

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 18-13

**A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO
OPEN AN ACCOUNT FOR MAKING PAYMENTS IN CONNECTION
WITH THE REDEMPTION OF TAX TITLE LIENS**

Councilman Ballard offered the following resolution and moved its adoption:

BE IT RESOLVED that the Borough Treasurer be authorized to open an account designated "Tax Lien Redemption Account" for the purpose of making payments in connection with redemptions of tax title liens;

BE IT FURTHER RESOLVED that said account be opened at Valley National Bank and that Valley National Bank be authorized to honor checks drawn upon this account signed by the Borough Treasurer;

BE IT FURTHER RESOLVED that said account shall be under the supervision of the Borough Auditor.

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilman Horgan	(X)	()	()	()

Dated: January 1, 2018