

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

2018 Municipal Budget
Borough of Red Bank, County of
Monmouth for the fiscal year 2018
 Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	1,617,456.33	1,450,000.00
2. Total Miscellaneous Revenues	7,056,824.42	7,536,260.92
3. Receipts from Delinquent Taxes	580,000.00	875,000.00
4. a) Local Tax for Municipal Purposes	12,579,301.12	11,909,860.72
b) Addition to Local District School Tax	0.00	0.00
c) Minimum Library Levy	729,860.49	708,804.22
Total Amount to be Raised by Taxes for Support of Municipal Budget	13,309,161.61	12,618,664.94
Total General Revenues	22,563,442.36	22,479,925.86

Summary of Appropriations	Final	
	2018	2017
	Budget	Budget
1. Operating Expenses: Salaries and Wages	8,962,966.00	8,839,156.17
Other Expenses	7,451,443.16	7,784,004.43
2. Deferred Charges and Other Appropriations	2,107,964.70	1,957,558.00
3. Capital Improvements	125,000.00	225,000.00
4. Debt Service (Include for School Purposes)	2,978,980.00	2,673,850.00
5. Reserve for Uncollected Taxes	937,088.50	1,000,357.26
Sub-total General Appropriations	22,563,442.36	22,479,925.86
Less: Expenditures included above which are deferred		
Total General Appropriations	22,563,442.36	22,479,925.86
Total Number of Employees (includes part-time)	155	155

2018 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	332,968.58	239,000.00
2. Miscellaneous Revenues	6,840,312.79	6,924,800.00
3. Deficit (General Budget)	0.00	0.00
Total Revenues	7,173,281.37	7,163,800.00

Appropriations	Final	
	2018	2017
	Budget	Budget
1. Operating Expenses: Salaries and Wages	897,947.00	849,116.67
Other Expenses	4,256,132.00	4,206,633.33
2. Capital Improvements	50,000.00	50,000.00

3. Debt Service	1,222,710.00	1,398,150.00
4. Deferred Charges and Other Appropriations	191,470.00	178,300.00
5. Surplus (General Budget)	555,022.37	481,600.00
Total Appropriations	7,173,281.37	7,163,800.00
Total Number of Employees	11	12

2018 Dedicated Parking Utility Budget		
of Revenues	Anticipated	
	2018	2017
1. Surplus	299,051.72	345,201.56
2. Miscellaneous Revenues	1,724,665.44	1,721,665.44
3. Deficit (General Budget)	0.00	0.00
Total Revenues	2,023,717.16	2,066,867.00
Appropriations		
	2018	Final
		2017
Budget	Budget	Budget
1. Operating Expenses: Salaries and Wages	272,733.00	268,550.00
Other Expenses	581,535.00	577,500.00
2. Capital Improvements	0.00	
3. Debt Service	35,395.00	35,717.00
4. Deferred Charges and Other Appropriations	57,900.00	50,100.00
5. Surplus (General Budget)	1,076,154.16	1,135,000.00
Total Appropriations	2,023,717.16	2,066,867.00
Total Number of Employees	9	9

Balance of Outstanding Bonded Debt				
	General	Water-Sewer Utility	Public Parking Utility	Assessment Trust
Interest	566,990.79	399,628.71	19,861.96	0.00
Principal	2,411,989.21	823,081.29	15,533.04	0.00
Outstanding Balance	13,112,819.67	12,622,686.24	560,000.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Red Bank, County of Monmouth, May 9, 2018.

A hearing on the budget and tax resolution will be held on June 13, 2018 at 6:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.