

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-10

A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO OPEN AN ACCOUNT IN VALLEY NATIONAL BANK AND TO SIGN ALL PAYROLL CHECKS

Councilman Ballard offered the following resolution and moved its adoption:

BE IT RESOLVED that the Borough of Red Bank payroll account be, and the same is hereby approved for the year 2018, that the Borough Treasurer be, and she is hereby authorized to open an account in Valley National Bank, to sign all payroll checks as authorized by Ordinance; and in the absence of the Borough Treasurer, then the Borough Clerk be, and is hereby authorized to sign all payroll checks as authorized by the Ordinance.

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|---------------------|-------|-------|---------|--------|
| Councilman Taylor | (X) | () | () | () |
| Councilman Whelan | (X) | () | () | () |
| Councilman Yngstrom | (X) | () | () | () |
| Councilman Ballard | (X) | () | () | () |
| Councilman Zipprich | (X) | () | () | () |
| Councilman Horgan | (X) | () | () | () |

Dated: January 1, 2018