

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-297

A RESOLUTION AUTHORIZING TRANSFER OF 2018 CURRENT FUND

Councilman Ballard offered the following resolution and moved its approval:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2018 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2018 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Tax Assessment – O/E	\$ 10,000.00	
Engineering Services – O/E	\$ 5,000.00	
Planning – O/E	\$ 5,000.00	
Maintenance Boro Equip – S&W	\$ <u>5,000.00</u>	
Total	\$ 25,000.00	
Legal Services – O/E		\$ 20,000.00
Road Repairs - O/E		\$ <u>5,000.00</u>
Total		\$ 25,000.00

Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: December 12, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 12, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk