

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 18-277

**RESOLUTION AUTHORIZING THE BOROUGH OF RED BANK TO ENTER INTO A
CONTRACT WITH THE RED BANK AFFORDABLE HOUSING CORPORATION TO SERVE
AS THE BOROUGH'S COAH ADMINISTRATIVE AGENT**

Councilman Zipprich offered the following resolution as amended and moved its adoption:

WHEREAS, under the authorization of the New Jersey Fair Share Housing Act (N.J.S.A. 52:27D-301 et. seq.) (the "Act"), the Borough of Red Bank (the "Borough") has and is continuing to implement a program to provide qualified affordable housing units to low and moderate income households desiring to live within the Borough; and

WHEREAS, at Title 5, Chapter 80, Subchapter 26 of the New Jersey Administrative Code, the State has promulgated affordability controls in regulations designed to implement the Act, by assuring that low and moderate income units that are created under the Act are occupied by low and moderate income households for an appropriate period of time (the "Rules"); and

WHEREAS, Section 5:80-26.14 of the Rules provides that affordability controls may be administered by an administrative agent acting on behalf of a municipality; and

WHEREAS, the Borough desires to retain the services of Red Bank Affordable Housing Corporation to serve as the Borough's Administrative Agent for the purpose of providing affordability control services for all designated affordable housing projects within the Borough;

WHEREAS, the Mayor and Council, having considered the same, wishes to authorize the awarding of a Contract to Red Bank Affordable Housing Corporation to serve as the Borough's administrative agent for the provision of affordability control services for all affordable units designated by the Borough during the term of the contract.

WHEREAS, adequate funding for said is available in the Affordable Housing Developer's Fee Account.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Mayor and Council of the Borough of Red Bank as follows:

1. That the Mayor and/or Borough Administrator is authorized to execute and the Municipal Clerk to attest an Agreement, acceptable to the Borough Attorney, between the Borough of Red Bank and Red Bank Affordable Housing Corporation regarding the aforesaid services subject to review by the Borough Attorney and Business Administrator to ensure the entity is appropriately qualified,

2. That pursuant to N.J.A.C. 5:94-7 and N.J.A.C. 5:8—26.1 et seq, the Borough's Zoning Officer, Glenn Carter, is hereby designated and appointed as the Borough's Municipal Housing Liaison. There will be no salary associated with this appointment.

3. The CFO has certified the availability of funds under account(s) T-18-09-800-000.

4. That a certified copy of this Resolution shall be provided to each of the following:

- a. Red Bank Affordable Housing Corporation
- b. Borough Administrator;
- c. Municipal Housing Liaison
- c. Borough Attorney
- d. Chief Financial Office

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	()	(X)	()	()
Councilman Whelan	()	()	()	(X)
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: November 28, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 28, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk