

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-255

RESOLUTION ACKNOWLEDGING RECEIPT OF BEST PRACTICES INVENTORY
AS PREPARED BY THE CHIEF FINANCIAL OFFICER

Councilman Whelan offered the following resolution and moved its adoption:

WHEREAS, the State’s Fiscal Year 2018 Appropriations Act requires the Division of Local Government Services to determine how much of each municipality’s final five percent allocation of CMPTRA and ETR aid will be disbursed based on the results of a Best Practices Inventory to be completed by each municipality; and

WHEREAS, Chief Financial Officer Poulos has prepared the Best Practices Inventory and submitted it for review by the Governing Body as required; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that it does hereby acknowledge receipt of the Best Practices Inventory as prepared by the CFO.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Chief Financial Officer and to the Division of Local Government Services.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: November 7, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 7, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk