

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION 18-289

RESOLUTION TO CANCEL BALANCES IN CAPITAL IMPROVEMENT ORDINANCES

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, certain Capital Improvement Authorization balances remain dedicated to projects now complete; and

WHEREAS, it is necessary to formally cancel the remaining balances so that funded balances may be canceled to Capital Fund Surplus and unfunded balances will cancel the authorization for unissued bonds.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank that the following improvement authorization balances be cancelled:

Ordinance No.	Description	Funded	Unfunded	Total
2014-12 & 2015-13	Bulkhead Repair and/or Replacement	\$26,153.36		\$ 26,153.36
	TOTAL	\$ 26,153.36	-0-	\$ 26,153.36

Seconded by _____ and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	()	()	()	()
Councilman Whelan	()	()	()	()
Councilman Yngstrom	()	()	()	()
Councilman Ballard	()	()	()	()
Councilman Zipprich	()	()	()	()
Councilwoman Horgan	()	()	()	()

Dated: December 12, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 12, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk