

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 18-88**

**RESOLUTION TO CANCEL BALANCES  
IN CAPITAL IMPROVEMENT ORDINANCES**

Councilman Ballard offered the following resolution and moved its adoption:

**WHEREAS**, Certain Capital Improvement Authorization balances remain dedicated to projects now complete; and

**WHEREAS**, it is necessary to formally cancel said unexpended debt authorization; and

**WHEREAS**, it is necessary to formally cancel said balances so that the unexpended balances may be returned to the Capital Improvement Fund, credited to Surplus, and/or credited to Reserve for Debt Payment, or grant receivables canceled and unused debt authorizations may be canceled,

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank that the following improvement authorization balances be cancelled:

**GENERAL CAPITAL:**

Ordinance No.	Description	Funded –	Un Funded
4-01	Renovations Improv Red Bank Library	\$17,456.33	-0-
9-44	Various Improv to Count Basie	\$19,197.29	-0-
	<b>TOTAL</b>	<b>\$ 36,653.62</b>	<b>-0-</b>

**WATER SEWER CAPITAL:**

Ordinance No.	Description	Funded	Un Funded
4-35	Reconstruction Sewer Along Maple	\$ 49,692.58	-0-
11-2	Various 2011 Capital Improv	\$ 23,223.15	-0-
11-7	Various 2011 Drainage Improv	\$ 6,101.34	-0-
13-7	Lake Ave Water Utility Improv	\$130,988.30	-0-
	<b>TOTAL</b>	<b>\$210,005.37</b>	<b>-0-</b>

**PARKING UTILITY CAPITAL:**

Ordinance No.	Description	Funded	Un Funded
12-9	Acq and Installation Parking Stations	\$23,070.72	-0-
	<b>TOTAL</b>	<b>\$23,070.72</b>	<b>-0-</b>

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	( X )	( )	( )	( )
Councilman Whelan	( X )	( )	( )	( )
Councilman Yngstrom	( X )	( )	( )	( )
Councilman Ballard	( X )	( )	( )	( )
Councilman Zipprich	( X )	( )	( )	( )
Councilwoman Horgan	( X )	( )	( )	( )

Dated: March 28, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on March 28, 2018.

*Pamela Borghi*

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Pamela Borghi, Municipal Clerk