



State of New Jersey

Local Government Services

Year: 2016 Municipal User Friendly Budget

MUNICIPALITY: 1340 Red Bank Borough - County of Monmouth

Municode: 1340

Filename: 1340_fbi_2016.xlsm

Introduced

Website: http://www.redbanknj.org

Phone Number:

732-530-2742

Mailing Address:

90 Monmouth Street

Email the UFB if not using Outlook

Municipality:

Red Bank

State: NJ Zip: 07701

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

Pasquale

Menna

12/31/2018

mayor@redbanknj.org

Chief Administrative Officer

Stanley

J

Sickels

ssickels@redbanknj.org

Chief Financial Officer

Eugenia

Poulos

epoulos@redbanknj.org

Municipal Clerk

Pamela

Borghi

pborghi@redbanknj.org

Registered Municipal Accountant

Robert

W

Allison

ballison@htacpas.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Cindy		Burnham	12/31/2016	cburnham@redbanknj.org
Kathleen		Horgan	12/31/2016	khorgan@redbanknj.org
Edward		Zipprich	12/31/2017	ezipprich@redbanknj.org
Linda		Schwabenbauer	12/31/2017	lschwabenbauer@redbanknj.org
Mark		Taylor	12/31/2018	mtaylor@redbanknj.org
Michael		Wheelan	12/31/2018	mwhelan@redbanjnj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes				
Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.541	\$11,234,994.58	26.64%	\$1,917.83
Municipal Library	0.033	\$678,648.17	1.61%	\$116.98
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.770	\$15,975,869.00	37.88%	\$2,729.63
Regional School District	0.422	\$8,760,605.00	20.77%	\$1,495.98
County Purposes	0.253	\$5,239,394.09	12.42%	\$896.88
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.014	\$288,534.36	0.68%	\$49.63
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.033	\$42,178,045.20	100.00%	\$7,206.92
Total Taxable Valuation as of	October 1, 2015	\$2,081,283,910.00		
(To be used to calculate the current year tax rate)				
Current Year Average Residential Assessment	\$354,497.00			
Prior Year to Current Year Comparison				
Comparison - Municipal Purposes Tax Rate				
Prior Year	Current Year	% Change (+/-)		
0.541		-100.00%		
Comparison - Municipal Purposes Tax Levy				
Prior Year	Current Year	% Change (+/-)		
\$11,234,994.58	\$11,911,298.37	6.02%		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)				
Prior Year	Current Year	% Change (+/-)		
\$1,917.83	\$0.00	-100.00%		

Current Year 2016 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$11,911,298.37
Municipal Library	ACTUAL	\$689,361.32
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	ACTUAL	\$512,120.00
Local School District	ESTIMATED	\$16,300,000.00
Regional School District	ESTIMATED	\$8,940,000.00
County Purposes	ESTIMATED	\$5,344,182.00
County Library		\$0.00
County Board of Health		\$0.00
County Open Space	ESTIMATED	\$295,818.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$43,992,779.69
Revenue Anticipated, Excluding Tax Levy		
Budget Appropriations, before Reserve for Uncollected Taxes		9,798,186.75
Total Non-Municipal Tax Levy		21,409,008.90
Amount to be Raised by Taxes - Before RUT		\$31,392,120.00
Reserve for Uncollected Taxes (RUT)		\$43,002,942.15
Total Amount to be Raised by Taxes		\$989,837.54
		\$43,992,779.69
% of Tax Collections used to Calculate RUT		
		97.75%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2015		42,259,610.07
Total Tax Levy, CY 2015		43,163,866.12
% of Taxes Collected, CY 2015		97.91%
Delinquent Taxes - December 31, 2015		
		\$677,377.71

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility
08	Surplus	58.83%	\$838,110.00	\$1,424,595.56	\$2,262,705.56	\$2,000,000.00		Water Sewer \$194,771.00	Parking \$67,934.56			
08	Local Revenue	-1.96%	(\$215,575.25)	\$10,993,718.69	\$10,778,143.44	\$2,711,478.00		\$6,717,000.00	\$1,349,665.44			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,011,681.00	\$2,011,681.00	\$2,011,681.00						
08	Uniform Construction Code Fees	-40.61%	(\$382,998.00)	\$942,998.00	\$560,000.00	\$560,000.00						
	<i>Special Revenue Items w/ Prior Written Consent</i>											
11	Shared Services Agreements	-87.76%	(\$249,777.50)	\$284,613.50	\$34,836.00	\$34,836.00						
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00							
10	Public and Private Revenue	-52.01%	(\$49,633.05)	\$95,425.55	\$45,792.50	\$45,792.50						
08	Other Special Items	-21.42%	(\$480,924.65)	\$2,245,323.90	\$1,764,399.25	\$1,764,399.25						
15	Receipts from Delinquent Taxes	-29.99%	(\$287,028.92)	\$957,028.92	\$670,000.00	\$670,000.00						
	<i>Amount to be raised by taxation</i>											
07	Local Tax for Municipal Purposes	0.52%	\$61,941.28	\$11,849,357.09	\$11,911,298.37	\$11,911,298.37						
07	Minimum Library Tax	1.58%	\$10,713.15	\$678,648.17	\$689,361.32	\$689,361.32						
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00							
	Total	-2.40%	(\$755,172.94)	\$31,483,390.38	\$30,728,217.44	\$22,398,846.44	\$0.00	\$6,911,771.00	\$1,417,600.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offices	Open Space Budget	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time												
20	General Government	24.00	15.00	-6.48%	(\$441,977.00)	\$6,822,865.00	\$6,380,888.00	\$1,155,101.00		Water Sewer				
21	Land-Use Administration	2.00	1.00	7.03%	\$14,400.00	\$204,950.00	\$219,350.00	\$219,350.00						
22	Uniform Construction Code	8.00	2.00	20.59%	\$104,645.50	\$508,115.00	\$612,760.50	\$612,760.50						
23	Insurance			1.38%	\$48,430.00	\$3,508,970.00	\$3,557,400.00	\$3,557,400.00						
25	Public Safety	48.00	21.00	1.76%	\$94,677.36	\$5,376,334.48	\$5,471,011.84	\$5,463,763.50		\$7,248.34				
26	Public Works	21.00	2.00	11.34%	\$200,737.85	\$1,769,472.31	\$1,970,210.16	\$1,960,978.00		\$9,232.16				
27	Health and Human Services	1.00		3.70%	\$9,023.00	\$243,795.00	\$232,818.00	\$252,818.00						
28	Parks and Recreation	6.00	2.00	9.00%	\$43,650.00	\$484,875.00	\$528,525.00	\$274,950.00						
29	Education (including Library)	6.00	8.00	4.52%	\$35,310.82	\$780,851.50	\$816,162.32	\$816,162.32						
30	Unclassified	1.00		37.35%	\$114,160.51	\$305,627.57	\$419,788.08	\$419,788.08						
31	Utilities and Bulk Purchases			3.33%	\$20,000.00	\$600,000.00	\$620,000.00	\$620,000.00						
32	Landfill / Solid Waste Disposal			4.17%	\$16,000.00	\$384,000.00	\$400,000.00	\$400,000.00						
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00						
36	Statutory Expenditures			10.36%	\$175,315.00	\$1,692,945.00	\$1,868,260.00	\$1,651,260.00		\$173,000.00		\$44,000.00		
37	Judgements			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00						
42	Shared Services			-78.46%	(\$194,211.00)	\$247,521.00	\$53,310.00	\$53,310.00						
43	Court and Public Defender	4.00	1.00	0.80%	\$2,082.81	\$260,062.19	\$262,145.00	\$262,145.00						
44	Capital			5.26%	\$7,500.00	\$142,500.00	\$150,000.00	\$100,000.00		\$50,000.00				
45	Debt			21.55%	\$755,585.00	\$3,506,788.00	\$4,262,373.00	\$2,803,267.00		\$1,437,581.00		\$21,525.00		
46	Deferred Charges			-44.81%	(\$397,780.00)	\$887,680.00	\$489,900.00	\$489,900.00						
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00							
50	Reserve for Uncollected Taxes			-10.16%	(\$111,932.29)	\$1,101,769.83	\$989,837.54	\$989,837.54						
55	Surplus General Budget			9.25%	\$97,333.00	\$1,052,667.00	\$1,150,000.00							
	Total	121.00	52.00	1.98%	\$592,950.56	\$29,907,788.88	\$30,500,729.44	\$22,128,790.94		\$270,055.50		\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
1 Vacant Land	# of Parcels	Assessed Value	% of Total	15A Public Schools	# of Parcels	Assessed Value	% of Total
2 Residential	85	\$16,120,400.00	0.77%	15B Other Schools	5	\$35,034,100.00	9.22%
3A/3B Farm	3,391	\$1,202,100,600.00	57.76%	15C Public Property	0	\$0.00	0.00%
4A Commercial	0	\$0.00	0.00%	15D Church and Charities	69	\$72,628,700.00	19.12%
4B Industrial	576	\$651,680,000.00	31.31%	15E Cemeteries & Graveyards	56	\$188,674,400.00	49.67%
4C Apartments	39	\$28,665,200.00	1.38%	15F Other Exempt	0	\$0.00	0.00%
5A/5B Railroad	30	\$175,123,800.00	8.41%		57	\$83,518,700.00	21.99%
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	1	\$7,593,910.00	0.36%				
	4,122	\$2,081,283,910.00	100.00%				
Average Ratio (%), Assessed to True Value		100.00%		Total	187	\$379,855,900.00	100.00%
Equalized Valuation, Taxable Properties		\$2,081,283,910.00					
Total # of property tax appeals filed in 2015		County Tax Board	143.00	Percentage of Exempt vs. Non-Exempt Properties		18.25%	
		State Tax Court	58.00				
Number of 2015 County Tax Board decisions appealed to Tax Court			10.00				
Number of pending property tax appeals in State Tax Court			69.00				
Amount paid out by municipality for tax appeals in 2015			\$405,006.14				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full 2015 Total Tax Rate	
	# of Parcels	PILOT Billing/Revenue	Assessed Value		
G Commercial/Industrial Exemption	18	\$336,922.05	\$136,158,200.00		
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	18	336,922.05	136,158,200.00		0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit			Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
	# of Full-Time Employees	# of Part-Time Employees						
Governing Body	0.00	7.00	34,252.00	\$30,321.00	\$0.00	\$945.00	\$0.00	\$2,986.00
Supervisory Staff (Department Heads & Managers)	13.00	2.00	1,697,067.00	\$1,235,175.00	\$0.00	\$153,903.00	\$195,068.00	\$112,921.00
Police Officers (Including Superior Officers)	40.00	0.00	6,836,217.00	\$4,140,078.00	\$292,000.00	\$1,062,758.00	\$804,281.00	\$537,100.00
Fire Fighters (Including Superior Officers)		50.00	169,100.00					\$169,100.00
All Other Union Employees not listed above	62.00	17.00	5,690,646.00	\$3,402,284.00	\$121,000.00	\$429,433.00	\$1,244,653.00	\$493,276.00
All Other Non-Union Employees not listed above	5.00	39.00	928,227.00	\$714,915.00		\$69,415.00	\$66,052.00	\$77,845.00
Totals	120.00	115.00	15,355,509.00	\$9,522,773.00	\$413,000.00	\$1,716,454.00	\$2,310,054.00	\$1,393,228.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		33.00	\$13,135.00	\$433,455.00	28.00	\$10,818.00	\$302,904.00
Parent & Child		12.00	\$19,944.00	\$239,328.00	14.00	\$17,557.00	\$245,798.00
Employee & Spouse (or Partner)		13.00	\$26,307.00	\$341,991.00	11.00	\$22,255.00	\$244,805.00
Family		52.00	\$33,379.00	\$1,735,708.00	65.00	\$26,178.00	\$1,701,570.00
Employee Cost Sharing Contribution (enter as negative -)				(\$523,300.00)			
Subtotal		110.00		\$2,227,182.00	118.00		\$2,495,077.00
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00	1	\$32,569.00	\$32,569.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	1.00		\$32,569.00
Retirees - Health Benefits - Annual Cost							
Single Coverage		73	\$9,489.00	\$692,697.00	93	\$7,901.00	\$734,793.00
Parent & Child		5	\$19,296.00	\$96,480.00	4	\$17,975.00	\$71,900.00
Employee & Spouse (or Partner)		36	\$10,474.00	\$377,064.00	8	\$27,638.00	\$221,104.00
Family		10	\$35,021.00	\$350,210.00	10	\$32,590.00	\$325,900.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		124.00		\$1,516,451.00	115.00		\$1,353,697.00
GRAND TOTAL		234.00		\$3,743,633.00	234.00		\$3,881,343.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

NO

USER FRIENDLY BUDGET SECTION

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator	265.00	\$177,167.00		X	
Chief Financial Officer	13.00	\$5,218.00		X	
Municipal Clerk	100.00	\$16,269.00		X	
Municipal Court Administrator	2.00	\$547.00		X	
Director Planning & Zoning	4.00	\$1,881.00		X	
Director Sr Center	181.00	\$38,648.00		X	
Tax Collector	13.00	\$4,228.00		X	
Library Director	27.00	\$6,507.00		X	
Other Non-Union Employees	287.00	\$57,571.00		X	
Police Chief	305.00	\$179,436.00			X
PBA Members - Police Officers	2484.00	\$945,876.00	X		
CWA Supervisors	908.00	\$254,384.00	X		
CWA Members	1356.00	\$237,561.00	X		
Totals	5945.00	\$1,925,293.00			
Total Funds Reserved as of end of 2015		\$334,565.10			
Total Funds Appropriated in 2016		\$85,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions		Net Debt
Local School Debt	\$2,465,000.00	\$2,465,000.00		\$0.00	
Regional School Debt	\$2,266,465.29	\$2,266,465.29		\$0.00	
Utility Fund Debt					
0	\$280,000.00	\$280,000.00		\$0.00	
0	\$11,896,040.43	\$11,896,040.43		\$0.00	
0				\$0.00	
0				\$0.00	
0				\$0.00	
0				\$0.00	
Municipal Purposes					
Debt Authorized	\$13,488,521.50	\$354,552.16	\$13,133,969.34		
Notes Outstanding	\$2,278,716.70	\$2,142,605.00	\$136,111.70		
Bonds Outstanding			\$0.00		
Loans and Other Debt	\$397,800.98		\$397,800.98		
Total (Current Year)	\$33,072,544.90	\$19,404,662.88	\$13,667,882.02		
Population (2010 census)					
12,206					
Per Capita Gross Debt					
\$2,709.53					
Per Capita Net Debt					
\$1,119.77					
3 Yr. Average Property Valuation					
\$2,029,602,387.00					
Net Debt as % of 3 Year Avg Property Valuation					
0.67%					

Current Year			2017	2018
Budget			Budget	Budget
Utility Fund - Principal				
	\$1,005,000.00	\$1,008,247.50	\$761,231.00	
Utility Fund - Interest				
	\$366,525.00	\$282,579.41	\$283,781.10	
Bond Anticipation Notes - Principal				
	\$489,900.00			
Bond Anticipation Notes - Interest				
	\$25,500.00			
Bonds - Principal				
	\$1,519,000.00	\$1,612,753.00	\$1,693,769.00	
Bonds - Interest				
	\$467,161.00	\$496,935.00	\$351,886.00	
Loans & Other Debt - Principal				
	\$64,580.13	\$64,580.00	\$64,580.00	
Loans & Other Debt - Interest				
	\$22,588.00	\$21,088.00	\$19,588.00	
Total	\$3,960,254.13	\$3,486,182.91	\$3,174,835.10	

Total Principal	\$3,078,480.13	\$2,685,580.50	\$2,519,580.00
Total Interest	\$881,774.00	\$800,602.41	\$655,255.10
% of Total Current Year Budget	12.98%		

Description	Debt Not Listed Above		
Total Guarantees - Governmental	\$73,344.00	\$73,344.00	\$73,344.00
Total Guarantees - Other			
Total Capital/Equipment Leases	\$718,262.00	\$195,915.00	\$196,785.00
Total Other			

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	Aa3		
Year of Last Rating	2016		

Mark "X" if Municipality has no bond rating		

Sheet UFB-10

All Additional Future Years' Budgets	
	\$7,612,000.00
	\$1,888,483.00
	\$8,663,000.00
	\$1,899,605.00
	\$840,382.00
	\$116,013.00
	\$21,019,483.00
	\$17,115,382.00
	\$3,904,101.00
	\$210,462.00
	\$740,170.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB 5 and UFB 6: Existing Pilots are with Riverview Medical Center and no-for-profit organizations.

UFB-8 Health Benefits: 2015 numbers already reflected the employee contribution.