

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 18-288**

**A RESOLUTION REQUESTING AUTHORIZATION TO CANCEL  
GRANT APPROPRIATION RESERVES FOR A TOTAL OF \$8,128.52  
AND GRANT RECEIVABLE BALANCE OF \$6,600.00**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, the Chief Financial Officer has identified the need to cancel grant appropriations reserves and grant receivables prior to year-end, and

**WHEREAS**, the following grants are complete and the receivables and the appropriation balances no longer needed to be maintained on the books and records of the Borough of Red Bank, and,

**WHEREAS**, the Chief Financial Officer recommends that the following adjustments to the books and records of the Borough be made:

<u>Grants Receivables Cancelled:</u>	
Cops in Shops Grant	\$6,600.00
<u>Grants Appropriation Reserves Cancelled:</u>	
Cops in Shops Grants	\$3,080.00
Pedestrian Safety Grant	\$4,000.00
U.S. Older American Grant 2017	<u>\$1,048.52</u>
Total	<u>\$8,128.52</u>

**WHEREAS**, it is necessary to formally cancel said Grant Receivable of \$6,600 and Grant Appropriation Reserve balance for a total of \$8,128.52; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Municipal Council of the Borough of Red Bank, County of Monmouth, State of New Jersey that the following Grant Receivable and Reserve balance be canceled:

Seconded by	and adopted on roll call by the following vote:			
	Yes	No	Abstain	Absent
Councilman Taylor	( )	( )	( )	( )
Councilman Whelan	( )	( )	( )	( )
Councilman Yngstrom	( )	( )	( )	( )
Councilman Ballard	( )	( )	( )	( )
Councilman Zipprich	( )	( )	( )	( )
Councilwoman Horgan	( )	( )	( )	( )

Date: December 12, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 12, 2018.

*Pamela Borghi*  
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Pamela Borghi, Municipal Clerk