

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-151**

A RESOLUTION AMENDING BUDGET

Councilman Ballard offered the following resolution and moved its adoption:

WHEREAS, the Local Municipal Budget for the Year 2018 was approved on the 30th of May, 2018, and

WHEREAS, the public hearing on said Budget has been held as advertised, and

WHEREAS, it is desired to amend the approved Budget, now

THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved Budget of 2018 be made:

CURRENT FUND

	From	To
GENERAL REVENUES		
3. Miscellaneous Revenues – Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues Offset with Appropriations (continued):		
NJ COPS in SHOPS	\$0.00	\$3,080.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues	\$56,204.62	\$59,284.62
Summary of Revenues		
3. Miscellaneous Revenues		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues	\$56,204.62	\$59,284.62
Total Miscellaneous Revenues	\$7,056,824.42	\$7,059,904.42
5. Subtotal General Revenues (Items 1,2,3 and 4)	\$9,254,280.75	\$9,257,360.75
7. Total General Revenues	\$22,563,442.36	\$22,566,522.36

GENERAL APPROPRIATIONS

8. General Appropriations		
A) Operations – Excluded from “CAPS” (continued)		
Public and Private Programs Offset by Revenues (Continued)		
NJ – Cops in Shops	\$0.00	\$3,080.00
Total Public and Private Programs Offset by Revenues (Continued)	\$275,342.62	\$278,422.62
Total Operations – Excluded from “CAPS”	\$1,362,362.16	\$1,365,442,.16
Detail:		
Other Expenses	\$1,015,212.16	\$1,018,292,.16
(H-2) Total General Appropriations for Municipal Purposes Excluded from “CAPS”	\$4,618,742.86	\$4,621,822.86
(O) Total General Appropriations – Excluded from “CAPS”	\$4,618,742.86	\$4,621,822.86
(L) Subtotal General Appropriations {Items (H-1) and (O)}	\$21,626,353.86	\$21,629,433.86
9. Total General Appropriations	\$22,563,442.36	\$22,566,522,36

Summary of Appropriations

(A) Operations Excluded from “CAPS”		
Public and Private Programs Offset by Rev.	\$275,342.62	\$278,422.62
Total Operation – Excluded from “CAPS”	\$1,362,362.16	\$1,365,442.16
Total General Appropriations	\$22,563,442.36	\$22,566,522.36

DEDICATED WATER-SEWER UTILITY

10. Dedicatd Revenues from Water-Sewer Utility

Operating Surplus Anticipated	<u>\$332,968.58</u>	<u>\$337,968.58</u>
Total Operating Surplus Anticipated	\$332,968.58	\$336,968.58
Rents	\$6,530,000.00	\$6,539,000.00
Miscellaneous	\$90,000.00	\$99,000.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		
Water and Sewer Connection Fees	<u>\$60,000.00</u>	<u>\$66,000.00</u>
Total Water-Sewer Utility Revenues	<u><u>\$7,173,281.37</u></u>	<u><u>\$7,202,281.37</u></u>

11. Appropriations for Water-Sewer Utilities

Operating:

Other Expenses	<u>\$1,806,132.00</u>	<u>\$1,835,132.00</u>
Total Water-Sewer Utility Appropriations	<u><u>\$7,173,281.37</u></u>	<u><u>\$7,202,281.37</u></u>

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	()	()	()	(x)
Councilman Whelan	()	(x)	()	()
Councilman Yngstrom	(x)	()	()	()
Councilman Ballard	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()

Dated: June 13, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 13, 2018.

Pamela Borghi, Municipal Clerk