

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 18-151**

**A RESOLUTION AMENDING BUDGET**

Councilman Ballard offered the following resolution and moved its adoption:

**WHEREAS**, the Local Municipal Budget for the Year 2018 was approved on the 30<sup>th</sup> of May, 2018, and

**WHEREAS**, the public hearing on said Budget has been held as advertised, and

**WHEREAS**, it is desired to amend the approved Budget, now

**THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved Budget of 2018 be made:

**CURRENT FUND**

	From	To
<b>GENERAL REVENUES</b>		
3. Miscellaneous Revenues – Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues Offset with Appropriations (continued):		
NJ COPS in SHOPS	\$0.00	\$3,080.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues	\$56,204.62	\$59,284.62
<b>Summary of Revenues</b>		
3. <b>Miscellaneous Revenues</b>		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services – Public and Private Revenues	\$56,204.62	\$59,284.62
<b>Total Miscellaneous Revenues</b>	\$7,056,824.42	\$7,059,904.42
5. <b>Subtotal General Revenues (Items 1,2,3 and 4)</b>	\$9,254,280.75	\$9,257,360.75
7. <b>Total General Revenues</b>	\$22,563,442.36	\$22,566,522.36

**GENERAL APPROPRIATIONS**

8. General Appropriations		
A) Operations – Excluded from “CAPS” (continued)		
Public and Private Programs Offset by Revenues		
(Continued)		
NJ – Cops in Shops	\$0.00	\$3,080.00
Total Public and Private Programs Offset by Revenues		
(Continued)	\$275,342.62	\$278,422.62
Total Operations – Excluded from “CAPS”	\$1,362,362.16	\$1,365,442.16
Detail:		
Other Expenses	\$1,015,212.16	\$1,018,292.16
(H-2) Total General Appropriations for Municipal Purposes Excluded from “CAPS”	\$4,618,742.86	\$4,621,822.86
(O) Total General Appropriations – Excluded from “CAPS”	\$4,618,742.86	\$4,621,822.86
(L) Subtotal General Appropriations {Items (H-1) and (O)}	\$21,626,353.86	\$21,629,433.86
9. Total General Appropriations	\$22,563,442.36	\$22,566,522.36

**Summary of Appropriations**

(A) Operations Excluded from “CAPS”		
Public and Private Programs Offset by Rev.	\$275,342.62	\$278,422.62
Total Operation – Excluded from “CAPS”	\$1,362,362.16	\$1,365,442.16
Total General Appropriations	\$22,563,442.36	\$22,566,522.36

**DEDICATED WATER-SEWER UTILITY**

## 10. Dedicated Revenues from Water-Sewer Utility

Operating Surplus Anticipated	<u>\$332,968.58</u>	<u>\$337,968.58</u>
Total Operating Surplus Anticipated	<u>\$332,968.58</u>	<u>\$336,968.58</u>
Rents	<u>\$6,530,000.00</u>	<u>\$6,539,000.00</u>
Miscellaneous	<u>\$90,000.00</u>	<u>\$99,000.00</u>
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services		
Water and Sewer Connection Fees	<u>\$60,000.00</u>	<u>\$66,000.00</u>
Total Water-Sewer Utility Revenues	<u><u>\$7,173,281.37</u></u>	<u><u>\$7,202,281.37</u></u>

## 11. Appropriations for Water-Sewer Utilities

## Operating:

Other Expenses	<u>\$1,806,132.00</u>	<u>\$1,835,132.00</u>
Total Water-Sewer Utility Appropriations	<u><u>\$7,173,281.37</u></u>	<u><u>\$7,202,281.37</u></u>

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	( )	( )	( )	(x)
Councilman Whelan	( )	(x)	( )	( )
Councilman Yngstrom	(x)	( )	( )	( )
Councilman Ballard	(x)	( )	( )	( )
Councilman Zipprich	(x)	( )	( )	( )
Councilwoman Horgan	(x)	( )	( )	( )

Dated: June 13, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 13, 2018.

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Pamela Borghi, Municipal Clerk