

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-34

**A RESOLUTION AUTHORIZING TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, various 2015 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2015 Budget Appropriation Reserve in the last two months of 2015; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2015 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
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CURRENT FUND

Insurance – Employee Group	\$ 20,000
Police – O/E	\$ 1,000
Telephone	\$ 10,000
Engineering	\$ 20,000
Police – S&W	\$ 1,000
Street Lighting	\$ 10,000

WATER SEWER FUND

Water – O/E	\$43,050
Water Purchases	\$ 43,050

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Ziprich	()	()	()	(x)
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: January 27, 2016