

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-268**

**RESOLUTION TO CANCEL GRANT RECEIVABLE BALANCE AND
APPROPRIATION RESERVE BALANCE, IN THE AMOUNT OF \$7,380 –
PEDESTRIAL SAFETY GRANT**

Councilman Whelan offered the following resolution and moved its approval:

WHEREAS, the NJ Department of Transportation for Pedestrian Safety Grant Program presently has an outstanding balance of seven thousand three hundred eighty dollars (\$7,380.00) in Grants Receivable and an appropriated Reserve balance of Seven thousand three hundred eighty dollars (\$7,380.00); and

WHEREAS, it is necessary to formally cancel said balances so that any unexpended balance may be credited to Surplus;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank that the appropriated and grant receivable balances of the NJ Department of Transportation Pedestrian Grant Program be canceled.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: November 7, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 7, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk