

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 18-288

**A RESOLUTION REQUESTING AUTHORIZATION TO CANCEL
GRANT APPROPRIATION RESERVES FOR A TOTAL OF \$8,128.52
AND GRANT RECEIVABLE BALANCE OF \$6,600.00**

Councilman Ziprich offered the following resolution and moved its adoption:

WHEREAS, the Chief Financial Officer has identified the need to cancel grant appropriations reserves and grant receivables prior to year-end, and

WHEREAS, the following grants are complete and the receivables and the appropriation balances no longer needed to be maintained on the books and records of the Borough of Red Bank, and,

WHEREAS, the Chief Financial Officer recommends that the following adjustments to the books and records of the Borough be made:

Grants Receivables Cancelled:

Cops in Shops Grant	\$6,600.00
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Grants Appropriation Reserves Cancelled:

Cops in Shops Grants	\$3,080.00
Pedestrian Safety Grant	\$4,000.00
U.S. Older American Grant 2017	<u>\$1,048.52</u>
Total	\$8,128.52

WHEREAS, it is necessary to formally cancel said Grant Receivable of \$6,600 and Grant Appropriation Reserve balance for a total of \$8,128.52; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Municipal Council of the Borough of Red Bank, County of Monmouth, State of New Jersey that the following Grant Receivable and Reserve balance be canceled:

Seconded by

and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	()	()	()	()
Councilman Whelan	()	()	()	()
Councilman Yngstrom	()	()	()	()
Councilman Ballard	()	()	()	()
Councilman Ziprich	()	()	()	()
Councilwoman Horgan	()	()	()	()

Date: December 12, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 12, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk