

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-191

A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES

Councilman Ballard offered the following resolution and moved its adoption:

WHEREAS, The Tax Rate has not yet been certified by the County Tax Administrator and tax bills will not be mailed until such certification is received; and

WHEREAS, Third Quarter tax bills are typically due on August 1 of each tax year; and

WHEREAS, Statute requires a minimum of 25 days grace before tax bills are subject to interest.

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that the grace period for the 3rd quarter 2018 taxes be extended until September 14, 2018.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|---------------------|-------|-------|---------|--------|
| Councilman Taylor | (X) | () | () | () |
| Councilman Whelan | (X) | () | () | () |
| Councilman Yngstrom | () | () | () | (X) |
| Councilman Ballard | (X) | () | () | () |
| Councilman Zipprich | (X) | () | () | () |
| Councilwoman Horgan | (X) | () | () | () |

Dated: July 18, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on July 18, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk