

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-261

**A RESOLUTION AUTHORIZING CFO TO CONDUCT FINANCIAL MATTERS
BETWEEN LAST MEETING OF 2018 AND FIRST REGULAR MEETING OF 2019**

Councilman Whelan offered the following resolution and moved its adoption:

WHEREAS, the Mayor and Council of the Borough of Red bank will be holding its final meeting of 2018 on December 12, 2018 and the first regular meeting of 2019 will be approved at the January 2019 Reorganization meeting; and

WHEREAS, bills will need to be authorized for payment prior to the next regular business meeting of the Borough Council; and

WHEREAS, outstanding bills may only be paid with funds that have already been budgeted for and encumbered by purchase orders.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank in the County of Monmouth, State of New Jersey that the Borough’s Chief Financial Officer is hereby authorized and directed to pay bills budgeted for and encumbered between the meeting of December 12, 2018 and the first regular business meeting of 2019.

BE IT FURTHER RESOLVED that the Mayor and Borough Council shall be provided with its regular report relating to any bills authorized for payment during this period by the Chief Financial Officer.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: November 7, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 7, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk