

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 18-35**

**A RESOLUTION AUTHORIZING TRANSFER OF  
CURRENT FUND APPROPRIATION RESERVES**

Councilman Ballard offered the following resolution and moved its adoption:

**WHEREAS**, various 2017 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2017 Budget Appropriation Reserve in the last two months of 2017; and

**WHEREAS**, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers the 2017 Budget Appropriation Reserve as follows:

<b><u>GENERAL APPROPRIATIONS</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>
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**CURRENT FUND**

Tax Assessor – O/E	\$ 10,000
Planning – O/E	\$ 10,000
Parks & Rec – O/E	<u>\$ 100</u>
	\$ 20,100

Parks & Rec – S&W	\$ 100
Street Lighting	\$ 15,000
Landfill	<u>\$ 5,000</u>
	\$ 20,100

**WATER SEWER OPERATING FUND**

Water Sewer – O/E	\$ 53,000
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Water Purchases	\$ 53,000
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Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	( x )	( )	( )	( )
Councilman Whelan	( x )	( )	( )	( )
Councilman Yngstrom	( x )	( )	( )	( )
Councilman Ballard	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilman Horgan	( x )	( )	( )	( )

Dated: January 24, 2018