

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-299

**RESOLUTION AUTHORIZING A SEPARATION AGREEMENT WITH
BOROUGH CHIEF FINANCIAL OFFICER EUGENIA POULOS**

Councilman Ballard offered the following resolution and moved its approval:

WHEREAS, pursuant to N.J.S.A. 40A:9-140.10, the Borough of Red Bank (the “Borough”) appointed Eugenia Poulos as its Chief Financial Officer for a term commencing January 1, 2015 and ending December 31, 2018; and

WHEREAS, the Borough has determined that, effective January 1, 2019, it will appoint an individual other than Ms. Poulos as its Chief Financial Officer; and

WHEREAS, in consideration of the years of service provided to the Borough by Ms. Poulos and in the best interests of the Borough, the Mayor & Council find it prudent and proper to enter into a separation agreement with Ms. Poulos;

NOW THEREFORE, BE IT RESOLVED, that the Mayor & Council of the Borough of Red Bank hereby authorize the Borough Administrator to enter into a separation agreement with Eugenia Poulos, which agreement shall be subject to the approval of the Borough Labor Attorney and which agreement may provide for the payment and/or provision to Eugenia Poulos of the equivalent of up to two (2) months salary and benefits.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|---------------------|-------|-------|---------|--------|
| Councilman Taylor | () | (X) | () | () |
| Councilman Whelan | () | () | () | (X) |
| Councilman Yngstrom | (X) | () | () | () |
| Councilman Ballard | (X) | () | () | () |
| Councilman Zipprich | (X) | () | () | () |
| Councilwoman Horgan | (X) | () | () | () |

Dated: December 31, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 31, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk