

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-72

**A RESOLUTION AUTHORIZING TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

Councilman Taylor offered the following resolution and moved its adoption:

WHEREAS, the governing body previously adopted a resolution authorizing temporary appropriations for 2018 in accordance with N.J.S.A. 40:19; and

WHEREAS, the governing body now wishes to rescind certain temporary appropriations for the 2018 and to make new appropriations to provide for the period between the adoption of the budget.

NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF RED BANK, IN THE COUNTY OF MONMOUTH, NEW JERSEY, that the following amendments to the 2018 temporary appropriations be adopted.

<u>Current Fund</u>	<u>Adopted</u>
Revenue Admin – O/E	\$ 2,500
Rent Board – O/E	\$ 5,000
Road Repair – S&W	\$ 50,000
Road Repair – O/E	\$ 30,000
Sanitation – O/E	\$ 100,000
Animal Control – S&W	\$ 5,000
Parks & Rec – O/E	\$ 10,000
Natural Gas – O/E	\$ 10,000
Landfill	\$ 50,000
Municipal Court – S&W	\$ 30,000
Municipal Prosecutor	\$ 5,000
Tax Appeal Refunds	\$ 30,000
Capital Lease Interest	\$ 40,000
Bond Principal	<u>\$ 200,000</u>
Total	\$ 567,500

<u>Water Sewer Utility Fund</u>	
Capital Lease Payment	<u>\$ 5,000</u>
Total	\$ 5,000

<u>Parking Utility Fund</u>	
Capital Lease Payment	<u>\$ 2,000</u>
Total	\$ 2,000

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()
Councilman Yngstrom	(x)	()	()	()
Councilman Ballard	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()

Dated: March 14, 2018