervisory Staff (Department Heads & Managers)	13.00	2.00	1,697,067.00	\$1,235,175.00	\$0.00	\$153,903.00	\$195,068.00	\$112,921.00
Police Officers (Including Superior Officers)	40.00	0.00	6,836,217.00	\$4,140,078.00	\$292,000.00	\$1,062,758.00	\$804,281.00	\$537,100.00
Fire Fighters (Including Superior Officers)		50.00	169,100.00					\$169,100.00
All Other Union Employees not listed above	62.00	17.00	5,690,646.00	\$3,402,284.00	\$121,000.00	\$429,433.00	\$1,244,653.00	\$493,276.00
All Other Non-Union Employees not listed above	5.00	39.00	928,227.00	\$714,915.00		\$69,415.00	\$66,052.00	\$77,845.00
Totals	120.00	115.00	15,355,509.00	\$9,522,773.00	\$413,000.00	\$1,716,454.00	\$2,310,054.00	\$1,393,228.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	33.00		\$13,135.00	\$433,455.00	28.00	\$10,818.00	\$302,904.00
Parent & Child	12.00		\$19,944.00	\$239,328.00	14.00	\$17,557.00	\$245,798.00
Employee & Spouse (or Partner)	13.00		\$26,307.00	\$341,991.00	11.00	\$22,255.00	\$244,805.00
Family	52.00		\$33,379.00	\$1,735,708.00	65.00	\$26,178.00	\$1,701,570.00
Employee Cost Sharing Contribution (enter as negative -)				(\$523,300.00)			
Subtotal				110.00		\$2,227,182.00	118.00
Elected Officials - Health Benefits - Annual Cost							\$2,495,077.00
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00	1	\$32,569.00	\$32,569.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal				0.00		\$0.00	1.00
Retirees - Health Benefits - Annual Cost							\$32,569.00
Single Coverage							
Parent & Child	73		\$9,489.00	\$692,697.00	93	\$7,901.00	\$734,793.00
Employee & Spouse (or Partner)	5		\$19,296.00	\$96,480.00	4	\$17,975.00	\$71,900.00
Family	36		\$10,474.00	\$377,064.00	8	\$27,638.00	\$221,104.00
Employee Cost Sharing Contribution (enter as negative -)	10		\$35,021.00	\$350,210.00	10	\$32,590.00	\$325,900.00
Subtotal							
GRAND TOTAL				124.00	\$1,516,451.00	115.00	\$1,353,697.00
				234.00	\$3,743,633.00	234.00	\$3,881,343.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? NO

Is prescription drug coverage provided by the SHBP (Yes or No)? NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year Budget	2017 Budget	2018 Budget
	Debt	Deductions	Debt				
Local School Debt	\$2,465,000.00	\$2,465,000.00	\$0.00				
Regional School Debt	\$2,266,465.29	\$2,266,465.29	\$0.00				
Utility Fund Debt							
Utility Fund - Principal					\$1,005,000.00	\$1,008,247.50	\$761,231.00
Utility Fund - Interest					\$366,525.00	\$282,579.41	\$283,781.10
Bond Anticipation Notes - Principal					\$489,900.00		
Bond Anticipation Notes - Interest					\$25,500.00		
Bonds - Principal					\$1,519,000.00	\$1,612,753.00	\$1,693,769.00
Bonds - Interest					\$467,161.00	\$496,935.00	\$351,886.00
Loans & Other Debt - Principal					\$64,580.13	\$64,580.00	\$64,580.00
Loans & Other Debt - Interest					\$22,588.00	\$21,088.00	\$19,588.00
Total			\$0.00		\$3,960,254.13	\$3,486,182.91	\$3,174,835.10
Municipal Purposes							
Debt Authorized	\$13,488,521.50	\$354,552.16	\$13,133,969.34				
Notes Outstanding	\$2,278,716.70	\$2,142,605.00	\$136,111.70				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$397,800.98				
Total (Current Year)		\$33,072,544.90	\$19,404,662.88	\$13,667,882.02			
Population (2010 census)			12,206				
Per Capita Gross Debt		\$2,709.53					
Per Capita Net Debt		\$1,119.77					
3 Yr. Average Property Valuation		\$2,029,602,387.00					
Net Debt as % of 3 Year Avg Property Valuation		0.67%					
Mark "X" if Municipality has no bond rating							

Sheet UFB-10

All Additional Future
Years' Budgets

	\$7,612,000.00
	\$1,888,483.00
	\$8,663,000.00
	\$1,899,605.00
	\$840,382.00
	\$116,013.00
	\$21,019,483.00
	\$17,115,382.00
	\$3,904,101.00
	\$210,462.00
	\$740,170.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB 5 and UFB 6: Existing Piles are with Riverview Medical Center and no-for-profit organizations.

UFB 8 Health Benefits: 2015 numbers already reflected the employee contribution.