

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 18-299**

**RESOLUTION AUTHORIZING A SEPARATION AGREEMENT WITH
BOROUGH CHIEF FINANCIAL OFFICER EUGENIA POULOS**

Councilman Ballard offered the following resolution and moved its approval:

WHEREAS, pursuant to N.J.S.A. 40A:9-140.10, the Borough of Red Bank (the "Borough") appointed Eugenia Poulos as its Chief Financial Officer for a term commencing January 1, 2015 and ending December 31, 2018; and

WHEREAS, the Borough has determined that, effective January 1, 2019, it will appoint an individual other than Ms. Poulos as its Chief Financial Officer; and

WHEREAS, in consideration of the years of service provided to the Borough by Ms. Poulos and in the best interests of the Borough, the Mayor & Council find it prudent and proper to enter into a separation agreement with Ms. Poulos;

NOW THEREFORE, BE IT RESOLVED, that the Mayor & Council of the Borough of Red Bank hereby authorize the Borough Administrator to enter into a separation agreement with Eugenia Poulos, which agreement shall be subject to the approval of the Borough Labor Attorney and which agreement may provide for the payment and/or provision to Eugenia Poulos of the equivalent of up to two (2) months salary and benefits.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Taylor	()	(X)	()	()
Councilman Whelan	()	()	()	(X)
Councilman Yngstrom	(X)	()	()	()
Councilman Ballard	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()

Dated: December 31, 2018

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 31, 2018.

Pamela Borghi

Pamela Borghi, Municipal Clerk