

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-131**

**A RESOLUTION APPROVING CLOSEOUT CHANGE ORDERS AND AUTHORIZING FINAL
PAYMENT TO L&L PAVING COMPANY FOR 2017 RED BANK ROAD PROGRAM**

Councilman Zipprich offered the following resolution and moved its approval:

WHEREAS, on September 13, 2017, the Borough of Red Bank, County of Monmouth, State of New Jersey (the "Borough") awarded a contract to L&L Paving Company of Farmingdale, New Jersey for the Borough's 2017 Red Bank Road Program (the "Project"); and

WHEREAS, the Project has been completed and the Borough Engineer has received two (2) closeout change orders, specifically:

- (A) *Closeout Change Order 1A*, reducing the cost of the project at Leighton Avenue, Manor Drive, and Prospect Avenue from \$376,635.60 to \$272,453.42, which is attached hereto as Exhibit A.
- (B) *Closeout Change Order 1B*, reducing the cost of the project at the Gold Street Lot from \$133,154.40 to \$129,207.46, which is attached hereto as Exhibit B.

WHEREAS, the Borough Engineer has inspected the site and has determined that all improvements have been completed, including punch-list items, and that L&L Paving Company is entitled to payment in the amount of \$8,033.22 on Invoice No. 22446, representing final payment and release of retainage;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

- 1. That the Governing Body does hereby approve Closeout Change Orders 1A and 1B, which are attached hereto as Exhibits A & B, respectively.
- 2. That the Governing Body does hereby authorize final payment to L&L Paving Company in the amount of \$8,033.22 on Invoice No. 22446, representing final payment and release of retainage.
- 4. That a certified copy of this resolution be forwarded to the Chief Financial Officer, CME Associates, and L&L Paving Company.

Seconded by Councilman Ballard and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: May 9, 2018