

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 18-131**

**A RESOLUTION APPROVING CLOSEOUT CHANGE ORDERS AND AUTHORIZING FINAL PAYMENT TO L&L PAVING COMPANY FOR 2017 RED BANK ROAD PROGRAM**

Councilman Zipprich offered the following resolution and moved its approval:

**WHEREAS**, on September 13, 2017, the Borough of Red Bank, County of Monmouth, State of New Jersey (the "Borough") awarded a contract to L&L Paving Company of Farmingdale, New Jersey for the Borough's 2017 Red Bank Road Program (the "Project"); and

**WHEREAS**, the Project has been completed and the Borough Engineer has received two (2) closeout change orders, specifically:

- (A) *Closeout Change Order 1A*, reducing the cost of the project at Leighton Avenue, Manor Drive, and Prospect Avenue from \$376,635.60 to \$272,453.42, which is attached hereto as Exhibit A.
- (B) *Closeout Change Order 1B*, reducing the cost of the project at the Gold Street Lot from \$133,154.40 to \$129,207.46, which is attached hereto as Exhibit B.

**WHEREAS**, the Borough Engineer has inspected the site and has determined that all improvements have been completed, including punch-list items, and that L&L Paving Company is entitled to payment in the amount of \$8,033.22 on Invoice No. 22446, representing final payment and release of retainage;

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the Governing Body does hereby approve Closeout Change Orders 1A and 1B, which are attached hereto as Exhibits A & B, respectively.
2. That the Governing Body does hereby authorize final payment to L&L Paving Company in the amount of \$8,033.22 on Invoice No. 22446, representing final payment and release of retainage.
4. That a certified copy of this resolution be forwarded to the Chief Financial Officer, CME Associates, and L&L Paving Company.

Seconded by Councilman Ballard and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	( X )	( )	( )	( )
Councilman Whelan	( X )	( )	( )	( )
Councilman Yngstrom	( X )	( )	( )	( )
Councilman Ballard	( X )	( )	( )	( )
Councilman Zipprich	( X )	( )	( )	( )
Councilwoman Horgan	( X )	( )	( )	( )

Dated: May 9, 2018