

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-46

**A RESOLUTION AUTHORIZING TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

Councilman Taylor offered the following resolution and moved its adoption:

WHEREAS, various 2017 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2017 Budget Appropriation Reserve in the last two months of 2017; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2017 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Police – S&W	\$ 100,000	
Bldgs &Grounds – S&W	<u>\$ 15,000</u>	
	\$ 115,000	
Road Repair – O/E		\$ 15,000
Reserve for Accumulated		<u>\$ 100,000</u>
		\$ 115,000

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()
Councilman Yngstrom	(x)	()	()	()
Councilman Ballard	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()

Dated: February 14, 2018