

RESOLUTION NO. 18-142

**A RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH,
STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A
PERFORMANCE GUARANTEE POSTED BY WILLIAM DUCKWORTH
FOR 15 LEONARD STREET, BLOCK 75.04, LOTS 31.01, 32, & 33**

Councilman Ballard offered the following resolution and moved its approval:

WHEREAS, the Borough of Red Bank, County of Monmouth, State of New Jersey (the "Borough"), required the posting of a performance guarantee by William Duckworth for the installation of certain site improvements with respect to approvals given for 15 Leonard Street, Block 75.04, Lot 31.01, 32, & 33; and

WHEREAS, the Borough has received a request from William Duckworth for the release of the performance guarantee; and

WHEREAS, the Borough's Planning Board Engineer and Planning and Zoning Department have determined that all site improvements have been completed in compliance with the applicant's approvals; and

WHEREAS, the Borough's Planning Board Engineer and Planning and Zoning Department have recommended the release of the performance guarantee for the site improvements for 15 Leonard Street, Block 75.04, Lot 31.01, 32, & 33 posted by William Duckworth through a \$24,844.42 cash deposit, now totaling \$24,858.19 with accrued interest, provided that William Duckworth make payment for any outstanding fees and/or escrows;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the Governing Body does hereby authorize the release of the performance guarantee, consisting of a \$24,844.42 cash deposit now totaling \$24,858.19 with accrued interest, upon payment of by William Duckworth of any fees and/or escrows that may be outstanding.
2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning Board, and William Duckworth.

Seconded by Councilman Ziprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Ziprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: May 30, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on May 30, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk