

Rivercenter

Proposed Budget FY2025

Proposed Assessment: \$579,970.00

Budget Income/Expense	Amount
<b>Total Income</b>	\$ 579,970.00
Expenses	
Administrative & Overhead	\$ 190,905.00
Streetscape Improvement Debt Service	\$ 52,565.00
Programs	
Program Staffing	\$ 107,500.00
Promotional Events	\$ 20,000.00
Marketing/Advertising	\$ 50,000.00
Outdoor Business Expansion & Broadwalk & Landscaping	\$ 45,000.00
Business Recruitment	\$ 13,000.00
Horticulture Program	\$ 20,000.00
Holiday Decorations	\$ 60,000.00
Art and Mural Program	\$ 20,000.00
Outreach/Communications	\$ 1,000.00
Total Programs	\$ 336,500.00
<b>Total Expense</b>	\$ 579,970.00

Note: Red Bank River Center also proposes to raise an additional \$50,000.00 to supplement the income from the proposed assessment for the enhancement and growth of programs benefitting the businesses in the Red Bank Special Improvement District .