

RESOLUTION NO. 18-253

RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH, AMENDING THE ADOPTED CAPITAL BUDGET.

Councilman Whelan offered the following resolution and moved its approval:

WHEREAS, the local Capital Budget of the Borough of Red Bank was adopted on the 13th of June of 2018; and,

WHEREAS, it is the desired to amend the 2018 Capital Budget of the Borough of Red Bank;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Red Bank of the County of Monmouth, that the 2018 Capital Budget shall be amended as follows:

Amendment to Capital Budget of the
Borough of Red Bank
(Current Year Action)
2018

Description	Estimated Cost	Grant Amount	Capital Improvement Fund	Debt Authorized
White Street Road Improv	\$ 650,000	\$ 350,000	\$ 47,906	\$ 252,094
East Side Pk/Mohawk Pond/Ct Basie/Riverside/Marine Pk	\$ 1,036,000		\$ 76,355	\$ 959,645
Downtown Traffic Circulation Assessment	\$ 55,000		\$ 4,054	\$ 50,946
Municipal Facilities Improv	\$ 50,000		\$ 3,685	\$ 46,315
English Plaza Improv	\$ 602,000			\$ 602,000
WS Improv White Street	\$ 445,000			\$ 445,000
Water and Sewer lining	\$ 100,000			\$ 100,000
Totals	\$ 2,938,000	\$ 350,000	\$ 132,000	\$ 2,456,000

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: November 7, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 7, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk